

## RED CHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli Guntur market on Thursday.
- Export demand was reported in domestic chilli market. Higher demand reported for chilli oil from exporters in the Khari baoli market.
- Due to inferior quality some variety demand was reported low in the spot market.
- In Delhi khari baoli market 35,000 - 40,000 bags arrivals were reported which is lower as compared to the last year same period.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	25.4.13	24.4.13	Change
334	Guntur	5500	5500	Unch
Teja		6000-7500	6000-7500	Unch
No. 273		7000	7000	Unch
No. 5		7000	7000	Unch
Fatki		2000-2200	2200	Unch
Byadgi		7000	7000	Unch

Grade	Centre	25.4.13	24.4.13	Change
Teja	Delhi	--	--	--
MP Maco		--	--	--
Teja		--	--	--
334		--	--	--
Fatki		--	--	--

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	25.4.13	24.4.13	Change
Arrivals	Guntur	80000	90000	-10000
Off-take		80000	90000	-10000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.4.13	23.4.13	23.4.13	22.4.13
Guntur	12947	1321	14268	1231

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-13	-68	6402	6440	6280	6340
July-13	-68	6524	6572	6422	6474
Aug-13	-102	6650	6650	6584	6616

Contract	Volume	Change	OI	Change
Jun-13	5,730	2,910	20530	10
July-13	655	350	2435	25
Aug-13	65	-125	325	15

Spread	Jun-13	July-13	Aug-13
Basis	-840		
Jun-13		134	
July-13			142

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## **TURMERIC**

### **Fundamentals:**

- Steady sentiment witnessed in turmeric Erode domestic market on Thursday.
- Due to some mandi problem Nizamabad mandi was reported closed, it will reopen on Monday.
- Exporters have received reasonable orders and buying mainly hybrid variety turmeric paying a higher price.
- In Nizamabad, around 65% new crop arrivals were already traded and left portion may come in the month of May and June in coming period.
- In Nizamabad around 8 – 10 lakh bags stocks were reported both old and new crop.

### **Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	25.4.13	24.4.13	Change
Finger	Erode	6900-7600	6900-7600	Unch
Gattah		6500-6700	6500-6700	Unch
Sellem		7900-8900	7900-8900	Unch
Finger Cold	Nizamabad	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah double polished)		Closed	Closed	--

### **Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	25.4.13	24.4.13	Change
Arrivals	Erode	6000	7000	-1000
Off-take		6000	7000	-1000
Arrivals	Nizamabad	Closed	Closed	--
Off-take		Closed	Closed	--

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.4.13	23.4.13	23.4.13	22.4.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	1360	141	1501	1281

(Quantity in MT)

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	-134	6430	6630	6358	6366
Jun-13	-132	6520	6730	6468	6468
July-13	-126	6600	6820	6590	6590

Contract	Volume	Change	OI	Change
May-13	18,495	6,790	18,115	-50
Jun-13	6,975	2,670	13,930	1,015
July-13	1,485	530	3,010	305

Spread	May-13	Jun-13	July-13
Basis	--	--	--
May-13	--	--	--
Jun-13	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

### Fundamentals:

- Coriander Kota domestic market was reported down on Thursday. Guna mandi was reported closed due to Hanuman Jayanti.
- In Baran mandi auction is held on alternate date.
- New crop arrivals were coming smoothly in the domestic market. Expectations of higher arrivals further in coming days may put cap on prices.
- Lower production expected during the current year.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	25.4.13	24.4.13	Change
Badami(New)	Guna (M.P.)	Closed	5000-5300	--
Eagle(New)		Closed	5600-6000	--
Scotter		Closed	6500	--
Badami(New)	Ramganj	Closed	5675-5975	--
Eagle(New)		Closed	6300-6500	--
Scotter		Closed	7500	--
Badami(New)	Kota	5500	5600	-100
Eagle(New)		5900	6000	-100
Badami(New)	Baran	Closed	5850	--
Eagle(New)		Closed	6550	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	25.4.13	24.4.13	Change
Arrivals(New)	Guna	Closed	4000	--
Offtake(New)		Closed	4000	--
Arrivals(New)	Ramganj	Closed	15000	--
Off-take		Closed	15000	--
Arrivals(New)	Kota	5000	7000	-2000
Off-take		5000	7000	-2000
Arrivals(New)	Baran	Closed	15000	--
Off-take		Closed	15000	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.4.13	23.4.13	23.4.13	22.4.13
Baran	30	20	50	10
Guna	--	--	--	--
Kota	6198	765	6963	5998
Ramganj	681	140	821	651

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-127	6810	6870	6673	6705
Jun-13	-130	6891	6939	6783	6809
July-13	-99	7010	7045	6905	6939

Contract	Volume	Change	OI	Change
May-13	27,300	5,470	27,520	-1,070
Jun-13	8,330	2,780	14,370	1,340
July-13	1,420	150	4,460	250

Spread	May-13	Jun-13	July-13
Basis	-1205		
May-13		104	
Jun-13			130

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

**Fundamentals:**

- Black Pepper Kochi market was reported steady on Thursday.
- Upcountry buyers only prefer high bulk density pepper bought from Kerala.
- New contracts are not being offered. FMC is not starting the next contracts.
- In the international market Indian black pepper quoted at USD 6,800 per ton CNF New York, while May shipment offered at USD 6,700 per ton C&F.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	25.4.13	24.4.13	Change
Ungarbled	Kochi	34200	Closed	--
Garbled		35700	Closed	--
Unpolished	Delhi	37000	--	--
Number 11.5		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	-35	35345	35445	35150	35160
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
--	--	--	--	--	--

**Arrivals & Off-take in Tonnes**

Parameter	Centre	25.4.13	24.4.13	Change
Arrivals	Kochi	46	--	--
Off-take		45	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
May-13	303	111	1,115	-31
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.4.13	23.4.13	23.4.13	22.4.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

Spread	May-13	Jun-13	July-13	---
Basis	-960	--	--	--
May-13	--	--	--	--
Jun-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Mixed sentiment witnessed in cumin seed market on Thursday.
- In Jodhpur market, till now 40% new jeera crop came to the market. Arrivals will increase in coming days in Jodhpur market.
- In Gujarat, 40 – 45 percent Jeera new arrivals traded in the domestic market. Producers were holding their produce on expectations of increase in prices in coming days.
- In Singapore one per cent Indian cumin seed offered at USD 2,400-2,425 per ton FOB Mumbai.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	25.4.13	24.4.13	Change
Loose	Unjha	11750-12000	12000-12500	-500
Machine Cut/ Poojari type		13500	13250	+250
NCDEX Quality		13000	12500-12750	+250
Loose	Jodhpur	12200	11800	+400
Ganesh	Delhi	13200	13200	Unch
Poojari type / Machine Cut	Delhi	14800	14800	Unch

**Arrival & Off-take in bags**

Parameter	Centre	25.4.13	24.4.13	Change
Arrival	Unjha	20000	22000	-2000
Off-take	Unjha	20000	22000	-2000
Arrivals	Jodhpur	2000	3500	-1500
Off-take	Jodhpur	2000	3500	-1500
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.4.13	23.4.13	23.4.13	22.4.13
Jodhpur	281	51	302	24
Unjha	4751	681	5432	843

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	-75	13030	13140	12930	12975
Jun-13	-90	13240	13320	13125	13150
July-13	-65	13490	13523	13328	13358

Contract	Volume	Change	OI	Change
May-13	6,696	801	10,707	-246
Jun-13	2,778	735	8,190	417
July-13	417	90	1,140	195

Spread	May-13	Jun-13	July-13
Basis	-1100		
May-13		175	
Jun-13			207.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Due to lower quality domestic prices were reported down.
- As per trade information, about 26,000 tonnes of cardamoms were exported from Guatemala for the first six months of the season started in October, in three quarters around 35,000-tonne crop has been sold.
- In 2011/12, the crop was estimated at 28,000 tonnes. Guatemala's harvest starts in September and runs through to May or even June.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		25.4.13	24.4.13	Change
Small	Max price	974.00	967.00	+7.00
	Avg. Price	548.48	577.51	-29.03

### Arrival & Off-take in Kg

Parameter	Centre	25.4.13	24.4.13	Change
Arrivals	Nedumkandam	69344	71852	-2508
Off-take		65097	70853	-5756

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.4.13	23.4.13	23.4.13	23.4.13
Vandenmedu	35.900	0	35.900	35.900
T.N.(Bodi)	21.400	0	21.400	21.400

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	+9.50	755.00	778.10	750.40	770.80
Jun-13	+9.60	762.80	781.50	756.20	778.20
July-13	+2.00	769.00	783.00	765.00	780.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-13	5,991	331	2,187	-163
Jun-13	1,095	134	976	187
July-13	287	19	641	18
--	--	--	--	--

Spread	May-13	Jun-13	July-13	--
Basis	-222.32			
May-13		7.4		
Jun-13			1.8	
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.4.13	24.4.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	24000
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	25500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.4.13	24.4.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7200	7200
			Guntur		6800	6800
			Local		--	--
			Mankattu		7500	7500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	6000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.4.13	24.4.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6736	--
	Bangalore	Bangalore	Turmeric Stick	Average	7800	7400

-- refers to Not Available

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