

## RED CHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chili market on Tuesday.
- Daily average arrivals of new crop are around 40,000 bags (40 Kgs), of which 60% is reportedly sold. There are no reports yet of rains damaging the standing crop.
- In Madhya Pradesh, Harvesting is over. Traders from Tamil Nadu and Maharashtra are actively trading in the flavour of the season. This season production estimates are around 4 to 4.5 million bags (1 bag= 30 Kgs).

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	26.2.13	25.2.13	Change
334	Guntur	5700-6000	5700-6000	Unch
Teja		7000-7400	6800-7200	+200
No. 273		6700-7000	6800-7000	Unch
No. 5		6800-7100	2600-7100	Unch
Fatki		2800-3500	2600-3500	Unch
Byadgi		7600-7800	7700-7900	-100

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	26.2.13	25.2.13	Change
Arrivals	Guntur	45000	70000	-25000
Off-take		45000	70000	-25000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.2.13	25.2.13	25.2.13	25.2.13
Guntur	1240	476	1716	1240

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-13	74	6434	6504	6374	6498
Apr-13	74	6600	6660	6542	6648
Jun-13	74	6434	6504	6374	6498

Contract	Volume	Change	OI	Change
Mar-13	4,065	-2,430	6520	-30
Apr-13	3,935	785	9135	240
Jun-13	1,235	415	5655	520

Spread	Mar-13	Apr-13	Jun-13
Basis	-648		
Mar-13		150	
Apr-13			410

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## **TURMERIC**

**Fundamentals:**

- Weak sentiment witnessed in Turmeric market on Tuesday.
- New crop arrivals started coming to the market and pressurizes the prices.
- Sources revealed that, after the first week of March, new orders from Delhi, Kolkata and some parts of Maharashtra may come.
- Stockists are the main buyers. Upcountry demand is expected to pick up by end - February and early March.
- Expected 12 lakh bags production in Nizamabad during the current period.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	26.2.13	25.2.13	Change
Finger	Erode	6600	Closed	--
Gattah		5700-6200	Closed	--
Finger Cold	Nizamabad	5200	5400	-200
Double polish finger		5600	6000	-400
Gattah (unpolished)		4900	5000	-100
Gattah double polished)		5200	5500	-300

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	26.2.13	25.2.13	Change
Arrivals	Erode	6000	Closed	-
Off-take		6000	Closed	-
Arrivals	Nizamabad	11000	20000	-9000
Off-take		11000	20000	-9000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.2.13	25.2.13	25.2.13	25.2.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-4	6218	6274	6182	6224
May-13	8	6338	6390	6310	6350
Jun-13	18	6500	6528	6444	6474

Contract	Volume	Change	OI	Change
Apr-13	8,125	-6,140	29,000	-110
May-13	1,375	-565	8,245	95
Jun-13	365	-120	1,495	45

Spread	Apr-13	May-13	Jun-13
Basis	-1024		
Apr-13		126	
May-13			124

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

### Fundamentals:

- Steady sentiment witnessed in Coriander market on Tuesday.
- Coriander new crop arrivals started in M.P. and Rajasthan mandi.
- Expectations of higher arrivals in coming days may put cap on prices.
- However, at lower price level producers were not releasing their produce in the spot market.
- According to preliminary reports, coriander cultivation in Baran and Jhalawar is the worst affected. Reports from these districts suggest over 50% damage to coriander crops.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	26.2.13	25.2.13	Change
Badami	Guna (M.P.)	4900	Closed	--
Eagle		5100	Closed	--
Scotter		5300	Closed	--
Badami	Ramganj	5000	5000	Unch
Eagle		5100-5200	5100-5200	Unch
Scotter		5400	5400	Unch
Badami	Kota	4800	4800	Unch
Eagle		4900	4900	Unch
Badami	Baran	4800-4900	4800-4900	Unch
Eagle		5000	5000	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	26.2.13	25.2.13	Change
Arrivals	Guna	1500	Closed	-
Off-take		1500	Closed	-
Arrivals(Old)	Ramganj	2000	3000	-1000
Arrivals(New)		3000	5000	-2000
Off-take		5000	8000	-3000
Arrivals	Kota	3500	4000	-500
Off-take		3500	4000	-500
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.13	25.2.13	25.2.13	25.2.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	26	6648	6689	6593	6654
May-13	24	6920	6920	6700	6766
Jun-13	1	6897	6920	6849	6880

Contract	Volume	Change	OI	Change
Apr-13	26,440	-12,950	28,680	-30
May-13	3,270	-1,590	12,720	-10
Jun-13	980	-1,700	2,710	-30

Spread	Apr-13	May-13	Jun-13
Basis	-1854		
May-13		112	
Jun-13			114

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Weak sentiment witnessed in Kochi Black Pepper market on Tuesday.
- New black pepper arrived 85-90 tons in Karnataka and arrival may increase more in the coming days.
- According to the projections made by the International Pepper Community (IPC), total availability of pepper in India in 2013, is at 85,066 tonnes with the breakup of - stocks carried forward at 15,066 tonnes; production 55,000 tonnes and imports at 15,000 tonnes.
- At present, 6,800 tonnes of pepper stocks in the warehouses.
- In the international market Indian black pepper quoted at USD 7,500 per ton, while March shipment offered at USD 7,200 per ton and April shipment at USD 6,900 per ton C&F New York. Vietnams Asta USD 6,925-6,975 per ton, Indonesia 550 GM-1 at USD 6,900 per ton, Brazil Asta at USD 6,600 per ton, Brazil B-1 at USD 6,550 and Brazil B-2 at USD 6,200 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.2.13	25.2.13	Change
Ungarbled	Kochi	38000	38900	-900
Garbled		39500	40400	-900
Unpolished	Delhi	44500	45000	-500
Number 11.5		--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	26.2.13	25.2.13	Change
Arrivals	Kochi	102	--	--
Off-take		98	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.13	25.2.13	25.2.13	25.2.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-370	37340	37340	36960	37035
Apr-13	-640	35300	35300	34665	34780
May-13	-505	34000	34140	33735	33775
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Contract	Volume	Change	OI	Change
Mar-13	1,090	-25	1,952	-199
Apr-13	485	179	880	103
May-13	162	51	679	60
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Spread	Mar-13	Apr-13	May-13	---
Basis	965			--
Mar-13		-2255		--
Apr-13			-1005	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Mixed sentiment witnessed in domestic Cumin seed market on Tuesday.
- India Spices Board has set the target to export 45,000 tons cumin seed, which has been achieved and export is still continued and it is expected that export may be around 60,000 tons, which will be a new record.
- Rabi season crop is good. Across Rajasthan and other key growing regions yield per acre has increased.
- Total cumin seed production in the country may be around 38 - 40 lakh bags (per bag=55 kg).
- New Jeera crop arrival coming to the market from Saurashtra region with daily 3000 – 4000 bags.
- In Porbandar region, jeera new crop arrival may start from first week of March.
- In the international market best quality cumin seed offered at USD 2,500 per ton Europe CNF.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.2.13	25.2.13	Change
Loose (Old)	Unjha	11000-12000	11750-12000	Unch
Loose (New)		12500-13000	12500-14000	-1000
Machine Cut/ Poojari type(Old)	Unjha	13500	13500	Unch
Machine Cut/ Poojari type(New)		14000	14500	-500
NCDEX Quality	Unjha	13000-13125	13125	Unch
Loose	Jodhpur	12100	11740-12000	+100
Ganesh	Delhi	12800	12900	-100
Poojari type / Machine Cut	Delhi	14800	15000	-200

### Arrival & Off-take in bags

Parameter	Centre	26.2.13	25.2.13	Change
Arrivals-Old	Unjha	500	1000	-500
Arrival-New		14000	16000	-2000
Off-take	Unjha	14500	17000	-2500
Arrivals	Jodhpur	150	100	+50
Off-take	Jodhpur	150	100	+50
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.13	25.2.13	25.2.13	25.2.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-23	12940	13035	12818	12900
Apr-13	20	12950	13055	12850	12930
May-13	38	13115	13235	13050	13123

Contract	Volume	Change	OI	Change
Mar-13	7,344	-471	7,212	-6
Apr-13	3,738	-903	10,374	279
May-13	453	-525	2,199	57

Spread	Mar-13	Apr-13	May-13
Basis	-150		
Mar-13		30	
Apr-13			192.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Firm sentiment witnessed in Cardamom market on Tuesday.
- The export demand is expected to rise as the current price is reported to be attractive for overseas buyers.
- Some of the Indian traders have even been procuring cardamom from Guatemala.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		26.2.13	25.2.13	Change
Small	Max price	1004.0	921.00	+83.00
	Avg. Price	741.09	630.45	+110.64

### Arrival & Off-take in Kg

Parameter	Centre	26.2.13	25.2.13	Change
Arrivals	Kochi	47180	26117	+21063
Off-take		46924	24978	+21946

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.2.13	25.2.13	25.2.13	25.2.13
Vandenmedu	19.900	0	19.900	19.900
T.N.(Bodi)	0.300	0	0.300	4.400
	2.200	0	2.200	
	1.900	0	1.900	

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	+7.50	973.10	991.90	970.50	983.10
Apr-13	+6.50	1010.00	1028.60	1010.00	1021.10
May-13	+6.20	1051.00	1067.00	1051.00	1059.00
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Contract	Volume	Change	OI	Change
Mar-13	6,062	378	3,743	6
Apr-13	921	-92	832	43
May-13	84	-68	348	13
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Spread	Mar-13	Apr-13	May-13	--
Basis	-242.01			--
Mar-13		38		--
Apr-13			37.9	--
May-13	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.2.13	25.2.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	33000
	Gonikoppal	Kodagu			28000	36200
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.2.13	25.2.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9600	9600
			Guntur		7000	7000
			Local		-	-
			Mankattu		7500	7500
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.2.13	25.2.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	6450
	Bangalore	Bangalore	Turmeric Stick	Average	-	6400

-- refers to Not Available

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