

## RED CHILLI

**Fundamentals:**

- Red chilli Guntur market will be closed from 6<sup>th</sup> May for one month.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	7.5.13	6.5.13	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--

Grade	Centre	7.5.13	6.5.13	Change
Teja	Delhi	9000	9000	Unch
Pala 12		6500	6500	Unch
334		7000-7200	7000-7200	Unch
Fatki		5500-6000	5500-6000	Unch

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	7.5.13	6.5.13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	6.5.13	6.5.13	6.5.13	6.5.13
Guntur	14822	653	15475	1231

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-13	-230	5800	5800	5568	5568.00
July-13	-236	5912	5930	5702	5702
Aug-13	-246	6290	6290	5924	5924

Contract	Volume	Change	OI	Change
Jun-13	6,320	-870	19100	-960
July-13	2,370	1,450	3365	1540
Aug-13	350	295	565	385

Spread	Jun-13	July-13	Aug-13
Basis	--	--	--
Jun-13	--	--	--
July-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric markets on Tuesday.
- Sluggish demand from upcountry buyers pressurizes the prices in the domestic market.
- Higher stocks were reported in the domestic market and mainly pressurize the prices at higher levels.
- In Nizamabad around 10% production was down during the current period as compared to the last year. For best quality buyers can go for higher buying to Nizamabad market as compared to the Erode.
- In Erode, producers and stockists were holding their new crop on expectations of lack of monsoon in June and July. If monsoon will come below normal level coming turmeric sowing area may drastically down and supported the prices.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	7.5.13	6.5.13	Change
Finger	Erode	7050-7750	7200-7900	-150
Gattah		6650-6850	6800-7000	-150
Sellem		8050-9050	8200-9200	-150
Finger Cold	Nizamabad	5800-5900	5800-5900	Unch
Double polish finger		6400	6400	Unch
Gattah (unpolished)		5200	5300	-100
Gattah double polished)		5900	6100	-200

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	7.5.13	6.5.13	Change
Arrivals	Erode	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Nizamabad	6000	14000	-8000
Off-take		6000	14000	-8000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	6.5.13	6.5.13	6.5.13	6.5.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	2023	418	2441	1281

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	-242	6042	6042	5830	5830
Jun-13	-246	6134	6160	5932	5932
July-13	-250	6270	6270	6040	6040

Contract	Volume	Change	OI	Change
May-13	1,460	-11,830	1,860	-27,645
Jun-13	12,550	10,460	28,530	22,250
July-13	3,930	3,810	6,620	5,525

Spread	May-13	Jun-13	July-13
Basis	20		
May-13		102	
Jun-13			108

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander domestic market on Tuesday.
- At lower price level producers were not releasing their produce in the spot market.
- In Guna mandi shortage of Green coriander arrival were reported due to crop damaged.
- In Coriander Ramganj mandi, lower demand was reported during the week period. Till now 80% of arrivals already traded.
- In Madhya Pradesh region, total around 15 lakh bags old coriander stocks were reported.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	7.5.13	6.5.13	Change
Badami(New)	Guna (M.P.)	5500	5200	+300
Eagle(New)		5800-5900	6000	-100
Scotter		6500	6500	Unch
Badami(New)	Ramganj	6000	6000	Unch
Eagle(New)		6500	6500	Unch
Scotter		8500	8500	Unch
Badami(New)	Kota	5200	5300	-100
Eagle(New)		5700	5800	-100
Badami(New)	Baran	--	5300-5400	--
Eagle(New)		--	5600-5700	--

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	7.5.13	6.5.13	Change
Arrivals(New)	Guna	2000	2000	Unch
Offtake(New)		2000	2000	Unch
Arrivals(New)	Ramganj	6000	7000	-1000
Off-take		6000	7000	-1000
Arrivals(New)	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals(New)	Baran	--	5000	--
Off-take		--	5000	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	6.5.13	6.5.13	6.5.13	6.5.13
Baran	90	99	189	10
Guna	--	--	--	--
Kota	8006	1054	9060	6198
Ramganj	1132	50	1182	681

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	-75	6430	6483	6341	6375
Jun-13	-114	6546	6570	6410	6440
July-13	-133	6660	6683	6520	6540

Contract	Volume	Change	OI	Change
May-13	2,160	-40,540	4,510	-29,930
Jun-13	28,310	25,980	33,130	26,420
July-13	2,690	2,050	8,800	6,320

Spread	May-13	Jun-13	July-13
Basis	-1175		
May-13		65	
Jun-13			100

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

**Fundamentals:**

- Steady to firm sentiments were reported in Black pepper Kochi market on Tuesday.
- Upcountry buyers only prefer high bulk density pepper bought from Kerala.
- New contracts are not being offered. FMC is not starting the next contracts.
- In the international market Indian black pepper quoted at USD 6,700 per ton CNF New York, while June shipment offered at USD 6,800 per ton C&F. Indonesia Austa offered at USD 6,700 per ton, Brazil Austa at USD 6,350 per ton and Vietnam Austa at USD 6,450 per ton FOB.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	7.5.13	6.5.13	Change
Ungarbled	Kochi	34200	34100	+100
Garbled		35700	35600	+100
Unpolished	Delhi	36500	36500	Unch
Number 11.5		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	145	36055	36385	36015	36200
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
--	--	--	--	--	--

**Arrivals & Off-take in Tonnes**

Parameter	Centre	7.5.13	6.5.13	Change
Arrivals	Kochi	78	104	-26
Off-take		75	105	-30
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
May-13	47	-489	416	-928
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	6.5.13	6.5.13	6.5.13	6.5.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

Spread	May-13	Jun-13	July-13	---
Basis	-2000	--	--	--
May-13	--	--	--	--
Jun-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Steady sentiment witnessed in cumin seed market on Tuesday.
- Lower demand was reported in the domestic market.
- Jeera export may increase further in coming months amidst lower production reports in Turkey and Syria.
- Export enquiries are higher during the period. Moreover, domestic is demand also rising. Expectations of rise in domestic demand as well as improved export queries are supporting the prices in the market.
- Jeera carry forward stocks were reported at around 8 – 9 lakh bags all over India during 2012-13 period. Production expected 40 – 45 lakh bags during the current period.
- In Singapore one per cent Indian cumin seed offered at USD 2,400-2,425 per ton FOB Mumbai.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	7.5.13	6.5.13	Change
Loose	Unjha	12500	12500	Unch
Machine Cut/ Poojari type		13600	13600	Unch
NCDEX Quality		13000	13000	Unch
Loose	Jodhpur	9000- 12000	9000- 12000	Unch
Ganesh	Delhi	13200	13200	Unch
Poojari type / Machine Cut	Delhi	14600	14600	Unch

**Arrival & Off-take in bags**

Parameter	Centre	7.5.13	6.5.13	Change
Arrival	Unjha	13000	16000	-3000
Off-take	Unjha	13000	16000	-3000
Arrivals	Jodhpur	600	2000	-1400
Off-take	Jodhpur	--	--	--

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	6.5.13	6.5.13	6.5.13	6.5.13
Jodhpur	394	27	421	24
Unjha	6145	543	6688	843

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	-95	12815	12830	12593	12668
Jun-13	-118	12950	12990	12718	12810.00
July-13	-115	13185	13185	12940	13023

Contract	Volume	Change	OI	Change
May-13	474	-13,878	1,323	-10,530
Jun-13	6,096	3,555	14,979	11,226
July-13	1,041	909	3,834	3,690

Spread	May-13	Jun-13	July-13
Basis	-167.5		
May-13		142.5	
Jun-13			212.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in Cardamom market on Tuesday.
- Cardamom planters and stockists were holding their stocks; they are not interested to sell at lower levels.
- In the cardamom growing regions good weather condition was reported during the period.
- New Cardamom arrivals will start from July, picking activity will start from June and for drying it takes one month gap. A good quality amid quantity crop expected in the coming period.
- Total arrivals and sales during the current season from Aug 1, 2012 to April 28 were at 11,872 tonnes and 11,320 tonnes respectively. Total arrivals and sales during the corresponding period last year were at 16,610 tonnes and 16,038 tonnes respectively.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		7.5.13	6.5.13	Change
Small	Max price	853.00	689.00	+164.00
	Avg. Price	594.31	541.37	+52.94

**Arrival & Off-take in Kg**

Parameter	Centre	7.5.13	6.5.13	Change
Arrivals	Kochi	81656	25930	+55726
Off-take		78457	24058	+54399

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.5.13	6.5.13	6.5.13	6.5.13
Vandenmedu	28.400	0	28.400	28.400
T.N.(Bodi)	23.600	0	23.600	23.600

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	-1.00	755.00	763.70	746.00	755.00
Jun-13	-0.70	774.00	777.20	761.00	775.50
July-13	-3.00	786.00	787.20	777.00	786.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-13	3,674	251	1,608	-151
Jun-13	2,101	1,062	1,784	249
July-13	158	-81	746	26
--	--	--	--	--

Spread	May-13	Jun-13	July-13	--
Basis	-160.69			
May-13		20.5		
Jun-13			10.5	
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					7.5.13	6.5.13
Black Pepper	Belthangadi	Dakshina Kannada			25000	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)			
					7.5.13	6.5.13		
Dry Chillies	Bangalore	Bangalore	Byadgi		6800	6800		
			Guntur		6800	6800		
			Local	Average	--	--		
			Mankattu		7500	7500		
			Karkala	Udupi	Byadgi		--	--
			Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					7.5.13	6.5.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6250	--
	Bangalore	Bangalore	Turmeric Stick	Average	6500	6500

-- refers to Not Available

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