

RED CHILLI

Fundamentals:

- Red chilli Guntur market was reported steady on Thursday.
- Lower quality arrivals were reported in the Red chilli domestic market though harvesting was completed.
- Local demand was reported in Guntur market.
- Red chilli Guntur market will close due to summer vacation. Market will re open in next month June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.5.13	8.5.13	Change
334	Guntur	4500-5500	--	--
Teja		5500-6500	--	--
No. 273		5800-6000	--	--
No. 5		5800-6000	--	--
Fatki		1800-2200	--	--
Byadgi		6000-7000	--	--

Grade	Centre	9.5.13	8.5.13	Change
Teja	Delhi	9000	9000	Unch
Pala 12		6500	6500	Unch
334		7000-7200	7000-7200	Unch
Fatki		5500-6000	5500-6000	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	9.5.13	8.5.13	Change
Arrivals	Guntur	40000	--	--
Off-take		40000	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.5.13	8.5.13	8.5.13	6.5.13
Guntur	15036	469	15505	1231

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-122	5724	5786	5532	5590
July-13	-100	5856	5920	5674	5750
Aug-13	-132	6086	6106	5850	5910

Contract	Volume	Change	OI	Change
Jun-13	8,010	820	18240	-1820
July-13	2,740	1,820	3805	1980
Aug-13	485	430	890	710

Spread	Jun-13	July-13	Aug-13
Basis	-590		
Jun-13		160	
July-13			160

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric Erode and Nizamabad markets were reported closed on Thursday due to Amawashya.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.5.13	8.5.13	Change
Finger	Erode	Closed	6950-7650	--
Gattah		Closed	6550-6750	--
Sellem		Closed	7950-8950	--
Finger Cold	Nizamabad	Closed	5600	--
Double polish finger		Closed	6100	--
Gattah (unpolished)		Closed	5100	--
Gattah double polished)		Closed	5800	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	9.5.13	8.5.13	Change
Arrivals	Erode	Closed	3500	--
Off-take		Closed	3500	--
Arrivals	Nizamabad	Closed	7000	--
Off-take		Closed	7000	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.5.13	8.5.13	8.5.13	6.5.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	2111	288	2399	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-102	5996	6064	5774	5854
Jun-13	-68	6024	6096	5820	5940
July-13	-80	6150	6194	5922	6032

Contract	Volume	Change	OI	Change
May-13	1,380	-11,910	805	-28,700
Jun-13	21,650	19,560	26,425	20,145
July-13	3,620	3,500	7,220	6,125

Spread	May-13	Jun-13	July-13
Basis	--	--	--
May-13	--	--	--
Jun-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander Guna market on Thursday. Ramganj and Kota mandi was reported closed due to weekly holiday and Amawashya.
- Buyers were expecting lower prices as arrivals were increasing in the domestic mandi.
- In Guna mandi shortage of Green coriander arrival were reported due to crop damaged. Higher arrivals were reported for Badami variety in Guna mandi. In Guna Mandi, south Indian demand was reported during the period.
- In Bhiwani mandi, around 1 lakh bags old stocks were reported.
- In Madhya Pradesh region, total around 15 lakh bags old coriander stocks were reported.

Coriander Prices: (Rs/Qtl)

Grade	Centre	9.5.13	8.5.13	Change
Badami(New)	Guna (M.P.)	5400	5200	+200
Eagle(New)		6000	5800	+200
Scotter		6600	6300	+300
Badami(New)	Ramganj	Closed	5800-5900	--
Eagle(New)		Closed	6400-6500	--
Scotter		Closed	8500	--
Badami(New)	Kota	Closed	5200	--
Eagle(New)		Closed	5700	--
Badami(New)	Baran	--	5300-5400	--
Eagle(New)		--	5600-5700	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	9.5.13	8.5.13	Change
Arrivals(New)	Guna	4000	3000	+1000
Offtake(New)		4000	3000	+1000
Arrivals(New)	Ramganj	Closed	7000	--
Off-take		Closed	7000	--
Arrivals(New)	Kota	Closed	3000	--
Off-take		Closed	3000	--
Arrivals(New)	Baran	--	3000	--
Off-take		--	3000	--

NCDEX- STOCK POSITION

Stocks	Demat 8.5.13	In-Process 8.5.13	Total 8.5.13	FED 6.5.13
Baran	110	80	190	10
Guna	--	--	--	--
Kota	8423	1383	9606	6198
Ramganj	1132	230	1362	681

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-136	6529	6553	6296	6329
Jun-13	-175	6570	6623	6344	6365
July-13	-180	6681	6723	6446	6465

Contract	Volume	Change	OI	Change
May-13	1,280	-41,420	3,060	-31,380
Jun-13	41,630	39,300	31,900	25,190
July-13	5,350	4,710	9,270	6,790

Spread	May-13	Jun-13	July-13
Basis	--	--	--
May-13	--	--	--
Jun-13	--	--	--

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiments were reported in Black pepper Kochi and Delhi market on Thursday.
- During the first quarter in 2013 Brazil exported 7,039 tonnes of pepper which was up by 12.7%. Mainly imported by US which was increased by 37.5% to 2,925 tonnes, however Germany declined by 26% to 909 tonnes.
- Malaysia's total shipments of pepper in 2012 slumped by 25.6% from those of 2011 to 10,609 tonnes.
- In the international market Indian black pepper quoted at USD 6,800 per ton CNF New York, while June shipment offered at USD 6,800 per ton C&F. Indonesia Austa offered at USD 6,700 per ton, Brazil Austa at USD 6,350 per ton and Vietnam Austa at USD 6,450 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.5.13	8.5.13	Change
Ungarbled	Kochi	34200	34200	Unch
Garbled		35700	35700	Unch
Unpolished	Delhi	36500	36500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	155	36400	36500	36310	36400
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	9.5.13	8.5.13	Change
Arrivals	Kochi	50	64	-14
Off-take		45	64	-19
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
May-13	30	-506	351	-993
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.5.13	8.5.13	8.5.13	6.5.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

Spread	May-13	Jun-13	July-13	---
Basis	-2200	--	--	--
May-13	--	--	--	--
Jun-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in cumin seed market on Thursday.
- Sluggish demand was reported in the domestic market.
- Expectations of rise in domestic demand as well as improved export queries are supporting the prices in the market.
- Jeera carry forward stocks were reported at around 8 – 9 lakh bags all over India during 2012-13 period. Production expected 35 – 40 lakh bags during the current period.
- In Singapore one per cent Indian cumin seed offered at USD 2,425 per ton FOB Mumbai.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.5.13	8.5.13	Change
Loose	Unjha	12400	12400	Unch
Machine Cut/ Poojari type		13500	13500	Unch
NCDEX Quality		12900	12900	Unch
Loose	Jodhpur	8000- 12000	8000- 12500	-500
Ganesh	Delhi	13200	13300	-100
Poojari type / Machine Cut	Delhi	14500	14600	-100

Arrival & Off-take in bags

Parameter	Centre	9.5.13	8.5.13	Change
Arrival	Unjha	15000	20000	-5000
Off-take	Unjha	15000	20000	-5000
Arrivals	Jodhpur	2000	1000	+1000
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat 8.5.13	In-Process 8.5.13	Total 8.5.13	FED 6.5.13
Jodhpur	421	0	421	24
Unjha	6433	387	6820	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-125	12808	13058	12643	12685
Jun-13	-108	12888	12983	12725	12785
July-13	-110	13120	13183	12925	12975

Contract	Volume	Change	OI	Change
May-13	363	-13,989	1,077	-10,776
Jun-13	6,300	3,759	14,967	11,214
July-13	1,383	1,251	4,152	4,008

Spread	May-13	Jun-13	July-13
Basis	-285		
May-13		100	
Jun-13			190

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Cardamom planters and stockists were holding their stocks; they are not interested to sell at lower levels.
- Total arrivals and sales during the current season from Aug 1, 2012 to May 5 were at 12,153 tonnes and 11,595 tonnes respectively.
- In the cardamom growing regions good weather condition was reported during the period.
- New Cardamom arrivals will start from July, picking activity will start from June and for drying it takes one month gap. A good quality amid quantity crop expected in the coming period.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		9.5.13	8.5.13	Change
Small	Max price	866.00	890.00	-24.00
	Avg. Price	574.62	558.58	+16.04

Arrival & Off-take in Kg

Parameter	Centre	9.5.13	8.5.13	Change
Arrivals	Nedumkandam	55058	59388	-4330
Off-take		54692	59051	-4359

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.5.13	8.5.13	8.5.13	8.5.13
Vandenmedu	28.400	0	28.400	28.400
T.N.(Bodi)	23.600	0	23.600	23.600

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	+3.30	767.00	775.00	758.30	766.90
Jun-13	+3.90	786.00	797.00	783.30	791.50
July-13	+6.40	796.00	806.70	794.30	802.70
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-13	2,043	-1,380	1,088	-671
Jun-13	1,945	906	1,901	366
July-13	185	-54	756	36
--	--	--	--	--

Spread	May-13	Jun-13	July-13	--
Basis	-192.28			--
May-13		24.6		--
Jun-13			11.2	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.5.13	8.5.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.5.13	8.5.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	6800	6800
			Guntur		6800	6800
			Local		--	--
			Mankattu		7500	7000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.5.13	8.5.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6500

-- refers to Not Available

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