

## RED CHILLI

**Fundamentals:**

- Red chilli Guntur market will be closed from 6<sup>th</sup> May for one month.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

| Grade   | Centre | 6.5.13 | 4.5.13 | Change |
|---------|--------|--------|--------|--------|
| 334     | Guntur | Closed | Closed | --     |
| Teja    |        | Closed | Closed | --     |
| No. 273 |        | Closed | Closed | --     |
| No. 5   |        | Closed | Closed | --     |
| Fatki   |        | Closed | Closed | --     |
| Byadgi  |        | Closed | Closed | --     |

| Grade   | Centre | 6.5.13    | 4.5.13    | Change |
|---------|--------|-----------|-----------|--------|
| Teja    | Delhi  | 9000      | 9000      | Unch   |
| Pala 12 |        | 6500      | 6500      | Unch   |
| 334     |        | 7000-7200 | 7000-7200 | Unch   |
| Fatki   |        | 5500-6000 | 5500-6000 | Unch   |
|         |        |           |           |        |

**Supply in bags (1 bag = 45 Kg)**

| Parameter | Centre | 6.5.13 | 4.5.13 | Change |
|-----------|--------|--------|--------|--------|
| Arrivals  | Guntur | Closed | Closed | --     |
| Off-take  |        | Closed | Closed | --     |

**NCDEX- STOCK POSITION**

| Stocks | Demat  | In-Process | Total  | FED     |
|--------|--------|------------|--------|---------|
|        | 4.5.13 | 4.5.13     | 4.5.13 | 29.4.13 |
| Guntur | 14682  | 595        | 15277  | 1231    |

(Quantity in MT)

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Jun-13   | -236   | 6006 | 6020 | 5792 | 5796  |
| July-13  | -222   | 6124 | 6132 | 5920 | 5940  |
| Aug-13   | -234   | 6250 | 6284 | 6084 | 6084  |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Jun-13   | 5,310  | -1,880 | 19745 | -315   |
| July-13  | 1,900  | 980    | 3250  | 1425   |
| Aug-13   | 175    | 120    | 470   | 290    |

| Spread  | Jun-13 | July-13 | Aug-13 |
|---------|--------|---------|--------|
| Basis   | --     | --      | --     |
| Jun-13  | --     | --      | --     |
| July-13 | --     | --      | --     |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.



### TURMERIC

#### Fundamentals:

- Turmeric Erode markets were reported steady on Monday, however Nizamabad market was reported down as compared to the previous day.
- Higher stocks were reported in the domestic market and mainly pressurize the prices at higher levels.
- In Nizamabad around 10% production was down during the current period as compared to the last year.

#### Turmeric Spot Market Prices: (Rs/Qtl)

| Grade                   | Centre    | 6.5.13    | 4.5.13 | Change |
|-------------------------|-----------|-----------|--------|--------|
| Finger                  | Erode     | 7200-7900 | Closed | --     |
| Gattah                  |           | 6800-7000 | Closed | --     |
| Sellem                  |           | 8200-9200 | Closed | --     |
| Finger Cold             | Nizamabad | 5800-5900 | Closed | --     |
| Double polish finger    |           | 6400      | Closed | --     |
| Gattah (unpolished)     |           | 5300      | Closed | --     |
| Gattah double polished) |           | 6100      | Closed | --     |

#### Arrival & Off-take in bags (1 bag = 75 Kg)

| Parameter | Centre    | 6.5.13 | 4.5.13 | Change |
|-----------|-----------|--------|--------|--------|
| Arrivals  | Erode     | 3000   | Closed | --     |
| Off-take  |           | 3000   | Closed | --     |
| Arrivals  | Nizamabad | 14000  | Closed | --     |
| Off-take  |           | 14000  | Closed | --     |

#### NCDEX- STOCK POSITION

| Stocks    | Demat  | In-Process | Total  | FED     |
|-----------|--------|------------|--------|---------|
|           | 4.5.13 | 4.5.13     | 4.5.13 | 29.4.13 |
| Sangli    | --     | --         | --     | --      |
| Erode     | --     | --         | --     | --      |
| Nizamabad | 1825   | 507        | 2332   | 1281    |

(Quantity in MT)

#### NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| May-13   | -224   | 6300 | 6334 | 6062 | 6090  |
| Jun-13   | -256   | 6450 | 6476 | 6178 | 6178  |
| July-13  | -262   | 6544 | 6576 | 6290 | 6290  |

| Contract | Volume | Change | OI     | Change  |
|----------|--------|--------|--------|---------|
| May-13   | 4,240  | -9,050 | 2,345  | -27,160 |
| Jun-13   | 15,090 | 13,000 | 29,110 | 22,830  |
| July-13  | 2,220  | 2,100  | 5,840  | 4,745   |

| Spread | May-13 | Jun-13 | July-13 |
|--------|--------|--------|---------|
| Basis  | -240   |        |         |
| May-13 |        | 88     |         |
| Jun-13 |        |        | 112     |

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.



### CORIANDER SEED

#### Fundamentals:

- Mixed sentiment witnessed in Coriander domestic market on Monday.
- At lower price level producers were not releasing their produce in the spot market.
- In Guna mandi shortage of Green coriander arrival were reported due to crop damaged.
- New crop arrivals were coming smoothly in the domestic market. Expectations of higher arrivals further in coming days may put cap on prices.
- In Madhya Pradesh region, total around 15 lakh bags old coriander stocks were reported.

#### Coriander Prices: (Rs/Qtl)

| Grade       | Centre      | 6.5.13    | 4.5.13    | Change |
|-------------|-------------|-----------|-----------|--------|
| Badami(New) | Guna (M.P.) | 5200      | 5000-5200 | Unch   |
| Eagle(New)  |             | 6000      | 5800      | +200   |
| Scotter     |             | 6500      | 6500      | Unch   |
| Badami(New) | Ramganj     | 6000      | 5800-5900 | +100   |
| Eagle(New)  |             | 6500      | 6500      | Unch   |
| Scotter     |             | 8500      | 8500      | Unch   |
| Badami(New) | Kota        | 5300      | 5400      | -100   |
| Eagle(New)  |             | 5800      | 5900      | -100   |
| Badami(New) | Baran       | 5300-5400 | --        | --     |
| Eagle(New)  |             | 5600-5700 | --        | --     |

Arrival & Supply in bags (1 bag = 40 kg)

|               | Centre  | 6.5.13 | 4.5.13 | Change |
|---------------|---------|--------|--------|--------|
| Arrivals(New) | Guna    | 2000   | 3000   | -1000  |
| Offtake(New)  |         | 2000   | 3000   | -1000  |
| Arrivals(New) | Ramganj | 7000   | 7000   | Unch   |
| Off-take      |         | 7000   | 7000   | Unch   |
| Arrivals(New) | Kota    | 4000   | 5000   | -1000  |
| Off-take      |         | 4000   | 5000   | -1000  |
| Arrivals(New) | Baran   | 5000   | --     | --     |
| Off-take      |         | 5000   | --     | --     |

#### NCDEX- STOCK POSITION

| Stocks  | Demat<br>4.5.13 | In-Process<br>4.5.13 | Total<br>4.5.13 | FED<br>29.4.13 |
|---------|-----------------|----------------------|-----------------|----------------|
| Baran   | 60              | 129                  | 189             | 10             |
| Guna    | --              | --                   | --              | --             |
| Kota    | 7807            | 1043                 | 8850            | 6198           |
| Ramganj | 1122            | 60                   | 1182            | 681            |

(Quantity in MT)

#### NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| May-13   | -236   | 6675 | 6719 | 6420 | 6450  |
| Jun-13   | -259   | 6770 | 6834 | 6525 | 6535  |
| July-13  | -253   | 6938 | 6945 | 6644 | 6655  |

| Contract | Volume | Change  | OI     | Change  |
|----------|--------|---------|--------|---------|
| May-13   | 7,960  | -34,740 | 5,260  | -29,180 |
| Jun-13   | 33,470 | 31,140  | 33,960 | 27,250  |
| July-13  | 3,080  | 2,440   | 8,320  | 5,840   |

| Spread | May-13 | Jun-13 | July-13 |
|--------|--------|--------|---------|
| Basis  | -1150  |        |         |
| May-13 |        | 85     |         |
| Jun-13 |        |        | 120     |

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Steady sentiments were reported in Black pepper Kochi market on Monday.
- Upcountry buyers only prefer high bulk density pepper bought from Kerala.
- New contracts are not being offered. FMC is not starting the next contracts.
- In the international market Indian black pepper quoted at USD 6,700 per ton CNF New York, while June shipment offered at USD 6,800 per ton C&F. Indonesia Austa offered at USD 6,700 per ton, Brazil Austa at USD 6,350 per ton and Vietnam Austa at USD 6,450 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

| Grade       | Centre | 6.5.13 | 4.5.13 | Change |
|-------------|--------|--------|--------|--------|
| Ungarbled   | Kochi  | 34100  | 34100  | Unch   |
| Garbled     |        | 35600  | 35600  | Unch   |
| Unpolished  | Delhi  | 36500  | 36500  | Unch   |
| Number 11.5 |        | --     | --     | --     |

### Arrivals & Off-take in Tonnes

| Parameter | Centre | 6.5.13 | 4.5.13 | Change |
|-----------|--------|--------|--------|--------|
| Arrivals  | Kochi  | 104    | 75     | +29    |
| Off-take  |        | 105    | 78     | +27    |
| Arrivals  | Delhi  | --     | --     | --     |
| Off-take  |        | --     | --     | --     |

### NCDEX- STOCK POSITION

| Stocks  | Demat  | In-Process | Total  | FED     |
|---------|--------|------------|--------|---------|
|         | 4.5.13 | 4.5.13     | 4.5.13 | 29.4.13 |
| Calicut | --     | --         | --     | --      |
| Kochi   | --     | --         | --     | --      |

(Quantity in MT)

### NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open  | High  | Low   | Close |
|----------|--------|-------|-------|-------|-------|
| May-13   | 165    | 35850 | 36300 | 35625 | 36050 |
| Jun-13   | --     | --    | --    | --    | --    |
| July-13  | --     | --    | --    | --    | --    |
| --       | --     | --    | --    | --    | --    |

| Contract | Volume | Change | OI  | Change |
|----------|--------|--------|-----|--------|
| May-13   | 297    | -239   | 448 | -896   |
| Jun-13   |        |        |     |        |
| July-13  | --     | --     | --  | --     |
| --       | --     | --     | --  | --     |

| Spread | May-13 | Jun-13 | July-13 | --- |
|--------|--------|--------|---------|-----|
| Basis  | -1950  | --     | --      | --  |
| May-13 |        |        | --      | --  |
| Jun-13 | --     | --     | --      | --  |
| --     | --     | --     | --      | --  |

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in cumin seed market on Monday.
- Export enquiries are higher during the period. Moreover, domestic demand also rising. Expectations of rise in domestic demand as well as improved export queries are supporting the prices in the market.
- Jeera export may increase further in coming months amidst lower production reports in Turkey and Syria.
- Jeera carry forward stocks were reported at around 8 – 9 lakh bags all over India during 2012-13 period. Production expected 40 – 45 lakh bags during the current period.
- In Singapore one per cent Indian cumin seed offered at USD 2,400-2,425 per ton FOB Mumbai.

**Cumin Spot Market Prices: (Rs/Qtl)**

| Grade                         | Centre  | 6.5.13         | 4.5.13         | Change |
|-------------------------------|---------|----------------|----------------|--------|
| Loose                         | Unjha   | 12500          | 12500          | Unch   |
| Machine Cut/<br>Poojari type  |         | 13600          | 13600          | Unch   |
| NCDEX Quality                 |         | 13000          | 13000          | Unch   |
| Loose                         | Jodhpur | 9000-<br>12000 | 9000-<br>12100 | -100   |
| Ganesh                        | Delhi   | 13200          | 13200          | Unch   |
| Poojari type /<br>Machine Cut | Delhi   | 14600          | 14600          | Unch   |

**Arrival & Off-take in bags**

| Parameter                  | Centre  | 6.5.13 | 4.5.13 | Change |
|----------------------------|---------|--------|--------|--------|
| Arrival                    | Unjha   | 16000  | 17000  | -1000  |
| Off-take                   | Unjha   | 16000  | 17000  | -1000  |
| Arrivals                   | Jodhpur | 2000   | 1200   | +800   |
| Off-take                   | Jodhpur | --     | --     | --     |
| <b>Unjha 1 bag=55 kg</b>   |         |        |        |        |
| <b>Jodhpur 1 bag=80 kg</b> |         |        |        |        |

**NCDEX- STOCK POSITION**

| Stocks  | Demat  | In-Process | Total  | FED     |
|---------|--------|------------|--------|---------|
|         | 4.5.13 | 4.5.13     | 4.5.13 | 29.4.13 |
| Jodhpur | 370    | 51         | 421    | 24      |
| Unjha   | 6121   | 348        | 6469   | 843     |

(Quantity in MT)

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open  | High  | Low   | Close    |
|----------|--------|-------|-------|-------|----------|
| May-13   | -98    | 12843 | 12920 | 12728 | 12787.50 |
| Jun-13   | -120   | 13110 | 13130 | 12900 | 12940.00 |
| July-13  | -145   | 13250 | 13290 | 13110 | 13150    |

| Contract | Volume | Change  | OI     | Change  |
|----------|--------|---------|--------|---------|
| May-13   | 1,839  | -12,513 | 1,596  | -10,257 |
| Jun-13   | 4,704  | 2,163   | 14,940 | 11,187  |
| July-13  | 822    | 690     | 3,645  | 3,501   |

| Spread | May-13 | Jun-13 | July-13 |
|--------|--------|--------|---------|
| Basis  | -287.5 |        |         |
| May-13 |        | 152.5  |         |
| Jun-13 |        |        | 210     |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Weak sentiment witnessed in Cardamom market on Monday.
- At higher prices level inactive responses were reported from buyers as they have sufficient amount of stock.
- In the cardamom growing regions good weather condition was reported during the period
- New Cardamom arrivals will start from July, picking activity will start from June and for drying it takes one month gap. A good quality amid quantity crop expected in the coming period.
- Total arrivals and sales during the current season from Aug 1, 2012 to April 28 were at 11,872 tonnes and 11,320 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 16,610 tonnes and 16,038 tonnes respectively.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

| Auction Price |            | 6.5.13 | 4.5.13 | Change |
|---------------|------------|--------|--------|--------|
| Small         | Max price  | 689.00 | 756.00 | -67.00 |
|               | Avg. Price | 541.37 | 562.77 | -21.40 |

**Arrival & Off-take in Kg**

| Parameter | Centre      | 6.5.13 | 4.5.13 | Change |
|-----------|-------------|--------|--------|--------|
| Arrivals  | Santhanpara | 25930  | 41662  | -15732 |
| Off-take  |             | 24058  | 34717  | -10659 |

**MCX- STOCK POSITION**

| Stocks     | Physical stock | Demat stock | Valid Total Stocks | FED    |
|------------|----------------|-------------|--------------------|--------|
|            | 4.5.13         | 4.5.13      | 4.5.13             | 4.5.13 |
| Vandenmedu | 28.400         | 0           | 28.400             | 28.400 |
| T.N.(Bodi) | 23.600         | 0           | 23.600             | 23.600 |

(Quantity in MT)

**MCX-FUTURES MARKET**

| Contract | +/- \$ | Open   | High   | Low    | Close  |
|----------|--------|--------|--------|--------|--------|
| May-13   | -5.00  | 757.80 | 769.40 | 752.70 | 755.10 |
| Jun-13   | -3.80  | 775.00 | 785.60 | 773.80 | 776.80 |
| July-13  | -5.50  | 792.00 | 798.00 | 784.00 | 788.40 |
| --       | --     | --     | --     | ---    | --     |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| May-13   | 3,525  | 102    | 1,692 | -67    |
| Jun-13   | 1,194  | 155    | 1,657 | 122    |
| July-13  | 154    | -85    | 724   | 4      |
| --       | --     | --     | --    | --     |

| Spread | May-13  | Jun-13 | July-13 | -- |
|--------|---------|--------|---------|----|
| Basis  | -213.73 |        |         |    |
| May-13 |         | 21.7   |         |    |
| Jun-13 |         |        | 11.6    |    |
| --     | --      | --     | --      | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

| Spice               | Market      | District/State   | Variety | Grade   | Modal Price (Rs/Quintal) |        |
|---------------------|-------------|------------------|---------|---------|--------------------------|--------|
|                     |             |                  |         |         | Date                     |        |
|                     |             |                  |         |         | 6.5.13                   | 4.5.13 |
| <b>Black Pepper</b> | Belthangadi | Dakshina Kannada | Other   | Average | --                       | --     |
|                     | Gonikoppal  | Kodagu           |         |         | --                       | --     |
|                     | Karkala     | Udupi            |         |         | --                       | --     |
|                     | Mangalore   | Dakshina Kannada |         |         | --                       | --     |
|                     | Sirsi       | Uttara Kannada   |         |         | --                       | --     |
|                     | Yellapura   | Uttara Kannada   |         |         | --                       | --     |

| Spice              | Market    | District/State   | Variety  | Grade   | Modal Price (Rs/Quintal) |        |
|--------------------|-----------|------------------|----------|---------|--------------------------|--------|
|                    |           |                  |          |         | Date                     |        |
|                    |           |                  |          |         | 6.5.13                   | 4.5.13 |
| <b>Dry Chilies</b> | Bangalore | Bangalore        | Byadgi   | Average | 6800                     | 6800   |
|                    |           |                  | Guntur   |         | 6800                     | 6800   |
|                    |           |                  | Local    |         | --                       | --     |
|                    |           |                  | Mankattu |         | 7500                     | 7500   |
|                    | Karkala   | Udupi            | Byadgi   |         | --                       | --     |
|                    | Mangalore | Dakshina Kannada | Other    |         | --                       | --     |

| Spice           | Market    | District/State | Variety        | Grade   | Modal Price (Rs/Quintal) |        |
|-----------------|-----------|----------------|----------------|---------|--------------------------|--------|
|                 |           |                |                |         | Date                     |        |
|                 |           |                |                |         | 6.5.13                   | 4.5.13 |
| <b>Turmeric</b> | Gundlupet | Chamarajanagar | Local          | Average | --                       | --     |
|                 | Bangalore | Bangalore      | Turmeric Stick | Average | 6500                     | 7000   |

-- refers to Not Available

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