



RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli Guntur market on Wednesday.
- Lower arrivals were reported today. Lower arrivals expected in coming days may support the prices in the domestic market.
- Subdued demand from retailers and stockists against adequate stocks mainly pulled down the prices in the spot market.
- Limited export demand was reported in the domestic spot market.
- Red chilli production in Guntur area is expected around 70 - 75 lakh bags. However, carry forward stock may be around 20 lakh bags.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.4.13	9.4.13	Change
334	Guntur	5000-5600	5000-5500	+100
Teja		7300-7500	7000-7500	Unch
No. 273		6000-6300	6000-6500	-200
No. 5		6000-6300	6000-6500	-200
Fatki		2000-3100	2000-2800	+300
Byadgi		6500-7000	7000-7200	-200
Grade	Centre	10.4.13	9.4.13	Change
Teja	Delhi	--	--	--
Pala 12		--	--	--
334		--	--	--
Fatki		--	--	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	10.4.13	9.4.13	Change
Arrivals	Guntur	30000	60000	-30000
Off-take		30000	60000	-30000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.4.13	9.4.13	9.4.13	8.4.13
Guntur	8086	1965	10051	1231

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	4	6298	6330	6200	6220
Jun-13	10	6640	6698	6588	6630
July-13	22	6754	6794	6702	6734

Contract	Volume	Change	OI	Change
Apr-13	420	-395	1585	0
Jun-13	7,135	-2,145	21645	260
July-13	840	255	2070	15

Spread	Apr-13	Jun-13	July-13
Basis	-920		
Apr-13		410	
Jun-13			104

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Nizamabad-Mandi was closed due to local festival and will open on 15th April and Erode mandi was reported closed due to Amavasaya,

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.4.13	9.4.13	Change
Finger	Erode	Closed	7800-8200	--
Gattah		Closed	6800-7100	--
Sellem		Closed	8500-9000	--
Finger Cold	Nizamabad	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah double polished)		Closed	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	10.4.13	9.4.13	Change
Arrivals	Erode	Closed	4000	--
Off-take		Closed	4000	--
Arrivals	Nizamabad	Closed	30000	--
Off-take		Closed	30000	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.4.13	9.4.13	9.4.13	8.4.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	407	259	666	407

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-8	6940	6956	6802	6810
May-13	-12	7040	7140	6950	6990
Jun-13	-14	7108	7222	7050	7080

Contract	Volume	Change	OI	Change
Apr-13	225	-270	930	-15
May-13	21,810	-3,675	26,495	-760
Jun-13	3,435	-460	6,945	365

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander Ramganj and Kota were reported closed due to Amavasaya.
- Lower arrivals were reported in the domestic market. Farmers were holding their produce on expectations of further increase in prices due to lower output.
- Coriander output estimated at 50 lakh bags in the major producing states – Rajasthan and Madhya Pradesh.
- Coriander new crop arrivals started in M.P. and Rajasthan mandi. However, it was lower quantity as compared to the same period last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	10.4.13	9.4.13	Change
Badami(New)	Guna (M.P.)	6000	--	--
Eagle(New)		6300-6400	--	--
Scotter		7000	--	--
Badami(New)	Ramganj	Closed	6250	--
Eagle(New)		Closed	7000	--
Scotter		Closed	8000	--
Badami(New)	Kota	Closed	6000	--
Eagle(New)		Closed	6500	--
Badami(New)	Baran	580-6100	Closed	--
Eagle(New)		6700-6800	Closed	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	10.4.13	9.4.13	Change
Arrivals(New)	Guna	5000	--	
Offtake(New)		5000	--	
Arrivals(New)	Ramganj	Closed	16000	--
Off-take		Closed	16000	--
Arrivals(New)	Kota	Closed	8000	--
Off-take		Closed	8000	--
Arrivals(New)	Baran	13000	Closed	--
Off-take		13000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat 9.4.13	In-Process 9.4.13	Total 9.4.13	FED 8.4.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	3396	616	4012	2693
Ramganj	241	110	351	201

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	47	7420	7638	7420	7490
May-13	66	7500	7764	7500	7603
Jun-13	50	7685	7895	7660	7730

Contract	Volume	Change	OI	Change
Apr-13	1,410	-910	3,170	-640
May-13	72,580	6,730	35,890	1,160
Jun-13	8,310	990	8,960	1,030

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Wednesday.
- Pepper harvesting is already over in Kerala. Karnataka and Tamilnadu pepper were coming to the market with lower quantity.
- During April – Feb 2012-13, India imported 13,707.62 tonnes as compared to the last year same period 10,062 tonnes. At the same time, India exported only 13,944 tonnes of pepper during April - February 2012-13 as against 21,053 tonnes in the same period last year.
- In the international market Indian black pepper quoted at USD 6,900 per ton CNF New York.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.4.13	9.4.13	Change
Ungarbled	Kochi	34700	34700	Unch
Garbled		36200	36200	Unch
Unpolished	Delhi	38000	38000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	55	35990	36025	35800	35950
May-13	-30	35745	35860	35410	35635
Jun-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	10.4.13	9.4.13	Change
Arrivals	Kochi	72	57	+15
Off-take		75	60	+15
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Apr-13	46	-26	316	-22
May-13	216	0	753	0
Jun-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.4.13	9.4.13	9.4.13	8.4.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

Spread	Apr-13	May-13	Jun-13	---
Basis			--	--
Apr-13			--	--
May-13			--	--
--			--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed market on Wednesday.
- On an average 35,000- 40,000 bags arrivals coming to the market on daily basis.
- Jeera production expected 40 – 45 lakh bags during the current period.
- As per farmers survey, Jeera yield is expected to increase by almost 15 – 20 per cent as compared to the last year.
- Jeera export may increase further in coming months amidst lower production reports in Turkey and Syria.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.4.13	9.4.13	Change
Loose	Unjha	11875-11995	11875-11995	Unch
Machine Cut/ Poojari type		13625	13625	Unch
NCDEX Quality		12875-13125	12875-13125	Unch
Loose	Jodhpur	13000	13000	Unch
Ganesh	Delhi	13800	13800	Unch
Poojari type / Machine Cut	Delhi	15000	15000	Unch

Arrival & Off-take in bags

Parameter	Centre	10.4.13	9.4.13	Change
Arrival	Unjha	55000	45000	+10000
Off-take	Unjha	55000	45000	+10000
Arrivals	Jodhpur	4500	5000	-500
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat 9.4.13	In-Process 9.4.13	Total 9.4.13	FED 8.4.13
Jodhpur	24	83	107	24
Unjha	2587	345	2932	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-115	13840	13890	13650	13722.50
May-13	-180	13950	14035	13713	13775.00
Jun-13	-165	14163	14225	13925	13995.00

Contract	Volume	Change	OI	Change
Apr-13	498	-78	1,161	-351
May-13	14,178	-153	14,112	168
Jun-13	2,718	72	5,178	462

Spread	Apr-13	May-13	Jun-13
Basis	-1787.5		
Apr-13		52.5	
May-13			220

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- Inferior quality arrivals were reported as last round of picking material coming to the market which pressurizes the prices at higher levels.
- As per trade information, 70 per cent of the growers had 50 per cent output while the remaining 30 to 35 per cent crop damaged this season as unfavourable weather.
- The current total output is estimated at somewhere between 13,000 tonnes and 15,000 tonnes as against the production last season of 26,000 – 30,000 tonnes.
- Total arrivals and sales during the current season from Aug 1, 2012 to March 27 were at 10,146 tonnes (15,385 tonnes) and 9,645 (14,922 tonnes).

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		10.4.13	9.4.13	Change
Small	Max price	1082.00	908.00	+174.00
	Avg. Price	639.14	686.57	-47.43

Arrival & Off-take in Kg

Parameter	Centre	10.4.13	9.4.13	Change
Arrivals	Kumily	86864	84600	+2264
Off-take		85802	82115	+3687

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.4.13	9.4.13	9.4.13	9.4.13
Vandenmedu	31.700	0	31.700	31.700
T.N.(Bodi)	20.700	0	20.700	20.700

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-17.90	886.00	886.00	846.50	847.20B
May-13	-19.60	897.00	898.10	871.10	873.50
Jun-13	-8.70	907.00	909.50	895.10	897.00
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Contract	Volume	Change	OI	Change
Apr-13	1,926	466	1,044	-594
May-13	4,689	1,903	2,918	596
Jun-13	299	155	807	16
--	--	--	--	--

Spread	Apr-13	May-13	Jun-13	--
Basis	-208.06			--
Apr-13		26.3		--
May-13			23.5	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.4.13	9.4.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	24000	22000
	Gonikoppal	Kodagu			22500	22000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.4.13	9.4.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7000	7000
			Guntur		6800	6800
			Local		--	--
			Mankattu		7000	7000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.4.13	9.4.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7050	6850
	Bangalore	Bangalore	Turmeric Stick	Average	7000	--

-- refers to Not Available

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