

RED CHILLI

Fundamentals:

- Red chilli Guntur market will be closed from 6th May for one month due to summer vacation.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.5.13	7.5.13	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--

Grade	Centre	8.5.13	7.5.13	Change
Teja	Delhi	9000	9000	Unch
Pala 12		6500	6500	Unch
334		7000-7200	7000-7200	Unch
Fatki		5500-6000	5500-6000	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	8.5.13	7.5.13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.5.13	7.5.13	7.5.13	6.5.13
Guntur	14962	404	15366	1231

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	138	5522	5756	5522	5706
July-13	138	5692	5896	5692	5840
Aug-13	94	5898	6084	5894	6018

Contract	Volume	Change	OI	Change
Jun-13	7,020	-170	18560	-1500
July-13	2,835	1,915	3780	1955
Aug-13	800	745	740	560

Spread	Jun-13	July-13	Aug-13
Basis	--	--	--
Jun-13	--	--	--
July-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC**Fundamentals:**

- Weak sentiment witnessed in Turmeric markets on Wednesday.
- Higher stocks were reported in the domestic market and mainly pressurize the prices at higher levels.
- Sluggish demand from upcountry buyers pressurizes the prices in the domestic market.
- In Nizamabad around 10% production was down during the current period as compared to the last year. For best quality buyers can go for higher buying to Nizamabad market as compared to the Erode.
- As per trade information, in Erode current year production were reported down by 40 % due to downfall in sowing area as a result of lack of water.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.5.13	7.5.13	Change
Finger	Erode	6950-7650	7050-7750	-100
Gattah		6550-6750	6650-6850	-100
Sellem		7950-8950	8050-9050	-100
Finger Cold	Nizamabad	5600	5800-5900	-300
Double polish finger		6100	6400	-300
Gattah (unpolished)		5100	5200	-100
Gattah double polished)		5800	5900	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	8.5.13	7.5.13	Change
Arrivals	Erode	3500	4000	-500
Off-take		3500	4000	-500
Arrivals	Nizamabad	7000	6000	+1000
Off-take		7000	6000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.5.13	7.5.13	7.5.13	6.5.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	2023	358	2381	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	120	5810	5970	5810	5950
Jun-13	68	5900	6042	5850	6000
July-13	64	6000	6144	5946	6104

Contract	Volume	Change	OI	Change
May-13	685	-12,605	1,360	-28,145
Jun-13	13,795	11,705	28,110	21,830
July-13	2,710	2,590	6,720	5,625

Spread	May-13	Jun-13	July-13
Basis	-350		
May-13		50	
Jun-13			104

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander domestic market on Wednesday.
- Buyers were expecting lower prices as arrivals were increasing in the domestic mandi.
- **In Guna** mandi shortage of Green coriander arrival were reported due to crop damaged.
- In Coriander **Ramganj mandi**, lower demand was reported during the week period. Till now 80% of arrivals already traded.
- **In Kota mandi**, lower demand was reported, buyers were expected lower prices as arrivals were coming smoothly in the market.
- **In Bhiwani mandi**, around 1 lakh bags old stocks were reported.

Coriander Prices: (Rs/Qtl)

Grade	Centre	8.5.13	7.5.13	Change
Badami(New)	Guna (M.P.)	5200	5500	-300
Eagle(New)		5800	5800-5900	-100
Scotter		6300	6500	-200
Badami(New)	Ramganj	5800-5900	6000	-100
Eagle(New)		6400-6500	6500	Unch
Scotter		8500	8500	Unch
Badami(New)	Kota	5200	5200	Unch
Eagle(New)		5700	5700	Unch
Badami(New)	Baran	5300-5400	--	--
Eagle(New)		5600-5700	--	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	8.5.13	7.5.13	Change
Arrivals(New)	Guna	3000	2000	+1000
Offtake(New)		3000	2000	+1000
Arrivals(New)	Ramganj	7000	6000	+1000
Off-take		7000	6000	+1000
Arrivals(New)	Kota	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals(New)	Baran	3000	--	--
Off-take		3000	--	--

NCDEX- STOCK POSITION

Stocks	Demat 7.5.13	In-Process 7.5.13	Total 7.5.13	FED 6.5.13
Baran	110	80	190	10
Guna	--	--	--	--
Kota	8284	756	9040	6198
Ramganj	1132	70	1202	681

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	100	6410	6500	6410	6470
Jun-13	118	6440	6589	6440	6556.00
July-13	110	6538	6692	6538	6654

Contract	Volume	Change	OI	Change
May-13	610	-42,090	3,780	-30,660
Jun-13	20,220	17,890	32,420	25,710
July-13	2,150	1,510	8,910	6,430

Spread	May-13	Jun-13	July-13
Basis	-1270		
May-13		86	
Jun-13			98

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiments were reported in Black pepper Kochi market on Wednesday.
- Upcountry buyers only prefer high bulk density pepper bought from Kerala.
- In White Pepper market the price of white pepper remained stable. Marginal increase was recorded in Bangka of Indonesia.
- In the international market Indian black pepper quoted at USD 6,700 per ton CNF New York, while June shipment offered at USD 6,800 per ton C&F. Indonesia Austa offered at USD 6,700 per ton, Brazil Austa at USD 6,350 per ton and Vietnam Austa at USD 6,450 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.5.13	7.5.13	Change
Ungarbled	Kochi	34200	34200	Unch
Garbled		35700	35700	Unch
Unpolished	Delhi	36500	36500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-90	36200	36460	36200	36200.00
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	8.5.13	7.5.13	Change
Arrivals	Kochi	64	78	-14
Off-take		64	75	-11
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
May-13	129	-407	371	-973
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.5.13	7.5.13	7.5.13	6.5.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

Spread	May-13	Jun-13	July-13	---
Basis	-2000	--	--	--
May-13	--	--	--	--
Jun-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in cumin seed market on Wednesday.
- Lower demand was reported in the domestic market.
- Higher new crop arrivals may pressurize prices.
- Expectations of rise in domestic demand as well as improved export queries are supporting the prices in the market.
- Jeera carry forward stocks were reported at around 8 – 9 lakh bags all over India during 2012-13 period. Production expected 35 – 40 lakh bags during the current period.
- In Singapore one per cent Indian cumin seed offered at USD 2,400-2,425 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.5.13	7.5.13	Change
Loose	Unjha	12400	12500	-100
Machine Cut/ Poojari type		13500	13600	-100
NCDEX Quality		12900	13000	-100
Loose	Jodhpur	8000-12500	9000-12000	+500
Ganesh	Delhi	13300	13200	+100
Poojari type / Machine Cut	Delhi	14600	14600	Unch

Arrival & Off-take in bags

Parameter	Centre	8.5.13	7.5.13	Change
Arrival	Unjha	20000	13000	+7000
Off-take	Unjha	20000	13000	+7000
Arrivals	Jodhpur	1000	600	+400
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.5.13	7.5.13	7.5.13	6.5.13
Jodhpur	421	0	421	24
Unjha	6298	315	6613	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	165	12665	12880	12660	12815
Jun-13	105	12788	12950	12770	12900
July-13	95	12993	13150	12988	13095

Contract	Volume	Change	OI	Change
May-13	366	-13,986	1,167	-10,686
Jun-13	4,692	2,151	14,916	11,163
July-13	801	669	3,960	3,816

Spread	May-13	Jun-13	July-13
Basis	-415		
May-13		85	
Jun-13			195

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.



CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- A good amount of stocks available with them. There was very less differences in Indian cardamom prices as compared to the Guatemala.
- In the cardamom growing regions good weather condition was reported during the period.
- Cardamom planters and stockists were holding their stocks; they are not interested to sell at lower levels.
- New Cardamom arrivals will start from July, picking activity will start from June and for drying it takes one month gap. A good quality amid quantity crop expected in the coming period.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		8.5.13	7.5.13	Change
Small	Max price	890.00	853.00	+37.00
	Avg. Price	558.58	594.31	-35.73

Arrival & Off-take in Kg

Parameter	Centre	8.5.13	7.5.13	Change
Arrivals	Kumily	59388	81656	-22268
Off-take		59051	78457	-19406

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.5.13	7.5.13	7.5.13	7.5.13
Vandenmedu	28.400	0	28.400	28.400
T.N.(Bodi)	23.600	0	23.600	23.600

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	+7.50	753.20	772.40	751.60	760.90
Jun-13	+11.60	776.10	794.00	775.00	785.70
July-13	+11.70	791.70	805.00	791.70	797.90
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-13	2,523	-900	1,331	-428
Jun-13	2,314	1,275	1,877	342
July-13	206	-33	768	48
--	--	--	--	--

Spread	May-13	Jun-13	July-13	--
Basis	-202.32			
May-13		24.8		
Jun-13			12.2	
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.5.13	7.5.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	25000
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.5.13	7.5.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	6800	6800
			Guntur		6800	6800
			Local		--	--
			Mankattu		7000	7500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.5.13	7.5.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6250
	Bangalore	Bangalore	Turmeric Stick	Average	6500	6500

-- refers to Not Available

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