

## RED CHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in Red Chilli Guntur market on Thursday.
- Lower export demand was reported during the period.
- Lower arrivals were reported today. Red chilli arrival will be more till 10-12 days. Overall production is expected to be around 60% of a normal year.
- Expectations of lower arrivals in the domestic market may support the prices in coming days.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	04.4.13	03.4.13	Change
334	Guntur	5600-5900	5700-5900	Unch
Teja		7500-7800	7500-7800	Unch
No. 273		6500-6800	6500-6900	-100
No. 5		6500-6800	6500-6900	-100
Fatki		2500-3500	2600-3600	-100
Byadgi		7300-7600	7300-7500	+100

Grade	Centre	04.4.13	03.4.13	Change
Teja	Delhi	--	--	--
Pala 12		--	--	--
334		--	--	--
Fatki		--	--	--
		--	--	--

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	04.4.13	03.4.13	Change
Arrivals	Guntur	50000	60000	-10000
Off-take		50000	60000	-10000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	03.4.13	03.4.13	03.4.13	01.4.13
Guntur	7034	1311	8345	1231

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	38	6380	6460	6350	6420
Jun-13	84	6792	6892	6754	6850
July-13	112	6950	7022	6910	7020

Contract	Volume	Change	OI	Change
Apr-13	4,860	445	4530	-1030
Jun-13	7,515	1,310	18940	815
July-13	675	255	1365	120

Spread	Apr-13	Jun-13	July-13
Basis	-620		
Apr-13		430	
Jun-13			170

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## **TURMERIC**

### **Fundamentals:**

- The turmeric Erode market will remain closed for ten days in connection with Mariamman festival.
- Steady to firm sentiment witnessed in Turmeric Nizamabad market on Thursday.
- In Erode districts turmeric production is expected 10 – 15 lakh bags during the current period. In India total production is expected around 45 lakh bags during the current period as compared to the last year 65 lakh bags.
- Quality of new crop is expected to be good. Delhi traders placed orders for quality root variety turmeric and other traders in Kolkata, Bihar and Odisha placed orders for the finger variety.

### **Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	04.4.13	03.4.13	Change
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Finger Cold	Nizamabad	6100	6100	Unch
Double polish finger		6400	6400	Unch
Gattah (unpolished)		5700	5600	+100
Gattah double polished)		6100	6000	+100

### **Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	04.4.13	03.4.13	Change
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Nizamabad	18000	10000	+8000
Off-take		18000	10000	+8000

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	03.4.13	03.4.13	03.4.13	01.4.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-16	6474	6536	6412	6478
May-13	14	6576	6620	6478	6574
Jun-13	18	6764	6770	6580	6678

Contract	Volume	Change	OI	Change
Apr-13	7,445	375	6,450	-2,575
May-13	15,755	4,335	27,160	1,885
Jun-13	1,505	5	5,360	380

Spread	Apr-13	May-13	Jun-13
Basis	-378		
Apr-13		96	
May-13			104

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Thursday.
- Higher arrivals were reported today. At lower price level producers were not releasing their produce in the spot market.
- Stockists were actively looking around for well-dried old crop as they perceive a probable supply crunch even when the arrivals peak during April.
- Coriander output estimated at 50 lakh bags in the major producing states – Rajasthan and Madhya Pradesh, while carry forward stocks pegged at 20 lakh bags.
- 25% new crop arrivals were coming to the market.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	04.4.13	03.4.13	Change
Badami(New)	Guna (M.P.)	5400-5500	5500	Unch
Eagle(New)		5800-5900	6000	-100
Scotter		6500	6500	Unch
Badami(New)	Ramganj	Closed	5800-6000	-
Eagle(New)		Closed	6000-6500	-
Scotter		Closed	7500	-
Badami(New)	Kota	5600-5700	Closed	--
Eagle(New)		6100-6200	Closed	--
Badami(New)	Baran	6000	6000	Unch
Eagle(New)		6500-6000	6500-6600	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	04.4.13	03.4.13	Change
Arrivals(New)	Guna	6000	4000	+2000
Offtake(New)		6000	4000	+2000
Arrivals(New)	Ramganj	Closed	25000	Unch
Off-take		Closed	25000	Unch
Arrivals(New)	Kota	8000	Closed	--
Off-take		8000	Closed	--
Arrivals(New)	Baran	12000	9000	+3000
Off-take		12000	9000	+3000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	03.4.13	03.4.13	03.4.13	01.4.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	2434	199	2633	1094
Ramganj	0	181	181	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	249	7021	7295	7006	7268
May-13	262	7197	7446	7151	7428
Jun-13	257	7315	7585	7315	7575

Contract	Volume	Change	OI	Change
Apr-13	16,850	1,230	8,180	-2,670
May-13	47,610	21,840	34,500	5,850
Jun-13	2,590	900	6,630	50

Spread	Apr-13	May-13	Jun-13
Basis	-1618		
Apr-13		160	
May-13			147

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Firm witnessed in Black Pepper market on Thursday.
- The overall pepper crop from India will be lower than the previous estimates of 50,000-55,000 tonnes.
- Arrivals of good bulk density material were limited.
- During 2012, India is the major importer of pepper and imported around 16,250 mt in 2012, increased from 13,500 in 2011.
- As per the latest IPC report, Vietnam exported nearly 39,000 metric tonnes of pepper during the first quarter of 2013, up 27% as compared to the same period last year. During the month of March were 18,000 tonnes and the re- estimated export figure for February 2013 was 9,000 tonnes.
- In the international market Indian black pepper quoted at USD 6,900 per ton CNF New York, while May shipment offered at USD 6,800 per ton C&F.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	04.4.13	03.4.13	Change
Ungarbled	Kochi	34800	34700	+100
Garbled		36300	36200	+100
Unpolished	Delhi	38000	38000	Unch
Number 11.5		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	305	36200	36200	35455	35970
May-13	265	35775	36000	35500	35945
Jun-13	--	--	--	--	--
--	--	--	--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	04.4.13	03.4.13	Change
Arrivals	Kochi	35	23	+12
Off-take		33	25	+8
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Apr-13	550	-76	730	-278
May-13	216	0	753	0
Jun-13	--	--	--	--
--	--	--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.4.13	03.4.13	03.4.13	01.4.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

Spread	Apr-13	May-13	Jun-13	---
Basis	-1170		--	--
Apr-13		-25	--	--
May-13			--	--
--			--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Steady to firm sentiment witnessed in Cumin seed market on Thursday.
- Expectations of rise in domestic demand as well as improved export queries are supporting the prices in the market.
- In Gujarat, 25 – 30 percent Jeera new arrivals traded in the domestic market. Till now no crop damage has been reported. However, in Rajasthan jeera new crop arrivals were damaged due to heavy rain.
- Sources revealed that, jeera export may increase further in coming months amidst lower production reports in Turkey and Syria.
- India exported about 524,690 tonnes of spices in April-December, estimates by the Ministry of Commerce showed, indicating exports in the financial year ending March 31 are likely to be much higher than in the previous year.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	04.4.13	03.4.13	Change
Loose	Unjha	11750-12250	11750-12250	Unch
Machine Cut/ Poojari type		13750	13750	Unch
NCDEX Quality		13125-13250	13125-13250	Unch
Loose	Jodhpur	12850	12500	+350
Ganesh	Delhi	13300	13300	Unch
Poojari type / Machine Cut	Delhi	14500	14500	Unch

### Arrival & Off-take in bags

Parameter	Centre	04.4.13	03.4.13	Change
Arrival	Unjha	35000	30000	+5000
Off-take	Unjha	35000	30000	+5000
Arrivals	Jodhpur	2200	2000	+200
Off-take	Jodhpur	2200	2000	+200
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.4.13	03.4.13	03.4.13	01.4.13
Jodhpur	24	21	45	24
Unjha	2296	96	2392	843

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	200	13140	13368	13008	13302.50
May-13	225	13305	13633	13190	13515.00
Jun-13	220	13490	13763	13400	13713

Contract	Volume	Change	OI	Change
Apr-13	5,199	-1,344	4,845	-1,248
May-13	9,843	3,093	11,292	1,413
Jun-13	1,431	57	2,808	456

Spread	Apr-13	May-13	Jun-13
Basis	-1302.5		
Apr-13		212.5	
May-13			197.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- Total arrivals and sales during the current season from Aug 1, 2012 to March 27 were at 10,146 tonnes (15,385 tonnes) and 9,645 (14,922 tonnes).
- The harvesting of the current crop is almost finished. Stockists were releasing their stocks at higher prices level.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		04.4.13	03.4.13	Change
Small	Max price	931.00	946.00	-15.00
	Avg. Price	663.94	651.44	+12.5

### Arrival & Off-take in Kg

Parameter	Centre	04.4.13	03.4.13	Change
Arrivals	Nedumkandam	61062	52173	+8889
Off-take		60867	50517	+10350

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	03.4.13	03.4.13	03.4.13	01.4.13
Vandenmedu	27.200	0	27.200	27.200
T.N.(Bodi)	14.300	0	14.300	14.300

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-10.10	881.00	886.40	864.80	871.50
May-13	-1.00	899.00	907.70	893.30	897.50
Jun-13	0.00	919.00	923.00	914.20	919.00
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Contract	Volume	Change	OI	Change
Apr-13	4,535	927	3,044	-53
May-13	974	159	1,397	121
Jun-13	121	8	702	10
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Spread	Apr-13	May-13	Jun-13	--
Basis	-207.56			--
Apr-13		26		--
May-13			21.5	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.4.13	03.4.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	25000
	Gonikoppal	Kodagu			22000	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			25000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.4.13	03.4.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	6900	6900
			Guntur		6800	6800
			Local		--	--
			Mankattu		7000	7000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		10800	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.4.13	03.4.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7800	7100
	Bangalore	Bangalore	Turmeric Stick	Average	--	6800

-- refers to Not Available

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