

RED CHILLI

Fundamentals:

- Steady sentiment featured in Red Chilli Guntur market on Friday.
- Sluggish demand was reported in Guntur spot market.
- Adequate stocks position may pressurize on chilli prices at higher level.
- In Tamil Nadu, a slow recovery is in progress as initial losses due to extreme drought conditions are subsiding following recent rains. Overall production is expected to be around 60% of a normal year.
- In Karnataka, local curry powder manufacturers are willing to pay higher for Byadgi variety. Bangladesh buyers are actively trading in Teja variety, prices for certain high heat varieties are on the rise.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.3.13	14.3.13	Change
334	Guntur	6000-6200	6000-6200	Unch
Teja		7700-7900	7700-7900	Unch
No. 273		6800-7100	6800-7100	Unch
No. 5		6800-7100	6800-7100	Unch
Fatki		2800-3800	2800-3800	Unch
Byadgi		7400-7500	7400-7500	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	15.3.13	14.3.13	Change
Arrivals	Guntur	60000	80000	-20000
Off-take		60000	80000	-20000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.3.13	14.3.13	14.3.13	11.3.13
Guntur	2893	1069	3962	1230

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-78	6640	6676	6590	6594
Apr-13	-138	6880	6880	6776	6780
Jun-13	-124	7262	7264	7156	7178

Contract	Volume	Change	OI	Change
Mar-13	280	40	700	-210
Apr-13	8,040	-1,630	9600	-150
Jun-13	1,950	-270	10215	210

Spread	Mar-13	Apr-13	Jun-13
Basis	-494		
Mar-13		186	
Apr-13			398

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Mostly firm sentiment featured in Turmeric market on Friday.
- Lower domestic production along with strong stockists demand mainly supports the turmeric prices to gain.
- Overall production is likely to be 40-50% lower. Quality of new crop is expected to be good.
- According to a press release issued by the Andhra Pradesh Government, around 9,240 tonnes of turmeric in Nizamabad yard were damaged due to heavy rains.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.3.13	14.3.13	Change
Finger	Erode	7400-7700	7100-7400	+300
Gattah		7000-7300	6700-7000	+300
Finger Cold	Nizamabad	6300	6100	+200
Double polish finger		6600	6500	+100
Gattah (unpolished)		5700	5800	-100
Gattah double polished)		6200	6200	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	15.3.13	14.3.13	Change
Arrivals	Erode	6000	5000	+1000
Off-take		6000	5000	+1000
Arrivals	Nizamabad	16000	17000	-1000
Off-take		16000	17000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.3.13	14.3.13	14.3.13	11.3.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-136	7100	7142	6890	6926
May-13	-228	7186	7218	6890	6924
Jun-13	-272	7252	7274	6968	6986

Contract	Volume	Change	OI	Change
Apr-13	44,120	-3,620	24,510	-3,215
May-13	17,315	2,685	14,510	625
Jun-13	5,395	3,745	3,460	1,260

Spread	Apr-13	May-13	Jun-13
Basis	-626		
Apr-13		-2	
May-13			62

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander spot market on Friday.
- Lower appetite of the consumers in major spot markets due to high moisture content in the new crops arrived. In Kota and Baran new crop arrivals were started coming.
- The overall supply uncertainty amid lower production estimates may too weigh on the market sentiments.
- Coriander output is estimated to decline further from the previous forecast between 55 - 60 lakh bags.
- Stockists were actively looking around for well-dried old crop as they perceive a probable supply crunch even when the arrivals peak during March-April.

Coriander Prices: (Rs/Qtl)

Grade	Centre	15.3.13	14.3.13	Change
Badami(Old)	Guna (M.P.)	--	--	--
Badami(New)		5000	5100	-100
Eagle(Old)		--	--	--
Eagle(New)		5100	5200	-100
Scotter		5400	5400	Unch
Badami(Old)	Ramganj	--	--	--
Badami(New)		5100	5000-5100	Unch
Eagle(Old)		--	--	--
Eagle(New)		5200	5200-5300	-100
Scotter		5500	--	--
Badami(Old)	Kota	4700	4700	Unch
Badami(New)		3900-4100	3900-4100	Unch
Eagle(Old)		4800	4800	Unch
Eagle(New)		4700-4900	4700-4900	Unch
Badami(Old)		4700-4800	4700-4800	Unch
Badami(New)	Baran	5100-5200	4700-4800	+400
Eagle(Old)		4900-5000	4900-5000	Unch
Eagle(New)		5200-5300	5200-5300	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	15.3.13	14.3.13	Change
Arrivals(New)	Guna	4000	4000	Unch
Offtake(New)		4000	4000	Unch
Arrivals(Old)	Ramganj	--	--	--
Arrivals(New)		17000	17000	Unch
Off-take		17000	17000	Unch
Arrivals(Old)	Kota	2000	2000	Unch
Arrivals(New)		6000	6000	Unch
Off-take		8000	8000	Unch
Arrivals(Old)	Baran	500	1000	-500
Arrivals(New)		7000	3500	+3500
Off-take		7500	4500	+3000

NCDEX- STOCK POSITION

Stocks	Demat 14.3.13	In-Process 14.3.13	Total 14.3.13	FED 11.3.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	105	6561	6730	6550	6666
May-13	76	6700	6835	6663	6765
Jun-13	112	6844	6950	6800	6900

Contract	Volume	Change	OI	Change
Apr-13	30,730	-330	27,880	-80
May-13	7,810	810	15,380	-490
Jun-13	600	-100	3,280	-150

Spread	Apr-13	May-13	Jun-13
Basis	-1966		
May-13		99	
Jun-13			135

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Kochi Black Pepper market on Friday.
- Pepper production might be at around 50,000 tonnes. At the same time, imports are on the rise by 33 per cent compared to last year while exports are down by 30 per cent.
- Karnataka pepper is being reportedly sold cheaper because of its inferior quality. Buyers in Bihar, Jharkhand, Madhya Pradesh and Rajasthan prefer this quality though of low bulk density and high moisture.
- According to market source, in Lampung and Sri Lanka the prices were reported stable, while in Sarawak, the price increased further. Marginal increase was also recorded in Brazil.
- In the international market Indian black pepper quoted at USD 7,100 per ton, while April shipment offered at USD 7,050 per ton and May shipment offered at USD 7,000 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.3.13	14.3.13	Change
Ungarbled	Kochi	35100	35100	Unch
Garbled		36600	36600	Unch
Unpolished	Delhi	40000	40000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	145	37270	37885	37050	37300
Apr-13	360	35855	36400	35850	36240
May-13	430	35845	36335	35835	36150
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	15.3.13	14.3.13	Change
Arrivals	Kochi	67	67	Unch
Off-take		65	65	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Mar-13	470	306	358	-317
Apr-13	216	0	753	0
May-13	430	-1,129	983	-396
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.3.13	14.3.13	14.3.13	11.3.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

Spread	Mar-13	Apr-13	May-13	---
Basis	-2200			---
Mar-13		-1060		--
Apr-13			-90	--
--	--	--	--	---

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in domestic Cumin seed market on Friday.
- On an average in Unjha mandi 26000 bags new arrivals coming to the market during the current month. In Rajasthan new arrivals were started coming with less quantity it may increase after 1st April.
- Reports of high moisture content in the new crop may also pull down the prices.
- Indias jeera exports are likely to hit a record high due to good quality crop.
- Across Rajasthan and other key growing regions yield per acre has increased.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.3.13	14.3.13	Change
Loose (Old)	Unjha	--	--	--
Loose (New)		12025-12275	12100-12350	-75
Machine Cut/ Poojari type(Old)	Unjha	--	--	--
Machine Cut/ Poojari type(New)		14025	14100	-75
NCDEX Quality	Unjha	13025	13100	-75
Loose	Jodhpur	11800	11500-12000	-200
Ganesh	Delhi	13400	13200	+200
Poojari type / Machine Cut	Delhi	14500	14500	Unch

Arrival & Off-take in bags

Parameter	Centre	15.3.13	14.3.13	Change
Arrivals-Old	Unjha	--	--	--
Arrival-New		32000	33000	-1000
Off-take	Unjha	32000	33000	-1000
Arrivals	Jodhpur	150	150	Unch
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.3.13	14.3.13	14.3.13	11.3.13
Jodhpur	--	--	--	--
Unjha	294	553	847	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	173	13085	13458	13085	13380
Apr-13	180	13273	13515	13193	13452.50
May-13	183	13470	13700	13395	13653

Contract	Volume	Change	OI	Change
Mar-13	216	-159	333	-144
Apr-13	8,586	204	10,818	198
May-13	1,938	-723	5,142	231

Spread	Mar-13	Apr-13	May-13
Basis	-1230		
Mar-13		72.5	
Apr-13			200

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Friday.
- Some traders are mixing low-quality Guatemalan cardamom with our premium cardamom, resulting in the quality and domestic prices may going down.
- Total arrivals and sales during the current season from August 1, 2012 to March 10, 2013 were at 9,272 tonnes and 8,792 tonnes respectively. Total arrivals and sales during the corresponding period last year were about 14,204 tonnes and about 13,788 tonnes respectively.
- Dry spell continues to prevail in the growing areas with rise in temperature. No summer rains were there during the past fortnight.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		15.3.13	14.3.13	Change
Small	Max price	961.00	918.00	+43.00
	Avg. Price	680.23	650.99	+29.24

Arrival & Off-take in Kg

Parameter	Centre	15.3.13	14.3.13	Change
Arrivals	Vandanmettu	46757	53904	-7147
Off-take		45918	52982	-7064

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.3.13	14.3.13	14.3.13	14.3.13
Vandenmedu	20.200	0	20.200	20.200
T.N.(Bodi)	2.200	0	2.200	12.100
	3.500	0	3.500	
	1.600	0	1.600	
	4.800	0	4800	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-37.20	935.00	935.00	893.60	893.60
Apr-13	-0.60	916.90	918.00	904.30	913.50
May-13	-2.80	948.90	949.30	933.00	940.00
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-13	322	-99	255	151
Apr-13	5,512	4,674	3,783	3,358
May-13	494	-5,942	710	-3,049
--	--	--	--	--

Spread	Mar-13	Apr-13	May-13	--
Basis	-213.37			--
Mar-13		19.9		--
Apr-13			26.5	--
May-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.3.13	14.3.13
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	22500
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.3.13	14.3.13
Dry Chillies			Byadgi		9800	9800
	Bangalore	Bangalore	Guntur		7000	7500
			Local	Average	--	--
			Mankattu		7500	7500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.3.13	14.3.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6750	6650
	Bangalore	Bangalore	Turmeric Stick	Average	--	6800

-- refers to Not Available

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