

RED CHILLI

Fundamentals:

- Red Chilli market was reported closed on Saturday due to weekend period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.3.13	8.3.13	Change
334	Guntur	Closed	6000-6200	--
Teja		Closed	7300-7700	--
No. 273		Closed	6800-7000	--
No. 5		Closed	6800-7000	--
Fatki		Closed	2600-3500	--
Byadgi		Closed	7500-7800	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	9.3.13	8.3.13	Change
Arrivals	Guntur	Closed	35000	--
Off-take		Closed	35000	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.3.13	8.3.13	8.3.13	4.3.13
Guntur	2141	828	2969	2042

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-54	6606	6620	6482	6510
Apr-13	-64	6776	6852	6730	6730
Jun-13	-46	7118	7218	7088	7096

Contract	Volume	Change	OI	Change
Mar-13	125	50	1365	-70
Apr-13	5,370	-2,180	10225	-160
Jun-13	1,390	-45	9395	435

Spread	Mar-13	Apr-13	Jun-13
Basis	--	--	--
Mar-13	--	--	--
Apr-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric market was reported closed on Saturday due to weekend period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.3.13	8.3.13	Change
Finger	Erode	Closed	6500-6800	--
Gattah		Closed	6100-6400	--
Finger Cold	Nizamabad	Closed	5500	--
Double polish finger		Closed	5800	--
Gattah (unpolished)		Closed	5200	--
Gattah double polished)		Closed	5500	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	9.3.13	8.3.13	Change
Arrivals	Erode	Closed	6000	--
Off-take		Closed	6000	--
Arrivals	Nizamabad	Closed	10000	--
Off-take		Closed	10000	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.3.13	8.3.13	8.3.13	4.3.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-30	6644	6788	6578	6650
May-13	-20	6794	6900	6710	6776
Jun-13	0	6906	7010	6838	6888

Contract	Volume	Change	OI	Change
Apr-13	24,070	-10,855	27,100	425
May-13	4,200	-3,825	10,720	350
Jun-13	470	-745	2,270	20

Spread	Apr-13	May-13	Jun-13
Basis	--	-	--
Apr-13	--	--	--
May-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Saturday.
- Demand from local curry manufactures as well global demand is likely to rise in coming months.
- New crop is arriving and daily arrivals are of 30,000 bags at Kota mandi (market). Traders are also actively looking around for well-dried old crop.
- Expected fresh buying by speculators following pick-up in demand in the spot market against less arrivals mainly pushed up coriander prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	9.3.13	8.3.13	Change
Badami(Old)	Guna (M.P.)	4900	4900	Unch
Badami(New)		4000-5000	4600	+400
Eagle(Old)		5100	5100	Unch
Eagle(New)		4800	4800	Unch
Scotter		--	--	--
Badami(Old)	Ramganj	--	--	--
Badami(New)		5000-5100	5000-5100	Unch
Eagle(Old)		--	--	--
Eagle(New)		5100-5200	5100-5200	Unch
Scotter		--	--	--
Badami	Kota	4700	4700	Unch
Eagle		4800	4800	Unch
Badami	Baran	4600-4700	4750	-50
Eagle		4800-4900	4850-4950	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	9.3.13	8.3.13	Change
Arrivals	Guna	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals(Old)	Ramganj	--	--	--
Arrivals(New)		15000	12000	+3000
Off-take		15000	12000	+3000
Arrivals	Kota	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Baran	3000	2500	+500
Off-take		3000	2500	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.3.13	8.3.13	8.3.13	4.3.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	5	6500	6567	6452	6504
May-13	9	6627	6665	6554	6610
Jun-13	-13	6695	6771	6695	6734

Contract	Volume	Change	OI	Change
Apr-13	18,340	-7,920	28,560	-540
May-13	2,340	-1,630	13,950	-30
Jun-13	200	-110	3,130	20

Spread	Apr-13	May-13	Jun-13
Basis	-1804		
May-13		106	
Jun-13			124

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Kochi Black Pepper market on Saturday.
- In 2012, Vietnam exported 116,962 tonnes of pepper (100,381 tonnes of black pepper and 16,581 tonnes of white pepper). The US imported 17,147 tonnes in 2012.
- Production estimates in Vietnam at 1.35 --1.40 lakh tons vs 1.0 - 1.10 lakh tons this year.
- Black Pepper production in Indian expected at 55000 tons in 2013 vs 43000 tons in 2012. Export is estimated at 25000 tons in 2013 vs 17500 tons in 2012.
- In Karnataka the new crop started hitting the markets and the material with high moisture content and of low bulk density.
- In the international market Indian black pepper quoted at USD 6,900 per ton, while April shipment at USD 6,700 per ton, May shipment at USD 6,675 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.3.13	8.3.13	Change
Ungarbled	Kochi	34500	34500	Unch
Garbled		36000	36000	Unch
Unpolished	Delhi	40000	40000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	210	35430	35950	35420	35845
Apr-13	185	34005	34350	33850	34290
May-13	265	33950	34340	33950	34285
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	9.3.13	8.3.13	Change
Arrivals	Kochi	17	21	-4
Off-take		15	20	-5
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Mar-13	31	-109	999	-4
Apr-13	856	-560	1,679	31
May-13	132	-58	964	-17
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.3.13	8.3.13	8.3.13	4.3.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Mar-13	Apr-13	May-13	---
Basis	-1345			---
Mar-13		-1555		--
Apr-13			-5	--
--	--	--	--	---

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in domestic Cumin seed market on Saturday.
- According to traders, export and upcountry demand in spot market is still strong but increasing new crop arrival is pressurizing the price.
- Export orders may still be diverted to India from the international markets due to lack of supplies from Syria on back of the ongoing civil war.
- Carryover stocks of Cumin in the domestic market is expected to be around 5 - 6 lakh bags.
- In Singapore 2 per cent Indian cumin seed offered at USD 2,600 per ton Europe CNF

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.3.13	8.3.13	Change
Loose (Old)	Unjha	--	--	--
Loose (New)		12100-12350	12000-12250	+100
Machine Cut/ Poojari type(Old)	Unjha	--	--	--
Machine Cut/ Poojari type(New)		14100	14000	+100
NCDEX Quality	Unjha	13350	13250	+100
Loose	Jodhpur	12000	12000	Unch
Ganesh	Delhi	12600	--	--
Poojari type / Machine Cut	Delhi	14500	14400	+100

Arrival & Off-take in bags

Parameter	Centre	9.3.13	8.3.13	Change
Arrivals-Old	Unjha	--	--	--
Arrival-New		27000	24000	+3000
Off-take	Unjha	27000	24000	+3000
Arrivals	Jodhpur	200	500	-300
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.3.13	8.3.13	8.3.13	4.3.13
Jodhpur	-	-	-	-
Unjha	0	174	174	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-85	13238	13335	13103	13103
Apr-13	-108	13350	13383	13160	13200
May-13	-95	13475	13563	13375	13400

Contract	Volume	Change	OI	Change
Mar-13	237	-804	1,380	-138
Apr-13	6,519	-4,440	11,739	96
May-13	1,476	-285	3,651	204

Spread	Mar-13	Apr-13	May-13
Basis	-877.5		
Mar-13		97.5	
Apr-13			200

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Saturday.
- Good demand for good quality capsules having good colour and bold above 7 mm and prices of this variety has been steady to firm. Exporters were actively covering this variety.
- Cardamom imports from Guatemala are negligible. Reports of cardamom being imported from Guatemala around 200 tonnes had dragged prices of cardamom. Sources revealed that, more could have entered the domestic market illegally through Nepal, Bhutan, Bangladesh, Pakistan etc.
- The government is weighing the option of imposing a minimum import price on cardamom to check import of cheap varieties from countries such as Guatemala, Pakistan, Nepal and Bangladesh.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		9.3.13	8.3.13	Change
Small	Max price	834.00	1032.00	-198.00
	Avg. Price	628.96	678.34	-49.38

Arrival & Off-take in Kg

Parameter	Centre	9.3.13	8.3.13	Change
Arrivals	Vandanmettu	18010	43249	-25239
Off-take		17354	41662	-24308

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.3.13	8.3.13	8.3.13	8.3.13
Vandenmedu	20.200	0	20.200	20.200
T.N.(Bodi)	2.200	0	2.200	12.100
	3.500	0	3.500	
	1.600	0	1.600	
	2.900	0	4800	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-10.30	875.00	878.00	867.00	869.60
Apr-13	-8.00	912.30	916.10	907.00	909.20
May-13	-6.00	939.00	946.40	937.00	940.20
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-13	2,073	-3,287	1,482	-179
Apr-13	2,253	-3,395	2,895	219
May-13	154	-467	618	15
--	--	--	--	--

Spread	Mar-13	Apr-13	May-13	--
Basis	-240.64			--
Mar-13		39.6		--
Apr-13			31	--
May-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.3.13	8.3.13
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	22500
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.3.13	8.3.13
Dry Chillies			Byadgi		--	9500
	Bangalore	Bangalore	Guntur		--	7000
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.3.13	8.3.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	5400

-- refers to Not Available

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