

RED CHILLI

Fundamentals:

- Red Chilli Guntur market was reported down on Thursday as compared to the previous day.
- In Guntur, lower quality reported due to hot weather condition.
- Arrivals from Madhya Pradesh region were finished. Because of inferior quality lower demand was reported in the spot market.
- Export demand reported from Vietnam and Malaysia in Guntur market but it was lower quantity during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	2.5.13	1.5.13	Change
334	Guntur	4800-5500	Closed	--
Teja		6500-7500	Closed	--
No. 273		5800-6300	Closed	--
No. 5		5800-6300	Closed	--
Fatki		1800-2300	Closed	--
Byadgi		6500-7000	Closed	--

Grade	Centre	2.5.13	1.5.13	Change
Teja	Delhi	9000	9000	Unch
Pala 12		7500	7500	Unch
334		7000	7000	Unch
Fatki		5500-6000	5500-6000	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	2.5.13	1.5.13	Change
Arrivals	Guntur	50000	Closed	--
Off-take		50000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.4.13	30.4.13	30.4.13	29.4.13
Guntur	14171	810	14981	1231

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-60	6324	6324	6220	6238
July-13	-98	6436	6436	6364	6376
Aug-13	-112	6548	6566	6496	6500

Contract	Volume	Change	OI	Change
Jun-13	2,710	-2,230	20475	110
July-13	675	50	2760	-100
Aug-13	245	75	525	65

Spread	Jun-13	July-13	Aug-13
Basis	-1088		
Jun-13		138	
July-13			124

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric prices in Erode and Nizamabad market was reported down on Thursday as compared to the previous day.
- Lower demand from North India was reported in Erode and Nizamabad spot market.
- Lower export demand was reported. Exporters have received reasonable orders during the period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	2.5.13	1.5.13	Change
Finger	Erode	7200-7900	Closed	--
Gattah		6800-7000	Closed	--
Sellem		8200-200	Closed	--
Finger Cold	Nizamabad	6100-6200	Closed	--
Double polish finger		6600	Closed	--
Gattah (unpolished)		5500	Closed	--
Gattah double polished)		6100	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	2.5.13	1.5.13	Change
Arrivals	Erode	4000	Closed	--
Off-take		4000	Closed	--
Arrivals	Nizamabad	15000	Closed	--
Off-take		15000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.4.13	30.4.13	30.4.13	29.4.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	1597	269	1866	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-114	6370	6440	6262	6300
Jun-13	-144	6484	6560	6390	6400
July-13	-138	6680	6694	6520	6534

Contract	Volume	Change	OI	Change
May-13	13,160	2,280	13,435	-2,535
Jun-13	9,405	1,930	21,055	2,650
July-13	1,685	125	4,375	595

Spread	May-13	Jun-13	July-13
Basis	-150		
May-13		100	
Jun-13			134

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.



CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander domestic market on Thursday.
- At lower price level producers were not releasing their produce in the spot market.
- New crop arrivals were coming smoothly in the domestic market. Expectations of higher arrivals further in coming days may put cap on prices.
- Coriander output estimated at 50 lakh bags in the major producing states. While carry forward stocks pegged at 20 lakh bags.

Coriander Prices: (Rs/Qtl)

Grade	Centre	2.5.13	1.5.13	Change
Badami(New)	Guna (M.P.)	5500	5400-5500	Unch
Eagle(New)		6200	5800-6000	+200
Scotter		7000	7000	Unch
Badami(New)	Ramganj	Closed	Closed	--
Eagle(New)		Closed	Closed	--
Scotter		Closed	Closed	--
Badami(New)	Kota	5500	5600	-100
Eagle(New)		6000	6100	-100
Badami(New)	Baran	--	5600-5700	--
Eagle(New)		--	5700-6000	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	2.5.13	1.5.13	Change
Arrivals(New)	Guna	4000	5000	-1000
Offtake(New)		4000	5000	-1000
Arrivals(New)	Ramganj	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals(New)	Baran	--	10000	--
Off-take		--	10000	--

NCDEX- STOCK POSITION

Stocks	Demat 30.4.13	In-Process 30.4.13	Total 30.4.13	FED 29.4.13
Baran	30	60	90	10
Guna	--	--	--	--
Kota	7302	654	7956	6198
Ramganj	991	110	1101	681

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-147	6860	6870	6675	6730
Jun-13	-143	6965	6973	6772	6838
July-13	-227	7079	7085	6895	6955

Contract	Volume	Change	OI	Change
May-13	16,110	-4,600	17,010	-1,690
Jun-13	13,770	-1,160	23,500	1,220
July-13	2,870	1,260	7,050	910

Spread	May-13	Jun-13	July-13
Basis	-1230		
May-13		108	
Jun-13			117

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Black Pepper Kochi market was reported steady on Thursday as compared to the previous day.
- In the international market Indian black pepper quoted at USD 6,800 per ton CNF New York, while May shipment offered at USD 6,700 per ton C&F. Indonesia Austa offered at USD 6,700 per ton, Brazil Austa at USD 6,350 per ton and Vietnam Austa at USD 6,450 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	2.5.13	1.5.13	Change
Ungarbled	Kochi	34100	Closed	--
Garbled		35600	Closed	--
Unpolished	Delhi	37000	37000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	90	35595	36500	35450	35650
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	2.5.13	1.5.13	Change
Arrivals	Kochi	68	Closed	--
Off-take		70	Closed	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
May-13	330	-55	768	-52
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.4.13	30.4.13	30.4.13	29.4.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

Spread	May-13	Jun-13	July-13	---
Basis	-1550	--	--	--
May-13	--	--	--	--
Jun-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in cumin seed market on Thursday.
- Lower demand was reported in the domestic market. However, Jeera export may increase further in coming months amidst lower production reports in Turkey and Syria.
- Jeera carry forward stocks were reported at around 8 – 9 lakh bags all over India during 2012-13 period. Production expected 40 – 45 lakh bags during the current period.
- In Singapore one per cent Indian cumin seed offered at USD 2,400-2,425 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	2.5.13	1.5.13	Change
Loose	Unjha	11600	11600	Unch
Machine Cut/ Poojari type		13350	13350	Unch
NCDEX Quality		12850- 12975	12850- 12975	Unch
Loose	Jodhpur	12000	12000	Unch
Ganesh	Delhi	13200	13200	Unch
Poojari type / Machine Cut	Delhi	14600	14600	Unch

Arrival & Off-take in bags

Parameter	Centre	2.5.13	1.5.13	Change
Arrival	Unjha	16000	18000	-2000
Off-take	Unjha	16000	18000	-2000
Arrivals	Jodhpur	2000	2000	Unch
Off-take	Jodhpur	2000	2000	Unch
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat 30.4.13	In-Process 30.4.13	Total 30.4.13	FED 29.4.13
Jodhpur	320	75	395	24
Unjha	5763	526	6289	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-83	12923	12980	12633	12805
Jun-13	-105	13093	13158	12825	12970
July-13	-90	13310	13350	13030	13195

Contract	Volume	Change	OI	Change
May-13	6,954	1,548	6,933	-1,191
Jun-13	6,468	1,740	12,312	1,104
July-13	951	534	2,097	423

Spread	May-13	Jun-13	July-13
Basis	-1205		
May-13		165	
Jun-13			225

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Thursday.
- In Future market, May Cardamom contract hits lower circuit level due to strong selling pressure.
- Total arrivals and sales during the current season from Aug 1, 2012 to April 28 were at 11,872 tonnes and 11,320 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 16,610 tonnes and 16,038 tonnes respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		2.5.13	1.5.13	Change
Small	Max price	894.00	1032.00	-138.00
	Avg. Price	614.23	620.10	-5.87

Arrival & Off-take in Kg

Parameter	Centre	2.5.13	1.5.13	Change
Arrivals	Nedumkandam	64278	58491	+5787
Off-take		61745	58260	+3485

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.5.13	1.5.13	1.5.13	1.5.13
Vandenmedu	28.400	0	28.400	38.500
T.N.(Bodi)	23.600	0	23.600	23.600

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-32.30	801.00	805.80	776.70	776.70
Jun-13	-33.00	818.00	824.70	792.80	792.80
July-13	-33.00	817.00	817.00	793.80	793.80
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-13	3,999	-1,584	2,076	91
Jun-13	1,476	95	1,219	152
July-13	404	132	640	12
--	--	--	--	--

Spread	May-13	Jun-13	July-13	--
Basis	-162.47			
May-13		16.1		
Jun-13			1	
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.5.13	1.5.13
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			22500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.5.13	1.5.13
Dry Chilies			Byadgi		6800	--
	Bangalore	Bangalore	Guntur		6800	--
			Local		--	--
			Mankattu	Average	7500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.5.13	1.5.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	--

-- refers to Not Available

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