

RED CHILLI

Fundamentals:

- Red Chilli Guntur market was reported down on Tuesday.
- Subdued demand from retailers and stockists against adequate stocks mainly pulled down the prices in the spot market.
- Limited export demand was reported in the domestic spot market.
- Red chilli production in Guntur area is expected around 70 - 75 lakh bags. However, carry forward stock may be around 20 lakh bags.
- Overall production is expected to be around 60% of a normal year.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.4.13	8.4.13	Change
334	Guntur	5000-5500	5600-5900	-400
Teja		7000-7500	7500-7800	-300
No. 273		6000-6500	6500-6800	-300
No. 5		6000-6500	6500-6800	-300
Fatki		2000-2800	2500-3500	-700
Byadgi		7000-7200	7300-7600	-400

Grade	Centre	9.4.13	8.4.13	Change
Teja	Delhi	--	--	--
Pala 12		--	--	--
334		--	--	--
Fatki		--	--	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	9.4.13	8.4.13	Change
Arrivals	Guntur	60000	125000	-65000
Off-take		60000	125000	-65000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.4.13	8.4.13	8.4.13	8.4.13
Guntur	8086	2070	10156	1231

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	30	6224	6240	6172	6214
Jun-13	34	6600	6658	6556	6626
July-13	20	6680	6748	6662	6720

Contract	Volume	Change	OI	Change
Apr-13	815	-260	1585	-130
Jun-13	9,280	-1,020	21385	960
July-13	585	-880	2055	55

Spread	Apr-13	Jun-13	July-13
Basis	-964		
Apr-13		412	
Jun-13			94

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Nizamabad-Mandi was closed due to local festival and will open on 15th April.
- Higher prices were reported in turmeric Erode market on Tuesday.
- Fresh orders are coming to the market from Bihar, Maharashtra, Delhi, Kolkata and some other places.
- Exporters have received reasonable orders and buying mainly hybrid variety turmeric paying a higher price..
- In India total production is expected around 45 lakh bags during the current period as compared to the last year 65 lakh bags.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.4.13	8.4.13	Change
Finger	Erode	7800-8200	7700-8000	+200
Gattah		6800-7100	6700-7000	+100
Sellem		8500-9000	7700-8400	+600
Finger Cold	Nizamabad	Closed	6500	--
Double polish finger		Closed	6800	--
Gattah (unpolished)		Closed	6100	--
Gattah double polished)		Closed	6500	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	9.4.13	8.4.13	Change
Arrivals	Erode	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Nizamabad	Closed	30000	--
Off-take		Closed	30000	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.4.13	8.4.13	8.4.13	8.4.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	407	260	667	407

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	184	6852	6910	6650	6900
May-13	174	6894	7080	6894	7060
Jun-13	174	6986	7152	6986	7138

Contract	Volume	Change	OI	Change
Apr-13	495	-180	945	-180
May-13	25,485	3,700	27,255	-750
Jun-13	3,895	95	6,580	225

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Tuesday.
- Lower arrivals were reported today. Farmers were holding their produce on expectations of further increase in prices due to lower output.
- Coriander output estimated at 50 lakh bags in the major producing states – Rajasthan and Madhya Pradesh.
- Coriander new crop arrivals started in M.P. and Rajasthan mandi. However, it was lower quantity as compared to the same period last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	9.4.13	8.4.13	Change
Badami(New)	Guna (M.P.)	--	5400-5500	--
Eagle(New)		--	6000	--
Scotter		--	6500	--
Badami(New)	Ramganj	6250	5800-6100	+150
Eagle(New)		7000	6500-6800	+200
Scotter		8000	7500	+500
Badami(New)	Kota	6000	5800	+200
Eagle(New)		6500	6100-6200	+300
Badami(New)	Baran	Closed	5800-6100	--
Eagle(New)		Closed	6700-6800	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	9.4.13	8.4.13	Change
Arrivals(New)	Guna	--	7000	--
Offtake(New)		--	7000	--
Arrivals(New)	Ramganj	16000	25000	-9000
Off-take		16000	25000	-9000
Arrivals(New)	Kota	8000	9000	-1000
Off-take		8000	9000	-1000
Arrivals(New)	Baran	Closed	10000	--
Off-take		Closed	10000	--

NCDEX- STOCK POSITION

Stocks	Demat 8.4.13	In-Process 8.4.13	Total 8.4.13	FED 8.4.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	2693	1151	3844	2693
Ramganj	201	100	301	201

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	10	7519	7646	7420	7440
May-13	-25	7610	7759	7500	7537
Jun-13	-12	7754	7895	7640	7685

Contract	Volume	Change	OI	Change
Apr-13	2,320	970	3,810	-1,180
May-13	65,850	10,860	34,730	-1,290
Jun-13	7,320	2,390	7,930	570

Spread	Apr-13	May-13	Jun-13
Basis	-1440		
Apr-13		97	
May-13			148

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper market on Tuesday.
- Pepper harvesting is already over in Kerala. Karnataka and Tamilnadu pepper were coming to the market with lower quantity.
- During April – Feb 2012-13, India imported 13,707.62 tonnes as compared to the last year same period 10,062 tonnes. At the same time, India exported only 13,944 tonnes of pepper during April - February 2012-13 as against 21,053 tonnes in the same period last year.
- In the international market Indian black pepper quoted at USD 6,850 per ton CNF New York, while May shipment offered at USD 6,750 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.4.13	8.4.13	Change
Ungarbled	Kochi	34700	34600	+100
Garbled		36200	36100	+100
Unpolished	Delhi	38000	38000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	250	35645	36300	35645	35900
May-13	90	35435	35950	35435	35700
Jun-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	9.4.13	8.4.13	Change
Arrivals	Kochi	57	13	+44
Off-take		60	13	+47
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Apr-13	72	-126	338	-19
May-13	216	0	753	0
Jun-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.4.13	8.4.13	8.4.13	8.4.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

Spread	Apr-13	May-13	Jun-13	---
Basis	-1200		--	--
Apr-13		-200	--	--
May-13			--	--
--			--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in Cumin seed market on Tuesday.
- On an average 35,000- 40,000 bags arrivals coming to the market on daily basis.
- Jeera old stocks were reported at around 8 – 9 lakh bags all over India. Production expected 40 – 45 lakh bags during the current period.
- As per farmers survey, Jeera yield is expected to increase by almost 15 – 20 per cent as compared to the last year.
- Sources revealed that, jeera export may increase further in coming months amidst lower production reports in Turkey and Syria.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.4.13	8.4.13	Change
Loose	Unjha	11875-11995	11875-11995	Unch
Machine Cut/ Poojari type		13625	13625	Unch
NCDEX Quality		12875-13125	12875-13125	Unch
Loose	Jodhpur	13000	13100-13500	-500
Ganesh	Delhi	13800	--	--
Poojari type / Machine Cut	Delhi	15000	14900	+100

Arrival & Off-take in bags

Parameter	Centre	9.4.13	8.4.13	Change
Arrival	Unjha	45000	65000	-20000
Off-take	Unjha	45000	65000	-20000
Arrivals	Jodhpur	5000	4000	+1000
Off-take	Jodhpur	5000	4000	+1000

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.4.13	8.4.13	8.4.13	8.4.13
Jodhpur	24	33	57	24
Unjha	2449	387	2836	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	158	13708	13965	13708	13850
May-13	163	13763	14125	13763	13965
Jun-13	160	13970	14293	13970	14170

Contract	Volume	Change	OI	Change
Apr-13	576	-798	1,512	-303
May-13	14,331	2,988	13,944	444
Jun-13	2,646	831	4,716	330

Spread	Apr-13	May-13	Jun-13
Basis	-1915		
Apr-13		115	
May-13			205

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Tuesday.
- Steady improvement in spot market supported the market sentiments.
- The harvesting of the current crop is almost finished. Stockists were releasing their stocks at higher prices level.
- The current total output is estimated at somewhere between 13,000 tonnes and 15,000 tonnes as against the production last season of 26,000 – 30,000 tonnes.
- Total arrivals and sales during the current season from Aug 1, 2012 to March 27 were at 10,146 tonnes (15,385 tonnes) and 9,645 (14,922 tonnes).

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		9.4.13	8.4.13	Change
Small	Max price	908.00	895.00	+13.00
	Avg. Price	686.57	606.34	+80.23

Arrival & Off-take in Kg

Parameter	Centre	9.4.13	8.4.13	Change
Arrivals	Kochi	84600	30966	+53634
Off-take		82115	26995	+55120

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.4.13	8.4.13	8.4.13	8.4.13
Vandenmedu	31.700	0	27.200	27.200
T.N.(Bodi)	20.700	0	20.000	20.000

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	+0.40	859.50	873.50	858.00	864.30
May-13	+0.90	890.00	898.40	885.50	892.70
Jun-13	-5.20	912.00	912.50	904.10	904.40
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Apr-13	1,460	-637	1,638	-285
May-13	2,786	564	2,322	318
Jun-13	144	-56	791	24
--	--	--	--	--

Spread	Apr-13	May-13	Jun-13	--
Basis	-177.73			--
Apr-13		28.4		--
May-13			11.7	--
--				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.4.13	6.4.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	22000	--
	Gonikoppal	Kodagu			2200	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.4.13	6.4.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7000	7000
			Guntur		6800	6800
			Local		--	--
			Mankattu		7000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.4.13	6.4.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6850	7260
	Bangalore	Bangalore	Turmeric Stick	Average	--	8500

-- refers to Not Available

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