

RED CHILLI

Fundamentals:

- Red Chilli market was reported up on Monday as compared to the previous day.
- In Karnataka, local curry powder manufacturers are willing to pay higher for Byadgi variety.
- In Andhra Pradesh, Damage due to recent rains to standing crop may not be substantial according to initial unofficial reports.
- Arrivals have begun and are expected to gather steam by mid March.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.3.13	9.3.13	Change
334	Guntur	6000-6300	Closed	--
Teja		7000-7700	Closed	--
No. 273		6800-7000	Closed	--
No. 5		6800-7000	Closed	--
Fatki		2500-3500	Closed	--
Byadgi		7000-7500	Closed	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	11.3.13	9.3.13	Change
Arrivals	Guntur	60000	Closed	--
Off-take		60000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.3.13	9.3.13	9.3.13	4.3.13
Guntur	2500	684	3184	2042

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	52	6586	6586	6540	6570
Apr-13	46	6800	6830	6720	6790
Jun-13	46	7068	7188	7068	7150

Contract	Volume	Change	OI	Change
Mar-13	95	-30	1290	-75
Apr-13	5,495	125	10550	325
Jun-13	1,660	270	9750	355

Spread	Mar-13	Apr-13	Jun-13
Basis	-420		
Mar-13		220	
Apr-13			360

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric market was reported closed on Monday due to Amavasya.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.3.13	9.3.13	Change
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Finger Cold	Nizamabad	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah double polished)		Closed	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	11.3.13	9.3.13	Change
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Nizamabad	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.3.13	9.3.13	9.3.13	4.3.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	10	6660	6796	6602	6628
May-13	16	6788	6916	6740	6760
Jun-13	16	6904	7028	6872	6890

Contract	Volume	Change	OI	Change
Apr-13	26,205	2,135	26,500	-600
May-13	6,340	2,140	10,960	240
Jun-13	665	195	2,295	25

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander Ramganj and Kota market was reported closed due to Amavasya on Monday.
- Mixed sentiment witnessed in Coriander spot market on Monday. No major movement was reported today.
- Demand from local curry manufactures as well global demand is likely to rise in coming months.
- New crop is arriving and daily arrivals are of 30,000 bags at Kota mandi (market). Traders are also actively looking around for well-dried old crop.
- Expected fresh buying by speculators following pick-up in demand in the spot market against less arrivals mainly pushed up coriander prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	11.3.13	9.3.13	Change
Badami(Old)	Guna (M.P.)	--	4900	--
Badami(New)		4800	4000-5000	-200
Eagle(Old)		--	5100	--
Eagle(New)		5000	4800	+200
Scotter		--	--	--
Badami(Old)	Ramganj	Closed	--	--
Badami(New)		Closed	5000-5100	--
Eagle(Old)		Closed	--	--
Eagle(New)		Closed	5100-5200	--
Scotter		Closed	--	--
Badami	Kota	Closed	4700	--
Eagle		Closed	4800	--
Badami	Baran	4600-4700	4600-4700	Unch
Eagle		4800-4900	4800-4900	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	11.3.13	9.3.13	Change
Arrivals	Guna	1500	2000	-500
Off-take		1500	2000	-500
Arrivals(Old)	Ramganj	Closed	--	--
Arrivals(New)		Closed	15000	--
Off-take		Closed	15000	--
Arrivals	Kota	Closed	3000	--
Off-take		Closed	3000	--
Arrivals	Baran	3000	3000	Unch
Off-take		3000	3000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.3.13	9.3.13	9.3.13	4.3.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	34	6470	6586	6444	6533
May-13	24	6589	6685	6580	6630
Jun-13	38	6714	6812	6714	6775

Contract	Volume	Change	OI	Change
Apr-13	19,830	1,490	28,610	50
May-13	2,990	650	14,200	250
Jun-13	170	-30	3,150	20

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
May-13	--	--	--
Jun-13	--	--	--

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Kochi Black Pepper market on Monday.
- Black pepper production may be around 50,000 tons. Meanwhile, black pepper import has increased by 33 per cent, but export will be down around 30 per cent.
- As per the international community black pepper export decreased by 26 per cent from 23,750 tons to 17,800 tons.
- In Karnataka the new crop started hitting the markets and the material with high moisture content and of low bulk density.
- In the international market Indian black pepper quoted at USD 6,900 per ton, while April shipment at USD 6,700 per ton, May shipment at USD 6,675 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.3.13	9.3.13	Change
Ungarbled	Kochi	34700	34500	+200
Garbled		36200	36000	+200
Unpolished	Delhi	40000	40000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	610	35900	36540	35900	36340
Apr-13	555	34295	34985	34200	34785
May-13	605	34250	34890	34250	34795
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	11.3.13	9.3.13	Change
Arrivals	Kochi	26	17	+9
Off-take		26	15	+11
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Mar-13	127	96	965	-34
Apr-13	1,269	413	1,689	10
May-13	199	67	944	-20
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.3.13	9.3.13	9.3.13	4.3.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

Spread	Mar-13	Apr-13	May-13	---
Basis	-1640			---
Mar-13		-1555		--
Apr-13			10	--
--	--	--	--	---

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in domestic Cumin seed market on Monday.
- Higher arrivals were reported today with good quality crop. Higher arrivals in coming days are likely to hit market soon.
- Carryover stocks of Cumin in the domestic market is expected to be around 5 - 6 lakh bags.
- Export orders may still be diverted to India from the international markets due to lack of supplies from Syria on back of the ongoing civil war.
- In the international market best quality cumin seed offered at USD 2,475 - 2,500 per ton Europe CNF.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.3.13	9.3.13	Change
Loose (Old)	Unjha	--	--	--
Loose (New)		12000	12100-12350	-350
Machine Cut/ Poojari type(Old)	Unjha	--	--	--
Machine Cut/ Poojari type(New)		14125	14100	+25
NCDEX Quality	Unjha	13125	13350	-225
Loose	Jodhpur	11500-11600	12000	-400
Ganesh	Delhi	12600	12600	Unch
Poojari type / Machine Cut	Delhi	14400	14500	-100

Arrival & Off-take in bags

Parameter	Centre	11.3.13	9.3.13	Change
Arrivals-Old	Unjha	--	--	
Arrival-New		32000	27000	+5000
Off-take	Unjha	32000	27000	+5000
Arrivals	Jodhpur	100	200	-100
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.3.13	9.3.13	9.3.13	4.3.13
Jodhpur	--	--	--	--
Unjha	0	174	174	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-10	13100	13310	13053	13125
Apr-13	0	13150	13275	13100	13200
May-13	5	13320	13470	13320	13410

Contract	Volume	Change	OI	Change
Mar-13	318	81	1,257	-123
Apr-13	6,849	330	11,721	-18
May-13	1,095	-381	3,801	150

Spread	Mar-13	Apr-13	May-13
Basis	-1125		
Mar-13		75	
Apr-13			210

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Monday.
- Slow buying was reported in the domestic market.
- Some traders are mixing low-quality Guatemalan cardamom with our premium cardamom, resulting in the quality and domestic prices going down.
- Cardamom imports from Guatemala are negligible. Reports of cardamom being imported from Guatemala around 200 tonnes had dragged prices of cardamom. Sources revealed that, more could have entered the domestic market illegally through Nepal, Bhutan, Bangladesh, Pakistan etc.
- The government is weighing the option of imposing a minimum import price on cardamom to check import of cheap varieties from countries such as Guatemala, Pakistan, Nepal and Bangladesh.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		11.3.13	9.3.13	Change
Small	Max price	813.00	834.00	-21.00
	Avg. Price	566.57	628.96	-62.39

Arrival & Off-take in Kg

Parameter	Centre	11.3.13	9.3.13	Change
Arrivals	Santhanpara	21940	18010	+3930
Off-take		20030	17354	+2676

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.3.13	9.3.13	9.3.13	9.3.13
Vandenmedu	20.200	0	20.200	20.200
T.N.(Bodi)	2.200	0	2.200	12.100
	3.500	0	3.500	
	1.600	0	1.600	
	4.800	0	4800	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	+34.80	867.00	904.40	848.40	904.40
Apr-13	+7.40	905.50	927.90	888.00	916.60
May-13	+6.70	933.20	958.00	921.00	946.90
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-13	3,247	1,174	1,138	-344
Apr-13	8,455	6,202	3,129	234
May-13	730	576	637	19
--	--	--	--	--

Spread	Mar-13	Apr-13	May-13	--
Basis	-337.83			--
Mar-13		12.2		--
Apr-13			30.3	--
May-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.3.13	9.3.13
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			23000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.3.13	9.3.13
Dry Chillies	Bangalore	Bangalore	Byadgi		9500	--
			Guntur		7000	--
			Local		--	--
			Mankattu	Average	7500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.3.13	9.3.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6800	--
	Bangalore	Bangalore	Turmeric Stick	Average	5600	--

-- refers to Not Available

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