

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli Guntur market on Friday.
- Subdued demand was reported from retailers and stockists as against adequate stocks mainly pulled down the prices in the spot market.
- The export order for the red chilli is limited. The possibility of any increase in the price would depend on fresh export orders.
- Due to inferior quality some variety demand was reported low in the spot market.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.4.13	25.4.13	Change
334	Guntur	5500-5800	5500	+300
Teja		7200-7700	6000-7500	+200
No. 273		6000-6500	7000	-500
No. 5		6000-6500	7000	-500
Fatki		1800-2200	2000-2200	Unch
Byadgi		6500-7000	7000	Unch

Grade	Centre	26.4.13	25.4.13	Change
Teja	Delhi	8500-8800	--	--
MP Maco		--	--	--
Teja		--	--	--
334		7000	--	--
Fatki		5500-6000	--	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	26.4.13	25.4.13	Change
Arrivals	Guntur	25000	80000	-55000
Off-take		25000	80000	-55000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.4.13	25.4.13	25.4.13	22.4.13
Guntur	12997	1288	14285	1231

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	12	6344	6382	6302	6340
July-13	38	6498	6520	6458	6488
Aug-13	36	6670	6692	6560	6644

Contract	Volume	Change	OI	Change
Jun-13	2,995	-2,735	20365	-165
July-13	695	40	2530	95
Aug-13	110	45	345	20

Spread	Jun-13	July-13	Aug-13
Basis	-840		
Jun-13		148	
July-13			156

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Firm sentiment witnessed in turmeric Erode domestic market on Friday.
- Due to some mandi problem Nizamabad mandi was reported closed, it will reopen on Monday.
- Fresh orders are coming to the market from Bihar, Maharashtra, Delhi, Kolkata and some other places.
- Exporters have received reasonable orders and buying mainly hybrid variety turmeric paying a higher price.
- India produced 65 lakh bags in the year 2011 and 90 lakh bags in 2012. India's total production of turmeric in 2013 could decline by 50 - 60 per cent against last year's record high of 90 lakh bags.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.4.13	25.4.13	Change
Finger	Erode	7100-7800	6900-7600	+200
Gattah		6700-6900	6500-6700	+200
Sellem		8100-9100	7900-8900	+200
Finger Cold	Nizamabad	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah double polished)		Closed	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	26.4.13	25.4.13	Change
Arrivals	Erode	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals	Nizamabad	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.4.13	25.4.13	25.4.13	22.4.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	1360	260	1620	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	28	6358	6492	6314	6416
Jun-13	50	6452	6592	6420	6518
July-13	56	6572	6716	6562	6670

Contract	Volume	Change	OI	Change
May-13	8,135	-10,360	17,785	-330
Jun-13	5,960	-1,015	14,770	840
July-13	905	-580	3,230	220

Spread	May-13	Jun-13	July-13
Basis	--	--	--
May-13	--	--	--
Jun-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices-- Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander Kota domestic market was reported steady on Friday.
- In Baran mandi auction is held on alternate date.
- Producers were holding their produce on expectations of increase in prices due to lower output.
- Coriander output is estimated to decline further from the previous forecast between 55 - 60 lakh bags in the major producing states.
- New crop arrivals were coming smoothly in the domestic market. Expectations of higher arrivals further in coming days may put cap on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	26.4.13	25.4.13	Change
Badami(New)	Guna (M.P.)	5300-5400	Closed	--
Eagle(New)		5800-6000	Closed	--
Scotter		6500-7000	Closed	--
Badami(New)	Ramganj	5675-5975	Closed	--
Eagle(New)		6300-6500	Closed	--
Scotter		7500	Closed	--
Badami(New)	Kota	5500	5500	Unch
Eagle(New)		5900	5900	Unch
Badami(New)	Baran	Closed	Closed	--
Eagle(New)		Closed	Closed	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	26.4.13	25.4.13	Change
Arrivals(New)	Guna	5000	Closed	--
Offtake(New)		5000	Closed	--
Arrivals(New)	Ramganj	13000	Closed	--
Off-take		13000	Closed	--
Arrivals(New)	Kota	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals(New)	Baran	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat 25.4.13	In-Process 25.4.13	Total 25.4.13	FED 22.4.13
Baran	30	20	50	10
Guna	--	--	--	--
Kota	6417	706	7123	5998
Ramganj	751	110	861	651

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	105	6701	6858	6643	6820
Jun-13	119	6800	6975	6756	6949
July-13	139	6951	7100	6878	7070

Contract	Volume	Change	OI	Change
May-13	31,530	4,230	24,720	-2,800
Jun-13	13,760	5,430	17,670	3,300
July-13	2,570	1,150	5,590	1,130

Spread	May-13	Jun-13	July-13
Basis	-1320		
May-13		129	
Jun-13			121

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Black Pepper Kochi market was reported steady on Friday.
- Upcountry buyers only prefer high bulk density pepper bought from Kerala.
- New contracts are not being offered. FMC is not starting the next contracts.
- During the first quarter in 2013 Brazil exported 7,039 tonnes of pepper which was up by 12.7%. Mainly imported by US which was increased by 37.5% to 2,925 tonnes, however Germany declined by 26% to 909 tonnes.
- Malaysia's total shipments of pepper in 2012 slumped by 25.6% from those of 2011 to 10,609 tonnes.
- In the international market Indian black pepper quoted at USD 6,800 per ton CNF New York, while May shipment offered at USD 6,700 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.4.13	25.4.13	Change
Ungarbled	Kochi	34200	34200	Unch
Garbled		35700	35700	Unch
Unpolished	Delhi	37000	37000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	50	35250	35450	35000	35300
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	26.4.13	25.4.13	Change
Arrivals	Kochi	46	46	Unch
Off-take		45	45	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
May-13	618	315	990	-125
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.4.13	25.4.13	25.4.13	22.4.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

Spread	May-13	Jun-13	July-13	---
Basis	-1100	--	--	--
May-13	--	--	--	--
Jun-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in cumin seed market on Friday.
- In Jodhpur market, till now 40% new jeera crop came to the market. Arrivals will increase in coming days in Jodhpur market.
- In Gujarat, 40 – 45 percent Jeera new arrivals traded in the domestic market. Producers were holding their produce on expectations of increase in prices in coming days.
- In Singapore one per cent Indian cumin seed offered at USD 2,400-2,425 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.4.13	25.4.13	Unch
Loose	Unjha	11750-12000	11750-12000	Unch
Machine Cut/ Poojari type		13500	13500	Unch
NCDEX Quality		13000	13000	Unch
Loose	Jodhpur	12000	12200	-200
Ganesh	Delhi	13200	13200	Unch
Poojari type / Machine Cut	Delhi	14600	14800	-200

Arrival & Off-take in bags

Parameter	Centre	26.4.13	25.4.13	Change
Arrival	Unjha	22000	20000	-2000
Off-take	Unjha	22000	20000	-2000
Arrivals	Jodhpur	2500	2000	+500
Off-take	Jodhpur	2500	2000	+500
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.4.13	25.4.13	25.4.13	22.4.13
Jodhpur	281	39	320	24
Unjha	4997	300	5297	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-45	12970	13040	12850	12920
Jun-13	-53	13130	13200	13050	13100
July-13	-45	13310	13408	13280	13310

Contract	Volume	Change	OI	Change
May-13	5,508	-1,188	10,593	-114
Jun-13	2,430	-348	8,607	417
July-13	273	-144	1,194	54

Spread	May-13	Jun-13	July-13
Basis	-1045		
May-13		180	
Jun-13			210

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Friday.
- Due to lower quality domestic prices were reported down.
- As per trade information, about 26,000 tonnes of cardamoms were exported from Guatemala for the first six months of the season started in October, in three quarters around 35,000-tonne crop has been sold.
- In 2011/12, the crop was estimated at 28,000 tonnes. Guatemala's harvest starts in September and runs through to May or even June.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		26.4.13	25.4.13	Change
Small	Max price	853.00	974.00	-121.00
	Avg. Price	583.52	548.48	+35.04

Arrival & Off-take in Kg

Parameter	Centre	26.4.13	25.4.13	Change
Arrivals	Vandanmettu	57635	69344	-11709
Off-take		54741	65097	-10356

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.4.13	25.4.13	25.4.13	23.4.13
Vandenmedu	35.900	0	35.900	35.900
T.N.(Bodi)	18.600	0	18.600	18.600

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	+11.40	772.90	790.90	765.60	782.90
Jun-13	+14.40	779.70	796.00	776.00	792.00
July-13	+15.80	779.10	797.80	776.40	795.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-13	4,994	-997	2,281	94
Jun-13	845	-250	964	-12
July-13	256	-31	619	-22
--	--	--	--	--

Spread	May-13	Jun-13	July-13	--
Basis	-199.38			--
May-13		9.1		--
Jun-13			3	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.4.13	25.4.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.4.13	25.4.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7200	7200
			Guntur		6800	6800
			Local		--	--
			Mankattu		7500	7500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.4.13	25.4.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6736
	Bangalore	Bangalore	Turmeric Stick	Average	7800	7800

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.