

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Tuesday.
- Higher arrivals were reported in the spot market. New crop arrivals are progressing well and are expected to gather steam by mid March.
- Chilli is trading negative due to rising new crop arrivals in key spot markets and subdued demand from buyers.
- In Karnataka, Major exporters are active here but demand has not distorted price levels yet. Local curry powder manufacturers are willing to pay higher for Byadgi variety.
- In Madhya Pradesh, Season is over. This season production estimates are around 4 to 4.5 million bags (1 bag= 30 Kgs).

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	05.3.13	04.3.13	Change
334	Guntur	5800-6000	5800-5900	+100
Teja		7200-7500	7000-7200	+300
No. 273		6800-7000	6800-7000	Unch
No. 5		6900-7100	6800-7000	+100
Fatki		2500-3500	2800-3500	Unch
Byadgi		7500-7700	7600-7800	-100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	05.3.13	04.3.13	Change
Arrivals	Guntur	50000	30000	+20000
Off-take		50000	30000	+20000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.3.13	04.3.13	04.3.13	04.3.13
Guntur	2042	620	2662	2042

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-6	6500	6520	6390	6410
Apr-13	64	6580	6688	6550	6630
Jun-13	22	7000	7100	6972	7000

Contract	Volume	Change	OI	Change
Mar-13	4,610	820	1700	-2005
Apr-13	5,830	1,220	9920	245
Jun-13	1,930	-380	7480	475

Spread	Mar-13	Apr-13	Jun-13
Basis	-510		
Mar-13		220	
Apr-13			370

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric market was reported weak on Tuesday.
- New crop arrivals started coming to the market from Nizamabad and Mysore with high moisture content. Dry and good quality material will start arriving by mid-March.
- Dry and good quality material will start arriving by mid-March.
- Exporters are waiting for new arrivals and not willing to tap the old crop, probably due to infestation issues.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	05.3.13	04.3.13	Change
Finger	Erode	6300-6600	6200-6400	+200
Gattah		5900-6200	5700-6200	Unch
Finger Cold	Nizamabad	5400	5500	-100
Double polish finger		5600	6000	-400
Gattah (unpolished)		4700	5000	-300
Gattah double polished)		5100	5500	-400

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	05.3.13	04.3.13	Change
Arrivals	Erode	5000	5500	-500
Off-take		5000	5500	-500
Arrivals	Nizamabad	10000	15000	-5000
Off-take		10000	15000	-5000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.3.13	04.3.13	04.3.13	04.3.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-34	6194	6206	6096	6140
May-13	-36	6280	6320	6206	6256
Jun-13	-26	6428	6428	6340	6366

Contract	Volume	Change	OI	Change
Apr-13	11,490	-5,320	27,220	70
May-13	1,965	-1,595	8,860	255
Jun-13	280	-190	1,880	125

Spread	Apr-13	May-13	Jun-13
Basis	-740		
Apr-13		116	
May-13			110

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- Expectations of higher arrivals in coming days may put cap on prices. Arrivals peak during March-April especially of prime varieties: Badami, Eagle, Single and Double Parrot.
- New crop is arriving and daily arrivals are of 30,000 bags at Kota mandi (market). Traders are also actively looking around for well-dried old crop.
- At lower price level producers were not releasing their produce in the spot market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	05.3.13	04.3.13	Change
Badami(Old)	Guna (M.P.)	4600	4700	-100
Badami(New)		3000	4600-4900	+100
Eagle(Old)		4700	4800	-100
Eagle(New)		5000	5000	Unch
Scotter		--	--	--
Badami	Ramganj	4800-4900	4900	Unch
Eagle		4800-5000	5000	Unch
Scotter		--	5150	---
Badami	Kota	4600	4650	-50
Eagle		4700	4750	-50
Badami	Baran	4600-4700	4600-4700	Unch
Eagle		4700-4800	4800-4900	-100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	05.3.13	04.3.13	Change
Arrivals	Guna	2000	1000	+1000
Off-take		2000	1000	+1000
Arrivals(Old)	Ramganj	2000	4000	-2000
Arrivals(New)		10000	4000	+6000
Off-take		12000	8000	+4000
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	2000	3000	-1000
Off-take		2000	3000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.3.13	04.3.13	04.3.13	04.3.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	5	6402	6443	6331	6430
May-13	-7	6480	6537	6450	6525
Jun-13	-18	6620	6650	6575	6650

Contract	Volume	Change	OI	Change
Apr-13	24,840	4,900	29,390	120
May-13	4,570	1,670	13,460	150
Jun-13	730	400	3,190	130

Spread	Apr-13	May-13	Jun-13
Basis	-1830		
May-13		95	
Jun-13			125

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Kochi Black Pepper market on Tuesday.
- Indian output is expected at 55000 tons in 2013 vs 43000 tons in 2012. Export is estimated at 25000 tons in 2013 vs 17500 tons in 2012.
- In Karnataka the new crop started hitting the markets and the material with high moisture content and of low bulk density.
- Increased production prospects outlined by International Pepper Community at 3.36 lakh tons are keeping sentiments weak for Indian as well as International markets.
- In Bangka, White pepper market was very quiet, due to very limited stock available in the market.
- In the international market Indian black pepper quoted at USD 7,100 per ton, while March shipment offered at USD 7,050 per ton and April shipment at USD 6,900 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	05.3.13	04.3.13	Change
Ungarbled	Kochi	35400	36000	-600
Garbled		36900	37500	-600
Unpolished	Delhi	41500	43000	-1500
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-450	36895	36895	36025	36310
Apr-13	-665	35185	35450	34460	34710
May-13	-540	34275	34395	33515	33835
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	05.3.13	04.3.13	Change
Arrivals	Kochi	22	17	+5
Off-take		25	15	+10
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.3.13	04.3.13	04.3.13	04.3.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-13	1,086	158	1,126	-319
Apr-13	1,306	-29	1,156	226
May-13	357	86	877	135
--	--	--	--	--

Spread	Mar-13	Apr-13	May-13	---
Basis	-910			---
Mar-13		-1600		--
Apr-13			-875	--
--	--	--	--	---

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in domestic Cumin seed market on Tuesday.
- Daily average arrivals at Unjha are of 8000 - 9000 bags. Low buying interest is translating to lower prices.
- Moisture content is more in new arrivals and traders are waiting for well-dried stocks to reach the market.
- Carryover stocks of Cumin in the domestic market is expected to be around 5-6 lakh bags.
- Expectations are that export orders may still be diverted to India from the international markets due to lack of supplies from Syria on back of the ongoing civil war.
- In the international market best quality cumin seed offered at USD 2,475 - 2,500 per ton Europe CNF.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	05.3.13	04.3.13	Change
Loose (Old)	Unjha	--	--	--
Loose (New)		12000-12250	12125-12250	Unch
Machine Cut/ Poojari type(Old)	Unjha	--	--	--
Machine Cut/ Poojari type(New)		14250	14000	+250
NCDEX Quality	Unjha	13250	13125-13250	Unch
Loose	Jodhpur	11600	12000	-400
Ganesh	Delhi	12300	12400	-100
Poojari type / Machine Cut	Delhi	14300	14400	-100

Arrival & Off-take in bags

Parameter	Centre	05.3.13	04.3.13	Change
Arrivals-Old	Unjha	--	--	--
Arrival-New		22000	22000	Unch
Off-take	Unjha	22000	22000	Unch
Arrivals	Jodhpur	200	200	Unch
Off-take	Jodhpur	200	200	Unch
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.3.13	04.3.13	04.3.13	04.3.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-113	13045	13098	12825	12915
Apr-13	-123	13165	13225	12980	13033
May-13	-100	13420	13420	13210	13248

Contract	Volume	Change	OI	Change
Mar-13	4,053	-3,261	2,550	-1,521
Apr-13	8,652	-270	12,333	1,446
May-13	999	-165	2,898	297

Spread	Mar-13	Apr-13	May-13
Basis	-790		
Mar-13		117.5	
Apr-13			215

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Firm market sentiment witnessed in Cardamom market on Tuesday.
- Cardamom imports from Guatemala are negligible. Reports of cardamom being imported from Guatemala around 200 tonnes had dragged prices of cardamom.
- Sources revealed that, more could have entered the domestic market illegally through Nepal, Bhutan, Bangladesh, Pakistan etc.
- Total arrivals and sales during the current season from Aug 1, 2012 to Feb 24 were at 8,590 tonnes and 8,143 tonnes respectively. Total arrivals and sales during the corresponding period last year were about 13,258 tonnes and about 12,886 tonnes respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		05.3.13	04.3.13	Change
Small	Max price	919.00	841.00	+78.00
	Avg. Price	671.37	605.11	+65.89

Arrival & Off-take in Kg

Parameter	Centre	05.3.13	04.3.13	Change
Arrivals	Kochi	68764	29798	+38966
Off-take		65908	25654	+40254

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04.3.13	04.3.13	04.3.13	04.3.13
Vandenmedu	17.700	0	17.700	17.700
T.N.(Bodi)	2.500	0	2.500	10.800
	3.500	0	3.500	
	1.900	0	1.900	
	2.900	0	2.900	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-37.10	925.00	925.00	891.40	891.40
Apr-13	-38.70	965.20	965.20	928.80	928.80
May-13	-39.90	989.00	989.00	958.10	958.10
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Contract	Volume	Change	OI	Change
Mar-13	6,481	631	3,615	-239
Apr-13	3,223	1,574	1,648	307
May-13	321	143	451	71
--	--	--	--	--

Spread	Mar-13	Apr-13	May-13	--
Basis	-220.03			
Mar-13		37.4		
Apr-13			29.3	
May-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.3.13	04.3.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	32000	32000
	Gonikoppal	Kodagu			28000	25000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	35800

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.3.13	04.3.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		7000	7000
			Local		--	--
			Mankattu		7500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.3.13	04.3.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5822	--
	Bangalore	Bangalore	Turmeric Stick	Average	6400	--

-- refers to Not Available

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