

## RED CHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in Red Chilli Guntur market on Friday.
- Subdued demand from retailers and stockists against adequate stocks mainly pulled down the prices in the spot market.
- Maco Teja Variety arrivals were finished in the domestic market.
- Area under red chilli had fallen drastically in Tamil Nadu, Karnataka and Andhra Pradesh in the current year. The production is also expected to take a 40 per cent down.
- Red chilli arrival will be more till 10-12 days, but after that lower arrival may support the prices.
- In Dharwad district, Karnataka chilli production has been on the decline in the district. In 2011-12, chilli was cultivated on 34,186 hectares of land whereas the yield was 25,639 tonne. In 2012-13, area under cultivation has fallen to 7,790 hectares and the yield is down to 9,000 tonne.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	22.3.13	21.3.13	Change
334	Guntur	6000-6200	6100-6300	-100
Teja		7700-8000	7800-8000	Unch
No. 273		6800-7100	6900-7200	-100
No. 5		6800-7100	6900-7200	-100
Fatki		2700-3800	2800-3900	-100
Byadgi		7400-7600	7500-7700	-100

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	22.3.13	21.3.13	Change
Arrivals	Guntur	45000	70000	-25000
Off-take		45000	70000	-25000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	21.3.13	21.3.13	21.3.13	18.3.13
Guntur	4894	542	5436	1231

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-88	6860	6862	6752	6752
Jun-13	-80	7254	7254	7142	7150
July-13	-78	7350	7364	7300	7320

Contract	Volume	Change	OI	Change
Apr-13	5,515	-1,920	9460	-350
Jun-13	3,095	65	12655	725
July-13	210	15	765	80

Spread	Apr-13	Jun-13	July-13
Basis	-652		
Apr-13		398	
Jun-13			170

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## TURMERIC

### Fundamentals:

- Turmeric prices were reported down in the domestic market on Friday.
- Overall production is likely to be 40-50% lower. Quality of new crop is expected to be good. Prices should find support as new crop may get exhausted sooner.
- Stockists are the main buyers who are showing some interest in old crop
- Some varieties like Desi Cuddappah are expected to open at higher levels following reports of sharp fall in production.
- Exporters have received reasonable orders from North India and they are buying mainly the quality and hybrid variety turmeric paying a higher price.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.3.13	21.3.13	Change
Finger	Erode	7800-8300	8000-8500	-200
Gattah		6600-7100	6800-7300	-200
Finger Cold	Nizamabad	6300	6600	-300
Double polish finger		6600	7000	-400
Gattah (unpolished)		5700	6100	-400
Gattah double polished)		6100	6500	-400

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	22.3.13	21.3.13	Change
Arrivals	Erode	9000	4000	+5000
Off-take		9000	4000	+5000
Arrivals	Nizamabad	11000	10000	+1000
Off-take		11000	10000	+1000

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.3.13	21.3.13	21.3.13	18.3.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-258	6874	6874	6604	6614
May-13	-198	6854	6884	6670	6690
Jun-13	-182	6950	6950	6780	6784

Contract	Volume	Change	OI	Change
Apr-13	22,235	-1,055	20,150	1,390
May-13	8,855	-1,970	18,235	530
Jun-13	1,120	-185	3,830	230

Spread	Apr-13	May-13	Jun-13
Basis	-314		
Apr-13		76	
May-13			94

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market on Friday.
- Profit-booking by speculators at existing higher levels and waned demand in the spot market pressurizes the prices.
- 20% new crop arrivals were coming to the market. There are some crop damaged reported in Rajasthan and Madhya Pradesh region due to heavy rain during the ongoing month.
- Coriander output estimated at 50 lakh bags in the major producing states – Rajasthan and Madhya Pradesh, while carry forward stocks pegged at 20 lakh bags.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	22.3.13	21.3.13	Change
Badami(New)	Guna(M.P.)	5200	5500-5600	-400
Eagle(New)		5800	6100	-300
Scotter		6300	6500	-200
Badami(Old)	Ramganj	5400-5500	5700-5800	-300
Badami(New)		5400-5500	5700-5800	-300
Eagle(Old)		6000-6100	6000-6100	Unch
Eagle(New)		6000-6100	6000-6100	Unch
Scotter		6500	6500	Unch
Badami(Old)	Kota	5100	5200	-100
Badami(New)		5300	5400	-100
Eagle(Old)		5300	5400	-100
Eagle(New)		5500-5600	5600-5700	-100
Badami(New)	Baran	5300-5400	5300-5400	Unch
Eagle(New)		5400-5500	5500-5600	-100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	22.3.13	21.3.13	Change
Arrivals(New)	Guna	3000	5000	-2000
Offtake(New)		3000	5000	-2000
Arrivals(Old)	Ramganj	25000	20000	+5000
Arrivals(New)		25000	20000	+5000
Off-take		50000	40000	+10000
Arrivals(Old)	Kota	2000	2000	Unch
Arrivals(New)		15000	18000	-3000
Off-take		17000	20000	-3000
Arrivals(New)	Baran	12000	12000	Unch
Off-take		12000	12000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat 21.3.13	In-Process 21.3.13	Total 21.3.13	FED 18.3.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-150	6802	6802	6661	6676
May-13	-141	6912	6912	6781	6801
Jun-13	-132	7018	7034	6929	6950

Contract	Volume	Change	OI	Change
Apr-13	25,580	880	20,480	-2,090
May-13	9,550	2,430	18,260	550
Jun-13	1,560	700	4,550	140

Spread	Apr-13	May-13	Jun-13
Basis	-1576		
Apr-13		125	
May-13			149

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in Kochi Black Pepper market on Friday.
- Inter-State dealers based in various centres in Ernakulam, Thrissur and Kottayam districts of Kerala were buying directly from Idukki farmers on cash-and-carry basis.
- There was good buying for spot pepper from Idukki. Tamil Nadu-based dealers were buying high bulk density pepper at terminal market price on cash and carry basis.
- Total black pepper import between January 2012 to January 2013 stood around 12,712 tons, which was reported around 9,650 tons in the last year in the same period. In this way black pepper import increased around 32 per cent, but export decreased around 33 per cent.
- In the international market Indian black pepper quoted at USD 6,925 per ton CNF New York, while April and May shipment offered at USD 6,800 per ton C&F.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	22.3.13	21.3.13	Change
Ungarbled	Kochi	34800	34600	+200
Garbled		36300	36100	+200
Unpolished	Delhi	39000	39000	Unch
Number 11.5		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	545	35560	36100	35160	36075
May-13	570	35250	36035	35200	36020
Jun-13	--	--	--	--	--
--	--	--	--	--	--

**Arrivals & Off-take in Tonnes**

Parameter	Centre	22.3.13	21.3.13	Change
Arrivals	Kochi	22	8	+14
Off-take		20	10	+10
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Apr-13	1,367	539	1,297	-12
May-13	216	0	753	0
Jun-13	--	--	--	--
--	--	--	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	21.3.13	21.3.13	21.3.13	18.3.13
Calicut	--	--	--	--
Kochi	5	0	5	3

(Quantity in MT)

Spread	Apr-13	May-13	Jun-13	---
Basis	-1275		--	---
Apr-13		-55	--	--
May-13			--	--
--	--	--	--	---

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### CUMIN SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in domestic Cumin seed market on Friday.
- However, lower demand was reported in the major domestic market.
- On an average in Unjha mandi 26000 bags new arrivals coming to the market during the current month. In Rajasthan new arrivals were started coming with less quantity it may increase after 1<sup>st</sup> April.
- Reports of high moisture content in the new crop may also pull down the prices.
- In Singapore one per cent Indian cumin seed offered at USD 2,400 per ton FOB Mumbai.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	22.3.13	21.3.13	Change
Loose (Old)	Unjha	--	--	--
Loose (New)		11975-12225	11850-12100	+125
Machine Cut/ Poojari type(Old)	Unjha	--	--	--
Machine Cut/ Poojari type(New)		13975	13850	+125
NCDEX Quality	Unjha	12975	12850	+125
Loose	Jodhpur	12000	12000	Unch
Ganesh	Delhi	--	13400	--
Poojari type / Machine Cut	Delhi	14500	14400	+100

**Arrival & Off-take in bags**

Parameter	Centre	22.3.13	21.3.13	Change
Arrivals-Old	Unjha	--	--	--
Arrival-New		28000	30000	-2000
Off-take	Unjha	28000	30000	-2000
Arrivals	Jodhpur	350	500	-150
Off-take	Jodhpur	--	--	--
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

**NCDEX- STOCK POSITION**

Stocks	Demat 21.3.13	In-Process 21.3.13	Total 21.3.13	FED 18.3.13
Jodhpur	24	0	24	24
Unjha	861	90	951	780

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-28	13130	13198	13050	13100
May-13	-28	13360	13383	13255	13295
Jun-13	-58	13580	13600	13490	13505

Contract	Volume	Change	OI	Change
Apr-13	4,917	-1,104	10,305	-234
May-13	1,425	-291	5,901	207
Jun-13	147	-123	966	24

Spread	Apr-13	May-13	Jun-13
Basis	-1000		
Apr-13		195	
May-13			210

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Mixed sentiment featured in Cardamom spot market on Friday.
- Adequate stocks position in the physical market also put pressure on the cardamom prices.
- Total arrivals and sales during the current season from Aug 1, 2012 to March 17 were at 9,604 tonnes and 9,116 tonnes respectively.
- Total arrivals and sales during the corresponding period last year were at 14,653 tonnes and 14,225 tonnes respectively.
- Dry spell continues to prevail in the growing areas with rise in temperature. No summer rains were there during the past fortnight.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		22.3.13	21.3.13	Change
Small	Max price	1059.00	1085.00	-26.00
	Avg. Price	657.90	642.62	+15.28

**Arrival & Off-take in Kg**

Parameter	Centre	22.3.13	21.3.13	Change
Arrivals	Vandanmettu	55400	72803	-17403
Off-take		52103	70106	-18003

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.3.13	21.3.13	21.3.13	21.3.13
Vandenmedu	20.200	0	20.200	20.200
T.N.(Bodi)	2.200	0	2.200	13.700
	3.500	0	3.500	
	1.600	0	1.600	
	6.400	0	6.400	

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	+1.50	893.50	897.60	882.30	891.80
May-13	-2.30	915.30	918.00	907.50	912.60
Jun-13	-5.40	917.20	924.80	911.70	914.00
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-13	5,776	-4,171	4,078	67
May-13	709	-717	799	-17
Jun-13	166	-125	715	14
--	--	--	--	--

Spread	Apr-13	May-13	Jun-13	--
Basis	-233.9			--
Apr-13		20.8		--
May-13			1.4	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.3.13	21.3.13
Black Pepper	Belthangadi	Dakshina Kannada			--	25000
	Gonikoppal	Kodagu			30000	22500
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.3.13	21.3.13
Dry Chilies	Bangalore	Bangalore	Byadgi		8000	8000
			Guntur		7000	7000
			Local	Average	--	--
			Mankattu		--	7500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.3.13	21.3.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6750
	Bangalore	Bangalore	Turmeric Stick	Average	--	7000

-- refers to Not Available

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