

RED CHILLI

Fundamentals:

- Red Chilli market was reported closed on Saturday due to weekend period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.2.13	22.2.13	Change
334	Guntur	Closed	5800-6000	-
Teja		Closed	7000-7200	-
No. 273		Closed	7000-7200	-
No. 5		Closed	7200-7300	-
Fatki		Closed	2600-3500	-
Byadgi		Closed	7700-7900	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	23.2.13	22.2.13	Change
Arrivals	Guntur	Closed	35000	-
Off-take		Closed	35000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.2.13	22.2.13	22.2.13	18.2.13
Guntur	1240	276	1516	100

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-58	6610	6626	6532	6550
May-13	-54	6760	6778	6696	6714
Jun-13	-34	7200	7200	7136	7158

Contract	Volume	Change	OI	Change
Mar-13	2,605	-4,040	7545	10
Apr-13	1,050	-2,780	8895	205
Jun-13	140	-655	4930	205

Spread	Mar-13	Apr-13	Jun-13
Basis	-		
Mar-13		-	
Apr-13			-

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric market was reported closed on Saturday due to weekend period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.2.13	22.2.13	Change
Finger	Erode	Closed	5850-6550	-
Gattah		Closed	5950-6150	-
Finger Cold	Nizamabad	Closed	5400	-
Double polish finger		Closed	6000	-
Gattah (unpolished)		Closed	5000	-
Gattah double polished)		Closed	5500	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	23.2.13	22.2.13	Change
Arrivals	Erode	Closed	4000	-
Off-take		Closed	4000	-
Arrivals	Nizamabad	Closed	20000	-
Off-take		Closed	20000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.2.13	22.2.13	22.2.13	18.2.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-40	6192	6230	6130	6146
May-13	-32	6320	6328	6248	6258
Jun-13	-50	6406	6448	6380	6380

Contract	Volume	Change	OI	Change
Apr-13	6,010	-5,235	29,500	1,120
May-13	1,340	-705	8,030	-80
Jun-13	125	-195	1,360	-60

Spread	Apr-13	May-13	Jun-13
Basis	-		
Apr-13		-	
May-13			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Friday.
- Farmers in Tamil Nadu are projecting an acute shortfall due to parched conditions. Price trend will look clearer as arrivals begin in March.
- At lower price level producers were not releasing their produce in the spot market.
- Prices may recover in the long run as internal demand from local curry manufactures as well global demand is likely to rise in coming months.
- According to preliminary reports, coriander cultivation in Baran and Jhalawar is the worst affected. Reports from these districts suggest over 50% damage to coriander crops.

Coriander Prices: (Rs/Qtl)

Grade	Centre	23.2.13	22.2.13	Change
Badami	Guna (M.P.)	5100	5000	+100
Eagle		5300	5200	+100
Scotter		5500	5300	+200
Badami	Ramganj	5100	5000	+100
Eagle		5200-5300	5100-5200	+100
Scotter		5500	5400	+100
Badami	Kota	4900	4900	Unch
Eagle		5000	5000	Unch
Badami	Baran	Closed	4700-4800	-
Eagle		Closed	5000-5100	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	23.2.13	22.2.13	Change
Arrivals	Guna	1000	2000	-1000
Off-take		1000	2000	-1000
Arrivals	Ramganj	4000	2000	+2000
Off-take		4000	2000	+2000
Arrivals	Kota	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Baran	Closed	5000	-
Off-take		Closed	5000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.2.13	22.2.13	22.2.13	18.2.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-17	6872	7036	6781	6814
May-13	-26	6990	7136	6892	6914
Jun-13	30	7190	7200	7020	7043

Contract	Volume	Change	OI	Change
Apr-13	39,790	-10,450	32,210	1,550
May-13	8,540	2,170	12,790	-250
Jun-13	1,580	830	2,190	-370

Spread	Apr-13	May-13	Jun-13
Basis	-1914		
May-13		100	
Jun-13			106

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Market sentiments were reported weak.
- In 2012, Vietnam exported 116,962 tonnes of pepper (100,381 tonnes of black pepper and 16,581 tonnes of white pepper). Vietnam's export of black pepper increased 463 tonnes in 2012. While that of white pepper fell 1,917 tonnes.
- India's total exports of just 12,000 tonnes in 2012. India had imported 15,000 tonnes during 2012, making the country a net importer of pepper.
- In the international market Indian black pepper quoted at USD 7,950 per ton, while March shipment offered at USD 7,200 per ton and April shipment at USD 7,000 per ton C&F New York. Vietnams Austa grade offered at USD 6,925-6,975 per ton, Indonesia 550 GM -1 500 at USD 6,900 per ton, Brazil Austa at USD 6,600 per ton. Brazil B-1 at USD 6,550 per ton. Brazil B-2 at USD 6,200 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.2.13	22.2.13	Change
Ungarbled	Kochi	39400	39500	-100
Garbled		40900	41000	-100
Unpolished	Delhi	45000	45500	-500
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	240	37555	38000	37430	37920.00B
Apr-13	70	35600	35750	35425	35740.00A
May-13	-65	34260	34600	34215	34475
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Arrivals & Off-take in Tonnes

Parameter	Centre	23.2.13	22.2.13	Change
Arrivals	Kochi	37	72	-35
Off-take		35	70	-35
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Mar-13	814	620	2,179	2,174
Apr-13	110	-1,345	685	-1,597
May-13	49	-211	602	51
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NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.2.13	22.2.13	22.2.13	18.2.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Mar-13	Apr-13	May-13	---
Basis	1480			--
Mar-13		-2180		--
Apr-13			-1265	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mixed Sentiments of prices were reported on Saturday.
- Rabi season crop is good. Across Rajasthan and other key growing regions yield per acre has increased.
- Total cumin seed production in the country may be around 38 - 40 lakh bags (per bag=55 kg).
- New Jeera crop arrival coming to the market from Saurashtra region with daily 3000 – 4000 bags.
- In Porbandar region, jeera new crop arrival will start after 10 – 15 days. Weather conditions are conducive in major growing regions which might support crop yield.
- In the international market best quality cumin seed offered at USD 2,500 per ton Europe CNF.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.2.13	22.2.13	Change
Loose (Old)	Unjha	12300-12500	12000-12250	+250
Loose (New)		12000-13500	12000-14000	-500
Machine Cut/ Poojari type (Old)	Unjha	13875	14000	-125
Machine Cut/ Poojari type (New)		14750	15000	-250
NCDEX Quality	Unjha	13375	13500	-125
Loose	Jodhpur	12200	--	--
Ganesh	Delhi	13200	13000	+200
Poojari type / Machine Cut	Delhi	15200	15200	Unch

Arrival & Off-take in bags

Parameter	Centre	23.2.13	22.2.13	Change
Arrivals-Old	Unjha	1000	1500	-500
Arrival-New		8000	8000	Unch
Off-take	Unjha	9000	9500	-500
Arrivals	Jodhpur	70	-	-
Off-take	Jodhpur	70	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.2.13	22.2.13	22.2.13	18.2.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-343	13430	13450	13020	13088
Apr-13	-300	13285	13290	12930	12973
May-13	-255	13378	13413	13060	13143

Contract	Volume	Change	OI	Change
Mar-13	7,149	-879	8,421	-1,182
Apr-13	4,617	1,701	10,107	1,911
May-13	1,137	726	1,845	129

Spread	Mar-13	Apr-13	May-13
Basis	-337.5		
Mar-13		-115	
Apr-13			170

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Market sentiments reported bearishness as prices have fallen.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- The supply remained limited as the harvesting of the current crop is almost over. Weather conditions continued to remain totally unfavourable so far.
- Total arrivals and sales during the current season from Aug 1, 2012 to Feb 17, 2013 were at 8,400 tonnes and 7,969 tonnes respectively. Total arrivals and sales during the corresponding period last year were about 12,793 tonnes and about 12,457 tonnes respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		23.2.13	22.2.13	Change
Small	Max price	918	949.00	-31
	Avg. Price	666.77	703.00	-36.23

Arrival & Off-take in Kg

Parameter	Centre	23.2.13	22.2.13	Change
Arrivals	Vandanmettu	21231	27333	-6102
Off-take		20002	25910	5908

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.2.13	22.2.13	22.2.13	18.2.13
Vandenmedu	19.900	0	19.900	19.900
T.N.(Bodi)	0.300	0	0.300	4.400
	2.200	0	2.200	
	1.900	0	1.900	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-5.30	977.90	980.30	963.60	971.10
Apr-13	-2.70	1015.80	1017.40	1003.50	1010.40
May-13	-6.10	1054.00	1060.00	1044.00	1051.10
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Contract	Volume	Change	OI	Change
Mar-13	4,680	-2,557	3,987	-214
Apr-13	604	-527	797	107
May-13	88	-41	334	-38
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Spread	Mar-13	Apr-13	May-13	--
Basis	-304.33			--
Mar-13		39.3		--
Apr-13			40.7	--
May-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.2.13	22.2.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	33000
	Gonikoppal	Kodagu			-	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.2.13	22.2.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9600	9600
			Guntur		7000	7000
			Local		-	-
			Mankattu		7500	7500
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.2.13	22.2.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	6200
	Bangalore	Bangalore	Turmeric Stick	Average	6400	-

-- refers to Not Available

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