

RED CHILLI

Fundamentals:

- Weak sentiment witnessed in Red Chilli Guntur market on Tuesday.
- Continue unresponsive demand was reported from retailers and stockists as against adequate stocks mainly pulled down the prices in the spot market.
- Inadequate export demand was reported in the domestic spot market.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.4.13	15.4.13	Change
334	Guntur	5100-5400	5200-5500	-100
Teja		6900-7400	7000-7500	-100
No. 273		5900-6400	6000-6500	-100
No. 5		5900-6400	6000-6500	-100
Fatki		1900-2700	2000-2800	-100
Byadgi		6400-6900	6500-7000	-100

Grade	Centre	16.4.13	15.4.13	Change
Teja	Delhi	9000	--	--
MP Maco		8000	--	--
Teja		8000	--	--
334		7000	--	--
Fatki		6000	--	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	16.4.13	15.4.13	Change
Arrivals	Guntur	70000	70000	Unch
Off-take		70000	70000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.4.13	15.4.13	15.4.13	15.4.13
Guntur	9680	1866	11546	1231

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-196	6300	6300	6100	6100
Jun-13	-266	6678	6700	6396	6396
July-13	-250	6806	6810	6534	6550

Contract	Volume	Change	OI	Change
Apr-13	540	395	935	-320
Jun-13	9,750	270	21735	-245
July-13	1,295	295	2420	170

Spread	Apr-13	Jun-13	July-13
Basis	-850		
Apr-13		296	
Jun-13			154

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady to weak sentiment featured in Turmeric domestic market on Tuesday.
- Exporters have received reasonable orders from North India.
- Buyers from Delhi ordered hybrid and root variety turmeric and finger variety from Odisha and Bihar.
- In Erode region around 20 lakh bags (1 bag = 75 kgs) stocks were reported.
- In Tamil Nadu lower production was expected as compared to the last year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.4.13	15.4.13	Change
Finger	Erode	7700-8400	7700-8400	Unch
Gattah		7300-7500	7300-7500	Unch
Sellem		8700-9700	8700-9700	Unch
Finger Cold	Nizamabad	7200-7300	7400-7500	-200
Double polish finger		7600	7900	-300
Gattah (unpolished)		6700	6900	-200
Gattah double polished)		7100	7500	-400

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	16.4.13	15.4.13	Change
Arrivals	Erode	7000	4000	+3000
Off-take		7000	4000	+3000
Arrivals	Nizamabad	20000	30000	-10000
Off-take		20000	30000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.4.13	15.4.13	15.4.13	15.4.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	794	399	1193	794

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-102	7102	7248	6922	6922
May-13	-292	7360	7374	7044	7044
Jun-13	-294	7388	7416	7092	7092

Contract	Volume	Change	OI	Change
Apr-13	275	180	410	-265
May-13	21,310	-5,955	23,715	-615
Jun-13	6,535	-1,075	9,960	565

Spread	Apr-13	May-13	Jun-13
Basis	328		
Apr-13		122	
May-13			48

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander domestic market on Tuesday.
- Higher arrivals were reported in domestic market during the period.
- Coriander output estimated at 50 lakh bags in the major producing states – Rajasthan and Madhya Pradesh, while carry forward stocks pegged at 20 lakh bags.
- Producers were holding their produce on expectations of increase in prices due to lower output.

Coriander Prices: (Rs/Qtl)

Grade	Centre	16.4.13	15.4.13	Change
Badami(New)	Guna (M.P.)	5500	5700	-200
Eagle(New)		6000	6200	-200
Scotter		6500	6700	-200
Badami(New)	Ramganj	6100-6300	6100-6300	Unch
Eagle(New)		6800-6900	6800-6900	Unch
Scotter		8000	8000	Unch
Badami(New)	Kota	5800	6000	-200
Eagle(New)		6200	6500	-300
Badami(New)	Baran	--	5900	--
Eagle(New)		--	6600-6700	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	16.4.13	15.4.13	Change
Arrivals(New)	Guna	8000	11000	-3000
Offtake(New)		8000	11000	-3000
Arrivals(New)	Ramganj	25000	22000	+3000
Off-take		25000	22000	+3000
Arrivals(New)	Kota	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals(New)	Baran	--	12000	--
Off-take		--	10000	--

NCDEX- STOCK POSITION

Stocks	Demat 15.4.13	In-Process 15.4.13	Total 15.4.13	FED 15.4.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	4508	665	5173	4508
Ramganj	451	70	521	451

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-299	7415	7415	7176	7176
May-13	-299	7472	7540	7185	7185
Jun-13	-304	7616	7674	7303	7303

Contract	Volume	Change	OI	Change
Apr-13	600	10	1,610	-300
May-13	40,620	-1,490	32,210	-690
Jun-13	7,450	280	9,970	-190

Spread	Apr-13	May-13	Jun-13
Basis	-1376		
Apr-13		9	
May-13			118

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Tuesday.
- Low bulk density Karnataka pepper was available all the upcountry and southern markets during the week period.
- Dealers from Karnataka were seen buying high bulk density pepper from Kerala's Idukki district for mixing with low bulk density produce.
- As per trade information, upcountry buyers only prefer high bulk density pepper bought from Kerala.
- In the international market Indian black pepper quoted at USD 6,850 per ton CNF New York, while May shipment offered at USD 6,750 per ton C&F. Black pepper Vietnam Austa offered at USD 6,625 per ton CNF for April and May shipment.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.4.13	15.4.13	Change
Ungarbled	Kochi	34400	34700	-300
Garbled		35900	36200	-300
Unpolished	Delhi	38000	38000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-395	36110	36110	35820	36000
May-13	-600	35515	35600	34825	34975
Jun-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	16.4.13	15.4.13	Change
Arrivals	Kochi	17	18	-1
Off-take		17	20	-3
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Apr-13	21	-325	43	-18
May-13	216	0	753	0
Jun-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.4.13	15.4.13	15.4.13	15.4.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

Spread	Apr-13	May-13	Jun-13	---
Basis	-1600			--
Apr-13		-1025		--
May-13				--
--			--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday.
- Jeera old stocks were reported at around 8 – 9 lakh bags all over India. Production expected 40 – 45 lakh bags during the current period.
- Jeera export may increase further in coming months amidst lower production reports in Turkey and Syria.
- In Gujarat, 35 – 40 percent Jeera new arrivals traded in the domestic market.
- In Singapore one per cent Indian cumin seed offered at USD 2,450 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.4.13	15.4.13	Change
Loose	Unjha	11525-11645	11650-11770	-125
Machine Cut/ Poojari type		13275	13400	-125
NCDEX Quality		12525-12775	12650-12900	-125
Loose	Jodhpur	13100	13000	+100
Ganesh	Delhi	13800	13800	Unch
Poojari type / Machine Cut	Delhi	15000	15000	Unch

Arrival & Off-take in bags

Parameter	Centre	16.4.13	15.4.13	Change
Arrival	Unjha	30000	30000	Unch
Off-take	Unjha	30000	30000	Unch
Arrivals	Jodhpur	4000	3000	+1000
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat 15.4.13	In-Process 15.4.13	Total 15.4.13	FED 15.4.13
Jodhpur	75	89	164	24
Unjha	2893	1084	3977	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-253	13360	13425	13280	13280
May-13	-375	13500	13520	13090	13190
Jun-13	-328	13660	13715	13310	13395

Contract	Volume	Change	OI	Change
Apr-13	456	3	471	-144
May-13	11,043	-2,625	12,582	-1,161
Jun-13	3,345	303	6,426	546

Spread	Apr-13	May-13	Jun-13
Basis	-1695		
Apr-13		-90	
May-13			205

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Tuesday.
- The harvesting of the current crop is almost finished. Stockists were releasing their stocks at higher prices level.
- Some traders are mixing low-quality Guatemalan cardamom with our premium cardamom, resulting in the quality and domestic prices going down.
- The current total output is estimated at somewhere between 13,000 tonnes and 15,000 tonnes as against the production last season of 26,000 – 30,000 tonnes.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		16.4.13	15.4.13	Change
Small	Max price	1061.00	792.00	+269.00
	Avg. Price	667.69	574.98	+92.71

Arrival & Off-take in Kg

Parameter	Centre	16.4.13	15.4.13	Change
Arrivals	Kochi	91046	37352	+53694
Off-take		89791	33369	+56422

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.4.13	15.4.13	15.4.13	15.4.13
Vandenmedu	35.90	0	35.90	35.90
T.N.(Bodi)	23.50	0	23.50	23.50

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-32.80	811.00	825.00	788.80	788.80
Jun-13	-33.80	839.20	839.20	811.70	811.70
July-13	-34.50	855.10	855.10	828.20	828.20
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-13	4,696	4,343	2,854	2,745
Jun-13	933	-2,098	681	-2,286
July-13	358	-305	551	-101
--	--	--	--	--

Spread	May-13	Jun-13	July-13	--
Basis	-121.11			--
Apr-13		22.9		--
May-13			16.5	--
--				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.4.13	15.4.13
Black Pepper	Belthangadi	Dakshina Kannada			24000	24000
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	25500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			31555	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.4.13	15.4.13
Dry Chilies			Byadgi		8000	7000
	Bangalore	Bangalore	Guntur		6800	6800
			Local	Average	--	--
	Karkala	Udupi	Mankattu		7000	7000
			Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.4.13	15.4.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6900	7000

-- refers to Not Available

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