

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red Chilli Guntur market on Tuesday.
- Red chilli production in Guntur area is down by 25-30 per cent and total production may be around 70-75 lakh bags. However, carry forward stock may be around 20 lakh bags.
- Red chilli arrival will be more till 10-12 days, but after that lower arrival may support the prices.
- In Dharwad district, Karnataka chilli production has been on the decline in the district. In 2011-12, chilli was cultivated on 34,186 hectares of land whereas the yield was 25,639 tonne. In 2012-13, area under cultivation has fallen to 7,790 hectares and the yield is down to 9,000 tonne.
- Bangladesh buyers are actively trading in Teja variety, prices for certain high heat varieties are on the rise.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.3.13	18.3.13	Change
334	Guntur	6000-6200	6000-6200	Unch
Teja		7600-7800	7700-7900	-100
No. 273		6800-7100	6800-7100	Unch
No. 5		6800-7100	6800-7100	Unch
Fatki		2700-3800	2800-3800	Unch
Byadgi		7500-7600	7400-7500	+100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	19.3.13	18.3.13	Change
Arrivals	Guntur	70000	100000	-30000
Off-take		70000	100000	-30000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.3.13	18.3.13	18.3.13	18.3.13
Guntur	4004	753	4757	1231

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	26	6552	6574	6540	6550
Apr-13	-4	6730	6780	6700	6714
Jun-13	-6	7160	7196	7110	7126

Contract	Volume	Change	OI	Change
Mar-13	230	70	440	-110
Apr-13	3,710	-2,965	9920	55
Jun-13	1,840	-1,640	11410	375

Spread	Mar-13	Apr-13	Jun-13
Basis	-450		
Mar-13		164	
Apr-13			412

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Tuesday.
- Overall production is likely to be 40-50% lower. Quality of new crop is expected to be good. Prices should find support as new crop may get exhausted sooner
- Stockists are the main buyers who are showing some interest in old crop.
- Some varieties like Desi Cuddappah are expected to open at higher levels following reports of sharp fall in production.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.3.13	18.3.13	Change
Finger	Erode	7700-8200	7000-7300	+900
Gattah		6500-7000	6600-6900	+100
Finger Cold	Nizamabad	6200	6100	+100
Double polish finger		6500	6500	Unch
Gattah (unpolished)		5700	5700	Unch
Gattah double polished)		6200	6100	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	19.3.13	18.3.13	Change
Arrivals	Erode	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Nizamabad	12000	22000	-10000
Off-take		12000	22000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.3.13	18.3.13	18.3.13	18.3.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-28	6600	6666	6522	6564
May-13	24	6562	6740	6556	6630
Jun-13	30	6682	6828	6650	6718

Contract	Volume	Change	OI	Change
Apr-13	18,480	-6,470	21,090	-870
May-13	12,020	1,700	17,330	-25
Jun-13	780	-890	3,560	20

Spread	Apr-13	May-13	Jun-13
Basis	-364		
Apr-13		66	
May-13			88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander spot market on Tuesday.
- Market witnessed strong buying for well-dried crop while the new coriander crop contains high moisture content. Demand continued from South India.
- Coriander output estimated at 50 lakh bags in the major producing states – Rajasthan and Madhya Pradesh, while carry forward stocks pegged at 20 lakh bags.
- In Kota and Baran new crop arrivals were started coming.
- The overall supply uncertainty amid lower production estimates may too weigh on the market sentiments.

Coriander Prices: (Rs/Qtl)

Grade	Centre	19.3.13	18.3.13	Change
Badami(Old)	Guna (M.P.)	--	--	--
Badami(New)		5500	5300	+200
Eagle(Old)		--	--	--
Eagle(New)		5700	5500	+200
Scotter		6000	5700-5800	+200
Badami(Old)	Ramganj	--	Closed	--
Badami(New)		5500-5700	Closed	--
Eagle(Old)		--	Closed	--
Eagle(New)		5700-6000	Closed	--
Scotter		7000	Closed	--
Badami(Old)	Kota	5300	5150	+150
Badami(New)		5500	4400	+1100
Eagle(Old)		5500	5300	+200
Eagle(New)		5700-5800	5500-5600	+200
Badami(Old)	Baran	--	--	--
Badami(New)		5600	5000-5100	+500
Eagle(Old)		--	--	--
Eagle(New)		5700	5300-5400	+300

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	19.3.13	18.3.13	Change
Arrivals(New)	Guna	2000	1000	+1000
Offtake(New)		2000	1000	+1000
Arrivals(Old)	Ramganj	--	Closed	--
Arrivals(New)		12000	Closed	--
Off-take	Kota	12000	Closed	--
Arrivals(Old)		1000	2000	-1000
Arrivals(New)	Baran	10000	6000	+4000
Off-take		11000	8000	+3000
Arrivals(Old)	Baran	--	--	--
Arrivals(New)		6000	6000	Unch
Off-take	Baran	6000	6000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 18.3.13	In-Process 18.3.13	Total 18.3.13	FED 18.3.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	43	6845	6957	6830	6858
May-13	48	6940	7070	6940	6980
Jun-13	52	7100	7200	7093	7107

Contract	Volume	Change	OI	Change
Apr-13	41,900	12,660	25,150	-1,650
May-13	11,740	2,940	16,200	780
Jun-13	1,390	710	3,860	290

Spread	Apr-13	May-13	Jun-13
Basis	-1558		
May-13		122	
Jun-13			127

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Kochi Black Pepper market on Tuesday.
- According to market sources, Karnataka pepper is being reportedly sold cheaper because of its inferior quality.
- Pepper production might be at around 50,000 tonnes. At the same time, imports are on the rise by 33 per cent compared to last year while exports are down by 30 per cent.
- In White Pepper market in Bangka and HCMC, white pepper prices remained stable, while in Sarawak a marginal increase was recorded.
- During January – November 2012, Germany has imported 24,417 mt, comprising of 22,191 and 2,226 mt of whole and ground pepper respectively, as against 23,446 mt (21,792 mt of whole and 1,654 mt of ground pepper), registering an increase of 4%.
- In the international market Indian black pepper quoted at USD 7,050 per ton CNF New York, while April and May shipment offered at USD 7,000 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.3.13	18.3.13	Change
Ungarbled	Kochi	34600	34800	-200
Garbled		36100	36300	-200
Unpolished	Delhi	39000	39000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-1040	36805	37030	35975	36100
Apr-13	-270	35610	35740	35250	35320
May-13	-285	35690	35710	35260	35350
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	19.3.13	18.3.13	Change
Arrivals	Kochi	12	37	-25
Off-take		10	35	-25
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Mar-13	167	15	12	-74
Apr-13	216	0	753	0
May-13	844	694	1,096	93
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.3.13	18.3.13	18.3.13	18.3.13
Calicut	--	--	--	--
Kochi	3	9	12	3

(Quantity in MT)

Spread	Mar-13	Apr-13	May-13	---
Basis	-1500			---
Mar-13		-780		--
Apr-13			30	--
--	--	--	--	---

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mostly weak sentiment witnessed in domestic Cumin seed market on Tuesday.
- Lower demand was reported in the major domestic market.
- On an average in Unjha mandi 26000 bags new arrivals coming to the market during the current month. In Rajasthan new arrivals were started coming with less quantity it may increase after 1st April.
- Reports of high moisture content in the new crop may also pull down the prices.
- In Singapore 2 per cent Indian cumin seed offered at USD 2,350 per ton FOB Mumbai. Meanwhile, cumin seed sowing in Turkey and Syria has started.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.3.13	18.3.13	Change
Loose (Old)	Unjha	--	--	--
Loose (New)		11750-12000	11875-12125	-125
Machine Cut/ Poojari type(Old)	Unjha	--	--	--
Machine Cut/ Poojari type(New)		13750	13875	-125
NCDEX Quality	Unjha	12750	12875	-125
Loose	Jodhpur	12000	12100	-100
Ganesh	Delhi	13400	13400	Unch
Poojari type / Machine Cut	Delhi	14400	14500	-100

Arrival & Off-take in bags

Parameter	Centre	19.3.13	18.3.13	Change
Arrivals-Old	Unjha	--	--	--
Arrival-New		47000	38000	+9000
Off-take	Unjha	47000	38000	+9000
Arrivals	Jodhpur	500	300	+200
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat 18.3.13	In-Process 18.3.13	Total 18.3.13	FED 18.3.13
Jodhpur	24	0	24	24
Unjha	780	66	846	780

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-318	13225	13225	12900	12950
Apr-13	-293	13210	13273	12930	13000
May-13	-280	13440	13440	13150	13218

Contract	Volume	Change	OI	Change
Mar-13	162	-243	147	-126
Apr-13	8,391	4,128	11,244	351
May-13	2,679	1,560	5,718	228

Spread	Mar-13	Apr-13	May-13
Basis	-1075		
Mar-13		50	
Apr-13			217.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Bullish sentiment witnessed in Cardamom market on Tuesday.
- Total arrivals and sales during the current season from Aug 1, 2012 to March 17 were at 9,604 tonnes and 9,116 tonnes respectively.
- Total arrivals and sales during the corresponding period last year were at 14,653 tonnes and 14,225 tonnes respectively.
- Dry spell continues to prevail in the growing areas with rise in temperature. No summer rains were there during the past fortnight.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		19.3.13	18.3.13	Change
Small	Max price	938.00	830.00	+108.00
	Avg. Price	694.88	616.96	+77.92

Arrival & Off-take in Kg

Parameter	Centre	19.3.13	18.3.13	Change
Arrivals	Kochi	61871	26866	+35005
Off-take		60629	25982	+34647

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.3.13	18.3.13	18.3.13	18.3.13
Vandenmedu	20.200	0	20.200	20.200
T.N.(Bodi)	2.200	0	2.200	13.700
	3.500	0	3.500	
	1.600	0	1.600	
	6.400	0	4800	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-37.20	935.00	935.00	893.60	893.60
Apr-13	+1.90	883.10	894.40	877.00	886.00
May-13	+2.30	908.00	921.00	907.80	913.60
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-13	322	0	255	0
Apr-13	3,684	-2,685	4,086	25
May-13	568	-613	747	27
--	--	--	--	--

Spread	Mar-13	Apr-13	May-13	--
Basis	-198.72			--
Mar-13		-7.6		--
Apr-13			27.6	--
May-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.3.13	18.3.13
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			22500	23000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.3.13	18.3.13
Dry Chillies			Byadgi		8000	8000
	Bangalore	Bangalore	Guntur		6500	6500
			Local	Average	--	--
			Mankattu		--	8200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.3.13	18.3.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6750	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	5900

-- refers to Not Available

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