

## RED CHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli Guntur market on Friday.
- In Guntur, lower quality reported due to hot weather condition. Guntur market will be close from 6th May for one month.
- Arrivals from Madhya Pradesh region were finished. Because of inferior quality lower demand was reported in the spot market.
- Export demand reported from Vietnam and Malaysia in Guntur market but it was lower quantity during the period.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	3.5.13	2.5.13	Change
334	Guntur	4800-5500	4800-5500	Unch
Teja		6500-7500	6500-7500	Unch
No. 273		5800-6300	5800-6300	Unch
No. 5		5800-6300	5800-6300	Unch
Fatki		1800-2300	1800-2300	Unch
Byadgi		6500-7000	6500-7000	Unch

Grade	Centre	3.5.13	2.5.13	Change
Teja	Delhi	9000	9000	Unch
Pala 12		7500	7500	Unch
334		7000	7000	Unch
Fatki		5500-6000	5500-6000	Unch

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	3.5.13	2.5.13	Change
Arrivals	Guntur	30000	50000	-20000
Off-take		30000	50000	-20000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.5.13	2.5.13	2.5.13	29.4.13
Guntur	14171	858	15029	1231

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-13	-180	6238	6254	6038	6052
July-13	-174	6382	6390	6164	6198
Aug-13	-160	6530	6530	6334	6350

Contract	Volume	Change	OI	Change
Jun-13	5,840	3,130	20090	-385
July-13	1,400	725	2960	200
Aug-13	195	-50	505	-20

Spread	Jun-13	July-13	Aug-13
Basis	-902		
Jun-13		146	
July-13			152

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## TURMERIC

**Fundamentals:**

- Turmeric prices were reported steady in Erode and Nizamabad market on Friday.
- Lower demand from North India was reported in Erode and Nizamabad spot market.
- Lower export demand was reported. Exporters have received reasonable orders during the period.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	3.5.13	2.5.13	Change
Finger	Erode	7200-7900	7200-7900	Unch
Gattah		6800-7000	6800-7000	Unch
Sellem		8200-200	8200-200	Unch
Finger Cold	Nizamabad	6100-6200	6100-6200	Unch
Double polish finger		6600	6600	Unch
Gattah (unpolished)		5500	5500	Unch
Gattah double polished)		6100	6100	Unch

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	3.5.13	2.5.13	Change
Arrivals	Erode	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Nizamabad	8000	15000	-7000
Off-take		8000	15000	-7000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.5.13	2.5.13	2.5.13	29.4.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	1677	269	1946	1281

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	2	6340	6350	6254	6292
Jun-13	2	6442	6460	6354	6408
July-13	-44	6524	6586	6476	6494

Contract	Volume	Change	OI	Change
May-13	11,415	-1,745	10,165	-3,270
Jun-13	10,490	1,085	23,735	2,680
July-13	1,665	-20	5,025	650

Spread	May-13	Jun-13	July-13
Basis	-142		
May-13		116	
Jun-13			86

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Weak sentiment witnessed in Coriander domestic market on Friday.
- At this current price level buyers were inactive in the spot market.
- In Guna mandi shortage of Green coriander arrival were reported due to crop damaged.
- New crop arrivals were coming smoothly in the domestic market. Expectations of higher arrivals further in coming days may put cap on prices.
- Coriander output estimated at 50 lakh bags in the major producing states. While carry forward stocks pegged at 20 lakh bags.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	3.5.13	2.5.13	Change
Badami(New)	Guna (M.P.)	5200	5500	-300
Eagle(New)		5800	6200	-400
Scotter		6500	7000	-500
Badami(New)	Ramganj	5800-5900	Closed	--
Eagle(New)		6500	Closed	--
Scotter		8500	Closed	--
Badami(New)	Kota	5400	5500	-100
Eagle(New)		5900	6000	-100
Badami(New)	Baran	5300-5400	--	--
Eagle(New)		5600-5700	--	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	3.5.13	2.5.13	Change
Arrivals(New)	Guna	4000	4000	Unch
Offtake(New)		4000	4000	Unch
Arrivals(New)	Ramganj	13000	Closed	--
Off-take		13000	Closed	--
Arrivals(New)	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals(New)	Baran	9000	--	--
Off-take		9000	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat 2.5.13	In-Process 2.5.13	Total 2.5.13	FED 29.4.13
Baran	30	60	90	10
Guna	--	--	--	--
Kota	7450	596	8046	6198
Ramganj	1052	70	1122	681

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	6	6780	6780	6621	6730
Jun-13	11	6801	6875	6729	6837
July-13	8	6920	6979	6851	6950

Contract	Volume	Change	OI	Change
May-13	17,570	1,460	14,580	-2,430
Jun-13	17,130	3,360	27,260	3,760
July-13	1,470	-1,400	7,360	310

Spread	May-13	Jun-13	July-13
Basis	-1330		
May-13		107	
Jun-13			113

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

**Fundamentals:**

- Black Pepper Kochi market was reported steady on Friday.
- Upcountry buyers only prefer high bulk density pepper bought from Kerala.
- New contracts are not being offered. FMC is not starting the next contracts.
- In the international market Indian black pepper quoted at USD 6,800 per ton CNF New York, while May shipment offered at USD 6,700 per ton C&F. Indonesia Austa offered at USD 6,700 per ton, Brazil Austa at USD 6,350 per ton and Vietnam Austa at USD 6,450 per ton FOB.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	3.5.13	2.5.13	Change
Ungarbled	Kochi	34100	34100	Unch
Garbled		35600	35600	Unch
Unpolished	Delhi	37000	37000	Unch
Number 11.5		--	--	--

**Arrivals & Off-take in Tonnes**

Parameter	Centre	3.5.13	2.5.13	Change
Arrivals	Kochi	128	68	+60
Off-take		130	70	+60
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.5.13	2.5.13	2.5.13	29.4.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	0	35600	35770	35570	35640
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-13	130	-200	712	-56
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

Spread	May-13	Jun-13	July-13	---
Basis	-1540	--	--	--
May-13	--	--	--	--
Jun-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in cumin seed market on Friday.
- Export enquiries are higher during the period. Moreover, domestic demand also rising. Expectations of rise in domestic demand as well as improved export queries are supporting the prices in the market.
- Jeera export may increase further in coming months amidst lower production reports in Turkey and Syria.
- Jeera carry forward stocks were reported at around 8 – 9 lakh bags all over India during 2012-13 period. Production expected 40 – 45 lakh bags during the current period.
- In Singapore one per cent Indian cumin seed offered at USD 2,400-2,425 per ton FOB Mumbai.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	3.5.13	2.5.13	Change
Loose	Unjha	11750	11600	+150
Machine Cut/ Poojari type		13500	13350	+150
NCDEX Quality		13000- 13125	12850- 12975	+150
Loose	Jodhpur	9000- 12000	12000	Unch
Ganesh	Delhi	13200	13200	Unch
Poojari type / Machine Cut	Delhi	14600	14600	Unch

**Arrival & Off-take in bags**

Parameter	Centre	3.5.13	2.5.13	Change
Arrival	Unjha	15000	16000	-1000
Off-take	Unjha	15000	16000	-1000
Arrivals	Jodhpur	2000	2000	Unch
Off-take	Jodhpur	--	--	--
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.5.13	2.5.13	2.5.13	29.4.13
Jodhpur	320	75	395	24
Unjha	6112	264	6376	843

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	85	12850	12945	12790	12852.50
Jun-13	98	12940	13100	12923	13020.00
July-13	143	13200	13305	13190	13250.00

Contract	Volume	Change	OI	Change
May-13	5,967	-987	5,094	-1,839
Jun-13	6,327	-141	12,864	552
July-13	1,038	87	2,700	603

Spread	May-13	Jun-13	July-13
Basis	-1102.5		
May-13		167.5	
Jun-13			230

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.



### CARDAMOM

#### Fundamentals:

- Weak sentiment witnessed in Cardamom market on Friday.
- At higher prices level inactive responses were reported from buyers as they have sufficient amount of stock.
- In the cardamom growing regions good weather condition was reported during the period
- Total arrivals and sales during the current season from Aug 1, 2012 to April 28 were at 11,872 tonnes and 11,320 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 16,610 tonnes and 16,038 tonnes respectively.

#### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		3.5.13	2.5.13	Change
Small	Max price	884.00	894.00	-10.00
	Avg. Price	609.46	614.23	-4.77

#### Arrival & Off-take in Kg

Parameter	Centre	3.5.13	2.5.13	Change
Arrivals	Vandanmettu	67031	64278	+2753
Off-take		62213	61745	+468

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.5.13	2.5.13	2.5.13	2.5.13
Vandenmedu	28.400	0	28.400	28.400
T.N.(Bodi)	23.600	0	23.600	23.600

(Quantity in MT)

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-13.00	765.20	781.00	754.40	763.70
Jun-13	-8.20	782.00	790.80	773.50	784.60
July-13	-1.30	781.00	796.00	780.00	792.50B
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Contract	Volume	Change	OI	Change
May-13	4,596	597	1,847	-229
Jun-13	1,583	107	1,336	117
July-13	379	-25	687	47
--	--	--	--	--

Spread	May-13	Jun-13	July-13	--
Basis	-154.24			
May-13		20.9		
Jun-13			7.9	
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.5.13	2.5.13
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.5.13	2.5.13
Dry Chilies			Byadgi		6800	6800
	Bangalore	Bangalore	Guntur		6800	6800
			Local		--	--
			Mankattu	Average	7500	7500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.5.13	2.5.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

-- refers to Not Available

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