

## RED CHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli Guntur market on Thursday.
- Red chilli production in Guntur area is lower by 25 - 30 per cent against the last year. Red chilli production in Guntur area is expected around 70 - 75 lakh bags. However, carry forward stock may be around 20 lakh bags.
- Red chilli arrival will be more till 10-12 days, but after that lower arrival may support the prices. Overall production is expected to be around 60% of a normal year.
- The export order for the red chilli is limited. The possibility of any increase in the price would depend on fresh export orders.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	28.3.13	26.3.13	Change
334	Guntur	6000-6200	6000-6200	Unch
Teja		7700-8000	7700-8000	Unch
No. 273		6800-7100	6800-7100	Unch
No. 5		6800-7100	6800-7100	Unch
Fatki		2800-3800	2800-3800	Unch
Byadgi		7200-7700	7200-7700	Unch
Grade	Centre	28.3.13	26.3.13	Change
Teja	Delhi	--	Closed	--
Pala 12		--	Closed	--
334		--	Closed	--
Fatki		--	Closed	--

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	28.3.13	26.3.13	Change
Arrivals	Guntur	60000	50000	+10000
Off-take		60000	50000	+10000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	26.3.13	26.3.13	26.3.13	25.3.13
Guntur	5303	1217	6520	1231

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-160	6510	6538	6428	6434
Jun-13	-158	6930	6940	6834	6834
July-13	-136	7070	7070	6970	6990

Contract	Volume	Change	OI	Change
Apr-13	4,165	535	8820	-470
Jun-13	3,405	1,385	14110	475
July-13	260	95	965	100

Spread	Apr-13	Jun-13	July-13
Basis	-334		
Apr-13		400	
Jun-13			156

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## TURMERIC

**Fundamentals:**

- Turmeric domestic market was reported closed on Thursday due to Holi festival.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	28.3.13	26.3.13	Change
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Finger Cold	Nizamabad	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah double polished)		Closed	Closed	--

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	28.3.13	26.3.13	Change
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Nizamabad	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	26.3.13	26.3.13	26.3.13	25.3.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-94	6556	6590	6418	6450
May-13	-118	6636	6670	6490	6518
Jun-13	-98	6696	6764	6598	6624

Contract	Volume	Change	OI	Change
Apr-13	9,270	-755	15,970	-1,820
May-13	6,200	1,005	18,810	150
Jun-13	705	80	3,925	170

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Ramganj, Kota, Guna and Baran market was reported closed on Thursday due to Holi festival.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	28.3.13	26.3.13	Change
Badami(New)	Guna(M.P.)	Closed	5200	--
Eagle(New)		Closed	5400	--
Scotter		Closed	6300	--
Badami(New)	Ramganj	Closed	Closed	--
Eagle(New)		Closed	Closed	--
Scotter		Closed	Closed	--
Badami(Old)	Kota	Closed	Closed	--
Badami(New)		Closed	Closed	--
Eagle(Old)		Closed	Closed	--
Eagle(New)		Closed	Closed	--
Badami(New)	Baran	Closed	Closed	--
Eagle(New)		Closed	Closed	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	28.3.13	26.3.13	Change
Arrivals(New)	Guna	Closed	2000	--
Offtake(New)		Closed	2000	--
Arrivals(New)	Ramganj	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(Old)	Kota	Closed	Closed	--
Arrivals(New)		Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Baran	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX- STOCK POSITION**

Stocks	Demat 26.3.13	In-Process 26.3.13	Total 26.3.13	FED 25.3.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	388	566	954	--
Ramganj	--	--	--	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-5	6665	6748	6585	6670
May-13	-12	6795	6864	6708	6784
Jun-13	13	6965	6999	6864	6929

Contract	Volume	Change	OI	Change
Apr-13	20,290	1,960	17,480	-890
May-13	8,190	320	18,630	140
Jun-13	1,030	30	4,780	40

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Firm sentiment witnessed in Kochi Black Pepper market on Thursday.
- Pepper harvesting is already over in Keralas Kottayam and Pathanamthitta districts while harvesting is ongoing in other regions in Kerala. Karnataka and Tamilnadu pepper will reach in the market during April May period.
- As per IPC, total export of pepper from producing countries in 2012 excluding the raw materials used for manufacturing pepper oil and oleoresin for export was around 261,200 MT valued at around USD 1.77 billion, as against 251,000 MT worth USD 1.53 billion achieved in 2011.
- Vietnam received the major portion of USD 792 million which is around 45% in the total earnings in 2012 followed by Indonesia, Brazil and India.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.3.13	26.3.13	Change
Ungarbled	Kochi	34800	34600	+200
Garbled		36600	36100	+200
Unpolished	Delhi	38000	Closed	--
Number 11.5		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	475	35450	35925	35300	35925
May-13	275	35610	35960	35535	35885
Jun-13	--	--	--	--	--
--	--	--	--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	28.3.13	26.3.13	Change
Arrivals	Kochi	19	42	-23
Off-take		17	40	-23
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Apr-13	707	38	1,189	-66
May-13	216	0	753	0
Jun-13	--	--	--	--
--	--	--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.3.13	26.3.13	26.3.13	25.3.13
Calicut	--	--	--	--
Kochi	5	0	5	5

(Quantity in MT)

Spread	Apr-13	May-13	Jun-13	---
Basis	-1125		--	---
Apr-13		-40	--	--
May-13			--	--
--	--	--	--	---

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Cumin seed domestic market remained closed due to Holi on Thursday. Market will re open on 2nd April.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	28.3.13	26.3.13	Change
Loose (Old)	Unjha	Closed	--	--
Loose (New)		Closed	--	--
Machine Cut/ Poojari type(Old)	Unjha	Closed	--	--
Machine Cut/ Poojari type(New)		Closed	Closed	--
NCDEX Quality	Unjha	Closed	Closed	--
Loose	Jodhpur	Closed	Closed	--
Ganesh	Delhi	--	--	--
Poojari type / Machine Cut	Delhi	Closed	Closed	--

**Arrival & Off-take in bags**

Parameter	Centre	28.3.13	26.3.13	Change
Arrivals-Old	Unjha	--	--	--
Arrival-New		Closed	Closed	--
Off-take	Unjha	Closed	Closed	--
Arrivals	Jodhpur	Closed	Closed	--
Off-take	Jodhpur	--	--	--
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	26.3.13	26.3.13	26.3.13	25.3.13
Jodhpur	24	0	24	24
Unjha	1996	60	2056	843

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	120	12985	13190	12925	13137.50
May-13	80	13150	13300	13090	13250.00
Jun-13	93	13390	13500	13300	13460

Contract	Volume	Change	OI	Change
Apr-13	5,970	747	8,619	-867
May-13	3,246	1,374	7,161	351
Jun-13	369	54	1,098	63

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Exporters were seen covering good colour 7 mm and above size bold capsules and an estimated 60 tonnes of cardamom were bought.
- Total arrivals and sales during the current season from Aug 1, 2012 to March 24 were at 9,992tonnes and 9,492 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 15,202 tonnes and 14,752 tonnes respectively.
- Upcountry buyers were inactive and those in the market were not covering aggressively on the anticipation that the prices might fall further.
- Adequate stocks position in the physical market also put pressure on the cardamom prices.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		28.3.13	26.3.13	Change
Small	Max price	--	1017.00	--
	Avg. Price	--	688.12	--

**Arrival & Off-take in Kg**

Parameter	Centre	28.3.13	26.3.13	Change
Arrivals		--	64978	--
Off-take		--	64978	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.3.13	26.3.13	26.3.13	26.3.13
Vandenmedu	34.400	0	34.400	34.400
T.N.(Bodi)	2.200	0	2.200	13.700
	3.500	0	3.500	
	1.600	0	1.600	
	6.400	0	6.400	

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	+8.80	885.20	905.00	884.10	898.40
May-13	+9.50	909.50	920.00	906.00	918.20
Jun-13	+8.80	916.10	929.00	916.10	927.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Apr-13	3,609	-769	3,875	-197
May-13	602	-68	816	-15
Jun-13	116	-57	665	7
--	--	--	--	--

Spread	Apr-13	May-13	Jun-13	--
Basis	--	--	--	--
Apr-13	--	--	--	--
May-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
					<b>28.3.13</b>	<b>26.3.13</b>
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
					<b>28.3.13</b>	<b>26.3.13</b>
<b>Dry Chilies</b>			Byadgi		7500	8100
	Bangalore	Bangalore	Guntur		6800	7000
			Local	Average	--	--
			Mankattu		7000	7500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
					<b>28.3.13</b>	<b>26.3.13</b>
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	6500
	Bangalore	Bangalore	Turmeric Stick	Average	7500	7500

-- refers to Not Available

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