

RED CHILLI

Fundamentals:

- Weak sentiment witnessed in Red Chilli Guntur market on Wednesday.
- Lower arrivals were reported today. Red chilli arrival will be more till 10-12 days. Overall production is expected to be around 60% of a normal year.
- Expectations of lower arrivals in the domestic market may support the prices in coming days.
- Export order for the red chilli is limited. The possibility of any increase in the price would depend on fresh export orders.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.4.13	02.4.13	Change
334	Guntur	5700-5900	5700-6000	-100
Teja		7500-7800	7500-7900	-100
No. 273		6500-6900	6600-7000	-100
No. 5		6500-6900	6600-7000	-100
Fatki		2600-3600	2700-3800	-200
Byadgi		7300-7500	7400-7600	-100

Grade	Centre	03.4.13	02.4.13	Change
Teja	Delhi	--	--	--
Pala 12		--	--	--
334		--	--	--
Fatki		--	--	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	03.4.13	02.4.13	Change
Arrivals	Guntur	60000	90000	-30000
Off-take		60000	90000	-30000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.4.13	02.4.13	02.4.13	01.4.13
Guntur	7034	846	7880	1231

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-144	6474	6540	6356	6380
Jun-13	-150	6880	6948	6750	6780
July-13	-144	7030	7078	6870	6898

Contract	Volume	Change	OI	Change
Apr-13	4,415	-4,565	5560	-510
Jun-13	6,205	-4,805	18125	250
July-13	420	-65	1245	120

Spread	Apr-13	Jun-13	July-13
Basis	-580		
Apr-13		400	
Jun-13			118

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- The turmeric Erode market will remain closed for ten days in connection with Mariamman festival.
- Steady sentiment witnessed in Turmeric Nizamabad market on Wednesday.
- Turmeric market sentiment was reported down due to sluggish demand from bulk buyers. Despite a lower crop projection estimates, the commodity is expected to move lower in the short term on the back of fresh crop arrivals.
- Quality of new crop is expected to be good. Delhi traders placed orders for quality root variety turmeric and other traders in Kolkata, Bihar and Odisha placed orders for the finger variety.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.4.13	02.4.13	Change
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Finger Cold	Nizamabad	6100	6100	Unch
Double polish finger		6400	6400	Unch
Gattah (unpolished)		5600	5600	Unch
Gattah double polished)		6000	6000	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	03.4.13	02.4.13	Change
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Nizamabad	10000	10000	Unch
Off-take		10000	10000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.4.13	02.4.13	02.4.13	01.4.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-152	6640	6650	6456	6508
May-13	-152	6700	6730	6530	6578
Jun-13	-190	6802	6822	6636	6670

Contract	Volume	Change	OI	Change
Apr-13	7,070	-7,150	9,025	-1,660
May-13	11,420	-6,645	25,275	1,310
Jun-13	1,500	-795	4,980	515

Spread	Apr-13	May-13	Jun-13
Basis	-408		
Apr-13		70	
May-13			92

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Wednesday.
- Stockists were actively looking around for well-dried old crop as they perceive a probable supply crunch even when the arrivals peak during April.
- Coriander output estimated at 50 lakh bags in the major producing states – Rajasthan and Madhya Pradesh, while carry forward stocks pegged at 20 lakh bags.
- 25% new crop arrivals were coming to the market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	03.4.13	02.4.13	Change
Badami(New)	Guna (M.P.)	5500	5500	Unch
Eagle(New)		6000	5800	+200
Scotter		6500	6500	Unch
Badami(New)	Ramganj	5800-6000	5800-6000	Unch
Eagle(New)		6000-6500	6000-6500	Unch
Scotter		7500	7500	Unch
Badami(New)	Kota	Closed	5700	--
Eagle(New)		Closed	6100	--
Badami(New)	Baran	6000	Closed	--
Eagle(New)		6500-6600	Closed	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	02.4.13	01.4.13	Change
Arrivals(New)	Guna	4000	5000	-1000
Offtake(New)		4000	5000	-1000
Arrivals(New)	Ramganj	25000	25000	Unch
Off-take		25000	25000	Unch
Arrivals(New)	Kota	Closed	5000	--
Off-take		Closed	5000	--
Arrivals(New)	Baran	9000	Closed	--
Off-take		9000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat 02.4.13	In-Process 02.4.13	Total 02.4.13	FED 01.4.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	1689	894	2583	1094
Ramganj	0	181	181	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-31	7020	7108	6970	7035
May-13	-50	7180	7259	7121	7180
Jun-13	-54	7320	7410	7292	7333

Contract	Volume	Change	OI	Change
Apr-13	15,620	-19,690	10,850	-2,510
May-13	25,770	-15,610	28,650	990
Jun-13	1,690	-2,020	6,580	320

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady witnessed in Black Pepper market on Wednesday.
- During 2012, India is the major importer of pepper and imported around 16,250 mt in 2012, increased from 13,500 in 2011.
- As per the latest IPC report, Vietnam exported nearly 39,000 metric tonnes of pepper during the first quarter of 2013, up 27% as compared to the same period last year. During the month of March were 18,000 tonnes and the re- estimated export figure for February 2013 was 9,000 tonnes.
- In the international market Indian black pepper quoted at USD 6,900 per ton CNF New York, while May shipment offered at USD 6,800 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.4.13	02.4.13	Change
Ungarbled	Kochi	34700	34700	Unch
Garbled		36200	36200	Unch
Unpolished	Delhi	38000	38000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-30	35745	35930	35505	35645
May-13	-130	35760	36150	35440	35625
Jun-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	03.4.13	02.4.13	Change
Arrivals	Kochi	23	17	+6
Off-take		25	16	+9
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Apr-13	626	88	1,008	-120
May-13	216	0	753	0
Jun-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.4.13	02.4.13	02.4.13	01.4.13
Calicut	--	--	--	--
Kochi	5	0	5	5

(Quantity in MT)

Spread	Apr-13	May-13	Jun-13	---
Basis	-945		--	--
Apr-13		-20	--	--
May-13			--	--
--			--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in Cumin seed market on Wednesday.
- Expectations of rise in domestic demand as well as improved export queries are supporting the prices in the market.
- In Gujarat, 25 – 30 percent Jeera new arrivals traded in the domestic market. Till now no crop damage has been reported. However, in Rajasthan jeera new crop arrivals were damaged due to heavy rain.
- India exported about 524,690 tonnes of spices in April-December, estimates by the Ministry of Commerce showed, indicating exports in the financial year ending March 31 are likely to be much higher than in the previous year.
- As per farmers survey, Jeera yield is expected to increase by almost 15 – 20 per cent as compared to the last year.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.4.13	02.4.13	Change
Loose	Unjha	11750-12250	11500-12000	+250
Machine Cut/ Poojari type		13750	13750	Unch
NCDEX Quality		13125-13250	13000	+250
Loose	Jodhpur	12500	10000-12500	Unch
Ganesh	Delhi	13300	13300	Unch
Poojari type / Machine Cut	Delhi	14500	14400	+100

Arrival & Off-take in bags

Parameter	Centre	03.4.13	02.4.13	Change
Arrival	Unjha	30000	40000	-10000
Off-take	Unjha	30000	40000	-10000
Arrivals	Jodhpur	2000	2000	Unch
Off-take	Jodhpur	2000	2000	Unch
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.4.13	02.4.13	02.4.13	01.4.13
Jodhpur	24	0	24	24
Unjha	2233	120	2353	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	78	13100	13185	13045	13130
May-13	108	13250	13380	13225	13325
Jun-13	73	13450	13573	13450	13510

Contract	Volume	Change	OI	Change
Apr-13	6,543	2,919	6,093	-1,215
May-13	6,750	3,540	9,879	1,530
Jun-13	1,374	987	2,352	756

Spread	Apr-13	May-13	Jun-13
Basis	-1130		
Apr-13		195	
May-13			185

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Wednesday.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- Total arrivals and sales during the current season from Aug 1, 2012 to March 27 were at 10,146 tonnes (15,385 tonnes) and 9,645 (14,922 tonnes).
- The harvesting of the current crop is almost finished. Stockists were releasing their stocks at higher prices level.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		03.4.13	02.4.13	Change
Small	Max price	946.00	1125.00	-179.00
	Avg. Price	651.44	682.54	-31.10

Arrival & Off-take in Kg

Parameter	Centre	03.4.13	02.4.13	Change
Arrivals	Kumily	52173	54881	-2708
Off-take		50517	54527	-4010

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	02.4.13	02.4.13	02.4.13	01.4.13
Vandenmedu	27.200	0	27.200	27.200
T.N.(Bodi)	14.300	0	14.300	14.300

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-2.70	886.00	887.50	876.00	881.90
May-13	-1.60	898.60	904.90	895.00	899.00
Jun-13	+0.20	917.90	922.60	913.50	919.50
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Contract	Volume	Change	OI	Change
Apr-13	3,608	-3,405	3,097	-98
May-13	815	-251	1,276	-11
Jun-13	113	0	692	-1
--	--	--	--	--

Spread	Apr-13	May-13	Jun-13	--
Basis	-230.46			--
Apr-13		17.1		--
May-13			20.5	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.4.13	02.4.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	25000	-
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi			--	-
	Mangalore	Dakshina Kannada			--	-
	Sirsi	Uttara Kannada			--	---
	Yellapura	Uttara Kannada			--	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.4.13	02.4.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	6900	6900
			Guntur		6800	6800
			Local		--	-
			Mankattu		7000	7000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.4.13	02.4.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7100	-
	Bangalore	Bangalore	Turmeric Stick	Average	6800	6800

-- refers to Not Available

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