

RED CHILLI

Fundamentals:

- Red Chilli Guntur market will be close from Monday (13-05-2013) due to summer vacation. Market will re open in next month June.
- Continuing steady sentiment witnessed in Delhi Khari Baoli market on Friday.
- Sluggish demand was reported in the Delhi Khari Baoli market today. Demand expected in June month.
- In the Delhi market, around 2 lakh bags stocks were reported during the period.
- In Warangal region, lower arrivals were reported due to lean season. Higher demand expected in coming period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.5.13	16.5.13	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--

Grade	Centre	17.5.13	16.5.13	Change
Teja	Delhi	8800	8800	Unch
Pala 12		6000	6000	Unch
334		6850	6850	Unch
Fatki		3500-5000	3500-5000	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	17.5.13	16.5.13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.5.13	16.5.13	16.5.13	13.5.13
Guntur	15478	270	15748	1231

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	46	5676	5774	5674	5714
July-13	44	5810	5902	5810	5850
Aug-13	56	5990	6020	5976	5982

Contract	Volume	Change	OI	Change
Jun-13	4,595	740	17415	90
July-13	1,605	325	4665	200
Aug-13	455	300	1330	125

Spread	Jun-13	July-13	Aug-13
Basis	--	--	--
Jun-13	--	--	--
July-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric market on Friday.
- Lower arrivals in the domestic market support the prices.
- Producers and stockists were holding their new crop on expectations of lack of monsoon in June and July.
- In Nizamabad, around 60 - 70% new crop arrivals were already traded till now.
- In Erode region, lower demand was reported. In Erode, around 20 lakh bags old crop and 2 lakh bags new crop stocks were reported.
- Around 15 lakh bags total production expected during the period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.5.13	16.5.13	Change
Finger	Erode	6950-7650	6750-7450	+200
Gattah		6550-6750	6350-6550	+200
Sellem		7950-8950	7750-8750	+200
Finger Cold	Nizamabad	6000	5500-5600	+400
Double polish finger		6700	6300	+400
Gattah (unpolished)		5600	5200	+400
Gattah double polished)		6300	5900	+400

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	17.5.13	16.5.13	Change
Arrivals	Erode	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Nizamabad	3000	5000	-2000
Off-take		3000	5000	-2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.5.13	16.5.13	16.5.13	13.5.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	2418	527	2945	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	236	5980	6098	5980	6098
Jun-13	204	6050	6258	6032	6230
July-13	202	6142	6356	6128	6330

Contract	Volume	Change	OI	Change
May-13	85	-85	365	-20
Jun-13	20,000	-10	23,395	-575
July-13	6,085	135	9,360	500

Spread	May-13	Jun-13	July-13
Basis	-98		
May-13		132	
Jun-13			100

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.



CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander spot market on Friday.
- Restricted arrivals from producing regions mainly pushed up coriander prices in the domestic market.
- Shortage arrivals of Scooter and Eagle variety was reported in MP region due to crop damaged.
- Anticipation of better prices in coming days due to lean season amid lower production may further
- Internal demand from local curry manufactures as well global demand was reported in the spot market.
- Producers were not releasing their produce at lower prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	17.5.13	16.5.13	Change
Badami(New)	Guna (M.P.)	5600	5700	-100
Eagle(New)		6600	6500	+100
Scotter		7500	7500	Unch
Badami(New)	Ramganj	6000-6200	Closed	--
Eagle(New)		7000	Closed	--
Scotter		9000	Closed	--
Badami(New)	Kota	5800-5900	5800-5900	Unch
Eagle(New)		6300-6400	6300-6400	Unch
Badami(New)	Baran	--	5600-5700	--
Eagle(New)		--	6000-6100	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	17.5.13	16.5.13	Change
Arrivals(New)	Guna	3000	3000	Unch
Offtake(New)		3000	3000	Unch
Arrivals(New)	Ramganj	8000	Closed	--
Off-take		8000	Closed	--
Arrivals(New)	Kota	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals(New)	Baran	--	2000	--
Off-take		--	2000	--

NCDEX- STOCK POSITION

Stocks	Demat 16.5.13	In-Process 16.5.13	Total 16.5.13	FED 13.5.13
Baran	289	30	319	10
Guna	--	--	--	--
Kota	9715	836	10561	6198
Ramganj	1382	30	1412	681

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	6	6925	6934	6850	6880
Jun-13	-26	6942	7021	6888	6920
July-13	-24	7062	7118	6988	7015

Contract	Volume	Change	OI	Change
May-13	590	10	500	-570
Jun-13	31,240	5,360	26,670	-760
July-13	6,610	2,320	12,360	790

Spread	May-13	Jun-13	July-13
Basis	-1030		
May-13		40	
Jun-13			95

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady to weak sentiments were reported in Black pepper Kochi and Delhi market on Friday.
- Selling pressure for Karnataka black pepper is reported during the week period.
- The Indian Pepper Spices Trade Association (IPSTA) got permission to start futures contracts for June to December. However, NCDEX is unlikely to launch new black pepper futures contracts due to quality issues.
- Lack of demand from upcountry buyers in the domestic market pressurizes the prices.
- In the international market Indian black pepper quoted at USD 6,675 per ton CNF New York, while June shipment offered at USD 6,675 per ton C&F. Brazil ASTA offered at USD 6,375 per ton and Sri Lanka 500 GL offered at USD 6,100 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.5.13	16.5.13	Change
Ungarbled	Kochi	33700	33800	-100
Garbled		35200	35300	-100
Unpolished	Delhi	36500	36500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-490	35500	35610	35120	35200
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	17.5.13	16.5.13	Change
Arrivals	Kochi	20	78	-58
Off-take		20	80	-60
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
May-13	51	1	94	-35
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.5.13	16.5.13	16.5.13	13.5.13
Calicut	--	--	--	--
Kochi	25	2	27	--

(Quantity in MT)

Spread	May-13	Jun-13	July-13	---
Basis	-1500	--	--	--
May-13	--	--	--	--
Jun-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in cumin seed Unjha market on Friday.
- In Gujarat region, 5 - 6 lakh bags stocks were reported during the period. New crop arrivals from Gujarat, 60 - 65 percent traded in the domestic market.
- Lower arrivals expected in coming days and may support the prices.
- During the current year in Rajasthan mainly in Jodhpur mandi higher arrivals were recorded (April, May) as compared to the last year due to early sowing and pressurize the prices. Generally higher arrivals were come to the market in June month.
- Indian cumin seed one percent offered at USD 2,450 per ton FOB Mumbai for Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.5.13	16.5.13	Change
Loose	Unjha	12100	12000	+100
Machine Cut/ Poojari type		13600	13500	+100
NCDEX Quality		12100- 12350	12000- 12250	+100
Loose	Jodhpur	12500	12700	-200
Ganesh	Delhi	13500	13400	+100
Poojari type / Machine Cut	Delhi	14800	14700	+100

Arrival & Off-take in bags

Parameter	Centre	17.5.13	16.5.13	Change
Arrival	Unjha	11000	13000	-2000
Off-take	Unjha	11000	13000	-2000
Arrivals	Jodhpur	1500	1000	+500
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=55 kg				

NCDEX- STOCK POSITION

Stocks	Demat 16.5.13	In-Process 16.5.13	Total 16.5.13	FED 13.5.13
Jodhpur	490	15	505	24
Unjha	6745	303	7048	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	58	13308	13395	13250	13250
Jun-13	35	13360	13495	13320	13355
July-13	48	13515	13683	13515	13550

Contract	Volume	Change	OI	Change
May-13	78	-9	285	-51
Jun-13	6,480	669	13,191	-27
July-13	1,677	207	5,115	144

Spread	May-13	Jun-13	July-13
Basis	-1150		
May-13		105	
Jun-13			195

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Friday.
- Subdued demand against adequate stocks position in the physical market also put pressure on the cardamom prices.
- As per survey from Cardamom planters in Idukki district, in the cardamom growing regions good weather condition was reported during the period, which was beneficial for plantations.
- Agriwatch expecting lower prices in coming days due to higher stocks position and expectations of new crop arrivals due to recent good weather conditions.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		17.5.13	16.5.13	Change
Small	Max price	849.00	854.00	-5.00
	Avg. Price	578.47	551.58	+26.89

Arrival & Off-take in Kg

Parameter	Centre	17.5.13	16.5.13	Change
Arrivals	Vandanmettu	68243	59548	+8695
Off-take		63579	58150	+5429

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.5.13	16.5.13	16.5.13	16.5.13
Vandenmedu	37.300	0	37.300	37.300
T.N.(Bodi)	23.600	0	23.600	23.600

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-18.50	685.10	704.50	669.30	671.50
Jun-13	-6.10	722.00	734.90	718.00	725.90
July-13	-8.10	755.00	763.90	746.20	751.10
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-13	669	0	125	0
Jun-13	4,743	-2,175	3,587	158
July-13	791	-56	992	29
--	--	--	--	--

Spread	May-13	Jun-13	July-13	--
Basis	-93.03			--
May-13		54.4		--
Jun-13			25.2	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.5.13	16.5.13
Black Pepper	Belthangadi	Dakshina Kannada			26000	--
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.5.13	16.5.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	5500	5500
			Guntur		5200	5200
			Local		--	--
			Mankattu		4900	4900
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.5.13	16.5.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7000

-- refers to Not Available

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