

RED CHILLI

Fundamentals:

- Red Chilli Guntur market was reported closed on Saturday due to weekend period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.3.13	22.3.13	Change
334	Guntur	Closed	6000-6200	--
Teja		Closed	7700-8000	--
No. 273		Closed	6800-7100	--
No. 5		Closed	6800-7100	--
Fatki		Closed	2700-3800	--
Byadgi		Closed	7400-7600	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	23.3.13	22.3.13	Change
Arrivals	Guntur	Closed	45000	--
Off-take		Closed	45000	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.3.13	22.3.13	22.3.13	18.3.13
Guntur	4894	526	5420	1231

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-62	6788	6788	6684	6706
Jun-13	-54	7150	7154	7082	7108
July-13	-62	7308	7308	7232	7268

Contract	Volume	Change	OI	Change
Apr-13	3,365	-4,070	9475	-335
Jun-13	1,955	-1,075	12815	885
July-13	260	65	845	160

Spread	Apr-13	Jun-13	July-13
Basis	-		
Apr-13		-	
Jun-13			-

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric market was reported closed on Saturday due to weekend period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.3.13	22.3.13	Change
Finger	Erode	Closed	7800-8300	--
Gattah		Closed	6600-7100	--
Finger Cold	Nizamabad	Closed	6300	--
Double polish finger		Closed	6600	--
Gattah (unpolished)		Closed	5700	--
Gattah double polished)		Closed	6100	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	23.3.13	22.3.13	Change
Arrivals	Erode	Closed	9000	--
Off-take		Closed	9000	--
Arrivals	Nizamabad	Closed	11000	--
Off-take		Closed	11000	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.3.13	22.3.13	22.3.13	18.3.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-2	6608	6678	6584	6614
May-13	24	6700	6754	6680	6708
Jun-13	38	6804	6898	6790	6824

Contract	Volume	Change	OI	Change
Apr-13	8,570	-14,720	19,255	495
May-13	4,310	-6,515	18,425	720
Jun-13	190	-1,115	3,830	230

Spread	Apr-13	May-13	Jun-13
Basis	-		
Apr-13		-	
May-13			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander spot market on Saturday.
- Profit-booking by speculators at existing higher levels and waned demand in the spot market pressurizes the prices.
- 20% new crop arrivals were coming to the market. There are some crop damaged reported in Rajasthan and Madhya Pradesh region due to heavy rain during the ongoing month.
- Coriander output estimated at 50 lakh bags in the major producing states – Rajasthan and Madhya Pradesh, while carry forward stocks pegged at 20 lakh bags.

Coriander Prices: (Rs/Qtl)

Grade	Centre	23.3.13	22.3.13	Change
Badami(New)	Guna(M.P.)	5200	5200	Unch
Eagle(New)		5700	5800	-100
Scotter		6200	6300	-100
Badami(Old)	Ramganj	--	5400-5500	--
Badami(New)		5500-5600	5400-5500	+100
Eagle(Old)		--	6000-6100	--
Eagle(New)		6100-6200	6000-6100	--
Scotter	Kota	6500	6500	Unch
Badami(Old)		5100	5100	Unch
Badami(New)		5300	5300	Unch
Eagle(Old)		5300	5300	Unch
Eagle(New)	Baran	5500-5600	5500-5600	Unch
Badami(New)		5500-5600	5300-5400	+200
Eagle(New)		5600-5700	5400-5500	+200

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	23.3.13	22.3.13	Change
Arrivals(New)	Guna	5000	3000	+2000
Offtake(New)		5000	3000	+2000
Arrivals(Old)	Ramganj	--	25000	--
Arrivals(New)		20000	25000	-5000
Off-take		20000	50000	-30000
Arrivals(Old)	Kota	2000	2000	Unch
Arrivals(New)		12000	15000	-3000
Off-take		14000	17000	-3000
Arrivals(New)	Baran	7000	12000	-5000
Off-take		7000	12000	-5000

NCDEX- STOCK POSITION

Stocks	Demat 22.3.13	In-Process 22.3.13	Total 22.3.13	FED 18.3.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	28	6710	6746	6690	6709
May-13	29	6826	6866	6812	6830
Jun-13	-15	6997	7014	6964	6975

Contract	Volume	Change	OI	Change
Apr-13	10,840	-13,860	20,580	-1,990
May-13	5,680	-1,440	19,030	1,320
Jun-13	1,020	160	4,730	320

Spread	Apr-13	May-13	Jun-13
Basis	-1609		
Apr-13		121	
May-13			145

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady market sentiment witnessed in Kochi Black Pepper market on Saturday.
- Inter-State dealers based in various centres in Ernakulam, Thrissur and Kottayam districts of Kerala were buying directly from Idukki farmers on cash-and-carry basis.
- There was good buying for spot pepper from Idukki. Tamil Nadu-based dealers were buying high bulk density pepper at terminal market price on cash and carry basis.
- Total black pepper import between January 2012 to January 2013 stood around 12,712 tons, which was reported around 9,650 tons in the last year in the same period. In this way black pepper import increased around 32 per cent, but export decreased around 33 per cent.
- In the international market Indian black pepper quoted at USD 6,925 per ton CNF New York, while April and May shipment offered at USD 6,800 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.3.13	22.3.13	Change
Ungarbled	Kochi	34800	34800	Unch
Garbled		36300	36300	Unch
Unpolished	Delhi	39000	39000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-25	36100	36225	35820	35975.00
May-13	-55	36050	36185	35845	35920.00
Jun-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	23.3.13	22.3.13	Change
Arrivals	Kochi	21	22	-1
Off-take		22	20	+2
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Apr-13	510	-318	1,318	9
May-13	216	0	753	0
Jun-13	0	0	0	0
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.3.13	22.3.13	22.3.13	18.3.13
Calicut	--	--	--	--
Kochi	5	0	5	3

(Quantity in MT)

Spread	Apr-13	May-13	Jun-13	---
Basis	-1175			---
Apr-13		-55		--
May-13			-35920	--
--	--	--	--	---

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in domestic Cumin seed market on Saturday.
- However, lower demand was reported in the major domestic market.
- On an average in Unjha mandi 26000 bags new arrivals coming to the market during the current month. In Rajasthan new arrivals were started coming with less quantity it may increase after 1st April.
- Reports of high moisture content in the new crop may also pull down the prices.
- In Singapore one per cent Indian cumin seed offered at USD 2,400 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.3.13	22.3.13	Change
Loose (Old)	Unjha	--	--	--
Loose (New)		11875-12125	11975-12225	-100
Machine Cut/ Poojari type(Old)	Unjha	--	--	--
Machine Cut/ Poojari type(New)		13875	13975	-100
NCDEX Quality	Unjha	12875	12975	-100
Loose	Jodhpur	12000	12000	Unch
Ganesh	Delhi	--	--	--
Poojari type / Machine Cut	Delhi	14400	14500	-100

Arrival & Off-take in bags

Parameter	Centre	23.3.13	22.3.13	Change
Arrivals-Old	Unjha	--	--	--
Arrival-New		30000	28000	-2000
Off-take	Unjha	30000	28000	-2000
Arrivals	Jodhpur	500	350	+150
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat 22.3.13	In-Process 22.3.13	Total 22.3.13	FED 18.3.13
Jodhpur	24	0	24	24
Unjha	861	645	1506	780

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-48	13110	13110	13008	13053
May-13	-60	13290	13290	13208	13235
Jun-13	-90	13468	13510	13435	13470.00

Contract	Volume	Change	OI	Change
Apr-13	3,018	-3,003	10,086	-453
May-13	1,539	-177	6,183	489
Jun-13	294	24	1,011	69

Spread	Apr-13	May-13	Jun-13
Basis	-1052.5		
Apr-13		182.5	
May-13			235

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Weak sentiment featured in Cardamom spot market on Saturday.
- Adequate stocks position in the physical market also put pressure on the cardamom prices.
- Total arrivals and sales during the current season from Aug 1, 2012 to March 17 were at 9,604 tonnes and 9,116 tonnes respectively.
- Total arrivals and sales during the corresponding period last year were at 14,653 tonnes and 14,225 tonnes respectively.
- Dry spell continues to prevail in the growing areas with rise in temperature. No summer rains were there during the past fortnight.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		23.3.13	22.3.13	Change
Small	Max price	916.00	1059.00	-143.00
	Avg. Price	627.77	657.90	-30.13

Arrival & Off-take in Kg

Parameter	Centre	23.3.13	22.3.13	Change
Arrivals	Vandanmettu	30599	55400	-24801
Off-take		29377	52103	-22726

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.3.13	22.3.13	22.3.13	22.3.13
Vandenmedu	20.200	0	20.200	20.200
T.N.(Bodi)	2.200	0	2.200	13.700
	3.500	0	3.500	
	1.600	0	1.600	
	6.400	0	6.400	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	+10.20	890.00	906.40	888.10	903.40
May-13	+0.20	909.00	919.60	907.00	914.10
Jun-13	+2.20	914.70	922.00	913.00	918.10
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-13	4,819	-5,128	4,221	210
May-13	449	-977	824	8
Jun-13	103	-188	719	18
--	--	--	--	--

Spread	Apr-13	May-13	Jun-13	--
Basis	-275.63			--
Apr-13		10.7		--
May-13			4	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.3.13	22.3.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			22500	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.3.13	22.3.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8000	8000
			Guntur		7000	7000
			Local		--	--
			Mankattu		7500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.3.13	22.3.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6271	--
	Bangalore	Bangalore	Turmeric Stick	Average	6900	--

-- refers to Not Available

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