

## RED CHILLI

**Fundamentals:**

- Red Chilli Guntur market will be close from Monday (13-05-2013) due to summer vacation. Market will re open in next month June.
- Continuing steady sentiment witnessed in Delhi Khari Baoli market on Wednesday.
- Lower demand was reported in the Delhi Khari Baoli market today. Demand expected in June month.
- In the Delhi market, around 2 lakh bags stocks were reported during the period.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	15.5.13	14.5.13	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--

Grade	Centre	15.5.13	14.5.13	Change
Teja	Delhi	8800	8800	Unch
Pala 12		6000	6000	Unch
334		6850	6850	Unch
Fatki		3500-5000	3500-5000	Unch

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	15.5.13	14.5.13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.5.13	14.5.13	14.5.13	13.5.13
Guntur	15468	201	15669	1231

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-13	-38	5662	5670	5610	5626
July-13	-40	5796	5810	5748	5764
Aug-13	-34	5948	5948	5886	5900

Contract	Volume	Change	OI	Change
Jun-13	2,065	-1,600	17715	5
July-13	830	-515	4245	40
Aug-13	185	-110	1200	10

Spread	Jun-13	July-13	Aug-13
Basis	--	--	--
Jun-13	--	--	--
July-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## **TURMERIC**

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Wednesday.
- In Nizamabad, around 60 - 70% new crop arrivals were already traded till now.
- In Erode region, lower demand was reported. In Erode, around 20 lakh bags old crop and 2 lakh bags new crop stocks were reported.
- Around 15 lakh bags total production expected during the period.
- Producers and stockists were holding their new crop on expectations of lack of monsoon in June and July.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	15.5.13	14.5.13	Change
Finger	Erode	6750-7450	6750-7450	Unch
Gattah		6350-6550	6350-6550	Unch
Sellem		7750-8750	7750-8750	Unch
Finger Cold	Nizamabad	5400-5500	5800	-300
Double polish finger		6300	6200	+100
Gattah (unpolished)		5100	5400	-300
Gattah double polished)		5900	5800	+100

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	15.5.13	14.5.13	Change
Arrivals	Erode	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Nizamabad	5000	6000	-1000
Off-take		5000	6000	-1000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.5.13	14.5.13	14.5.13	13.5.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	2378	40	2418	1281

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	-28	5788	5850	5760	5760
Jun-13	-50	5832	5878	5752	5784
July-13	-52	5954	5962	5850	5880

Contract	Volume	Change	OI	Change
May-13	105	10	370	-20
Jun-13	6,805	-1,360	24,935	545
July-13	1,635	-410	8,515	195

Spread	May-13	Jun-13	July-13
Basis	-310		
May-13		24	
Jun-13			96

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

### Fundamentals:

- Steady to firm sentiment witnessed in Coriander spot market on Wednesday.
- Internal demand from local curry manufactures as well global demand was reported in the spot market.
- Coriander spot markets prices were reported up on Wednesday as compared to the previous day.
- Restricted arrivals from producing regions mainly pushed up coriander prices in the domestic market. Producers were not releasing their produce at lower prices.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	15.5.13	14.5.13	Change
Badami(New)	Guna (M.P.)	5500	5600	-100
Eagle(New)		6200	6200	Unch
Scotter		7000	7000	Unch
Badami(New)	Ramganj	6200-6300	6100-6200	+100
Eagle(New)		7100	7000	+100
Scotter		9000	9000	Unch
Badami(New)	Kota	5600	5600	Unch
Eagle(New)		6100-6200	6100	+100
Badami(New)	Baran	--	5300-5400	--
Eagle(New)		--	5700-5800	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	15.5.13	14.5.13	Change
Arrivals(New)	Guna	3000	2000	+1000
Offtake(New)		3000	2000	+1000
Arrivals(New)	Ramganj	8000	5000	+3000
Off-take		8000	5000	+3000
Arrivals(New)	Kota	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals(New)	Baran	--	2000	--
Off-take		--	2000	--

### NCDEX- STOCK POSITION

Stocks	Demat 14.5.13	In-Process 14.5.13	Total 14.5.13	FED 13.5.13
Baran	239	60	299	10
Guna	--	--	--	--
Kota	9407	1064	10471	6198
Ramganj	1352	30	1382	681

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-16	6792	6840	6740	6800
Jun-13	-7	6843	6888	6765	6841
July-13	-6	6935	6988	6864	6935

Contract	Volume	Change	OI	Change
May-13	280	-580	1,240	-260
Jun-13	23,500	-11,400	28,200	-360
July-13	3,260	-2,340	11,160	60

Spread	May-13	Jun-13	July-13
Basis	-1200		
May-13		41	
Jun-13			94

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Continuing steady sentiments were reported in Black pepper Kochi and Delhi market on Wednesday.
- Selling pressure for Karnataka black pepper is reported during the week period.
- Due to some quality issue NCDEX is unlikely to launch new black pepper futures contract.
- Lack of demand from upcountry buyers in the domestic market pressurizes the prices.
- In the international market Indian black pepper quoted at USD 6,725 per ton CNF New York, while June shipment offered at USD 6,750 per ton C&F. Indonesia Austa offered at USD 6,700 per ton, Brazil Austa at USD 6,350 per ton and Vietnam Austa at USD 6,450 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.5.13	14.5.13	Change
Ungarbled	Kochi	34100	34100	Unch
Garbled		35600	35600	Unch
Unpolished	Delhi	36500	36500	Unch
Number 11.5		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-360	36100	36100	35805	35805
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
--	--	--	--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	15.5.13	14.5.13	Change
Arrivals	Kochi	--	28	--
Off-take		--	30	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
May-13	22	2	166	-13
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.5.13	14.5.13	14.5.13	13.5.13
Calicut	--	--	--	--
Kochi	4	5	9	--

(Quantity in MT)

Spread	May-13	Jun-13	July-13	---
Basis	-1705	--	--	--
May-13	--	--	--	--
Jun-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Mixed sentiment witnessed in cumin seed Unjha market on Wednesday.
- In Gujarat, 60 - 65 percent Jeera new arrivals traded in the domestic market.
- Lower arrivals expected in coming days. Producers were expecting better prices in coming lean season.
- Till now 25 – 30% percent of total arrivals exported during the current period.
- Indian cumin seed one percent offered at USD 2,450 per ton FOB Mumbai for Singapore.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	15.5.13	14.5.13	Change
Loose	Unjha	12000	12200-12500	-500
Machine Cut/ Poojari type		14000	13625	+375
NCDEX Quality		13000	12800-12900	+100
Loose	Jodhpur	12300	9000-12100	+200
Ganesh	Delhi	13400	13400	Unch
Poojari type / Machine Cut	Delhi	14700	14700	Unch

**Arrival & Off-take in bags**

Parameter	Centre	15.5.13	14.5.13	Change
Arrival	Unjha	13000	8000	+5000
Off-take	Unjha	13000	8000	+5000
Arrivals	Jodhpur	800	2000	-1200
Off-take	Jodhpur	--	--	--

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=55 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.5.13	14.5.13	14.5.13	13.5.13
Jodhpur	490	15	505	24
Unjha	6583	333	6916	843

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	-73	13145	13155	13040	13090.00
Jun-13	-80	13210	13250	13130	13182.50
July-13	-88	13400	13445	13335	13370.00

Contract	Volume	Change	OI	Change
May-13	60	-156	390	-84
Jun-13	4,512	-2,553	13,698	-306
July-13	1,131	-657	4,749	102

Spread	May-13	Jun-13	July-13
Basis	-1090		
May-13		92.5	
Jun-13			187.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Weak sentiment witnessed in Cardamom market on Wednesday.
- Sufficient quantity of stock was reported in the warehouses and pressurizes the prices.
- Total arrivals and sales during the current season from Aug 1, 2012 to May 12 were at 12,659 tonnes (17,253 tonnes last year) and 12,079 tonnes (16,655 tonnes) respectively.
- In the cardamom growing regions good weather condition was reported during the period, which was beneficial for plantations.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		15.5.13	14.5.13	Change
Small	Max price	884.00	971.00	-87.00
	Avg. Price	591.84	595.85	-4.01

### Arrival & Off-take in Kg

Parameter	Centre	15.5.13	14.5.13	Change
Arrivals	Kumily	57230	69404	-12174
Off-take		57230	68288	-11058

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.5.13	14.5.13	14.5.13	14.5.13
Vandenmedu	28.400	0	28.400	28.400
T.N.(Bodi)	23.600	0	23.600	23.600

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-20.60	685.10	704.50	669.30	669.40
Jun-13	-12.10	762.20	763.70	746.10	752.00
July-13	-9.50	782.30	787.00	773.40	776.80
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-13	669	-270	125	-247
Jun-13	3,930	-170	2,937	52
July-13	307	-196	899	3
--	--	--	--	--

Spread	May-13	Jun-13	July-13	--
Basis	-77.56			--
May-13		82.6		--
Jun-13			24.8	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.5.13	14.5.13
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.5.13	14.5.13
Dry Chilies			Byadgi		5500	6800
	Bangalore	Bangalore	Guntur		5200	6800
			Local	Average	--	--
			Mankattu		--	7500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.5.13	14.5.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9800

-- refers to Not Available

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