

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli Guntur market on Tuesday.
- In the Red chilli domestic market lower quality arrivals were reported though harvesting was completed.
- In Andhra Pradesh Red chilli production expected around 472500 tonnes during the current year, after some crop damage due to bad weather condition, however in Madhya Pradesh higher production expected as compared to the last year.
- Retailers and stockists were inactive due to adequate stocks with them mainly pulled down the prices in the spot market.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.4.13	29.4.13	Change
334	Guntur	5200-5800	5500-6000	-200
Teja		7000-7600	7000-7500	+100
No. 273		6000-6500	5500-6000	+500
No. 5		6000-6500	5500-6000	+500
Fatki		1800-2300	1800-2300	Unch
Byadgi		7000-7300	7000-7500	-200

Grade	Centre	30.4.13	29.4.13	Change
Teja	Delhi	9000	9000	Unch
Pala 12		7500	7500	Unch
334		7000	7000	Unch
Fatki		6000	6000	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	30.4.13	29.4.13	Change
Arrivals	Guntur	40000	60000	-20000
Off-take		40000	60000	-20000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.4.13	29.4.13	29.4.13	29.4.13
Guntur	13946	1030	14976	1231

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	20	6300	6358	6258	6306
July-13	-12	6460	6502	6412	6450
Aug-13	-20	6616	6632	6572	6594

Contract	Volume	Change	OI	Change
Jun-13	4,940	40	20365	-30
July-13	625	-365	2860	140
Aug-13	170	0	460	30

Spread	Jun-13	July-13	Aug-13
Basis	-806		
Jun-13		144	
July-13			144

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in turmeric Erode domestic market on Tuesday.
- In Nizamabad, around 60 - 70% new crop arrivals were already traded.
- Fresh orders are coming to the market from Bihar, Maharashtra, Delhi, Kolkata and some other places.
- Old crop stocks were reported around 5 – 6 lakh bags. Sources revealed that, from the total arrivals 30 – 40% arrivals were stored by stockists.
- Exporters have received reasonable orders and buying mainly hybrid variety turmeric paying a higher price.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.4.13	29.4.13	Change
Finger	Erode	7300-8000	7200-7900	+100
Gattah		6900-7100	6800-7000	+100
Sellem		8300-9300	8200-9200	+100
Finger Cold	Nizamabad	6100-6200	6100-6200	Unch
Double polish finger		6700	6700	Unch
Gattah (unpolished)		5500	5500	Unch
Gattah double polished)		6500	6500	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	30.4.13	29.4.13	Change
Arrivals	Erode	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Nizamabad	--	15000	--
Off-take		--	15000	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.4.13	29.4.13	29.4.13	29.4.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	1430	399	1829	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	28	6404	6470	6330	6398
Jun-13	28	6528	6596	6468	6532
July-13	4	6670	6750	6604	6644

Contract	Volume	Change	OI	Change
May-13	10,880	-1,380	15,970	-1,645
Jun-13	7,475	-970	18,405	1,620
July-13	1,560	130	3,780	275

Spread	May-13	Jun-13	July-13
Basis	-248		
May-13		134	
Jun-13			112

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander domestic market on Tuesday.
- Baran coriander market reported closed due to ample supply of wheat and will open on Wednesday.
- Producers were holding their produce on expectations of increase in prices due to lower output.
- Coriander output estimated at 50 lakh bags in the major producing states.
- New crop arrivals were coming smoothly in the domestic market. Expectations of higher arrivals further in coming days may put cap on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	30.4.13	29.4.13	Change
Badami(New)	Guna (M.P.)	5500-5600	5400-5500	+100
Eagle(New)		6200	5800-5900	+200
Scotter		7000	6500	+500
Badami(New)	Ramganj	6000-6100	6000-6100	Unch
Eagle(New)		6500-6700	6500-6700	Unch
Scotter		8000	8000	Unch
Badami(New)	Kota	5600	5500	+100
Eagle(New)		6000	5800	+200
Badami(New)	Baran	Closed	Closed	--
Eagle(New)		Closed	Closed	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	30.4.13	29.4.13	Change
Arrivals(New)	Guna	4000	5000	-1000
Offtake(New)		4000	5000	-1000
Arrivals(New)	Ramganj	8000	7000	+1000
Off-take		8000	7000	+1000
Arrivals(New)	Kota	6000	5000	+1000
Off-take		6000	5000	+1000
Arrivals(New)	Baran	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat 29.4.13	In-Process 29.4.13	Total 29.4.13	FED 29.4.13
Baran	30	60	90	10
Guna	--	--	--	--
Kota	6686	755	7441	6198
Ramganj	881	30	911	681

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-83	6949	7016	6861	6868
Jun-13	-102	7095	7138	6960	6966
July-13	-78	7210	7250	7090	7094

Contract	Volume	Change	OI	Change
May-13	20,710	1,260	18,700	-3,180
Jun-13	14,930	2,000	22,280	1,610
July-13	1,610	460	6,140	370

Spread	May-13	Jun-13	July-13
Basis	-1268		
May-13		98	
Jun-13			128

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Black Pepper Kochi market was reported steady on Tuesday.
- As per IPC report, in February 2013, the United States imported 4,308 mt of pepper, a decrease of 40% from 7,303 mt imported in the previous month (January 2013), but higher by 8% from the export in February 2012.
- During the first quarter in 2013 Brazil exported 7,039 tonnes of pepper which was up by 12.7%. Mainly imported by US which was increased by 37.5% to 2,925 tonnes, however Germany declined by 26% to 909 tonnes.
- In the international market Indian black pepper quoted at USD 6,800 per ton CNF New York, while May shipment offered at USD 6,700 per ton C&F. Indonesia Austa offered at USD 6,700 per ton, Brazil Austa at USD 6,350 per ton and Vietnam Austa at USD 6,450 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.4.13	29.4.13	Change
Ungarbled	Kochi	34100	34100	Unch
Garbled		35600	35600	Unch
Unpolished	Delhi	37000	37000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	175	35370	35660	35325	35580
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	30.4.13	29.4.13	Change
Arrivals	Kochi	44	65	-21
Off-take		44	67	-23
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
May-13	385	73	820	-88
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.4.13	29.4.13	29.4.13	29.4.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

Spread	May-13	Jun-13	July-13	---
Basis	-1480	--	--	--
May-13	--	--	--	--
Jun-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mostly steady sentiment witnessed in cumin seed market on Tuesday.
- Lower demand was reported in the domestic market. However, Jeera export may increase further in coming months amidst lower production reports in Turkey and Syria.
- In Jodhpur market, till now 40% new jeera crop came to the market. Arrivals will increase in coming days in Jodhpur market.
- In Gujarat, 40 – 45 percent Jeera new arrivals traded in the domestic market. Producers were holding their produce on expectations of increase in prices in coming days.
- In Singapore one per cent Indian cumin seed offered at USD 2,400-2,425 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.4.13	29.4.13	Change
Loose	Unjha	11500	11500	Unch
Machine Cut/ Poojari type		13250	13250	Unch
NCDEX Quality		12750- 12875	12750- 12875	Unch
Loose	Jodhpur	9000- 12000	11000	+1000
Ganesh	Delhi	13200	13200	Unch
Poojari type / Machine Cut	Delhi	14600	14600	Unch

Arrival & Off-take in bags

Parameter	Centre	30.4.13	29.4.13	Change
Arrival	Unjha	18000	20000	-2000
Off-take	Unjha	18000	20000	-2000
Arrivals	Jodhpur	1500	3000	-1500
Off-take	Jodhpur	1500	3000	-1500
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat 29.4.13	In-Process 29.4.13	Total 29.4.13	FED 29.4.13
Jodhpur	311	60	371	24
Unjha	5766	417	6183	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	103	12828	12950	12805	12910
Jun-13	103	13020	13125	12998	13090
July-13	128	13235	13320	13220	13295

Contract	Volume	Change	OI	Change
May-13	5,406	-1,668	8,124	-1,134
Jun-13	4,728	1,743	11,208	1,476
July-13	417	-3	1,674	126

Spread	May-13	Jun-13	July-13
Basis	-1410		
May-13		180	
Jun-13			205

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Tuesday.
- Steady improvement in spot market supported the market sentiments. Exporters were seen covering good colour 7 mm and above size bold capsules and an estimated 60 tonnes of cardamom were bought
- Due to lower quality domestic prices were reported down.
- Total arrivals and sales during the current season from Aug 1, 2012 to April 28 were at 11,872 tonnes and 11,320 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 16,610 tonnes and 16,038 tonnes respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		30.4.13	29.4.13	Change
Small	Max price	1057.00	780.00	+277.00
	Avg. Price	670.75	590.93	+79.82

Arrival & Off-take in Kg

Parameter	Centre	30.4.13	29.4.13	Change
Arrivals	Kochi	64615	17638	+46977
Off-take		64615	17638	+46977

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.4.13	29.4.13	29.4.13	29.4.13
Vandenmedu	38.500	0	38.500	38.500
T.N.(Bodi)	18.600	0	18.600	18.600

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-5.50	815.00	828.00	802.50	809.80
Jun-13	-5.10	832.70	839.00	819.80	825.70
July-13	-5.40	832.60	840.00	821.00	826.50
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-13	5,583	257	1,985	-216
Jun-13	1,381	147	1,067	-2
July-13	272	50	628	34
--	--	--	--	--

Spread	May-13	Jun-13	July-13	--
Basis	-139.05			--
May-13		15.9		--
Jun-13			0.8	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	30.4.13	29.4.13
	Gonikoppal	Kodagu			24000	24000
	Karkala	Udupi			22500	22500
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	30.4.13	29.4.13
			Guntur		7200	7200
			Local		6800	6800
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Average	7500	7500
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	30.4.13	29.4.13
	Bangalore	Bangalore	Turmeric	Average	--	--
			Stick		7000	7000

-- refers to Not Available

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