

RED CHILLI

Fundamentals:

- Continuing steady sentiment witnessed in Red Chilli Guntur market on Wednesday.
- Red chilli production in Guntur area is down by 25-30 per cent and total production may be around 70-75 lakh bags. However, carry forward stock may be around 20 lakh bags.
- Red chilli arrival will be more till 10-12 days, but after that lower arrival may support the prices.
- In Dharwad district, Karnataka chilli production has been on the decline in the district. In 2011-12, chilli was cultivated on 34,186 hectares of land whereas the yield was 25,639 tonne. In 2012-13, area under cultivation has fallen to 7,790 hectares and the yield is down to 9,000 tonne.
- Bangladesh buyers are actively trading in Teja variety, prices for certain high heat varieties are on the rise.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.3.13	19.3.13	Change
334	Guntur	6000-6200	6000-6200	Unch
Teja		7700-7900	7600-7800	+100
No. 273		6800-7100	6800-7100	Unch
No. 5		6800-7100	6800-7100	Unch
Fatki		2700-3800	2700-3800	Unch
Byadgi		7400-7600	7500-7600	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	20.3.13	19.3.13	Change
Arrivals	Guntur	60000	70000	-10000
Off-take		60000	70000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.3.13	19.3.13	19.3.13	18.3.13
Guntur	4143	751	4894	1231

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	30	6550	6648	6550	6580
Apr-13	42	6696	6810	6690	6760
Jun-13	32	7120	7218	7102	7166

Contract	Volume	Change	OI	Change
Mar-13	300	70	305	-135
Apr-13	4,100	390	9715	-205
Jun-13	1,455	-385	11430	20

Spread	Mar-13	Apr-13	Jun-13
Basis	-480		
Mar-13		180	
Apr-13			406

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- Exporters have received reasonable orders from North India and they are buying mainly the quality and hybrid variety turmeric paying a higher price.
- Overall production is likely to be 40-50% lower. Quality of new crop is expected to be good. Prices should find support as new crop may get exhausted sooner
- Stockists are the main buyers who are showing some interest in old crop.
- Some varieties like Desi Cuddappah are expected to open at higher levels following reports of sharp fall in production.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.3.13	19.3.13	Change
Finger	Erode	7800-8300	7700-8200	+100
Gattah		6600-7100	6500-7000	+100
Finger Cold	Nizamabad	6200	6200	Unch
Double polish finger		6500	6500	Unch
Gattah (unpolished)		5700	5700	Unch
Gattah double polished)		6200	6200	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	20.3.13	19.3.13	Change
Arrivals	Erode	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Nizamabad	12000	12000	Unch
Off-take		12000	12000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.3.13	19.3.13	19.3.13	18.3.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	36	6580	6676	6546	6600
May-13	58	6618	6730	6610	6688
Jun-13	12	6720	6816	6720	6780

Contract	Volume	Change	OI	Change
Apr-13	12,230	-6,250	19,580	-1,510
May-13	4,590	-7,430	17,690	360
Jun-13	425	-355	3,595	35

Spread	Apr-13	May-13	Jun-13
Basis	-400		
Apr-13		88	
May-13			92

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander spot market on Wednesday.
- 20% new crop arrivals were coming to the market. There are some crop damaged reported in Rajasthan and Madhya Pradesh region due to heavy rain during the ongoing month.
- Market witnessed strong buying for well-dried crop while the new coriander crop contains high moisture content. Demand continued from South India.
- Coriander output estimated at 50 lakh bags in the major producing states – Rajasthan and Madhya Pradesh, while carry forward stocks pegged at 20 lakh bags.

Coriander Prices: (Rs/Qtl)

Grade	Centre	20.3.13	19.3.13	Change
Badami(Old)	Guna (M.P.)	--	--	--
Badami(New)		5700	5500	+200
Eagle(Old)		--	--	--
Eagle(New)		5900	5700	+200
Scotter		6200	6000	+200
Badami(Old)	Ramganj	--	--	--
Badami(New)		5700-5800	5500-5700	+100
Eagle(Old)		--	--	--
Eagle(New)		6000-6100	5700-6000	+100
Scotter		6500	7000	-500
Badami(Old)	Kota	5200	5300	-100
Badami(New)		5400	5500	-100
Eagle(Old)		5400	5500	-100
Eagle(New)		5600-5700	5700-5800	-100
Badami(Old)	Baran	--	--	--
Badami(New)		5100	5600	-500
Eagle(Old)		--	--	--
Eagle(New)		5200	5700	-500

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	20.3.13	19.3.13	Change
Arrivals(New)	Guna	3000	2000	+1000
Offtake(New)		3000	2000	+1000
Arrivals(Old)	Ramganj	--	--	--
Arrivals(New)		17000	12000	+5000
Off-take		17000	12000	+5000
Arrivals(Old)	Kota	1500	1000	+500
Arrivals(New)		15000	10000	+5000
Off-take		16500	11000	+5500
Arrivals(Old)	Baran	--	--	--
Arrivals(New)		10000	6000	+4000
Off-take		10000	6000	+4000

NCDEX- STOCK POSITION

Stocks	Demat 19.3.13	In-Process 19.3.13	Total 19.3.13	FED 18.3.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-85	6833	6845	6763	6791
May-13	-82	6930	6960	6883	6912
Jun-13	-71	7050	7100	7004	7050

Contract	Volume	Change	OI	Change
Apr-13	24,850	-17,050	23,120	-2,030
May-13	7,500	-4,240	16,930	730
Jun-13	1,070	-320	4,450	590

Spread	Apr-13	May-13	Jun-13
Basis	-1591		
May-13		121	
Jun-13			138

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Kochi Black Pepper market on Wednesday.
- Total black pepper import between January 2012 to January 2013 stood around 12,712 tons, which was reported around 9,650 tons in the last year in the same period. In this way black pepper import increased around 32 per cent, but export decreased around 33 per cent.
- Karnataka pepper is being reportedly sold cheaper because of its inferior quality.
- Pepper production might be at around 50,000 tonnes. At the same time, imports are on the rise by 33 per cent compared to last year while exports are down by 30 per cent.
- During January – November 2012, Germany has imported 24,417 mt, comprising of 22,191 and 2,226 mt of whole and ground pepper respectively, as against 23,446 mt (21,792 mt of whole and 1,654 mt of ground pepper), registering an increase of 4%.
- In the international market Indian black pepper quoted at USD 6,900 per ton CNF New York, while April and May shipment offered at USD 6,850 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.3.13	19.3.13	Change
Ungarbled	Kochi	34600	34600	Unch
Garbled		36100	36100	Unch
Unpolished	Delhi	39000	39000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-295	35700	36400	35510	36000
Apr-13	140	35270	35590	34980	35430
May-13	-35	35355	35360	34960	35295
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	20.3.13	19.3.13	Change
Arrivals	Kochi	8	12	-4
Off-take		10	10	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Mar-13	8	-159	3	-9
Apr-13	216	0	753	0
May-13	368	-476	1,159	63
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.3.13	19.3.13	19.3.13	18.3.13
Calicut	--	--	--	--
Kochi	3	2	5	3

(Quantity in MT)

Spread	Mar-13	Apr-13	May-13	---
Basis	-1400			---
Mar-13		-570		--
Apr-13			-135	--
--	--	--	--	---

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mostly steady sentiment witnessed in domestic Cumin seed market on Wednesday.
- Lower demand was reported in the major domestic market.
- On an average in Unjha mandi 26000 bags new arrivals coming to the market during the current month. In Rajasthan new arrivals were started coming with less quantity it may increase after 1st April.
- Reports of high moisture content in the new crop may also pull down the prices.
- In Singapore 2 per cent Indian cumin seed offered at USD 2,400 per ton FOB Mumbai. Meanwhile, cumin seed sowing in Turkey and Syria has started.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.3.13	19.3.13	Change
Loose (Old)	Unjha	--	--	--
Loose (New)		11750-12000	11750-12000	Unch
Machine Cut/ Poojari type(Old)	Unjha	--	--	--
Machine Cut/ Poojari type(New)		13750	13750	Unch
NCDEX Quality	Unjha	12750	12750	Unch
Loose	Jodhpur	12100	12000	+100
Ganesh	Delhi	13400	13400	Unch
Poojari type / Machine Cut	Delhi	14400	14400	Unch

Arrival & Off-take in bags

Parameter	Centre	20.3.13	19.3.13	Change
Arrivals-Old	Unjha	--	--	--
Arrival-New		36000	47000	-11000
Off-take	Unjha	36000	47000	-11000
Arrivals	Jodhpur	300	500	-200
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.3.13	19.3.13	19.3.13	18.3.13
Jodhpur	24	0	24	24
Unjha	843	18	861	780

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	25	13030	13100	12880	13100
Apr-13	48	13000	13100	12920	13043
May-13	48	13250	13305	13148	13260

Contract	Volume	Change	OI	Change
Mar-13	159	-3	33	-114
Apr-13	6,027	-2,364	11,028	-216
May-13	1,437	-1,242	5,748	30

Spread	Mar-13	Apr-13	May-13
Basis	-1225		
Mar-13		-57.5	
Apr-13			217.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- Total arrivals and sales during the current season from Aug 1, 2012 to March 17 were at 9,604 tonnes and 9,116 tonnes respectively.
- Total arrivals and sales during the corresponding period last year were at 14,653 tonnes and 14,225 tonnes respectively.
- Dry spell continues to prevail in the growing areas with rise in temperature. No summer rains were there during the past fortnight.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		20.3.13	19.3.13	Change
Small	Max price	975.00	938.00	+37.00
	Avg. Price	661.61	694.88	-33.27

Arrival & Off-take in Kg

Parameter	Centre	20.3.13	19.3.13	Change
Arrivals	Kumily	51902	61871	-9969
Off-take		51743	60629	-8886

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.3.13	19.3.13	19.3.13	19.3.13
Vandenmedu	20.200	0	20.200	20.200
T.N.(Bodi)	2.200	0	2.200	13.700
	3.500	0	3.500	
	1.600	0	1.600	
	6.400	0	4800	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-37.20	935.00	935.00	893.60	893.60
Apr-13	-11.20	885.00	892.00	862.30	875.00
May-13	-11.30	914.80	919.00	892.70	902.10
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-13	322	0	255	0
Apr-13	9,509	5,825	4,307	221
May-13	1,184	616	775	28
--	--	--	--	--

Spread	Mar-13	Apr-13	May-13	--
Basis	-231.99			--
Mar-13		-18.6		--
Apr-13			27.1	--
May-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.3.13	19.3.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.3.13	19.3.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8000	8000
			Guntur		6500	6500
			Local		--	--
			Mankattu		8200	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.3.13	19.3.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6750
	Bangalore	Bangalore	Turmeric Stick	Average	5900	--

-- refers to Not Available

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