

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli Guntur market on Monday.
- Due to inferior quality some variety demand was reported low in the spot market.
- Export demand reported from Vietnam and Malaysia in Guntur market but it was lower quantity during the period.
- Retailers and stockists were inactive due to adequate stocks with them mainly pulled down the prices in the spot market.
- The export order for the red chilli is limited.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.4.13	26.4.13	Change
334	Guntur	5500-6000	5500-5800	+200
Teja		7000-7500	7200-7700	-200
No. 273		5500-6000	6000-6500	-500
No. 5		5500-6000	6000-6500	-500
Fatki		1800-2300	1800-2200	+100
Byadgi		7000-7500	6500-7000	+500

Grade	Centre	29.4.13	26.4.13	Change
Teja	Delhi	9000	8500-8800	+200
Pala 12		7500	6600	+900
334		7000	7000	Unch
Fatki		6000	5500-6000	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	29.4.13	26.4.13	Change
Arrivals	Guntur	60000	25000	+35000
Off-take		60000	25000	+35000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.4.13	27.4.13	27.4.13	22.4.13
Guntur	13476	923	14399	1231

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-12	6298	6378	6256	6280
July-13	-4	6450	6522	6410	6436
Aug-13	-46	6590	6658	6550	6572

Contract	Volume	Change	OI	Change
Jun-13	4,900	1,905	20395	30
July-13	990	295	2720	190
Aug-13	170	60	430	85

Spread	Jun-13	July-13	Aug-13
Basis	-530		
Jun-13		156	
July-13			136

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Firm sentiment witnessed in turmeric Erode domestic market on Monday.
- In Nizamabad, around 60 - 70% new crop arrivals were already traded.
- Fresh orders are coming to the market from Bihar, Maharashtra, Delhi, Kolkata and some other places.
- Exporters have received reasonable orders and buying mainly hybrid variety turmeric paying a higher price.
- India produced 65 lakh bags in the year 2011 and 90 lakh bags in 2012. India's total production of turmeric in 2013 could decline by 50 - 60 per cent against last year's record high of 90 lakh bags.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.4.13	26.4.13	Change
Finger	Erode	7200-7900	7100-7800	+100
Gattah		6800-7000	6700-6900	+100
Sellem		8200-9200	8100-9100	+100
Finger Cold	Nizamabad	6100-6200	Closed	--
Double polish finger		6700	Closed	--
Gattah (unpolished)		5500	Closed	--
Gattah double polished)		6500	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	29.4.13	26.4.13	Change
Arrivals	Erode	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Nizamabad	15000	Closed	--
Off-take		15000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.4.13	27.4.13	27.4.13	22.4.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	1410	360	1770	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	52	6320	6462	6252	6386
Jun-13	66	6484	6576	6386	6522
July-13	68	6598	6714	6540	6650

Contract	Volume	Change	OI	Change
May-13	12,260	4,125	17,615	-170
Jun-13	8,445	2,485	16,785	2,015
July-13	1,430	525	3,505	275

Spread	May-13	Jun-13	July-13
Basis	-236		
May-13		136	
Jun-13			128

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander domestic market on Monday.
- Baran coriander market reported closed due to ample supply of wheat and will open on Wednesday.
- Producers were holding their produce on expectations of increase in prices due to lower output.
- Coriander output estimated at 50 lakh bags in the major producing states.
- New crop arrivals were coming smoothly in the domestic market. Expectations of higher arrivals further in coming days may put cap on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	29.4.13	26.4.13	Change
Badami(New)	Guna (M.P.)	5400-5500	5300-5400	+100
Eagle(New)		5800-5900	5800-6000	-100
Scotter		6500	6500-7000	-500
Badami(New)	Ramganj	6000-6100	5675-5975	+125
Eagle(New)		6500-6700	6300-6500	+200
Scotter		8000	7500	+500
Badami(New)	Kota	5500	5500	Unch
Eagle(New)		5800	5900	-100
Badami(New)	Baran	Closed	Closed	--
Eagle(New)		Closed	Closed	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	29.4.13	26.4.13	Change
Arrivals(New)	Guna	5000	5000	Unch
Offtake(New)		5000	5000	Unch
Arrivals(New)	Ramganj	7000	13000	-6000
Off-take		7000	13000	-6000
Arrivals(New)	Kota	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals(New)	Baran	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat 27.4.13	In-Process 27.4.13	Total 27.4.13	FED 22.4.13
Baran	30	60	90	10
Guna	--	--	--	--
Kota	6685	557	7242	5998
Ramganj	851	60	911	651

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	152	6800	6998	6782	6974
Jun-13	146	6905	7120	6905	7094
July-13	117	7079	7227	7076	7195

Contract	Volume	Change	OI	Change
May-13	19,450	-12,080	21,880	-2,840
Jun-13	12,930	-830	20,670	3,000
July-13	1,150	-1,420	5,770	180

Spread	May-13	Jun-13	July-13
Basis	-1474		
May-13		120	
Jun-13			101

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Black Pepper Kochi market was reported down on Monday.
- New contracts are not being offered. FMC is not starting the next contracts.
- As per IPC report, in February 2013, the United States imported 4,308 mt of pepper, a decrease of 40% from 7,303 mt imported in the previous month (January 2013), but higher by 8% from the export in February 2012.
- During the first quarter in 2013 Brazil exported 7,039 tonnes of pepper which was up by 12.7%. Mainly imported by US which was increased by 37.5% to 2,925 tonnes, however Germany declined by 26% to 909 tonnes.
- In the international market Indian black pepper quoted at USD 6,800 per ton CNF New York, while May shipment offered at USD 6,700 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.4.13	26.4.13	Change
Ungarbled	Kochi	34100	34200	-100
Garbled		35600	35700	-100
Unpolished	Delhi	37000	37000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	40	35350	35495	35290	35385
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	29.4.13	26.4.13	Change
Arrivals	Kochi	65	46	+19
Off-take		67	45	+22
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
May-13	312	-306	908	-82
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.4.13	27.4.13	27.4.13	22.4.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

Spread	May-13	Jun-13	July-13	---
Basis	-1285	--	--	--
May-13	--	--	--	--
Jun-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in cumin seed market on Monday.
- Expectations of higher output this year limited the gains during the period.
- In Jodhpur market, till now 40% new jeera crop came to the market. Arrivals will increase in coming days in Jodhpur market.
- In Gujarat, 40 – 45 percent Jeera new arrivals traded in the domestic market. Producers were holding their produce on expectations of increase in prices in coming days.
- In Singapore one per cent Indian cumin seed offered at USD 2,400 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.4.13	26.4.13	Change
Loose	Unjha	11750-12000	11750-12000	Unch
Machine Cut/ Poojari type		13500	13500	Unch
NCDEX Quality		13000	13000	Unch
Loose	Jodhpur	11000	12000	+1000
Ganesh	Delhi	13200	13200	Unch
Poojari type / Machine Cut	Delhi	14600	14600	Unch

Arrival & Off-take in bags

Parameter	Centre	29.4.13	26.4.13	Change
Arrival	Unjha	20000	24000	-4000
Off-take	Unjha	20000	22000	-4000
Arrivals	Jodhpur	--	--	--
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat 27.4.13	In-Process 27.4.13	Total 27.4.13	FED 22.4.13
Jodhpur	311	60	371	24
Unjha	5243	919	6162	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	0	12773	12890	12720	12800
Jun-13	-8	13000	13050	12905	12980
July-13	-23	13210	13255	13113	13165

Contract	Volume	Change	OI	Change
May-13	7,074	1,566	9,258	-1,335
Jun-13	2,985	555	9,732	1,125
July-13	420	147	1,548	354

Spread	May-13	Jun-13	July-13
Basis	-925		
May-13		180	
Jun-13			185

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Monday.
- Due to lower quality domestic prices were reported down.
- Total arrivals and sales during the current season from Aug 1, 2012 to April 21 were at 11,436 tonnes and 10,901 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 16,269 tonnes and 15,747 tonnes respectively.
- Total output is estimated at somewhere between 13,000 tonnes and 15,000 tonnes as against the production last season of 26,000 – 30,000 tonnes.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		29.4.13	26.4.13	Change
Small	Max price	780.00	853.00	-73.00
	Avg. Price	590.93	583.52	+7.41

Arrival & Off-take in Kg

Parameter	Centre	29.4.13	26.4.13	Change
Arrivals	Santhanpara	17638	57635	-39997
Off-take		17638	54741	-37103

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.4.13	27.4.13	27.4.13	27.4.13
Vandenmedu	35.900	0	35.900	35.900
T.N.(Bodi)	18.600	0	18.600	18.600

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	+19.90	794.00	818.00	794.00	809.80
Jun-13	+27.80	810.10	832.70	808.50	828.50
July-13	+32.00	805.00	833.20	805.00	833.20
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-13	5,326	332	2,201	-80
Jun-13	1,234	389	1,069	105
July-13	222	-34	594	-25
--	--	--	--	--

Spread	May-13	Jun-13	July-13	--
Basis	-218.87			--
May-13		18.7		--
Jun-13			4.7	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.4.13	26.4.13
Black Pepper	Belthangadi	Dakshina Kannada			24000	--
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.4.13	26.4.13
Dry Chilies			Byadgi		7200	7200
	Bangalore	Bangalore	Guntur		6800	6800
			Local		--	--
			Mankattu	Average	7500	7500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.4.13	26.4.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7800

-- refers to Not Available

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