

RED CHILLI

Fundamentals:

- Red Chilli Guntur market was reported closed on Saturday due to weekend period.

Red Chilli Spot Market Prices: (Rs/Qtl)

| Grade | Centre | 16.3.13 | 15.3.13 | Change |
|---------|--------|---------|-----------|--------|
| 334 | Guntur | Closed | 6000-6200 | -- |
| Teja | | Closed | 7700-7900 | -- |
| No. 273 | | Closed | 6800-7100 | -- |
| No. 5 | | Closed | 6800-7100 | -- |
| Fatki | | Closed | 2800-3800 | -- |
| Byadgi | | Closed | 7400-7500 | -- |

Supply in bags (1 bag = 45 Kg)

| Parameter | Centre | 16.3.13 | 15.3.13 | Change |
|-----------|--------|---------|---------|--------|
| Arrivals | Guntur | Closed | 60000 | -- |
| Off-take | | Closed | 60000 | -- |

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|---------|------------|---------|---------|
| | 15.3.13 | 15.3.13 | 15.3.13 | 11.3.13 |
| Guntur | 3097 | 1264 | 4361 | 1230 |

(Quantity in MT)

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Mar-13 | -88 | 6570 | 6590 | 6550 | 6550 |
| Apr-13 | -86 | 6806 | 6836 | 6684 | 6710 |
| Jun-13 | -80 | 7200 | 7218 | 7094 | 7104 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Mar-13 | 60 | -220 | 655 | -45 |
| Apr-13 | 4,900 | -3,140 | 9860 | 260 |
| Jun-13 | 2,165 | 215 | 10645 | 430 |

| Spread | Mar-13 | Apr-13 | Jun-13 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Mar-13 | -- | -- | -- |
| Apr-13 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric market was reported closed on Saturday due to weekend period.

Turmeric Spot Market Prices: (Rs/Qtl)

| Grade | Centre | 16.3.13 | 15.3.13 | Change |
|-------------------------|-----------|---------|-----------|--------|
| Finger | Erode | Closed | 7400-7700 | -- |
| Gattah | | Closed | 7000-7300 | -- |
| Finger Cold | Nizamabad | Closed | 6300 | -- |
| Double polish finger | | Closed | 6600 | -- |
| Gattah (unpolished) | | Closed | 5700 | -- |
| Gattah double polished) | | Closed | 6200 | -- |

Arrival & Off-take in bags (1 bag = 75 Kg)

| Parameter | Centre | 16.3.13 | 15.3.13 | Change |
|-----------|-----------|---------|---------|--------|
| Arrivals | Erode | Closed | 6000 | -- |
| Off-take | | Closed | 6000 | -- |
| Arrivals | Nizamabad | Closed | 16000 | -- |
| Off-take | | Closed | 16000 | -- |

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|---------|------------|---------|---------|
| | 15.3.13 | 15.3.13 | 15.3.13 | 11.3.13 |
| Sangli | -- | -- | -- | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | -- | -- | -- | -- |

(Quantity in MT)

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Apr-13 | -196 | 6902 | 6978 | 6728 | 6734 |
| May-13 | -202 | 6938 | 6970 | 6702 | 6722 |
| Jun-13 | -210 | 7010 | 7100 | 6766 | 6770 |

| Contract | Volume | Change | OI | Change |
|----------|--------|---------|--------|--------|
| Apr-13 | 15,070 | -29,050 | 23,110 | -1,400 |
| May-13 | 5,465 | -11,850 | 15,630 | 1,120 |
| Jun-13 | 1,045 | -4,350 | 3,570 | 110 |

| Spread | Apr-13 | May-13 | Jun-13 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Apr-13 | -- | -- | -- |
| May-13 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander spot market on Saturday.
- In Kota and Baran new crop arrivals were started coming.
- The overall supply uncertainty amid lower production estimates may too weigh on the market sentiments.
- Coriander output is estimated to decline further from the previous forecast between 55 - 60 lakh bags.
- Stockists were actively looking around for well-dried old crop as they perceive a probable supply crunch even when the arrivals peak during March-April.

Coriander Prices: (Rs/Qtl)

| Grade | Centre | 16.3.13 | 15.3.13 | Change |
|-------------|-------------|-----------|-----------|--------|
| Badami(Old) | Guna (M.P.) | -- | -- | -- |
| Badami(New) | | 5000 | 5000 | Unch |
| Eagle(Old) | | -- | -- | -- |
| Eagle(New) | | 5100 | 5100 | Unch |
| Scotter | | 5400 | 5400 | Unch |
| Badami(Old) | Ramganj | -- | -- | -- |
| Badami(New) | | 5200-5300 | 5100 | +200 |
| Eagle(Old) | | -- | -- | -- |
| Eagle(New) | | 5300-5400 | 5200 | +200 |
| Scotter | | 5700 | 5500 | +200 |
| Badami(Old) | Kota | 4950 | 4700 | +250 |
| Badami(New) | | 4200 | 3900-4100 | +100 |
| Eagle(Old) | | 5100 | 4800 | +300 |
| Eagle(New) | | 5300-5400 | 4700-4900 | +500 |
| Badami(Old) | | -- | 4700-4800 | -- |
| Badami(New) | Baran | 5100 | 5100-5200 | -100 |
| Eagle(Old) | | -- | 4900-5000 | -- |
| Eagle(New) | | 5400-5500 | 5200-5300 | +200 |

Arrival & Supply in bags (1 bag = 40 kg)

| | Centre | 16.3.13 | 15.3.13 | Change |
|---------------|---------|---------|---------|--------|
| Arrivals(New) | Guna | 4000 | 4000 | Unch |
| Offtake(New) | | 4000 | 4000 | Unch |
| Arrivals(Old) | Ramganj | -- | -- | -- |
| Arrivals(New) | | 20000 | 17000 | +3000 |
| Off-take | | 20000 | 17000 | +3000 |
| Arrivals(Old) | Kota | 2000 | 2000 | Unch |
| Arrivals(New) | | 5000 | 6000 | -1000 |
| Off-take | | 7000 | 8000 | -1000 |
| Arrivals(Old) | Baran | -- | 500 | -- |
| Arrivals(New) | | 7000 | 7000 | Unch |
| Off-take | | 7000 | 7500 | -500 |

NCDEX- STOCK POSITION

| Stocks | Demat 15.3.13 | In-Process 15.3.13 | Total 15.3.13 | FED 11.3.13 |
|---------|------------------|-----------------------|------------------|----------------|
| Baran | -- | -- | -- | -- |
| Guna | -- | -- | -- | -- |
| Kota | -- | -- | -- | -- |
| Ramganj | -- | -- | -- | -- |

(Quantity in MT)

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Apr-13 | 24 | 6674 | 6787 | 6640 | 6694 |
| May-13 | 11 | 6774 | 6890 | 6751 | 6790 |
| Jun-13 | 58 | 6939 | 6994 | 6875 | 6921 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Apr-13 | 27,890 | -2,840 | 27,980 | 100 |
| May-13 | 6,560 | -1,250 | 15,120 | -260 |
| Jun-13 | 890 | 290 | 3,550 | 270 |

| Spread | Apr-13 | May-13 | Jun-13 |
|--------|--------|--------|--------|
| Basis | -1744 | | |
| May-13 | | 96 | |
| Jun-13 | | | 131 |

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Kochi Black Pepper market on Saturday.
- Pepper production might be at around 50,000 tonnes. At the same time, imports are on the rise by 33 per cent compared to last year while exports are down by 30 per cent.
- In White Pepper market in Bangka and HCMC, white pepper prices remained stable, while in Sarawak a marginal increase was recorded.
- During January – November 2012, Germany has imported 24,417 mt, comprising of 22,191 and 2,226 mt of whole and ground pepper respectively, as against 23,446 mt (21,792 mt of whole and 1,654 mt of ground pepper), registering an increase of 4%.
- In the international market Indian black pepper quoted at USD 7,200 per ton C&F New York, while April shipment offered at USD 7,150 per ton and May shipment offered at USD 7,100 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

| Grade | Centre | 16.3.13 | 15.3.13 | Change |
|-------------|--------|---------|---------|--------|
| Ungarbled | Kochi | 35000 | 35100 | -100 |
| Garbled | | 36500 | 36600 | -100 |
| Unpolished | Delhi | 40000 | 40000 | Unch |
| Number 11.5 | | -- | -- | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|-------|-------|-------|-------|
| Mar-13 | -30 | 37495 | 37495 | 37050 | 37300 |
| Apr-13 | -370 | 36195 | 36200 | 35655 | 35805 |
| May-13 | -340 | 36120 | 36120 | 35615 | 35755 |
| -- | -- | -- | -- | -- | -- |

Arrivals & Off-take in Tonnes

| Parameter | Centre | 16.3.13 | 15.3.13 | Change |
|-----------|--------|---------|---------|--------|
| Arrivals | Kochi | 27 | 67 | -40 |
| Off-take | | 25 | 65 | -40 |
| Arrivals | Delhi | -- | -- | -- |
| Off-take | | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-----|--------|
| Mar-13 | 202 | -268 | 160 | -198 |
| Apr-13 | 216 | 0 | 753 | 0 |
| May-13 | 206 | -224 | 990 | 7 |
| -- | -- | -- | -- | -- |

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 15.3.13 | 15.3.13 | 15.3.13 | 11.3.13 |
| Calicut | -- | -- | -- | -- |
| Kochi | 0 | 3 | 3 | -- |

(Quantity in MT)

| Spread | Mar-13 | Apr-13 | May-13 | --- |
|--------|--------|--------|--------|-----|
| Basis | -2300 | | | --- |
| Mar-13 | | -1495 | | -- |
| Apr-13 | | | -50 | -- |
| -- | -- | -- | -- | --- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mostly steady sentiment witnessed in domestic Cumin seed market on Saturday.
- On an average in Unjha mandi 26000 bags new arrivals coming to the market during the current month. In Rajasthan new arrivals were started coming with less quantity it may increase after 1st April.
- Reports of high moisture content in the new crop may also pull down the prices.
- Indias jeera exports are likely to hit a record high due to good quality crop.
- Across Rajasthan and other key growing regions yield per acre has increased.

Cumin Spot Market Prices: (Rs/Qtl)

| Grade | Centre | 16.3.13 | 15.3.13 | Change |
|-------------------------------|---------|-------------|-------------|--------|
| Loose (Old) | Unjha | -- | -- | -- |
| Loose (New) | | 12025-12275 | 12025-12275 | Unch |
| Machine Cut/Poojari type(Old) | Unjha | -- | -- | -- |
| Machine Cut/Poojari type(New) | | 14025 | 14025 | Unch |
| NCDEX Quality | Unjha | 13025 | 13025 | Unch |
| Loose | Jodhpur | 12000 | 11800 | +200 |
| Ganesh | Delhi | 13400 | 13400 | Unch |
| Poojari type / Machine Cut | Delhi | 14500 | 14500 | Unch |

Arrival & Off-take in bags

| Parameter | Centre | 16.3.13 | 15.3.13 | Change |
|----------------------------|---------|---------|---------|--------|
| Arrivals-Old | Unjha | -- | -- | -- |
| Arrival-New | | 32000 | 32000 | Unch |
| Off-take | Unjha | 32000 | 32000 | Unch |
| Arrivals | Jodhpur | 200 | 150 | +50 |
| Off-take | Jodhpur | -- | -- | -- |
| Unjha 1 bag=55 kg | | | | |
| Jodhpur 1 bag=80 kg | | | | |

NCDEX- STOCK POSITION

| Stocks | Demat 15.3.13 | In-Process 15.3.13 | Total 15.3.13 | FED 11.3.13 |
|---------|------------------|-----------------------|------------------|----------------|
| Jodhpur | 0 | 24 | 24 | -- |
| Unjha | 482 | 267 | 749 | -- |

(Quantity in MT)

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|-------|-------|-------|-------|
| Mar-13 | 73 | 13365 | 13408 | 13310 | 13315 |
| Apr-13 | -50 | 13460 | 13510 | 13333 | 13410 |
| May-13 | -48 | 13645 | 13715 | 13548 | 13600 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Mar-13 | 210 | -6 | 411 | 78 |
| Apr-13 | 5,727 | -2,859 | 10,680 | -138 |
| May-13 | 1,467 | -471 | 5,445 | 303 |

| Spread | Mar-13 | Apr-13 | May-13 |
|--------|--------|--------|--------|
| Basis | -1165 | | |
| Mar-13 | | 95 | |
| Apr-13 | | | 190 |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Saturday.
- Sluggish demand against adequate stocks in the spot market also put pressure on the cardamom prices.
- Some traders are mixing low-quality Guatemalan cardamom with our premium cardamom, resulting in the quality and domestic prices may go down.
- Total arrivals and sales during the current season from August 1, 2012 to March 10, 2013 were at 9,272 tonnes and 8,792 tonnes respectively. Total arrivals and sales during the corresponding period last year were about 14,204 tonnes and about 13,788 tonnes respectively.
- Dry spell continues to prevail in the growing areas with rise in temperature. No summer rains were there during the past fortnight.

Cardamom Prices at Nedumkandam: (Rs/Kg)

| Auction Price | | 16.3.13 | 15.3.13 | Change |
|---------------|------------|---------|---------|--------|
| Small | Max price | 873 | 961.00 | -88.00 |
| | Avg. Price | 632.81 | 680.23 | -47.42 |

Arrival & Off-take in Kg

| Parameter | Centre | 16.3.13 | 15.3.13 | Change |
|-----------|-------------|---------|---------|--------|
| Arrivals | Vandanmettu | 27639 | 46757 | -19118 |
| Off-take | | 25864 | 45918 | -20054 |

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 15.3.13 | 15.3.13 | 15.3.13 | 15.3.13 |
| Vandenmedu | 20.200 | 0 | 20.200 | 20.200 |
| T.N.(Bodi) | 2.200 | 0 | 2.200 | 13.700 |
| | 3.500 | 0 | 3.500 | |
| | 1.600 | 0 | 1.600 | |
| | 6.400 | 0 | 4800 | |

(Quantity in MT)

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Mar-13 | -37.20 | 935.00 | 935.00 | 893.60 | 893.60 |
| Apr-13 | -28.80 | 912.00 | 912.90 | 881.60 | 885.50 |
| May-13 | -28.60 | 937.40 | 939.00 | 907.80 | 912.50 |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Mar-13 | 322 | 0 | 255 | 0 |
| Apr-13 | 5,897 | 385 | 4,273 | 490 |
| May-13 | 811 | 317 | 728 | 18 |
| -- | -- | -- | -- | -- |

| Spread | Mar-13 | Apr-13 | May-13 | -- |
|--------|---------|--------|--------|----|
| Basis | -213.37 | | | -- |
| Mar-13 | | -8.1 | | -- |
| Apr-13 | | | 27 | -- |
| May-13 | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|---------|---------|--------------------------|---------|
| | | | | | Date | |
| | | | | | 16.3.13 | 15.3.13 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | 22500 | -- |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | -- | -- |
| | Sirsi | Uttara Kannada | | | -- | -- |
| | Yellapura | Uttara Kannada | | | -- | -- |

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-----------|------------------|----------|---------|--------------------------|---------|
| | | | | | Date | |
| | | | | | 16.3.13 | 15.3.13 |
| Dry Chillies | Bangalore | Bangalore | Byadgi | Average | 9800 | 9800 |
| | | | Guntur | | 7000 | 7000 |
| | | | Local | | -- | -- |
| | | | Mankattu | | -- | 7500 |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | -- | -- |

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|----------|-----------|----------------|----------------|---------|--------------------------|---------|
| | | | | | Date | |
| | | | | | 16.3.13 | 15.3.13 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | 7000 | 6750 |
| | Bangalore | Bangalore | Turmeric Stick | Average | 6800 | -- |

-- refers to Not Available

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