

## RED CHILLI

**Fundamentals:**

- Red Chilli market was reported closed on Saturday due to weekend period.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	02.3.13	01.3.13	Change
334	Guntur	Closed	5800-5900	Unch
Teja		Closed	7000-7200	Unch
No. 273		Closed	6800-7000	Unch
No. 5		Closed	6800-7000	Unch
Fatki		Closed	2800-3500	Unch
Byadgi		Closed	7600-7800	Unch

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	02.3.13	01.3.13	Change
Arrivals	Guntur	Closed	30000	-10000
Off-take		Closed	30000	-10000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	01.3.13	01.3.13	01.3.13	25.2.13
Guntur	1764	400	2164	1240

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-13	-36	6350	6394	6322	6330
Apr-13	-46	6490	6540	6450	6460.00
Jun-13	-16	6890	6950	6890	6910

Contract	Volume	Change	OI	Change
Mar-13	1,965	-870	5450	-750
Apr-13	1,490	-315	9250	245
Jun-13	535	220	6160	305

Spread	Mar-13	Apr-13	Jun-13
Basis	0		
Mar-13		0	
Apr-13			0

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## **TURMERIC**

**Fundamentals:**

Turmeric market was reported closed on Saturday due to weekend period.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	02.3.13	01.3.13	Change
Finger	Erode	Closed	6200-6400	-200
Gattah		Closed	5700-5800	-400
Finger Cold	Nizamabad	Closed	5300	+100
Double polish finger		Closed	5500	+100
Gattah (unpolished)		Closed	4700	-100
Gattah double polished)		Closed	5100	Unch

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	02.3.13	01.3.13	Change
Arrivals	Erode	Closed	5500	+1500
Off-take		Closed	5500	+1500
Arrivals	Nizamabad	Closed	10000	-2000
Off-take		Closed	10000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	01.3.13	01.3.13	01.3.13	25.2.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-68	6078	6084	6004	6014.00
May-13	-68	6186	6200	6118	6130.00
Jun-13	-108	6336	6346	6264	6264

Contract	Volume	Change	OI	Change
Apr-13	7,650	1,545	28,510	-950
May-13	2,035	1,235	8,640	255
Jun-13	360	235	1,595	70

Spread	Apr-13	May-13	Jun-13
Basis	0		
Apr-13		0	
May-13			0

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Market was witnessed weak as prices fall down in major markets.
- Coriander new crop arrivals started in M.P. and Rajasthan mandi.
- Expectations of higher arrivals in coming days may put cap on prices.
- However, at lower price level producers were not releasing their produce in the spot market.
- According to preliminary reports, coriander cultivation in Baran and Jhalawar is the worst affected. Reports from these districts suggest over 50% damage to coriander crops.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	02.3.13	01.3.13	Change
Badami	Guna (M.P.)	4700	Closed	--
Eagle		4800	Closed	--
Scotter		5000	Closed	--
Badami	Ramganj	4900	5050	-150
Eagle		5000	5150-5250	-250
Scotter		5150	5450	-300
Badami	Kota	4600	4650	-50
Eagle		4700	4750	-50
Badami	Baran	4700-4800	4700-4800	Unch
Eagle		4900	4900	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	02.3.13	01.3.13	Change
Arrivals	Guna	2000	--	--
Off-take		2000	--	--
Arrivals(Old)	Ramganj	4000	3000	+1000
Arrivals(New)		4000	7000	-3000
Off-take		8000	7000	+1000
Arrivals	Kota	4000	6000	-2000
Off-take		4000	6000	-2000
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	01.3.13	01.3.13	01.3.13	25.2.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	16	6414	6450	6361	6430.00
May-13	14	6530	6545	6465	6525.00
Jun-13	-6	6660	6720	6601	6631.00

Contract	Volume	Change	OI	Change
Apr-13	18,740	5,680	30,110	1,720
May-13	3,380	470	13,110	-660
Jun-13	520	-410	3,130	30

Spread	Apr-13	May-13	Jun-13
Basis	-1830		
May-13		95	
Jun-13			106

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Weak sentiment witnessed in Kochi Black Pepper market on Saturday.
- A record 12,000 Mt quantity shipped out of Vietnam during off-season month of January added to the Jan-Dec '12 exports of 116,962 MT goes to prove the size of last crop was indeed quite large.
- India exported around 12,000 tonnes. India, which was the top exporter till 1995, has turned a net importer of the spice in the last calendar year. Vietnam's export of black pepper increased 463 tonnes in 2012. While that of white pepper fell 1,917 tonnes.
- Vietnam's export of black pepper increased 463 tonnes in 2012. While that of white pepper fell 1,917 tonnes. The major import markets for Vietnam pepper are the US, Germany, Holland, India, Singapore, Spain and Egypt. Europe imported 45,609 tonnes, while Asian countries imported 42,249 tonnes. The US imported 17,147 tonnes in 2012.
- In the international market Indian black pepper quoted at USD 7,700 per ton, while March shipment offered at USD 7,500 per ton and April shipment at USD 7,000 per ton C&F New York. Vietnams Asta USD 6,925-6,975 per ton, Indonesia 550 GM-1 at USD 6,900 per ton, Brazil Asta at USD 6,600 per ton, Brazil B-1 at USD 6,550 and Brazil B-2 at USD 6,200 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	02.3.13	01.3.13	Change
Ungarbled	Kochi	36400	36600	-200
Garbled		37900	38100	-200
Unpolished	Delhi	43000	--	--
Number 11.5		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-95	36760	36870	36400	36635
Apr-13	405	34700	35180	34505	35180.00
May-13	-15	34200	34220	33950	34170
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### Arrivals & Off-take in Tonnes

Parameter	Centre	02.3.13	01.3.13	Change
Arrivals	Kochi	22	42	-20
Off-take		25	40	-15
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Mar-13	688	-42	1,555	-146
Apr-13	241	159	937	22
May-13	93	68	770	46
--	--	--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.3.13	01.3.13	01.3.13	25.2.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Mar-13	Apr-13	May-13	---
Basis	-145			--
Mar-13		-1945		--
Apr-13			-640	--
--	--	--	--	---

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Mixed sentiment witnessed in domestic Cumin seed market on Saturday.
- Moisture content is more in new arrivals and traders are waiting for well-dried stocks to reach the market.
- Across Rajasthan and other key growing regions yield per acre has increased. Though weather conditions have aided higher yield.
- Total cumin seed production in the country may be around 38 - 40 lakh bags (per bag=55 kg).
- India Spices Board has set the target to export 45,000 tons cumin seed, which has been achieved and export is still continued and it is expected that export may be around 60,000 tons, which will be a new record.
- In the international market best quality cumin seed offered at USD 2,500 per ton Europe CNF.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	02.3.13	01.3.13	Change
Loose (Old)	Unjha	--	11750	--
Loose (New)		11000-11750	12250-12500	-750
Machine Cut/ Poojari type(Old)	Unjha	13500	13500	Unch
Machine Cut/ Poojari type(New)		14500	14500	Unch
NCDEX Quality	Unjha	12250	12250	Unch
Loose	Jodhpur	12050	12500	-450
Ganesh	Delhi	--	--	--
Poojari type / Machine Cut	Delhi	--	--	--

### Arrival & Off-take in bags

Parameter	Centre	02.3.13	01.3.13	Change
Arrivals-Old	Unjha	--	500	--
Arrival-New		22000	18000	+4000
Off-take	Unjha	22000	18500	+3500
Arrivals	Jodhpur	90	100	-10
Off-take	Jodhpur	90	100	-10
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.3.13	01.3.13	01.3.13	25.2.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	103	12750	12983	12700	12890.00
Apr-13	153	12840	13085	12768	13010
May-13	148	13020	13265	12938	13195

Contract	Volume	Change	OI	Change
Mar-13	4,695	1,851	5,490	-1,005
Apr-13	5,541	3,396	10,239	201
May-13	630	423	2,385	159

Spread	Mar-13	Apr-13	May-13
Basis	-1565		
Mar-13		120	
Apr-13			185

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Weak market sentiment witnessed in Cardamom market on Saturday.
- Indian cardamom, which usually quotes a higher price, had become even more costly and subsequently export demand diminished.
- Adequate stocks position in the domestic market put cap on prices at higher levels.
- According to official estimates from Spices Board of India, the country's small cardamom export is estimated to decline for the year 2012-13. India exported 4650 tonnes of small cardamom in 2011-12.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		02.3.13	01.3.13	Change
Small	Max price	928.00	956.00	-28.00
	Avg. Price	662.84	712.06	-49.22

**Arrival & Off-take in Kg**

Parameter	Centre	02.3.13	01.3.13	Change
Arrivals	Vandanmettu	26659	45590	-18931
Off-take		23865	44028	-20163

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01.3.13	01.3.13	01.3.13	25.2.13
Vandenmedu	12.000	0	12.000	12.000
T.N.(Bodi)	0.300	0	0.300	5.300
	3.100	0	3.100	
	1.900	0	1.900	

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-13	-15.20	964.00	964.70	943.10	945.70
Apr-13	-14.20	999.90	1001.90	982.20	984.70
May-13	-13.20	1030.00	1030.00	1015.90	1018.40
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Contract	Volume	Change	OI	Change
Mar-13	4,961	360	4,088	369
Apr-13	862	55	1,153	88
May-13	55	-120	362	13
--	--	--	--	--

Spread	Mar-13	Apr-13	May-13	--
Basis	-282.86			--
Mar-13		39		--
Apr-13			33.7	--
May-13				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.3.13	01.3.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	32000
	Gonikoppal	Kodagu			28000	28000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.3.13	01.3.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		7000	7000
			Local		--	--
			Mankattu		--	7500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.3.13	01.3.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5345	5864
	Bangalore	Bangalore	Turmeric Stick	Average	6400	--

-- refers to Not Available

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