

RED CHILLI

Fundamentals:

- Red Chilli market was reported steady on Monday as compared to the previous day.
- In Karnataka, Major exporters are active here but demand has not distorted price levels yet. Local curry powder manufacturers are willing to pay higher for Byadgi variety.
- In Madhya Pradesh, Season is over. This season production estimates are around 4 to 4.5 million bags (1 bag= 30 Kgs).
- Arrivals have begun and are expected to gather steam by mid March.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.3.13	2.3.13	Change
334	Guntur	5800-5900	Closed	--
Teja		7000-7200	Closed	--
No. 273		6800-7000	Closed	--
No. 5		6800-7000	Closed	--
Fatki		2800-3500	Closed	--
Byadgi		7600-7800	Closed	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	4.3.13	2.3.13	Change
Arrivals	Guntur	30000	Closed	--
Off-take		30000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.3.13	2.3.13	2.3.13	25.2.13
Guntur	1764	488	2252	1240

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	70	6346	6438	6346	6402
Apr-13	88	6500	6588	6500	6556
Jun-13	58	6940	7018	6922	6958

Contract	Volume	Change	OI	Change
Mar-13	3,790	1,825	3705	-1745
Apr-13	4,610	3,120	9675	425
Jun-13	2,310	1,775	7005	845

Spread	Mar-13	Apr-13	Jun-13
Basis	-552		
Mar-13		154	
Apr-13			402

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric market was reported steady on Monday as compared to the previous day.
- New crop arrivals at the auction centres are of 100-200 bags with high moisture content.
- Dry and good quality material will start arriving by mid-March.
- Exporters are waiting for new arrivals and not willing to tap the old crop, probably due to infestation issues.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.3.13	2.3.13	Change
Finger	Erode	6200-6400	Closed	--
Gattah		5700-5800	Closed	--
Finger Cold	Nizamabad	5500	Closed	--
Double polish finger		6000	Closed	--
Gattah (unpolished)		5000	Closed	--
Gattah double polished)		5500	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	4.3.13	2.3.13	Change
Arrivals	Erode	4000	Closed	--
Off-take		4000	Closed	--
Arrivals	Nizamabad	15000	Closed	--
Off-take		15000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.3.13	2.3.13	2.3.13	25.2.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	168	6032	6200	5980	6198
May-13	154	6126	6320	6092	6300
Jun-13	142	6262	6430	6230	6430

Contract	Volume	Change	OI	Change
Apr-13	16,810	9,160	27,150	-1,360
May-13	3,560	1,525	8,605	-35
Jun-13	470	110	1,755	160

Spread	Apr-13	May-13	Jun-13
Basis	-698		
Apr-13		102	
May-13			130

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly mixed sentiment witnessed in Coriander market on Monday.
- New crop is arriving and daily arrivals are of 30,000 bags at Kota mandi (market). Traders are also actively looking around for well-dried old crop.
- Expectations of higher arrivals in coming days may put cap on prices. Arrivals peak during March-April especially of prime varieties: Badami, Eagle, Single and Double Parrot.
- However, at lower price level producers were not releasing their produce in the spot market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	4.3.13	2.3.13	Change
Badami	Guna (M.P.)	4700	4700	Unch
Eagle		4800	4800	Unch
Scotter		--	5000	--
Badami	Ramganj	4900	4900	Unch
Eagle		5000	5000	Unch
Scotter		5150	5150	Unch
Badami	Kota	4650	4600	+50
Eagle		4750	4700	+50
Badami	Baran	4600-4700	4700-4800	-100
Eagle		4800-4900	4900	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	4.3.13	2.3.13	Change
Arrivals	Guna	1000	2000	-1000
Off-take		1000	2000	-1000
Arrivals(Old)	Ramganj	4000	4000	Unch
Arrivals(New)		4000	4000	Unch
Off-take		8000	8000	Unch
Arrivals	Kota	4000	4000	Unch
Off-take		40000	4000	Unch
Arrivals	Baran	3000	4000	-1000
Off-take		3000	4000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.3.13	2.3.13	2.3.13	25.2.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	32	6444	6475	6382	6440
May-13	35	6525	6577	6478	6549
Jun-13	42	6655	6688	6632	6677

Contract	Volume	Change	OI	Change
Apr-13	19,940	1,200	29,270	-840
May-13	2,900	-480	13,310	200
Jun-13	330	-190	3,060	-70

Spread	Apr-13	May-13	Jun-13
Basis	-1790		
May-13		109	
Jun-13			128

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Kochi Black Pepper market on Monday.
- In Karnataka the new crop started hitting the markets and the material with high moisture content and of low bulk density.
- Import of Pepper by Japan, during the last decade, import of pepper into Japan was relatively stable between 8-9,000 mt annually, with the exception in 2008. Import of ground pepper increased, while import of whole pepper decreased from year to year.
- In Bangla, White pepper market was very quiet, due to very limited stock available in the market.
- In the international market Indian black pepper quoted at USD 7,600 per ton, while March shipment offered at USD 7,000 per ton and April shipment at USD 7,000 per ton C&F New York. Vietnams Asta USD 6,925-6,975 per ton, Indonesia 550 GM-1 at USD 6,900 per ton, Brazil Asta at USD 6,600 per ton, Brazil B-1 at USD 6,550 and Brazil B-2 at USD 6,200 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.3.13	2.3.13	Change
Ungarbled	Kochi	36000	36400	-400
Garbled		37500	37900	-400
Unpolished	Delhi	43000	43000	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	4.3.13	2.3.13	Change
Arrivals	Kochi	17	22	-5
Off-take		15	25	-10
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.3.13	2.3.13	2.3.13	25.2.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	275	36700	37665	36475	36840
Apr-13	315	34910	35600	34525	35365
May-13	220	33575	34590	33575	34390
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-13	928	240	1,445	-110
Apr-13	1,335	1,094	930	-7
May-13	271	178	742	-28
--	--	--	--	--

Spread	Mar-13	Apr-13	May-13	---
Basis	-840			---
Mar-13		-1475		--
Apr-13			-975	--
--	--	--	--	---

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in domestic Cumin seed market on Monday.
- Daily average arrivals at Unjha are of 7000 - 8000 bags. Low buying interest is translating to lower prices.
- Moisture content is more in new arrivals and traders are waiting for well-dried stocks to reach the market.
- Across Rajasthan and other key growing regions yield per acre has increased.
- India Spices Board has set the target to export 45,000 tons cumin seed, which has been achieved and export is still continued and it is expected that export may be around 60,000 tons, which will be a new record.
- In the international market best quality cumin seed offered at USD 2,500 per ton Europe CNF.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.3.13	2.3.13	Change
Loose (Old)	Unjha	--	--	--
Loose (New)		12125-12250	11000-11750	-500
Machine Cut/ Poojari type(Old)	Unjha	--	13500	--
Machine Cut/ Poojari type(New)		14000	14500	-500
NCDEX Quality	Unjha	13125-13250	12250	+1000
Loose	Jodhpur	12000	12050	-50
Ganesh	Delhi	12400	12600	-200
Poojari type / Machine Cut	Delhi	14400	14600	-200

Arrival & Off-take in bags

Parameter	Centre	4.3.13	2.3.13	Change
Arrivals-Old	Unjha	--	--	--
Arrival-New		22000	22000	Unch
Off-take	Unjha	22000	22000	Unch
Arrivals	Jodhpur	200	90	+110
Off-take	Jodhpur	200	90	+110
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.3.13	2.3.13	2.3.13	25.2.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	88	12910	13135	12760	12990
Apr-13	123	13050	13263	12890	13140
May-13	130	13225	13440	13100	13325

Contract	Volume	Change	OI	Change
Mar-13	7,314	2,619	4,071	-1,419
Apr-13	8,922	3,381	10,887	648
May-13	1,164	534	2,601	216

Spread	Mar-13	Apr-13	May-13
Basis	-802.5		
Mar-13		150	
Apr-13			185

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Weak market sentiment witnessed in Cardamom market on Monday.
- Indian cardamom, which usually quotes a higher price, had become even more costly and subsequently export demand diminished.
- Total arrivals and sales during the current season from Aug 1, 2012 to Feb 24 were at 8,590 tonnes and 8,143 tonnes respectively. Total arrivals and sales during the corresponding period last year were about 13,258 tonnes and about 12,886 tonnes respectively.
- Adequate stocks position in the domestic market put cap on prices at higher levels.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		4.3.13	2.3.13	Change
Small	Max price	841.00	928.00	-87.00
	Avg. Price	605.11	662.84	-57.73

Arrival & Off-take in Kg

Parameter	Centre	4.3.13	2.3.13	Change
Arrivals	Santhanpara	29798	26659	+3139
Off-take		25654	23865	+1789

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.3.13	2.3.13	2.3.13	2.3.13
Vandenmedu	12.000	0	12.000	12.000
T.N.(Bodi)	0.300	0	0.300	5.700
	3.500	0	3.500	
	1.900	0	1.900	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-18.20	945.00	945.00	924.00	927.50
Apr-13	-17.00	982.00	982.00	964.40	967.70
May-13	-19.70	1015.00	1015.00	996.00	998.70
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-13	5,850	889	3,854	-234
Apr-13	1,649	787	1,341	188
May-13	178	123	380	18
--	--	--	--	--

Spread	Mar-13	Apr-13	May-13	--
Basis	-322.39			
Mar-13		40.2		
Apr-13			31	
May-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	4.3.13	2.3.13
	Gonikoppal	Kodagu			32000	--
	Karkala	Udupi			25000	28000
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			35800	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	4.3.13	2.3.13
			Guntur		9500	9500
			Local		7000	7000
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4.3.13	2.3.13
	Bangalore	Bangalore	Turmeric	Average	--	5345
			Stick		--	6400

-- refers to Not Available

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