



### RED CHILLI

#### Fundamentals:

- Red Chilli Guntur market was reported steady on Monday as compared to the previous day.
- Red chilli arrival will be more till 10-12 days, but after that lower arrival may support the prices. Overall production is expected to be around 60% of a normal year.
- The export order for the red chilli is limited. The possibility of any increase in the price would depend on fresh export orders.

#### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.3.13	23.3.13	Change
334	Guntur	6000-6200	Closed	--
Teja		7700-8000	Closed	--
No. 273		6800-7100	Closed	--
No. 5		6800-7100	Closed	--
Fatki		2800-3800	Closed	--
Byadgi		7200-7700	Closed	--

Grade	Centre	25.3.13	23.3.13	Change
Teja	Delhi	9000	9000	Unch
Pala 12		7000	7000	Unch
334		7000	7000	Unch
Fatki		5500	5500	Unch

#### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	25.3.13	23.3.13	Change
Arrivals	Guntur	50000	Closed	--
Off-take		50000	Closed	--

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.3.13	23.3.13	23.3.13	18.3.13
Guntur	4894	983	5877	1231

(Quantity in MT)

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-98	6700	6700	6594	6608
Jun-13	-104	7052	7090	6982	7004
July-13	-108	7210	7218	7140	7160

Contract	Volume	Change	OI	Change
Apr-13	6,705	3,340	9210	-265
Jun-13	5,675	3,720	13205	390
July-13	145	-115	855	10

Spread	Apr-13	Jun-13	July-13
Basis	-508		
Apr-13		396	
Jun-13			156

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## TURMERIC

### Fundamentals:

- Turmeric prices were reported down in the domestic market on Monday as compared to the previous day.
- Turmeric production in 2012-13 is expected around 50 lakh bags. Production in Nizamabad is expected around 12 lakh bags.
- Fresh export as well as domestic demand amid lower output expectations may support prices in near term.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.3.13	23.3.13	Change
Finger	Erode	7600-8100	Closed	--
Gattah		6400-6900	Closed	--
Finger Cold	Nizamabad	6100	Closed	--
Double polish finger		6500	Closed	--
Gattah (unpolished)		5700	Closed	--
Gattah double polished)		6200	Closed	--

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	25.3.13	23.3.13	Change
Arrivals	Erode	11000	Closed	--
Off-take		11000	Closed	--
Arrivals	Nizamabad	20000	Closed	--
Off-take		20000	Closed	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.3.13	23.3.13	23.3.13	18.3.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-126	6590	6662	6482	6488
May-13	-126	6678	6748	6574	6582
Jun-13	-136	6756	6828	6688	6688

Contract	Volume	Change	OI	Change
Apr-13	12,955	4,385	18,000	-1,255
May-13	6,070	1,760	18,585	160
Jun-13	715	525	3,765	-65

Spread	Apr-13	May-13	Jun-13
Basis	-388		
Apr-13		94	
May-13			106

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market on Monday.
- Ramganj and Kota mandi was reported closed due to labour strike.
- 20% new crop arrivals were coming to the market. There are some crop damaged reported in Rajasthan and Madhya Pradesh region due to heavy rain during the ongoing month.
- Coriander output estimated at 50 lakh bags in the major producing states – Rajasthan and Madhya Pradesh, while carry forward stocks pegged at 20 lakh bags.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	25.3.13	23.3.13	Change
Badami(New)	Guna(M.P.)	5200	5200	Unch
Eagle(New)		5600	5700	-100
Scotter		6200	6200	Unch
Badami(New)	Ramganj	Closed	5500-5600	--
Eagle(New)		Closed	6100-6200	--
Scotter		Closed	6500	--
Badami(Old)	Kota	Closed	5100	--
Badami(New)		Closed	5300	--
Eagle(Old)		Closed	5300	--
Eagle(New)	Baran	Closed	5500-5600	--
Badami(New)		5400-5500	5500-5600	-100
Eagle(New)		5500-5600	5600-5700	-100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	25.3.13	23.3.13	Change
Arrivals(New)	Guna	5000	5000	Unch
Offtake(New)		5000	5000	Unch
Arrivals(New)	Ramganj	Closed	20000	--
Off-take		Closed	50000	--
Arrivals(Old)	Kota	Closed	2000	--
Arrivals(New)		Closed	12000	--
Off-take		Closed	14000	--
Arrivals(New)	Baran	13000	7000	+6000
Off-take		13000	7000	+6000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.3.13	23.3.13	23.3.13	18.3.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	0	50	50	--
Ramganj	--	--	--	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-77	6730	6740	6600	6632
May-13	-77	6825	6858	6721	6753
Jun-13	-78	6980	6980	6880	6897

Contract	Volume	Change	OI	Change
Apr-13	15,250	4,410	19,110	-1,470
May-13	6,460	780	18,870	-160
Jun-13	950	-70	4,640	-90

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Steady to weak sentiment witnessed in Kochi Black Pepper market on Monday.
- Pepper harvesting is already over in Keralas Kottayam and Pathanamthitta districts while harvesting is ongoing in other regions in Kerala. Karnataka and Tamilnadu pepper will reach in the market during April May period.
- There was good buying for spot pepper from Idukki. Tamil Nadu-based dealers were buying high bulk density pepper at terminal market price on cash and carry basis.
- Total black pepper import between January 2012 to January 2013 stood around 12,712 tons, which was reported around 9,650 tons in the last year in the same period. In this way black pepper import increased around 32 per cent, but export decreased around 33 per cent.
- In the international market Indian black pepper quoted at USD 6,925 per ton CNF New York, while April and May shipment offered at USD 6,800 per ton C&F.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.3.13	23.3.13	Change
Ungarbled	Kochi	34700	34800	-100
Garbled		36200	36300	-100
Unpolished	Delhi	39000	39000	Unch
Number 11.5		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-185	35800	36100	35675	35790
May-13	-120	35800	36000	35720	35800
Jun-13	--	--	--	--	--
--	--	--	--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	25.3.13	23.3.13	Change
Arrivals	Kochi	30	21	+9
Off-take		32	22	+10
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Apr-13	741	231	1,298	-20
May-13	216	0	753	0
Jun-13	--	--	--	--
--	--	--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.3.13	23.3.13	23.3.13	18.3.13
Calicut	--	--	--	--
Kochi	5	0	5	3

(Quantity in MT)

Spread	Apr-13	May-13	Jun-13	---
Basis	-1090		--	---
Apr-13		10	--	--
May-13			--	--
--	--	--	--	---

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Mixed sentiment witnessed in domestic Cumin seed market on Monday.
- However, lower demand was reported in the major domestic market. Reports of high moisture content in the new crop may also pull down the prices.
- According to traders, jeera production in Gujarat may be around 20-25 lakh bags. The carry forward stock may be around 8-10 lakh bags.
- Production in Syria and Turkey is being reported around 17,000 tonnes and around 4,000-5,000 tonnes, lesser than expectations.
- In Singapore one per cent Indian cumin seed offered at USD 2,400 per ton FOB Mumbai.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	25.3.13	23.3.13	Change
Loose (Old)	Unjha	--	--	--
Loose (New)		11750-12000	11875-12125	-125
Machine Cut/ Poojari type(Old)	Unjha	--	--	--
Machine Cut/ Poojari type(New)		13750	13875	-125
NCDEX Quality	Unjha	12750	12875	-125
Loose	Jodhpur	13500	12000	+1500
Ganesh	Delhi	--	--	--
Poojari type / Machine Cut	Delhi	14400	14400	Unch

**Arrival & Off-take in bags**

Parameter	Centre	25.3.13	23.3.13	Change
Arrivals-Old	Unjha	--	--	--
Arrival-New		45000	30000	+15000
Off-take	Unjha	45000	30000	+15000
Arrivals	Jodhpur	300	500	-200
Off-take	Jodhpur	--	--	--
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

**NCDEX- STOCK POSITION**

Stocks	Demat 23.3.13	In-Process 23.3.13	Total 23.3.13	FED 18.3.13
Jodhpur	24	0	24	24
Unjha	1284	270	1554	780

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-80	13035	13055	12950	12972.50
May-13	-93	13233	13233	13138	13142.50
Jun-13	-120	13395	13425	13350	13350.00

Contract	Volume	Change	OI	Change
Apr-13	4,086	1,068	9,699	-387
May-13	1,353	-186	6,498	315
Jun-13	162	-132	1,035	24

Spread	Apr-13	May-13	Jun-13
Basis	-1097.5		
Apr-13		170	
May-13			207.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Weak sentiment featured in Cardamom spot market on Monday.
- Upcountry buyers were inactive and those in the market were not covering aggressively on the anticipation that the prices might fall further.
- Adequate stocks position in the physical market also put pressure on the cardamom prices.
- Total arrivals and sales during the current season from Aug 1, 2012 to March 17 were at 9,604 tonnes and 9,116 tonnes respectively.
- Total arrivals and sales during the corresponding period last year were at 14,653 tonnes and 14,225 tonnes respectively.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		25.3.13	23.3.13	Change
Small	Max price	797.00	916.00	-119.00
	Avg. Price	615.73	627.77	-12.04

**Arrival & Off-take in Kg**

Parameter	Centre	25.3.13	23.3.13	Change
Arrivals	Santhanpara	25492	30599	-5107
Off-take		24585	29377	-4792

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.3.13	23.3.13	23.3.13	23.3.13
Vandenmedu	34.400	0	34.400	34.400
T.N.(Bodi)	2.200	0	2.200	13.700
	3.500	0	3.500	
	1.600	0	1.600	
	6.400	0	6.400	

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-8.90	902.20	908.80	892.00	894.50
May-13	-2.30	917.90	919.90	903.70	911.80
Jun-13	-0.20	924.00	924.00	908.30	917.90
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Apr-13	5,441	622	4,130	-91
May-13	966	517	776	-48
Jun-13	226	123	679	-40
--	--	--	--	--

Spread	Apr-13	May-13	Jun-13	--
Basis	-278.77			--
Apr-13		17.3		--
May-13			6.1	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	25.3.13	23.3.13
	Gonikoppal	Kodagu			25000	--
	Karkala	Udupi			22500	22500
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
<b>Dry Chilies</b>	Bangalore	Bangalore	Byadgi	Average	25.3.13	23.3.13
			Guntur		8000	8000
			Local		7000	7000
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Average	7500	7500
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	25.3.13	23.3.13
	Bangalore	Bangalore	Turmeric	Average	5984	6271
			Stick		6900	6900

-- refers to Not Available

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