

## RED CHILLI

**Fundamentals:**

- Red Chilli Guntur market was reported steady on Monday as compared to the previous day.
- Subdued demand from retailers and stockists against adequate stocks mainly pulled down the prices in the spot market.
- Red chilli arrival will be more till 10-12 days, but after that lower arrival may support the prices.
- Overall production is expected to be around 60% of a normal year. The export order for the red chilli is limited.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	08.4.13	06.4.13	Change
334	Guntur	5600-5900	Closed	--
Teja		7500-7800	Closed	--
No. 273		6500-6800	Closed	--
No. 5		6500-6800	Closed	--
Fatki		2500-3500	Closed	--
Byadgi		7300-7600	Closed	--

Grade	Centre	08.4.13	06.4.13	Change
Teja	Delhi	--	--	--
Pala 12		--	--	--
334		--	--	--
Fatki		--	--	--

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	08.4.13	06.4.13	Change
Arrivals	Guntur	125000	Closed	-
Off-take		125000	Closed	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	06.4.13	06.4.13	06.4.13	01.4.13
Guntur	8071	1128	9199	1231

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-168	6310	6310	6132	6190
Jun-13	-176	6752	6752	6526	6584
July-13	-204	6800	6854	6670	6700

Contract	Volume	Change	OI	Change
Apr-13	1,075	110	1715	-310
Jun-13	10,300	5,085	20425	800
July-13	1,465	940	2000	60

Spread	Apr-13	Jun-13	July-13
Basis	-440		
Apr-13		394	
Jun-13			116

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## TURMERIC

### Fundamentals:

- Higher prices were reported in turmeric market on Monday as compared to the previous day.
- Exporters have received reasonable orders from North India and they are buying mainly hybrid variety turmeric paying a higher price.
- In Erode districts turmeric production is expected 10 – 15 lakh bags during the current period.
- In India total production is expected around 45 lakh bags during the current period as compared to the last year 65 lakh bags.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	08.4.13	06.4.13	Change
Finger	Erode	7700-8000	Closed	--
Gattah		6700-7000	Closed	--
Finger Cold	Nizamabad	6500	Closed	--
Double polish finger		6800	Closed	--
Gattah (unpolished)		6100	Closed	--
Gattah double polished)		6500	Closed	--

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	08.4.13	06.4.13	Change
Arrivals	Erode	5000	Closed	--
Off-take		5000	Closed	--
Arrivals	Nizamabad	30000	Closed	--
Off-take		30000	Closed	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.4.13	06.4.13	06.4.13	01.4.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	367	160	527	--

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	214	6638	6828	6592	6780
May-13	150	6700	6976	6700	6856
Jun-13	130	6820	7050	6820	6940

Contract	Volume	Change	OI	Change
Apr-13	675	-325	1,125	-335
May-13	21,785	8,900	28,005	-885
Jun-13	3,800	1,975	6,355	150

Spread	Apr-13	May-13	Jun-13
Basis	-280		
Apr-13		76	
May-13			84

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Monday.
- At lower price level producers were not releasing their produce in the spot market.
- Coriander new crop arrivals started in M.P. and Rajasthan mandi. However, it was lower quantity as compared to the same period last year.
- Coriander output estimated at 50 lakh bags in the major producing states – Rajasthan and Madhya Pradesh, while carry forward stocks pegged at 20 lakh bags.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	08.4.13	06.4.13	Change
Badami(New)	Guna (M.P.)	5400-5500	5700	-200
Eagle(New)		6000	6200	-200
Scotter		6500	6700	-200
Badami(New)	Ramganj	5800-6100	5900-6000	+100
Eagle(New)		6500-6800	6500-6800	Unch
Scotter		7500	7500	Unch
Badami(New)	Kota	5800	5700	+100
Eagle(New)		6100-6200	6100	+100
Badami(New)	Baran	5800-6100	5700-6100	Unch
Eagle(New)		6700-6800	6200-6700	+100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	08.4.13	06.4.13	Change
Arrivals(New)	Guna	7000	4000	+3000
Offtake(New)		7000	4000	+3000
Arrivals(New)	Ramganj	25000	30000	-5000
Off-take		25000	30000	-5000
Arrivals(New)	Kota	9000	10000	-1000
Off-take		9000	10000	-1000
Arrivals(New)	Baran	10000	11000	-1000
Off-take		10000	11000	-1000

**NCDEX- STOCK POSITION**

Stocks	Demat 06.4.13	In-Process 06.4.13	Total 06.4.13	FED 01.4.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	2623	1081	3703	1094
Ramganj	201	50	251	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	286	7200	7440	7200	7439
May-13	291	7289	7562	7273	7562
Jun-13	282	7443	7718	7443	7703

Contract	Volume	Change	OI	Change
Apr-13	1,350	80	4,990	-440
May-13	54,990	34,790	36,020	2,300
Jun-13	4,930	3,230	7,360	490

Spread	Apr-13	May-13	Jun-13
Basis	-1639		
Apr-13		123	
May-13			141

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Monday.
- Sources revealed that, Upcountry buyers only prefer high bulk density pepper bought from Kerala. However low bulk density buyers from Bihar, Jharkhand, Punjab, Haryana, Jammu and Delhi from were bought from Karnataka.
- Inter-State dealers based in various centres in Ernakulam, Thrissur and Kottayam districts of Kerala were buying directly from Idukki farmers on cash-and-carry basis.
- In the international market Indian black pepper quoted at USD 6,850 per ton CNF New York, while May shipment offered at USD 6,750 per ton C&F.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	08.4.13	06.4.13	Change
Ungarbled	Kochi	34600	34800	-200
Garbled		36100	36300	-200
Unpolished	Delhi	38000	38000	Unch
Number 11.5		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-275	35865	35900	35600	35600
May-13	-175	35735	35735	35380	35550
Jun-13	--	--	--	--	--
--	--	--	--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	08.4.13	06.4.13	Change
Arrivals	Kochi	13	27	-14
Off-take		13	22	-9
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Apr-13	198	55	357	-69
May-13	216	0	753	0
Jun-13	--	--	--	--
--	--	--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.4.13	06.4.13	06.4.13	01.4.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

Spread	Apr-13	May-13	Jun-13	---
Basis	-1000		--	--
Apr-13		-50	--	--
May-13			--	--
--			--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Cumin seed market on Monday.
- Higher arrivals were reported today and expectation of higher production may cap at higher levels.
- On an average 35,000- 40,000 bags arrivals coming to the market on daily basis.
- Jeera old stocks were reported at around 8 – 9 lakh bags all over India. Production expected 40 – 45 lakh bags during the current period.
- Sources revealed that, jeera export may increase further in coming months amidst lower production reports in Turkey. and Syria.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	08.4.13	06.4.13	Change
Loose	Unjha	11875-11995	12000-12120	-125
Machine Cut/ Poojari type		13625	13750	-125
NCDEX Quality		12875-13125	13000-13250	-125
Loose	Jodhpur	13100-13500	13100	Unch
Ganesh	Delhi	--	--	--
Poojari type / Machine Cut	Delhi	14900	--	--

**Arrival & Off-take in bags**

Parameter	Centre	08.4.13	06.4.13	Change
Arrival	Unjha	65000	55000	+10000
Off-take	Unjha	65000	55000	+10000
Arrivals	Jodhpur	4000	4000	Unch
Off-take	Jodhpur	4000	4000	Unch
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

**NCDEX- STOCK POSITION**

Stocks	Demat 06.4.13	In-Process 06.4.13	Total 06.4.13	FED 01.4.13
Jodhpur	24	21	45	24
Unjha	2449	315	2764	843

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-10	13540	13790	13523	13627.50
May-13	20	13700	13920	13625	13772.50
Jun-13	8	13915	14128	13855	13990

Contract	Volume	Change	OI	Change
Apr-13	1,374	591	1,815	-813
May-13	11,343	5,088	13,500	1,089
Jun-13	1,815	696	4,386	447

Spread	Apr-13	May-13	Jun-13
Basis	-1692.5		
Apr-13		145	
May-13			217.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Mixed sentiment witnessed in Cardamom market on Monday.
- The harvesting of the current crop is almost finished. Stockists were releasing their stocks at higher prices level.
- The current total output is estimated at somewhere between 13,000 tonnes and 15,000 tonnes as against the production last season of 26,000 – 30,000 tonnes.
- Total arrivals and sales during the current season from Aug 1, 2012 to March 27 were at 10,146 tonnes (15,385 tonnes) and 9,645 (14,922 tonnes).

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		08.4.13	06.4.13	Change
Small	Max price	895.00	841.00	+54.00
	Avg. Price	606.34	622.27	--15.93

**Arrival & Off-take in Kg**

Parameter	Centre	08.4.13	06.4.13	Change
Arrivals	Santhanpara	30966	38614	-7648
Off-take		26995	36840	-9845

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	06.4.13	06.4.13	06.4.13	01.4.13
Vandenmedu	31.700	0	27.200	27.200
T.N.(Bodi)	20.700	0	20.000	20.000

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-11.60	873.10	879.80	862.00	863.40
May-13	+0.40	892.70	902.00	889.00	892.50
Jun-13	-4.50	913.90	918.80	906.00	907.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Apr-13	2,097	-1,318	1,923	-257
May-13	2,222	1,384	2,004	139
Jun-13	200	78	767	32
--	--	--	--	--

Spread	Apr-13	May-13	Jun-13	--
Basis	-257.06			--
Apr-13		29.1		--
May-13			14.5	--
--				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.4.13	05.4.13
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	-	--
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi			-	--
	Mangalore	Dakshina Kannada			-	--
	Sirsi	Uttara Kannada			-	--
	Yellapura	Uttara Kannada			-	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.4.13	05.4.13
<b>Dry Chilies</b>	Bangalore	Bangalore	Byadgi	Average	7000	6900
			Guntur		6800	6800
			Local		-	--
			Mankattu		-	7000
	Karkala	Udupi	Byadgi		-	--
	Mangalore	Dakshina Kannada	Other		-	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.4.13	05.4.13
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	7260	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	8200

-- refers to Not Available

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.