



### RED CHILLI

#### Fundamentals:

- Steady sentiment witnessed in Red Chilli Guntur market on Tuesday.
- Red chilli arrival will be more till 10-12 days, but after that lower arrival may support the prices. Overall production is expected to be around 60% of a normal year.
- The export order for the red chilli is limited. The possibility of any increase in the price would depend on fresh export orders.

#### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.3.13	25.3.13	Change
334	Guntur	6000-6200	6000-6200	Unch
Teja		7700-8000	7700-8000	Unch
No. 273		6800-7100	6800-7100	Unch
No. 5		6800-7100	6800-7100	Unch
Fatki		2800-3800	2800-3800	Unch
Byadgi		7200-7700	7200-7700	Unch

Grade	Centre	26.3.13	25.3.13	Change
Teja	Delhi	Closed	9000	--
Pala 12		Closed	7000	--
334		Closed	7000	--
Fatki		Closed	5500	--

#### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	26.3.13	25.3.13	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		50000	50000	Unch

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.3.13	25.3.13	25.3.13	25.3.13
Guntur	5153	1106	6259	1231

(Quantity in MT)

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-22	6646	6646	6554	6592
Jun-13	-26	6962	7026	6956	6984
July-13	-32	7150	7178	7100	7144

Contract	Volume	Change	OI	Change
Apr-13	3,630	-3,075	9290	80
Jun-13	2,020	-3,655	13635	430
July-13	165	20	865	10

Spread	Apr-13	Jun-13	July-13
Basis	-492		
Apr-13		392	
Jun-13			160

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## TURMERIC

### Fundamentals:

- Turmeric domestic market was reported closed on Tuesday due to Holi festival.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.3.13	25.3.13	Change
Finger	Erode	Closed	7600-8100	--
Gattah		Closed	6400-6900	--
Finger Cold	Nizamabad	Closed	6100	--
Double polish finger		Closed	6500	--
Gattah (unpolished)		Closed	5700	--
Gattah double polished)		Closed	6200	--

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	26.3.13	25.3.13	Change
Arrivals	Erode	Closed	11000	--
Off-take		Closed	11000	--
Arrivals	Nizamabad	Closed	20000	--
Off-take		Closed	20000	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.3.13	25.3.13	25.3.13	25.3.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	38	6474	6560	6452	6554
May-13	48	6584	6648	6550	6646
Jun-13	62	6688	6810	6660	6750

Contract	Volume	Change	OI	Change
Apr-13	10,025	-2,930	17,790	-210
May-13	5,195	-875	18,660	75
Jun-13	625	-90	3,755	-10

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander Guna market on Tuesday. Ramganj, Kota and Baran market was reported closed on Tuesday due to Holi festival.
- 20% new crop arrivals were coming to the market. There are some crop damaged reported in Rajasthan and Madhya Pradesh region due to heavy rain during the ongoing month.
- Coriander output estimated at 50 lakh bags in the major producing states – Rajasthan and Madhya Pradesh, while carry forward stocks pegged at 20 lakh bags.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	26.3.13	25.3.13	Change
Badami(New)	Guna(M.P.)	5200	5200	Unch
Eagle(New)		5400	5600	-200
Scotter		6300	6200	+100
Badami(New)	Ramganj	Closed	Closed	--
Eagle(New)		Closed	Closed	--
Scotter		Closed	Closed	--
Badami(Old)	Kota	Closed	Closed	--
Badami(New)		Closed	Closed	--
Eagle(Old)		Closed	Closed	--
Eagle(New)	Baran	Closed	Closed	--
Badami(New)		Closed	5400-5500	--
Eagle(New)		Closed	5500-5600	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	26.3.13	25.3.13	Change
Arrivals(New)	Guna	2000	5000	-3000
Offtake(New)		2000	5000	-3000
Arrivals(New)	Ramganj	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(Old)	Kota	Closed	Closed	--
Arrivals(New)		Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Baran	Closed	13000	--
Off-take		Closed	13000	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.3.13	25.3.13	25.3.13	25.3.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	0	50	50	--
Ramganj	--	--	--	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	28	6645	6708	6595	6666
May-13	26	6758	6820	6720	6787
Jun-13	22	6897	6998	6876	6936

Contract	Volume	Change	OI	Change
Apr-13	18,330	3,080	18,370	-740
May-13	7,870	1,410	18,490	-380
Jun-13	1,000	50	4,740	100

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Weak sentiment witnessed in Kochi Black Pepper market on Tuesday.
- Pepper harvesting is already over in Keralas Kottayam and Pathanamthitta districts while harvesting is ongoing in other regions in Kerala. Karnataka and Tamilnadu pepper will reach in the market during April May period.
- As per IPC, total export of pepper from producing countries in 2012 excluding the raw materials used for manufacturing pepper oil and oleoresin for export was around 261,200 MT valued at around USD 1.77 billion, as against 251,000 MT worth USD 1.53 billion achieved in 2011.
- Vietnam received the major portion of USD 792 million which is around 45% in the total earnings in 2012 followed by Indonesia, Brazil and India.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.3.13	25.3.13	Change
Ungarbled	Kochi	34600	34700	-100
Garbled		36100	36200	-100
Unpolished	Delhi	closed	39000	---
Number 11.5		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-385	35750	35810	35285	35405
May-13	-185	35630	35800	35500	35600
Jun-13	--	--	--	--	--
--	--	--	--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	26.3.13	25.3.13	Change
Arrivals	Kochi	42	30	+12
Off-take		40	32	+8
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Apr-13	669	-72	1,255	-43
May-13	216	0	753	0
Jun-13	--	--	--	--
--	--	--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.3.13	25.3.13	25.3.13	25.3.13
Calicut	--	--	--	--
Kochi	5	0	5	5

(Quantity in MT)

Spread	Apr-13	May-13	Jun-13	---
Basis	-805		--	---
Apr-13		195	--	--
May-13			--	--
--	--	--	--	---

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Cumin seed domestic market was reported closed on Tuesday.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	26.3.13	25.3.13	Change
Loose (Old)	Unjha	--	--	--
Loose (New)		--	11750-12000	--
Machine Cut/ Poojari type(Old)	Unjha	--	--	--
Machine Cut/ Poojari type(New)		Closed	13750	--
NCDEX Quality	Unjha	Closed	12750	--
Loose	Jodhpur	Closed	13500	--
Ganesh	Delhi	--	--	--
Poojari type / Machine Cut	Delhi	Closed	14400	--

**Arrival & Off-take in bags**

Parameter	Centre	26.3.13	25.3.13	Change
Arrivals-Old	Unjha	--	--	--
Arrival-New		Closed	45000	--
Off-take	Unjha	Closed	45000	--
Arrivals	Jodhpur	Closed	300	--
Off-take	Jodhpur	--	--	--
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.3.13	25.3.13	25.3.13	25.3.13
Jodhpur	24	0	24	24
Unjha	1410	144	1554	843

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	90	13025	13100	12880	13063
May-13	28	13218	13253	13070	13190
Jun-13	-8	13383	13470	13300	13393

Contract	Volume	Change	OI	Change
Apr-13	5,223	1,137	9,486	-213
May-13	1,872	519	6,810	312
Jun-13	315	153	1,035	0

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Firm sentiment featured in Cardamom spot market on Tuesday.
- Exporters were seen covering good colour 7 mm and above size bold capsules and an estimated 60 tonnes of cardamom were bought.
- Total arrivals and sales during the current season from Aug 1, 2012 to March 24 were at 9,992tonnes and 9,492 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 15,202 tonnes and 14,752 tonnes respectively.
- Upcountry buyers were inactive and those in the market were not covering aggressively on the anticipation that the prices might fall further.
- Adequate stocks position in the physical market also put pressure on the cardamom prices.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		26.3.13	25.3.13	Change
Small	Max price	1017.00	797.00	+213.00
	Avg. Price	688.12	615.73	+72.39

### Arrival & Off-take in Kg

Parameter	Centre	26.3.13	25.3.13	Change
Arrivals	Kochi	64978	25492	+39486
Off-take		64978	24585	+40393

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.3.13	25.3.13	25.3.13	25.3.13
Vandenmedu	34.400	0	34.400	34.400
T.N.(Bodi)	2.200	0	2.200	13.700
	3.500	0	3.500	
	1.600	0	1.600	
	6.400	0	6.400	

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-8.10	894.00	895.00	884.00	888.50
May-13	-2.20	906.20	912.80	903.50	909.50
Jun-13	+0.90	913.00	920.60	909.40	918.30
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Apr-13	4,378	-1,063	4,072	-58
May-13	670	-296	831	55
Jun-13	173	-53	658	-21
--	--	--	--	--

Spread	Apr-13	May-13	Jun-13	--
Basis	-200.38			--
Apr-13		21		--
May-13			8.8	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.3.13	25.3.13
Black Pepper	Belthangadi	Dakshina Kannada			--	25000
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.3.13	25.3.13
Dry Chilies			Byadgi		8100	8000
	Bangalore	Bangalore	Guntur		7000	7000
			Local	Average	--	--
			Mankattu		7500	7500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.3.13	25.3.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6500	5984
	Bangalore	Bangalore	Turmeric Stick	Average	7500	6900

-- refers to Not Available

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