

## RED CHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli Guntur market on Thursday.
- Subdued demand was reported from retailers and stockists as against adequate stocks mainly pulled down the prices in the spot market.
- In Delhi khari baoli market 35,000 - 40,000 bags arrivals were reported which is lower as compared to the last year same period. Arrivals were coming from Khammam and Guntur region, mainly from Khammam as compared to Guntur, but lower quality reported due to hot weather condition.
- The export order for the red chilli is limited. The possibility of any increase in the price would depend on fresh export orders.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	18.4.13	17.4.13	Change
334	Guntur	4800-5500	4800-5500	Unch
Teja		6500-7500	6500-7500	Unch
No. 273		5500-6000	5500-6000	Unch
No. 5		5500-6000	5500-6000	Unch
Fatki		2000-2500	2000-2500	Unch
Byadgi		6200-6500	6200-6500	Unch

Grade	Centre	18.4.13	17.4.13	Change
Teja	Delhi	9000	9000	Unch
MP Maco		8000	8000	Unch
Teja		7000	7000	Unch
334		6000	6000	Unch
Fatki		6000	6000	Unch

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	18.4.13	17.4.13	Change
Arrivals	Guntur	70000	60000	+10000
Off-take		70000	60000	+10000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.4.13	17.4.13	17.4.13	15.4.13
Guntur	10605	2086	12691	1231

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	46	6150	6210	6064	6150
Jun-13	84	6400	6470	6372	6446
July-13	44	6550	6612	6520	6562

Contract	Volume	Change	OI	Change
Apr-13	1,300	945	300	-475
Jun-13	6,205	-2,730	21315	590
July-13	330	-630	2470	-45

Spread	Apr-13	Jun-13	July-13
Basis	-1000		
Apr-13		296	
Jun-13			116

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## TURMERIC

### Fundamentals:

- Weak sentiment featured in Turmeric Erode domestic market on Thursday.
- In Erode mandi around 20 lakh bags old crop and 2 lakh bags new crop stocks were reported.
- Nizamabad (Turmeric) - Mandi is closed due to Durga Ashtami and ram Navami and will open on Monday.
- Exporters have received reasonable orders from North India.
- Buyers from Delhi ordered hybrid and root variety turmeric and finger variety form Odisha and Bihar.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.4.13	17.4.13	Change
Finger	Erode	7300-8000	7500-8200	-200
Gattah		6900-7100	7100-7300	-200
Sellem		8300-9300	8500-9500	-200
Finger Cold	Nizamabad	Closed	6300-6400	--
Double polish finger		Closed	7000	--
Gattah (unpolished)		Closed	6000	--
Gattah double polished)		Closed	6500	--

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	18.4.13	17.4.13	Change
Arrivals	Erode	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals	Nizamabad	Closed	60000	--
Off-take		Closed	60000	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.4.13	17.4.13	17.4.13	15.4.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	963	299	1262	794

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-14	6650	6750	6628	6748
May-13	36	6760	6868	6654	6800
Jun-13	60	6856	6976	6766	6898

Contract	Volume	Change	OI	Change
Apr-13	130	-315	90	-70
May-13	18,395	-4,395	19,720	-1,635
Jun-13	8,150	1,355	11,065	700

Spread	Apr-13	May-13	Jun-13
Basis	---	---	---
Apr-13	---	---	---
May-13	---	---	---

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

### Fundamentals:

- Steady to firm sentiment witnessed in Coriander domestic market on Thursday.
- Ramganj (Coriander) - Mandi is closed due to weekly off. In Baran mandi auction is held on alternate date.
- Higher stocks were reported in the domestic market. Total carry forward stocks pegged at 20 lakh bags.
- Coriander output estimated at 50 lakh bags in the major producing states – Rajasthan and Madhya Pradesh.
- Producers were holding their produce on expectations of increase in prices due to lower output.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	18.4.13	17.4.13	Change
Badami(New)	Guna (M.P.)	5400-5500	5200-5400	+100
Eagle(New)		5900-6000	5700-5800	+200
Scotter		6500	6500	Unch
Badami(New)	Ramganj	Closed	5800-6000	--
Eagle(New)		Closed	6000-6400	--
Scotter		Closed	8000	--
Badami(New)	Kota	5600	5600	Unch
Eagle(New)		6000	6000	Unch
Badami(New)	Baran	--	5750	--
Eagle(New)		--	6450-6550	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	18.4.13	17.4.13	Change
Arrivals(New)	Guna	10000	10000	Unch
Offtake(New)		10000	10000	Unch
Arrivals(New)	Ramganj	Closed	25000	--
Off-take		Closed	25000	--
Arrivals(New)	Kota	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals(New)	Baran	--	12000	--
Off-take		--	12000	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.4.13	17.4.13	17.4.13	15.4.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	5055	596	5651	4508
Ramganj	511	130	641	451

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-89	6870	6975	6700	6800
May-13	-50	6903	6989	6705	6848
Jun-13	-61	7033	7105	6815	6950

Contract	Volume	Change	OI	Change
Apr-13	2,280	1,520	180	-910
May-13	55,220	13,730	32,020	-430
Jun-13	11,410	-270	11,550	1,190

Spread	Apr-13	May-13	Jun-13
Basis	-1200		
Apr-13		48	
May-13			102

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper market on Thursday.
- Sources revealed that, Upcountry buyers only prefer high bulk density pepper bought from Kerala.
- Dealers from Karnataka were seen buying high bulk density pepper from Kerala's Idukki district for mixing with low bulk density produce.
- Low bulk density buyers from Bihar, Jharkhand, Punjab, Haryana, Jammu and Delhi from were bought from Karnataka.
- In the international market Indian black pepper quoted at USD 6,850 per ton CNF New York, while May shipment offered at USD 6,725 per ton C&F. Black pepper Vietnam Austa offered at USD 6,500 per ton and Brazil B Austa at USD 6,450-6,475 per ton CNF for April and May shipment.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.4.13	17.4.13	Change
Ungarbled	Kochi	34500	34400	+100
Garbled		3600	35900	+100
Unpolished	Delhi	38000	38000	Unch
Number 11.5		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-705	36730	36730	35380	35380
May-13	370	35215	35700	35215	35595
Jun-13	--	--	--	--	--
--	--	--	--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	18.4.13	17.4.13	Change
Arrivals	Kochi	78	26	+52
Off-take		75	26	+49
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Apr-13	29	10	1	-24
May-13	216	0	753	0
Jun-13	--	--	--	--
--	--	--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.4.13	17.4.13	17.4.13	15.4.13
Calicut	--	--	--	--
Kochi	4	0	4	4

(Quantity in MT)

Spread	Apr-13	May-13	Jun-13	---
Basis	-880			--
Apr-13		215		--
May-13			---	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Thursday.
- Jeera old stocks were reported at around 8 – 9 lakh bags all over India. Production expected 40 – 45 lakh bags during the current period.
- Jeera export may increase further in coming months amidst lower production reports in Turkey and Syria.
- In Gujarat, 35 – 40 percent Jeera new arrivals traded in the domestic market. No crop damage has been reported in Gujarat. However, in Rajasthan jeera new crop arrivals were damaged due to heavy rain.
- In Singapore one per cent Indian cumin seed offered at USD 2,450 per ton FOB Mumbai.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	18.4.13	17.4.13	Change
Loose	Unjha	11525-11645	11450-11570	+75
Machine Cut/ Poojari type		13275	13200	+75
NCDEX Quality		12525-12775	12450-12700	+75
Loose	Jodhpur	12700	13000	-300
Ganesh	Delhi	13300	13300	Unch
Poojari type / Machine Cut	Delhi	14800	14800	Unch

**Arrival & Off-take in bags**

Parameter	Centre	18.4.13	17.4.13	Change
Arrival	Unjha	25000	40000	-15000
Off-take	Unjha	25000	40000	-15000
Arrivals	Jodhpur	1000	2500	-1500
Off-take	Jodhpur	--	--	--
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

**NCDEX- STOCK POSITION**

Stocks	Demat 17.4.13	In-Process 17.4.13	Total 17.4.13	FED 15.4.13
Jodhpur	176	30	206	24
Unjha	3895	369	4264	843

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	175	13100	13290	13050	13250
May-13	153	13180	13395	13090	13332.50
Jun-13	150	13415	13565	13285	13530

Contract	Volume	Change	OI	Change
Apr-13	357	159	66	-243
May-13	9,003	-2,142	11,586	-459
Jun-13	2,226	-1,368	6,921	-159

Spread	Apr-13	May-13	Jun-13
Basis	-1665		
Apr-13		82.5	
May-13			197.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- The harvesting of the current crop is almost finished. Stockists were releasing their stocks at higher prices level.
- Some traders are mixing low-quality Guatemalan cardamom with our premium cardamom, resulting in the quality and domestic prices going down.
- The current total output is estimated at somewhere between 13,000 tonnes and 15,000 tonnes as against the production last season of 26,000 – 30,000 tonnes.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		18.4.13	17.4.13	Change
Small	Max price	995.00	906.00	+89.00
	Avg. Price	611.77	646.70	-34.93

### Arrival & Off-take in Kg

Parameter	Centre	18.4.13	17.4.13	Change
Arrivals	Nedumkandam	89441	86485	+2956
Off-take		88995	86271	+2724

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.4.13	17.4.13	17.4.13	17.4.13
Vandenmedu	35.90	0	35.90	35.90
T.N.(Bodi)	23.50	0	23.50	23.50

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-10.20	760.10	772.50	745.80	753.00
Jun-13	-7.40	784.60	788.90	759.10	773.10
July-13	-6.90	791.00	808.10	779.20	793.90
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-13	4,909	-639	2,588	-54
Jun-13	976	-266	699	51
July-13	241	-176	514	7
--	--	--	--	--

Spread	May-13	Jun-13	July-13	--
Basis	-141.23			--
Apr-13		20.1		--
May-13			20.8	--
--				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.4.13	17.4.13
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.4.13	17.4.13
<b>Dry Chilies</b>			Byadgi		7200	8000
	Bangalore	Bangalore	Guntur		6800	6800
			Local	Average	--	--
			Mankattu		7500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.4.13	17.4.13
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6900

-- refers to Not Available

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