

## RED CHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Friday.
- In Andhra Pradesh, daily average arrivals at Guntur market were around 2,500 MT. Traders are expecting daily average arrivals to reach 100,000 bags soon.
- In Karnataka, in Bellary region local demand is on the rise in comparison to last couple of years. Major exporters are active here but demand has not distorted price levels yet. Local curry powder manufacturers are willing to pay higher for Byadgi variety.
- The total chilli production in the current year is estimated at 2.90-3 crore bags against 2.80 lakh bags last year. The production of chilli for the year is estimated higher than last year.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	8.3.13	7.3.13	Change
334	Guntur	6000-6200	6000-6200	Unch
Teja		7300-7700	7300-7700	Unch
No. 273		6800-7000	6800-7000	Unch
No. 5		6800-7000	6800-7000	Unch
Fatki		2600-3500	2600-3500	Unch
Byadgi		7500-7800	7500-7800	Unch

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	8.3.13	7.3.13	Change
Arrivals	Guntur	35000	45000	-10000
Off-take		35000	45000	-10000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.3.13	7.3.13	7.3.13	4.3.13
Guntur	2141	713	2854	2042

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-13	-76	6584	6614	6530	6572
Apr-13	-66	6800	6844	6730	6778
Jun-13	-52	7156	7200	7094	7140

Contract	Volume	Change	OI	Change
Mar-13	75	-150	1435	-75
Apr-13	7,550	-4,490	10385	-290
Jun-13	1,435	-1,025	8960	275

Spread	Mar-13	Apr-13	Jun-13
Basis	-472		
Mar-13		206	
Apr-13			362

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## **TURMERIC**

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Friday.
- According to a press release issued by the Andhra Pradesh Government, around 9,240 tonnes of turmeric in Nizamabad yard were damaged due to heavy rains.
- Fresh orders are coming to the maret from Bihar, Maharashtra, Delhi, Kolkata and some other places. Buyers from Kolkata procured a good number of bags.
- New crop arrivals started coming to the market from Nizamabad and Mysore with high moisture content. Dry and good quality material will start arriving by mid-March.
- Arrivals are expected to peak in March-April. Crop seems to be good too but for some region-specific varieties like the Desi - Cuddapah from Sangli.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	8.3.13	7.3.13	Change
Finger	Erode	6500-6800	6400-6700	+100
Gattah		6100-6400	6000-6300	+100
Finger Cold	Nizamabad	5500	5800	-300
Double polish finger		5800	6100	-300
Gattah (unpolished)		5200	5100	+100
Gattah double polished)		5500	5500	Unch

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	8.3.13	7.3.13	Change
Arrivals	Erode	6000	5000	+1000
Off-take		6000	5000	+1000
Arrivals	Nizamabad	10000	10000	Unch
Off-take		10000	10000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.3.13	7.3.13	7.3.13	4.3.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	162	6454	6740	6420	6646
May-13	174	6582	6854	6542	6764
Jun-13	140	6738	6960	6672	6866

Contract	Volume	Change	OI	Change
Apr-13	34,925	10,725	26,675	-595
May-13	8,025	2,290	10,370	850
Jun-13	1,215	15	2,250	135

Spread	Apr-13	May-13	Jun-13
Basis	-1146		
Apr-13		118	
May-13			102

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- Demand from local curry manufactures as well global demand is likely to rise in coming months.
- New crop is arriving and daily arrivals are of 30,000 bags at Kota mandi (market). Traders are also actively looking around for well-dried old crop.
- Expected fresh buying by speculators following pick-up in demand in the spot market against less arrivals mainly pushed up coriander prices.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	8.3.13	7.3.13	Change
Badami(Old)	Guna (M.P.)	4900	4700	+200
Badami(New)		4600	5000	-400
Eagle(Old)		5100	4900	+200
Eagle(New)		4800	5100	-300
Scotter		--	--	--
Badami(Old)	Ramganj	--	4900-5000	--
Badami(New)		5000-5100	4900-5000	+100
Eagle(Old)		--	5100-5200	--
Eagle(New)		5100-5200	5100-5200	Unch
Scotter		--	--	--
Badami	Kota	4700	4750	-50
Eagle		4800	4850	-50
Badami	Baran	4750	4750	Unch
Eagle		4850-4950	4850-4950	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	8.3.13	7.3.13	Change
Arrivals	Guna	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals(Old)	Ramganj	--	2000	--
Arrivals(New)		12000	12000	Unch
Off-take		14000	14000	Unch
Arrivals	Kota	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Baran	2500	2500	Unch
Off-take		2500	2500	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.3.13	7.3.13	7.3.13	4.3.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-96	6590	6590	6466	6505
May-13	-87	6666	6670	6565	6614
Jun-13	-97	6794	6795	6710	6728

Contract	Volume	Change	OI	Change
Apr-13	26,260	-8,030	29,100	-40
May-13	3,970	-1,460	13,980	700
Jun-13	310	-270	3,110	30

Spread	Apr-13	May-13	Jun-13
Basis	-1805		
May-13		109	
Jun-13			114

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Weak sentiment witnessed in Kochi Black Pepper market on Friday.
- Black Pepper production in Indian expected at 55000 tons in 2013 vs 43000 tons in 2012. Export is estimated at 25000 tons in 2013 vs 17500 tons in 2012.
- In Karnataka the new crop started hitting the markets and the material with high moisture content and of low bulk density.
- In 2012, Vietnam exported 116,962 tonnes of pepper (100,381 tonnes of black pepper and 16,581 tonnes of white pepper). The US imported 17,147 tonnes in 2012.
- Production estimates in Vietnam at 1.35 --1.40 lakh tons vs 1.0 - 1.10 lakh tons this year.
- In the international market Indian black pepper quoted at USD 6,950 per ton, while April shipment at USD 6,750 per ton, May shipment at USD 6,600 per ton C&F.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.3.13	7.3.13	Change
Ungarbled	Kochi	34500	35100	-600
Garbled		36000	36600	-600
Unpolished	Delhi	40000	--	--
Number 11.5		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-255	36050	36375	35490	35770
Apr-13	-530	34580	34780	33910	34105
May-13	-155	34230	34250	33995	34050
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### Arrivals & Off-take in Tonnes

Parameter	Centre	8.3.13	7.3.13	Change
Arrivals	Kochi	21	8	+13
Off-take		20	10	+10
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Mar-13	140	-27	1,003	-62
Apr-13	1,416	420	1,648	245
May-13	190	-49	981	45
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### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.3.13	7.3.13	7.3.13	4.3.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Mar-13	Apr-13	May-13	---
Basis	-1270			---
Mar-13		-1665		--
Apr-13			-55	--
--	--	--	--	---

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Steady to firm sentiment witnessed in domestic Cumin seed market on Friday.
- According to traders, export and upcountry demand in spot market is still strong but increasing new crop arrival is pressurizing the price.
- Export orders may still be diverted to India from the international markets due to lack of supplies from Syria on back of the ongoing civil war.
- Carryover stocks of Cumin in the domestic market is expected to be around 5 - 6 lakh bags.
- In the international market best quality cumin seed offered at USD 2,425 per ton Europe CNF.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.3.13	7.3.13	Change
Loose (Old)	Unjha	--	--	--
Loose (New)		12000-12250	12000-12250	Unch
Machine Cut/ Poojari type(Old)	Unjha	--	--	--
Machine Cut/ Poojari type(New)		14000	14000	Unch
NCDEX Quality	Unjha	13250	13250	Unch
Loose	Jodhpur	12000	11800	+200
Ganesh	Delhi	--	--	--
Poojari type / Machine Cut	Delhi	14400	--	--

### Arrival & Off-take in bags

Parameter	Centre	8.3.13	7.3.13	Change
Arrivals-Old	Unjha	--	--	--
Arrival-New		24000	26000	-2000
Off-take	Unjha	24000	26000	-2000
Arrivals	Jodhpur	500	250	+250
Off-take	Jodhpur	--	--	--
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.3.13	7.3.13	7.3.13	4.3.13
Jodhpur	-	-	-	-
Unjha	0	174	174	-

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	383	13000	13265	12850	13250
Apr-13	298	13070	13380	13025	13340
May-13	293	13265	13560	13225	13525

Contract	Volume	Change	OI	Change
Mar-13	1,041	390	1,518	-255
Apr-13	10,959	4,302	11,643	-651
May-13	1,761	498	3,447	207

Spread	Mar-13	Apr-13	May-13
Basis	-1125		
Mar-13		90	
Apr-13			185

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in Cardamom market on Friday.
- Good demand for good quality capsules having good colour and bold above 7 mm and prices of this variety has been steady to firm. Exporters were actively covering this variety.
- Cardamom imports from Guatemala are negligible. Reports of cardamom being imported from Guatemala around 200 tonnes had dragged prices of cardamom. Sources revealed that, more could have entered the domestic market illegally through Nepal, Bhutan, Bangladesh, Pakistan etc.
- The government is weighing the option of imposing a minimum import price on cardamom to check import of cheap varieties from countries such as Guatemala, Pakistan, Nepal and Bangladesh.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		8.3.13	7.3.13	Change
Small	Max price	1032.00	878.00	+154.00
	Avg. Price	678.34	635.85	+42.49

**Arrival & Off-take in Kg**

Parameter	Centre	8.3.13	7.3.13	Change
Arrivals	Vandanmettu	43249	53532	-10283
Off-take		41662	50792	-9130

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.3.13	7.3.13	7.3.13	7.3.13
Vandenmedu	20.200	0	20.200	20.200
T.N.(Bodi)	2.200	0	2.200	10.200
	3.500	0	3.500	
	1.600	0	1.600	
	2.900	0	2.900	

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-13	-22.90	892.00	895.00	869.40	873.40
Apr-13	-20.70	934.00	934.00	908.00	914.00
May-13	-24.10	963.50	963.50	940.50	942.40
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-13	5,360	-1,915	1,661	-497
Apr-13	5,648	87	2,676	474
May-13	621	116	603	84
--	--	--	--	--

Spread	Mar-13	Apr-13	May-13	--
Basis	-195.06			--
Mar-13		40.6		--
Apr-13			28.4	--
May-13	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.3.13	7.3.13
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			22500	26500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.3.13	7.3.13
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		7000	7000
			Local		--	--
			Mankattu		--	7500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.3.13	7.3.13
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5400	--

-- refers to Not Available

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