

RED CHILLI

Fundamentals:

- Firm sentiment witnessed in Red Chilli market on Thursday.
- In Andhra Pradesh, new crop arrivals are progressing well and are expected to gather steam by mid March.
- Chilli is trading negative due to rising new crop arrivals in key spot markets and subdued demand from buyers.
- In Karnataka, Major exporters are active here but demand has not distorted price levels yet. Local curry powder manufacturers are willing to pay higher for Byadgi variety.
- The total chilli production in the current year is estimated at 2.90-3 crore bags against 2.80 lakh bags last year. The production of chilli for the year is estimated higher than last year

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.3.13	6.3.13	Change
334	Guntur	6000-6200	5800-6000	+200
Teja		7300-7700	7200-7500	+200
No. 273		6800-7000	6700-6900	+100
No. 5		6800-7000	6700-6900	+100
Fatki		2600-3500	2500-3500	Unch
Byadgi		7500-7800	7200-7500	+300

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	7.3.13	6.3.13	Change
Arrivals	Guntur	45000	45000	Unch
Off-take		45000	45000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.3.13	6.3.13	6.3.13	4.3.13
Guntur	2087	845	2932	2042

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	56	6620	6720	6570	6644
Apr-13	-62	6934	6950	6782	6822
Jun-13	-94	7300	7316	7138	7180

Contract	Volume	Change	OI	Change
Mar-13	225	-215	1510	-80
Apr-13	12,040	1,540	10675	135
Jun-13	2,460	-1,335	8685	225

Spread	Mar-13	Apr-13	Jun-13
Basis	-544		
Mar-13		178	
Apr-13			358

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric market on Thursday.
- Exporters and traders have received fresh orders from Bihar, Maharashtra, Delhi, Kolkata and some other places. Buyers from Kolkata procured a good number of bags.
- New crop arrivals started coming to the market from Nizamabad and Mysore with high moisture content. Dry and good quality material will start arriving by mid-March.
- Arrivals are expected to peak in March-April. Crop seems to be good too but for some region-specific varieties like the Desi - Cuddapah from Sangli.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.3.13	6.3.13	Change
Finger	Erode	6400-6700	6300-6600	+100
Gattah		6000-6300	5900-6200	+100
Finger Cold	Nizamabad	5800	5500	+300
Double polish finger		6100	6000	+100
Gattah (unpolished)		5100	5000	+100
Gattah double polished)		5500	5500	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	7.3.13	6.3.13	Change
Arrivals	Erode	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Nizamabad	10000	8000	+2000
Off-take		10000	8000	+2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.3.13	6.3.13	6.3.13	4.3.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	86	6480	6560	6356	6464
May-13	72	6532	6652	6460	6570
Jun-13	40	6612	6778	6590	6684

Contract	Volume	Change	OI	Change
Apr-13	24,200	490	27,270	-415
May-13	5,735	580	9,520	320
Jun-13	1,200	-30	2,115	45

Spread	Apr-13	May-13	Jun-13
Basis	-664		
Apr-13		106	
May-13			114

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Thursday.
- Fresh buying by speculators following pick-up in demand in the spot market against less arrivals mainly pushed up coriander prices.
- Internal demand from local curry manufactures as well global demand is likely to rise in coming months.
- New crop is arriving and daily arrivals are of 30,000 bags at Kota mandi (market). Traders are also actively looking around for well-dried old crop.
- At lower price level producers were not releasing their produce in the spot market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	7.3.13	6.3.13	Change
Badami(Old)	Guna (M.P.)	4700	4600	+100
Badami(New)		5000	4600	+400
Eagle(Old)		4900	4700	+200
Eagle(New)		5100	4800	+300
Scotter		--	--	--
Badami(Old)	Ramganj	4900-5000	4900-5000	Unch
Badami(New)		4900-5000	4900-5000	Unch
Eagle(Old)		5100-5200	5100-5200	Unch
Eagle(New)		5100-5200	5100-5200	Unch
Scotter		--	--	--
Badami	Kota	4750	4650	+100
Eagle		4850	4750	+100
Badami	Baran	4750	4600	+150
Eagle		4850-4950	4700-4800	+150

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	7.3.13	6.3.13	Change
Arrivals	Guna	2000	1500	+500
Off-take		2000	1500	+500
Arrivals(Old)	Ramganj	2000	2000	Unch
Arrivals(New)		12000	12000	Unch
Off-take		14000	14000	Unch
Arrivals	Kota	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Baran	2500	2000	+500
Off-take		2500	2000	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.3.13	6.3.13	6.3.13	4.3.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-5	6520	6649	6501	6576
May-13	6	6647	6786	6600	6682
Jun-13	47	6750	6890	6750	6830

Contract	Volume	Change	OI	Change
Apr-13	34,290	-5,520	29,140	-1,330
May-13	5,430	-1,800	13,280	-870
Jun-13	580	-80	3,080	-70

Spread	Apr-13	May-13	Jun-13
Basis	-1826		
May-13		106	
Jun-13			148

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Kochi Black Pepper market on Thursday.
- Indian output is expected at 55000 tons in 2013 vs 43000 tons in 2012. Export is estimated at 25000 tons in 2013 vs 17500 tons in 2012.
- In Karnataka the new crop started hitting the markets and the material with high moisture content and of low bulk density.
- Increased production prospects outlined by International Pepper Community at 3.36 lakh tons are keeping sentiments weak for Indian as well as International markets.
- In Bangka, White pepper market was very quiet, due to very limited stock available in the market.
- In the international market Indian black pepper quoted at USD 6,950 per ton, while April shipment at USD 6,750 per ton, May shipment at USD 6,600 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.3.13	6.3.13	Change
Ungarbled	Kochi	35100	35100	Unch
Garbled		36600	36600	Unch
Unpolished	Delhi	--	40000	--
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-85	36150	36300	35870	35955
Apr-13	70	34600	34850	34380	34580
May-13	335	33930	34350	33725	34150
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	7.3.13	6.3.13	Change
Arrivals	Kochi	8	35	-27
Off-take		10	32	-22
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Mar-13	167	-93	1,065	-24
Apr-13	996	-169	1,403	20
May-13	239	-6	936	-2
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.3.13	6.3.13	6.3.13	4.3.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Mar-13	Apr-13	May-13	---
Basis	-855			---
Mar-13		-1375		--
Apr-13			-430	--
--	--	--	--	---

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to firm sentiment witnessed in domestic Cumin seed market on Thursday.
- Stockists are waiting for peak arrival season in mid-March, when better quality crop is expected to come into the markets.
- The arrivals of new crop are around 10,000-14,000 bags/day and are expected to increase in the coming days.
- Carryover stocks of Cumin in the domestic market is expected to be around 5 - 6 lakh bags.
- Expectations are that export orders may still be diverted to India from the international markets due to lack of supplies from Syria on back of the ongoing civil war.
- In the international market best quality cumin seed offered at USD 2,425 per ton Europe CNF.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.3.13	6.3.13	Change
Loose (Old)	Unjha	--	--	--
Loose (New)		12000-12250	12000-12250	Unch
Machine Cut/ Poojari type(Old)	Unjha	--	--	--
Machine Cut/ Poojari type(New)		14000	13750	+250
NCDEX Quality	Unjha	13250	13250	Unch
Loose	Jodhpur	11800	11110-11200	+600
Ganesh	Delhi	--	13000	--
Poojari type / Machine Cut	Delhi	--	14300	--

Arrival & Off-take in bags

Parameter	Centre	7.3.13	6.3.13	Change
Arrivals-Old	Unjha	--	--	--
Arrival-New		26000	25000	+1000
Off-take	Unjha	26000	25000	+1000
Arrivals	Jodhpur	--	200	--
Off-take	Jodhpur	--	200	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.3.13	6.3.13	6.3.13	4.3.13
Jodhpur	-	-	-	-
Unjha	0	6	6	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	80	12870	13000	12800	12940
Apr-13	98	12925	13098	12868	13043
May-13	90	13148	13300	13060	13240

Contract	Volume	Change	OI	Change
Mar-13	651	-255	1,773	-330
Apr-13	6,657	318	12,294	-366
May-13	1,263	462	3,240	279

Spread	Mar-13	Apr-13	May-13
Basis	-815		
Mar-13		102.5	
Apr-13			197.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Exporters estimated to have bought around 40 tonnes of cardamom last week. Good colour above 7 mm capsules which are preferred by the Saudi market.
- Good demand for good quality capsules having good colour and bold above 7 mm and prices of this variety has been steady to firm.
- Cardamom imports from Guatemala are negligible. Reports of cardamom being imported from Guatemala around 200 tonnes had dragged prices of cardamom. Sources revealed that, more could have entered the domestic market illegally through Nepal, Bhutan, Bangladesh, Pakistan etc.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		7.3.13	6.3.13	Change
Small	Max price	878.00	1004.00	-126.00
	Avg. Price	635.85	632.11	+3.74

Arrival & Off-take in Kg

Parameter	Centre	7.3.13	6.3.13	Change
Arrivals	Nedumkandam	53532	66350	-12818
Off-take		50792	61890	-11098

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.3.13	6.3.13	6.3.13	6.3.13
Vandenmedu	20.200	0	20.200	17.700
T.N.(Bodi)	2.200	0	2.200	10.200
	3.500	0	3.500	
	1.600	0	1.600	
	2.900	0	2.900	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	+28.90	865.00	898.70	850.70	893.00
Apr-13	+25.90	904.20	937.90	893.00	930.20
May-13	+28.80	928.00	969.00	925.00	964.00
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Contract	Volume	Change	OI	Change
Mar-13	7,275	-423	2,158	-520
Apr-13	5,561	563	2,202	122
May-13	505	-92	519	39
--	--	--	--	--

Spread	Mar-13	Apr-13	May-13	--
Basis	-257.15			--
Mar-13		37.2		--
Apr-13			33.8	--
May-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.3.13	6.3.13
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			26500	25000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.3.13	6.3.13
Dry Chillies			Byadgi		9500	9500
	Bangalore	Bangalore	Guntur		7000	7000
			Local	Average	--	--
			Mankattu		7500	7500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.3.13	6.3.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6400

-- refers to Not Available

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