

RED CHILLI

Fundamentals:

- Red Chilli Guntur market will be close from Monday (13-05-2013) due to summer vacation. Market will re open in next month June.
- Continuing steady sentiment witnessed in Delhi Khari Baoli market on Thursday.
- Sluggish demand was reported in the Delhi Khari Baoli market today. Demand expected in June month.
- In the Delhi market, around 2 lakh bags stocks were reported during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.5.13	15.5.13	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--

Grade	Centre	16.5.13	15.5.13	Change
Teja	Delhi	8800	8800	Unch
Pala 12		6000	6000	Unch
334		6850	6850	Unch
Fatki		3500-5000	3500-5000	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	16.5.13	15.5.13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.5.13	15.5.13	15.5.13	13.5.13
Guntur	15443	291	15734	1231

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	40	5646	5690	5620	5666
July-13	42	5770	5824	5756	5804
Aug-13	4	5902	5950	5902	5920

Contract	Volume	Change	OI	Change
Jun-13	3,855	1,790	17325	-390
July-13	1,280	450	4465	220
Aug-13	155	-30	1205	5

Spread	Jun-13	July-13	Aug-13
Basis	--	--	--
Jun-13	--	--	--
July-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Thursday.
- However, poor demand reported from North India in Nizamabad market.
- In Nizamabad, around 60 - 70% new crop arrivals were already traded till now.
- In Erode region, lower demand was reported. In Erode, around 20 lakh bags old crop and 2 lakh bags new crop stocks were reported.
- Around 15 lakh bags total production expected during the period.
- Producers and stockists were holding their new crop on expectations of lack of monsoon in June and July.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.5.13	15.5.13	Change
Finger	Erode	6750-7450	6750-7450	Unch
Gattah		6350-6550	6350-6550	Unch
Sellem		7750-8750	7750-8750	Unch
Finger Cold	Nizamabad	5500-5600	5400-5500	+100
Double polish finger		6300	6300	Unch
Gattah (unpolished)		5200	5100	+100
Gattah double polished)		5900	5900	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	16.5.13	15.5.13	Change
Arrivals	Erode	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Nizamabad	5000	5000	Unch
Off-take		5000	5000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.5.13	15.5.13	15.5.13	13.5.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	2418	250	2668	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	130	5714	5936	5714	5924
Jun-13	232	5826	6026	5766	6026
July-13	236	5900	6128	5870	6128

Contract	Volume	Change	OI	Change
May-13	170	65	385	15
Jun-13	20,010	13,205	23,970	-965
July-13	5,950	4,315	8,860	345

Spread	May-13	Jun-13	July-13
Basis	-374		
May-13		102	
Jun-13			102

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander spot market on Thursday. Ramganj mandi was reported closed due to weekend period.
- Market participants were expecting better prices in coming days due to lean season amid lower production.
- Internal demand from local curry manufactures as well global demand was reported in the spot market.
- Restricted arrivals from producing regions mainly pushed up coriander prices in the domestic market.
- Producers were not releasing their produce at lower prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	16.5.13	15.5.13	Change
Badami(New)	Guna (M.P.)	5700	5500	+200
Eagle(New)		6500	6200	+300
Scotter		7500	7000	+500
Badami(New)	Ramganj	Closed	6200-6300	--
Eagle(New)		Closed	7100	--
Scotter		Closed	9000	--
Badami(New)	Kota	5800-5900	5600	+300
Eagle(New)		6300-6400	6100-6200	+200
Badami(New)	Baran	5600-5700	--	--
Eagle(New)		6000-6100	--	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	16.5.13	15.5.13	Change
Arrivals(New)	Guna	3000	3000	Unch
Offtake(New)		3000	3000	Unch
Arrivals(New)	Ramganj	Closed	8000	--
Off-take		Closed	8000	--
Arrivals(New)	Kota	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals(New)	Baran	2000	--	--
Off-take		2000	--	--

NCDEX- STOCK POSITION

Stocks	Demat 15.5.13	In-Process 15.5.13	Total 15.5.13	FED 13.5.13
Baran	289	0	289	10
Guna	--	--	--	--
Kota	9535	976	10511	6198
Ramganj	1362	40	1402	681

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	93	6805	6930	6805	6875
Jun-13	118	6830	6988	6810	6953
July-13	113	6937	7080	6903	7044

Contract	Volume	Change	OI	Change
May-13	580	300	1,070	-170
Jun-13	25,880	2,380	27,430	-770
July-13	4,290	1,030	11,570	410

Spread	May-13	Jun-13	July-13
Basis	-1025		
May-13		78	
Jun-13			91

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady to weak sentiments were reported in Black pepper Kochi and Delhi market on Thursday.
- Selling pressure for Karnataka black pepper is reported during the week period.
- Due to some quality issue NCDEX is unlikely to launch new black pepper futures contract.
- Lack of demand from upcountry buyers in the domestic market pressurizes the prices.
- In the international market Indian black pepper quoted at USD 6,725 per ton CNF New York, while June shipment offered at USD 6,750 per ton C&F. Indonesia Austa offered at USD 6,700 per ton, Brazil Austa at USD 6,350 per ton and Vietnam Austa at USD 6,450 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.5.13	15.5.13	Change
Ungarbled	Kochi	33800	34100	-300
Garbled		35300	35600	-300
Unpolished	Delhi	36500	36500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-530	36000	36000	35495	35495
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	16.5.13	15.5.13	Change
Arrivals	Kochi	78	--	--
Off-take		80	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
May-13	50	28	129	-37
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.5.13	15.5.13	15.5.13	13.5.13
Calicut	--	--	--	--
Kochi	4	20	24	--

(Quantity in MT)

Spread	May-13	Jun-13	July-13	---
Basis	-1695	--	--	--
May-13	--	--	--	--
Jun-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in cumin seed Unjha market on Thursday.
- During the current year in Rajasthan mainly in Jodhpur mandi higher arrivals were recorded (April, May) as compared to the last year due to early sowing and pressurize the prices. Generally higher arrivals were come to the market in June month.
- Trade participants were expected supply crunch in coming days and support the prices.
- From Gujarat, 60 - 65 percent Jeera new arrivals traded in the domestic market.
- Till now 25 – 30% percent of total arrivals exported during the current period.
- Indian cumin seed one percent offered at USD 2,450 per ton FOB Mumbai for Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.5.13	15.5.13	Change
Loose	Unjha	12000	12000	Unch
Machine Cut/ Poojari type		13500	14000	-500
NCDEX Quality		12000- 12250	13000	-750
Loose	Jodhpur	12700	12300	+400
Ganesh	Delhi	13400	13400	Unch
Poojari type / Machine Cut	Delhi	14700	14700	Unch

Arrival & Off-take in bags

Parameter	Centre	16.5.13	15.5.13	Change
Arrival	Unjha	13000	13000	Unch
Off-take	Unjha	13000	13000	Unch
Arrivals	Jodhpur	1000	800	+200
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=55 kg				

NCDEX- STOCK POSITION

Stocks	Demat 15.5.13	In-Process 15.5.13	Total 15.5.13	FED 13.5.13
Jodhpur	490	15	505	24
Unjha	6706	252	6958	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	105	13175	13270	13158	13225
Jun-13	165	13205	13385	13205	13348
July-13	138	13398	13568	13398	13513

Contract	Volume	Change	OI	Change
May-13	87	27	336	-54
Jun-13	5,811	1,299	13,218	-480
July-13	1,470	339	4,971	222

Spread	May-13	Jun-13	July-13
Basis	-1225		
May-13		122.5	
Jun-13			165

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Thursday.
- Sufficient quantity of stock was reported in the warehouses and pressurizes the prices.
- Total arrivals and sales during the current season from Aug 1, 2012 to May 12 were at 12,659 tonnes (17,253 tonnes last year) and 12,079 tonnes (16,655 tonnes) respectively.
- In the cardamom growing regions good weather condition was reported during the period, which was beneficial for plantations.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		16.5.13	15.5.13	Change
Small	Max price	854.00	884.00	-30.00
	Avg. Price	551.58	591.84	-40.26

Arrival & Off-take in Kg

Parameter	Centre	16.5.13	15.5.13	Change
Arrivals	Nedumkandam	59548	57230	+2318
Off-take		58150	57230	+920

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.5.13	15.5.13	15.5.13	15.5.13
Vandenmedu	28.400	0	28.400	28.400
T.N.(Bodi)	23.600	0	23.600	23.600

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-18.50	685.10	704.50	669.30	671.50
Jun-13	-22.50	755.80	766.90	729.90	729.90
July-13	-22.20	780.00	789.20	753.40	754.50
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-13	669	0	125	0
Jun-13	6,918	2,988	3,429	492
July-13	847	540	963	64
--	--	--	--	--

Spread	May-13	Jun-13	July-13	--
Basis	-119.92			--
May-13		58.4		--
Jun-13			24.6	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	16.5.13	15.5.13
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			22500	22500
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	16.5.13	15.5.13
			Guntur		5500	5500
			Local		5200	5200
			Mankattu		--	--
	Karkala	Udupi	Byadgi		4900	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Turmeric	Gundlupet	Chamarajanagar	Local	Average	16.5.13	15.5.13
	Bangalore	Bangalore	Turmeric	Average	--	--
			Stick		7000	9000

-- refers to Not Available

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