

RED CHILLI

Fundamentals:

- Firm sentiment witnessed in Red Chilli Guntur market on Thursday.
- Trade sources said the area under red chilli had fallen drastically in Tamil Nadu, Karnataka and Andhra Pradesh in the current year. The production is also expected to take a 40 per cent down.
- Red chilli arrival will be more till 10-12 days, but after that lower arrival may support the prices.
- In Dharwad district, Karnataka chilli production has been on the decline in the district. In 2011-12, chilli was cultivated on 34,186 hectares of land whereas the yield was 25,639 tonne. In 2012-13, area under cultivation has fallen to 7,790 hectares and the yield is down to 9,000 tonne.
- Bangladesh buyers are actively trading in Teja variety, prices for certain high heat varieties are on the rise.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.3.13	20.3.13	Change
334	Guntur	6100-6300	6000-6200	+100
Teja		7800-8000	7700-7900	+100
No. 273		6900-7200	6800-7100	+100
No. 5		6900-7200	6800-7100	+100
Fatki		2800-3900	2700-3800	+100
Byadgi		7500-7700	7400-7600	+100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	21.3.13	20.3.13	Change
Arrivals	Guntur	70000	60000	+10000
Off-take		70000	60000	+10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.3.13	20.3.13	20.3.13	18.3.13
Guntur	4894	60	4954	1231

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	54	6808	6888	6772	6838
Jun-13	26	7220	7284	7180	7220
July-13	38	7392	7424	7372	7384

Contract	Volume	Change	OI	Change
Apr-13	7,435	3,335	9810	115
Jun-13	3,030	-1,070	11930	2215
July-13	195	-1,260	685	-10745

Spread	Apr-13	Jun-13	July-13
Basis	-688		
Apr-13		382	
Jun-13			164

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric market on Thursday.
- Stockists are the main buyers who are showing some interest in old crop.
- Some varieties like Desi Cuddappah are expected to open at higher levels following reports of sharp fall in production.
- Exporters have received reasonable orders from North India and they are buying mainly the quality and hybrid variety turmeric paying a higher price.
- Overall production is likely to be 40-50% lower. Quality of new crop is expected to be good. Prices should find support as new crop may get exhausted sooner

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.3.13	20.3.13	Change
Finger	Erode	8000-8500	7800-8300	+200
Gattah		6800-7300	6600-7100	+200
Finger Cold	Nizamabad	6600	6200	+400
Double polish finger		7000	6500	+500
Gattah (unpolished)		6100	5700	+400
Gattah double polished)		6500	6200	+300

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	21.3.13	20.3.13	Change
Arrivals	Erode	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Nizamabad	10000	12000	-2000
Off-take		10000	12000	-2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.3.13	20.3.13	20.3.13	18.3.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	236	6614	6884	6596	6854
May-13	170	6696	6938	6690	6858
Jun-13	136	6796	7020	6796	6920

Contract	Volume	Change	OI	Change
Apr-13	23,290	11,060	18,760	-820
May-13	10,825	6,235	17,705	15
Jun-13	1,305	880	3,600	5

Spread	Apr-13	May-13	Jun-13
Basis	-254		
Apr-13		4	
May-13			62

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander spot market on Thursday.
- Strong buying for well-dried crop while the new coriander crop contains high moisture content. Demand continued from South India.
- 20% new crop arrivals were coming to the market. There are some crop damaged reported in Rajasthan and Madhya Pradesh region due to heavy rain during the ongoing month.
- Coriander output estimated at 50 lakh bags in the major producing states – Rajasthan and Madhya Pradesh, while carry forward stocks pegged at 20 lakh bags.

Coriander Prices: (Rs/Qtl)

Grade	Centre	21.3.13	20.3.13	Change
Badami(New)	Guna(M.P.)	5500-5600	5700	-100
Eagle(New)		6100	5900	+200
Scotter		5500	6200	-700
Badami(Old)	Ramganj	5700-5800	5700-5800	Unch
Badami(New)		5700-5800	5700-5800	Unch
Eagle(Old)		6000-6100	6000-6100	Unch
Eagle(New)		6000-6100	6000-6100	Unch
Scotter		6500	6500	Unch
Badami(Old)	Kota	5200	5200	Unch
Badami(New)		5400	5400	Unch
Eagle(Old)		5400	5400	Unch
Eagle(New)		5600-5700	5600-5700	Unch
Badami(New)	Baran	5300-5400	5100	+300
Eagle(New)		5500-5600	5200	+400

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	21.3.13	20.3.13	Change
Arrivals(New)	Guna	5000	3000	+2000
Offtake(New)		5000	3000	+2000
Arrivals(Old)	Ramganj	20000	17000	+3000
Arrivals(New)		20000	17000	+3000
Off-take		40000	34000	+6000
Arrivals(Old)	Kota	2000	1500	+500
Arrivals(New)		18000	15000	+3000
Off-take		20000	16500	+3500
Arrivals(New)	Baran	12000	10000	+2000
Off-take		12000	10000	+2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.3.13	20.3.13	20.3.13	18.3.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	13	6850	6885	6796	6821
May-13	11	6970	7000	6915	6938
Jun-13	24	7080	7135	7064	7082

Contract	Volume	Change	OI	Change
Apr-13	24,700	-150	22,570	-550
May-13	7,120	-380	17,710	780
Jun-13	860	-210	4,410	-40

Spread	Apr-13	May-13	Jun-13
Basis	-1621		
Apr-13		117	
May-13			144

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Kochi Black Pepper market on Thursday.
- Pepper output from the Idukki and Wayand districts in Kerala were affected while crop from the states Karnataka and Tamil Nadu are projected better.
- There was good buying for spot pepper from Idukki. Tamil Nadu-based dealers were buying high bulk density pepper at terminal market price on cash and carry basis.
- Total black pepper import between January 2012 to January 2013 stood around 12,712 tons, which was reported around 9,650 tons in the last year in the same period. In this way black pepper import increased around 32 per cent, but export decreased around 33 per cent.
- During January – November 2012, Germany has imported 24,417 mt, comprising of 22,191 and 2,226 mt of whole and ground pepper respectively, as against 23,446 mt (21,792 mt of whole and 1,654 mt of ground pepper), registering an increase of 4%.
- In the international market Indian black pepper quoted at USD 6,900 per ton CNF New York, while April and May shipment offered at USD 6,800 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.3.13	20.3.13	Change
Ungarbled	Kochi	34600	34600	Unch
Garbled		36100	36100	Unch
Unpolished	Delhi	39000	39000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	110	35460	35695	35310	35555
May-13	175	35000	35485	34300	35485
Jun-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	21.3.13	20.3.13	Change
Arrivals	Kochi	8	8	Unch
Off-take		10	10	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Apr-13	828	-304	1,309	-14
May-13	216	0	753	0
Jun-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.3.13	20.3.13	20.3.13	18.3.13
Calicut	--	--	--	--
Kochi	5	0	5	3

(Quantity in MT)

Spread	Apr-13	May-13	Jun-13	---
Basis	-955		--	---
Apr-13		-70	--	--
May-13			--	--
--	--	--	--	---

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to firm sentiment witnessed in domestic Cumin seed market on Thursday.
- However, lower demand was reported in the major domestic market.
- On an average in Unjha mandi 26000 bags new arrivals coming to the market during the current month. In Rajasthan new arrivals were started coming with less quantity it may increase after 1st April.
- Reports of high moisture content in the new crop may also pull down the prices.
- In Singapore one per cent Indian cumin seed offered at USD 2,400 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.3.13	20.3.13	Change
Loose (Old)	Unjha	--	--	--
Loose (New)		11850-12100	11750-12000	+100
Machine Cut/ Poojari type(Old)	Unjha	--	--	--
Machine Cut/ Poojari type(New)		13850	13750	+100
NCDEX Quality	Unjha	12850	12750	+100
Loose	Jodhpur	12000	12100	-100
Ganesh	Delhi	13400	13400	Unch
Poojari type / Machine Cut	Delhi	14400	14400	Unch

Arrival & Off-take in bags

Parameter	Centre	20.3.13	19.3.13	Change
Arrivals-Old	Unjha	--	--	--
Arrival-New		30000	36000	-6000
Off-take	Unjha	30000	36000	-6000
Arrivals	Jodhpur	500	300	+200
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.3.13	20.3.13	20.3.13	18.3.13
Jodhpur	24	0	24	24
Unjha	843	18	861	780

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	60	13070	13185	13050	13125
May-13	45	13280	13385	13265	13325
Jun-13	70	13533	13603	13533	13540

Contract	Volume	Change	OI	Change
Apr-13	6,021	5,862	10,539	10,506
May-13	1,716	-4,311	5,694	-5,334
Jun-13	270	-1,167	942	-4,806

Spread	Apr-13	May-13	Jun-13
Basis	-1150		
Apr-13		200	
May-13			215

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Total arrivals and sales during the current season from Aug 1, 2012 to March 17 were at 9,604 tonnes and 9,116 tonnes respectively.
- Total arrivals and sales during the corresponding period last year were at 14,653 tonnes and 14,225 tonnes respectively.
- Dry spell continues to prevail in the growing areas with rise in temperature. No summer rains were there during the past fortnight.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		20.3.13	19.3.13	Change
Small	Max price	--	975.00	--
	Avg. Price	--	661.61	--

Arrival & Off-take in Kg

Parameter	Centre	20.3.13	19.3.13	Change
Arrivals	--	--	51902	--
Off-take		--	51743	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.3.13	20.3.13	20.3.13	20.3.13
Vandenmedu	20.200	0	20.200	20.200
T.N.(Bodi)	2.200	0	2.200	13.700
	3.500	0	3.500	
	1.600	0	1.600	
	6.400	0	6.400	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	+15.70	875.00	897.30	861.10	890.00
May-13	+11.30	898.50	922.40	890.00	913.00
Jun-13	+1.90	913.00	925.60	898.00	917.20
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-13	9,947	438	4,011	-296
May-13	1,426	-8,083	816	-3,491
Jun-13	291	-893	701	-74
--	--	--	--	--

Spread	Apr-13	May-13	Jun-13	--
Basis	--	--	--	--
Apr-13	--	--	--	--
May-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.13	20.3.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	25000	--
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.13	20.3.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	8000	8000
			Guntur		7000	6500
			Local		--	--
			Mankattu		7500	8200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.13	20.3.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6750	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	5900

-- refers to Not Available

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