

RED CHILLI

Fundamentals:

- Red Chili prices were reported down on Monday as compared to the previous day.
- Daily average arrivals of new crop are around 40,000 bags (40 Kgs), of which 60% is reportedly sold. There are no reports yet of rains damaging the standing crop.
- In Madhya Pradesh, Harvesting is over. Traders from Tamil Nadu and Maharashtra are actively trading in the flavour of the season. This season production estimates are around 4 to 4.5 million bags (1 bag= 30 Kgs).

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.2.13	23.2.13	Change
334	Guntur	5700-6000	Closed	--
Teja		6800-7200	Closed	--
No. 273		6800-7000	Closed	--
No. 5		2600-7100	Closed	--
Fatki		2600-3500	Closed	--
Byadgi		7700-7900	Closed	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	25.2.13	23.2.13	Change
Arrivals	Guntur	70000	Closed	--
Off-take		70000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.2.13	23.2.13	23.2.13	18.2.13
Guntur	1240	190	1430	100

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-122	6512	6536	6390	6436
Apr-13	-134	6700	6700	6536	6586
Jun-13	-152	7136	7136	6988	7020

Contract	Volume	Change	OI	Change
Mar-13	6,495	3,890	6550	-995
Apr-13	3,150	2,100	8895	0
Jun-13	820	680	5135	205

Spread	Mar-13	Apr-13	Jun-13
Basis	-586		
Mar-13		150	
Apr-13			434

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Monday.
- Sources revealed that, after the first week of March, new orders from Delhi, Kolkata and some parts of Maharashtra may come.
- Stockists are the main buyers. Upcountry demand is expected to pick up by end - February and early March.
- Expected 12 lakh bags production in Nizamabad during the current period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.2.13	23.2.13	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Finger Cold	Nizamabad	5400	Closed	-
Double polish finger		6000	Closed	-
Gattah (unpolished)		5000	Closed	-
Gattah double polished)		5500	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	25.2.13	23.2.13	Change
Arrivals	Erode	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Nizamabad	20000	Closed	-
Off-take		20000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.2.13	23.2.13	23.2.13	18.2.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	72	6132	6278	6104	6226
May-13	82	6284	6392	6222	6348
Jun-13	72	6400	6520	6360	6488

Contract	Volume	Change	OI	Change
Apr-13	14,265	8,255	29,110	-390
May-13	1,940	600	8,150	120
Jun-13	485	360	1,450	90

Spread	Apr-13	May-13	Jun-13
Basis	-826		
Apr-13		122	
May-13			140

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Weak sentiment witnessed in Coriander market on Monday. Guna mandi was reported closed due to Ravidas Jayanti.
- Coriander new crop arrivals started in M.P. and Rajasthan mandi.
- Expectations of higher arrivals in coming days may put cap on prices.
- However, at lower price level producers were not releasing their produce in the spot market.
- According to preliminary reports, coriander cultivation in Baran and Jhalawar is the worst affected. Reports from these districts suggest over 50% damage to coriander crops.

Coriander Prices: (Rs/Qtl)

Grade	Centre	25.2.13	23.2.13	Change
Badami	Guna (M.P.)	Closed	5100	--
Eagle		Closed	5300	--
Scotter		Closed	5500	--
Badami	Ramganj	5000	5100	-100
Eagle		5100-5200	5200-5300	-100
Scotter		5400	5500	-100
Badami	Kota	4800	4900	-100
Eagle		4900	5000	-100
Badami	Baran	4800-4900	Closed	-
Eagle		5000	Closed	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	25.2.13	23.2.13	Change
Arrivals	Guna	Closed	1000	-
Off-take		Closed	1000	-
Arrivals(Old)	Ramganj	3000	4000	-1000
Arrivals(New)		5000	-	-
Off-take	Kota	8000	4000	+4000
Arrivals		4000	4000	Unch
Off-take	Baran	4000	4000	Unch
Arrivals		4000	Closed	-
Off-take	Baran	4000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.2.13	23.2.13	23.2.13	18.2.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-167	6825	6825	6560	6639
May-13	-154	6892	6892	6670	6755
Jun-13	-283	6970	6980	6873	6876

Contract	Volume	Change	OI	Change
Apr-13	39,390	-400	28,710	-3,500
May-13	4,860	-3,680	12,730	-60
Jun-13	2,680	1,100	2,740	550

Spread	Apr-13	May-13	Jun-13
Basis	-1839		
May-13		116	
Jun-13			121

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Kochi Black Pepper market on Monday.
- According to the projections made by the International Pepper Community (IPC), total availability of pepper in India in 2013, is at 85,066 tonnes with the breakup of - stocks carried forward at 15,066 tonnes; production 55,000 tonnes and imports at 15,000 tonnes.
- At present, 6,800 tonnes of pepper stocks in the warehouses.
- In the international market Indian black pepper quoted at USD 7,950 per ton, while March shipment offered at USD 7,200 per ton and April shipment at USD 7,000 per ton C&F New York. Vietnams Austa grade offered at USD 6,925-6,975 per ton, Indonesia 550 GM -1 500 at USD 6,900 per ton, Brazil Austa at USD 6,600 per ton. Brazil B-1 at USD 6,550 per ton. Brazil B-2 at USD 6,200 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.2.13	23.2.13	Change
Ungarbled	Kochi	38900	39400	-500
Garbled		40400	40900	-500
Unpolished	Delhi	45000	45000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-505	37820	37860	37275	37330
Apr-13	-360	35640	35640	35160	35345
May-13	-165	34300	34350	34100	34250
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Arrivals & Off-take in Tonnes

Parameter	Centre	25.2.13	23.2.13	Change
Arrivals	Kochi	--	37	--
Off-take		--	35	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Mar-13	1,115	301	2,151	-28
Apr-13	306	196	777	92
May-13	111	62	619	17
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.2.13	23.2.13	23.2.13	18.2.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Mar-13	Apr-13	May-13	---
Basis	1570			--
Mar-13		-1985		--
Apr-13			-1095	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mostly weak sentiment witnessed in domestic Cumin seed market on Monday.
- India Spices Board has set the target to export 45,000 tons cumin seed, which has been achieved and export is still continued and it is expected that export may be around 60,000 tons, which will be a new record.
- Rabi season crop is good. Across Rajasthan and other key growing regions yield per acre has increased.
- Total cumin seed production in the country may be around 38 - 40 lakh bags (per bag=55 kg).
- New Jeera crop arrival coming to the market from Saurashtra region with daily 3000 – 4000 bags.
- In Porbandar region, jeera new crop arrival may start from first week of March.
- In the international market best quality cumin seed offered at USD 2,500 per ton Europe CNF.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.2.13	23.2.13	Change
Loose (Old)	Unjha	11750-12000	12300-12500	-500
Loose (New)		12500-14000	12000-13500	+500
Machine Cut/ Poojari type(Old)	Unjha	13500	13875	-375
Machine Cut/ Poojari type(New)		14500	14750	-250
NCDEX Quality	Unjha	13125	13375	-250
Loose	Jodhpur	11740-12000	12200	-200
Ganesh	Delhi	12900	13200	-300
Poojari type / Machine Cut	Delhi	15000	15200	-200

Arrival & Off-take in bags

Parameter	Centre	25.2.13	23.2.13	Change
Arrivals-Old	Unjha	1000	1000	Unch
Arrival-New		16000	8000	+8000
Off-take	Unjha	17000	9000	+8000
Arrivals	Jodhpur	100	70	+30
Off-take	Jodhpur	100	70	+30
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.2.13	23.2.13	23.2.13	18.2.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-230	13030	13090	12883	12900
Apr-13	-63	12900	13010	12810	12923
May-13	-30	13050	13173	12985	13105

Contract	Volume	Change	OI	Change
Mar-13	7,815	666	7,218	-1,203
Apr-13	4,641	24	10,095	-12
May-13	978	-159	2,142	297

Spread	Mar-13	Apr-13	May-13
Basis	350		
Mar-13		22.5	
Apr-13			182.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Monday.
- Slow buying was reported in the domestic market.
- Export demand has been lower and some of the Indian traders have even been procuring cardamom from Guatemala.
- Indian cardamom, which usually quotes a higher price, had become even more costly and subsequently export demand diminished.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		25.2.13	23.2.13	Change
Small	Max price	921.00	918.00	+3.00
	Avg. Price	630.45	666.77	-36.32

Arrival & Off-take in Kg

Parameter	Centre	25.2.13	23.2.13	Change
Arrivals	Vandanmettu	26117	21231	+4886
Off-take		24978	20002	+4976

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.2.13	23.2.13	23.2.13	18.2.13
Vandenmedu	19.900	0	19.900	19.900
T.N.(Bodi)	0.300	0	0.300	4.400
	2.200	0	2.200	
	1.900	0	1.900	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	+3.00	970.90	979.00	957.00	974.10
Apr-13	+2.60	1013.00	1017.50	997.40	1013.00
May-13	-0.10	1051.50	1069.00	1038.00	1051.00
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Contract	Volume	Change	OI	Change
Mar-13	5,684	1,004	3,737	-250
Apr-13	1,013	409	789	-8
May-13	152	64	335	1
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Spread	Mar-13	Apr-13	May-13	--
Basis	-343.65			--
Mar-13		38.9		--
Apr-13			38	--
May-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.2.13	23.2.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	33000	-
	Gonikoppal	Kodagu			36200	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.2.13	23.2.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9600	9600
			Guntur		7000	7000
			Local		-	-
			Mankattu		7500	7500
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.2.13	23.2.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6450	-
	Bangalore	Bangalore	Turmeric Stick	Average	6400	6400

-- refers to Not Available

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