

## RED CHILLI

**Fundamentals:**

- Mostly mixed sentiment witnessed in Red Chilli Guntur market on Wednesday.
- Subdued demand was reported from retailers and stockists as against adequate stocks mainly pulled down the prices in the spot market.
- The export order for the red chilli is limited. The possibility of any increase in the price would depend on fresh export orders.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	17.4.13	16.4.13	Change
334	Guntur	4800-5500	5100-5400	+100
Teja		6500-7500	6900-7400	+100
No. 273		5500-6000	5900-6400	-400
No. 5		5500-6000	5900-6400	-400
Fatki		2000-2500	1900-2700	-200
Byadgi		6200-6500	6400-6900	-400

Grade	Centre	17.4.13	16.4.13	Change
Teja	Delhi	9000	9000	Unch
MP Maco		8000	8000	Unch
Teja		7000	7000	Unch
334		6000	6000	Unch
Fatki		6000	6000	Unch

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	17.4.13	16.4.13	Change
Arrivals	Guntur	60000	70000	-10000
Off-take		60000	70000	-10000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.4.13	16.4.13	16.4.13	15.4.13
Guntur	9750	2817	12567	1231

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-78	6058	6120	6012	6102.00
Jun-13	-36	6400	6438	6282	6360.00
July-13	-70	6590	6590	6426	6510

Contract	Volume	Change	OI	Change
Apr-13	355	-185	775	-160
Jun-13	8,935	-815	20725	-1010
July-13	960	-335	2515	95

Spread	Apr-13	Jun-13	July-13
Basis	-952		
Apr-13		258	
Jun-13			150

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## **TURMERIC**

**Fundamentals:**

- Weak sentiment featured in Turmeric domestic market on Wednesday.
- Higher arrivals were reported today in the domestic market and pressurize the prices.
- Exporters have received reasonable orders from North India.
- Buyers from Delhi ordered hybrid and root variety turmeric and finger variety form Odisha and Bihar.
- In Erode region around 20 lakh bags (1 bag = 75 kgs) stocks were reported.
- In Tamil Nadu lower production was expected as compared to the last year.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	17.4.13	16.4.13	Change
Finger	Erode	7500-8200	7700-8400	-200
Gattah		7100-7300	7300-7500	-200
Sellem		8500-9500	8700-9700	-200
Finger Cold	Nizamabad	6300-6400	7200-7300	-900
Double polish finger		7000	7600	-600
Gattah (unpolished)		6000	6700	-700
Gattah double polished)		6500	7100	-600

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	17.4.13	16.4.13	Change
Arrivals	Erode	8000	7000	+1000
Off-take		8000	7000	+1000
Arrivals	Nizamabad	60000	20000	+40000
Off-take		60000	20000	+40000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.4.13	16.4.13	16.4.13	15.4.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	794	558	1352	794

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-228	6850	6850	6710	6760.00
May-13	-280	6926	6926	6764	6764.00
Jun-13	-252	7000	7000	6810	6840.00

Contract	Volume	Change	OI	Change
Apr-13	445	170	160	-250
May-13	22,790	1,480	21,355	-2,360
Jun-13	6,795	260	10,365	405

Spread	Apr-13	May-13	Jun-13
Basis	-410		
Apr-13		4	
May-13			76

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander domestic market on Wednesday.
- Higher arrivals were reported in domestic market during the period.
- Higher stocks were reported in the domestic market. Total carry forward stocks pegged at 20 lakh bags.
- Coriander output estimated at 50 lakh bags in the major producing states – Rajasthan and Madhya Pradesh.
- Producers were holding their produce on expectations of increase in prices due to lower output.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	17.4.13	16.4.13	Change
Badami(New)	Guna (M.P.)	5200-5400	5500	-100
Eagle(New)		5700-5800	6000	-200
Scotter		6500	6500	Unch
Badami(New)	Ramganj	5800-6000	6100-6300	-300
Eagle(New)		6000-6400	6800-6900	-500
Scotter		8000	8000	Unch
Badami(New)	Kota	5600	5800	-200
Eagle(New)		6000	6200	-200
Badami(New)	Baran	5750	--	--
Eagle(New)		6450-6550	--	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	17.4.13	16.4.13	Change
Arrivals(New)	Guna	10000	8000	+2000
Offtake(New)		10000	8000	+2000
Arrivals(New)	Ramganj	25000	25000	Unch
Off-take		25000	25000	Unch
Arrivals(New)	Kota	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals(New)	Baran	12000	--	--
Off-take		12000	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat 16.4.13	In-Process 16.4.13	Total 16.4.13	FED 15.4.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	4905	855	5760	4508
Ramganj	451	160	611	451

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-287	7024	7051	6889	6889.00
May-13	-287	7270	7270	6898	6898.00
Jun-13	-292	7300	7309	7011	7011.00

Contract	Volume	Change	OI	Change
Apr-13	760	160	1,090	-520
May-13	41,490	870	32,450	240
Jun-13	11,680	4,230	10,360	390

Spread	Apr-13	May-13	Jun-13
Basis	-1289		
Apr-13		9	
May-13			113

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black Pepper market on Wednesday.
- Dealers from Karnataka were seen buying high bulk density pepper from Kerala's Idukki district for mixing with low bulk density produce.
- Low bulk density Karnataka pepper was available all the upcountry and southern markets during the week period.
- As per trade information, upcountry buyers only prefer high bulk density pepper bought from Kerala.
- In the international market Indian black pepper quoted at USD 6,850 per ton CNF New York, while May shipment offered at USD 6,750 per ton C&F. Black pepper Vietnam Austa offered at USD 6,625 per ton CNF for April and May shipment.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	17.4.13	16.4.13	Change
Ungarbled	Kochi	34400	34400	Unch
Garbled		35900	35900	Unch
Unpolished	Delhi	38000	38000	Unch
Number 11.5		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	70	36100	36100	36000	36100.00
May-13	300	34960	35295	34870	35295
Jun-13	--	--	--	--	--
--	--	--	--	--	--

**Arrivals & Off-take in Tonnes**

Parameter	Centre	17.4.13	16.4.13	Change
Arrivals	Kochi	26	17	+9
Off-take		26	17	+9
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Apr-13	19	-2	25	-18
May-13	216	0	753	0
Jun-13	--	--	--	--
--	--	--	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.4.13	16.4.13	16.4.13	15.4.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

Spread	Apr-13	May-13	Jun-13	---
Basis	-1700			--
Apr-13		-805		--
May-13			---	--
--			---	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Weak sentiment witnessed in Jeera market on Wednesday.
- Higher arrivals were reported today in the domestic market and pressurize the prices.
- Jeera old stocks were reported at around 8 – 9 lakh bags all over India. Production expected 40 – 45 lakh bags during the current period.
- Jeera export may increase further in coming months amidst lower production reports in Turkey and Syria.
- In Gujarat, 35 – 40 percent Jeera new arrivals traded in the domestic market.
- In Singapore one per cent Indian cumin seed offered at USD 2,450 per ton FOB Mumbai.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.4.13	16.4.13	Change
Loose	Unjha	11450-11570	11525-11645	-75
Machine Cut/ Poojari type		13200	13275	-75
NCDEX Quality		12450-12700	12525-12775	-75
Loose	Jodhpur	13000	13100	-100
Ganesh	Delhi	13300	13800	-500
Poojari type / Machine Cut	Delhi	14800	15000	-200

### Arrival & Off-take in bags

Parameter	Centre	17.4.13	16.4.13	Change
Arrival	Unjha	40000	30000	+10000
Off-take	Unjha	40000	30000	+10000
Arrivals	Jodhpur	2500	4000	-1500
Off-take	Jodhpur	--	--	--

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

### NCDEX- STOCK POSITION

Stocks	Demat 16.4.13	In-Process 16.4.13	Total 16.4.13	FED 15.4.13
Jodhpur	117	89	206	24
Unjha	3394	843	4237	843

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-240	13170	13180	12915	13100
May-13	0	13200	13270	12950	13180.00
Jun-13	-3	13360	13460	13150	13375

Contract	Volume	Change	OI	Change
Apr-13	198	-258	309	-162
May-13	11,145	102	12,045	-537
Jun-13	3,594	249	7,080	654

Spread	Apr-13	May-13	Jun-13
Basis	-1590		
Apr-13		80	
May-13			195

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Weak sentiment witnessed in Cardamom market on Wednesday.
- The harvesting of the current crop is almost finished. Stockists were releasing their stocks at higher prices level.
- Some traders are mixing low-quality Guatemalan cardamom with our premium cardamom, resulting in the quality and domestic prices going down.
- The current total output is estimated at somewhere between 13,000 tonnes and 15,000 tonnes as against the production last season of 26,000 – 30,000 tonnes.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		17.4.13	16.4.13	Change
Small	Max price	906.00	1061.00	-155.00
	Avg. Price	646.70	667.69	-20.99

**Arrival & Off-take in Kg**

Parameter	Centre	17.4.13	16.4.13	Change
Arrivals	Kumily	86485	91046	-4561
Off-take		86271	89791	-3520

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.4.13	16.4.13	16.4.13	16.4.13
Vandenmedu	35.90	0	35.90	35.90
T.N.(Bodi)	23.50	0	23.50	23.50

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	-27.20	788.80	799.00	761.60	764.00
Jun-13	-31.80	817.30	817.70	779.60	780.20
July-13	-27.40	827.00	835.20	799.00	801.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-13	5,548	852	2,642	-212
Jun-13	1,242	309	648	-33
July-13	417	59	507	-44
--	--	--	--	--

Spread	May-13	Jun-13	July-13	--
Basis	-117.3			--
Apr-13		16.2		--
May-13			20.8	--
--				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.4.13	16.4.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	24000
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	25500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	31555

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.4.13	16.4.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	8000	8000
			Guntur		6800	6800
			Local		--	--
			Mankattu		--	7000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.4.13	16.4.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6900	6900

-- refers to Not Available

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.