

## RED CHILLI

**Fundamentals:**

- Red Chilli Guntur market will be close from Monday (13-05-2013) due to summer vacation. Market will re open in next month June.
- Continuing steady sentiment witnessed in Delhi Khari Baoli market on Saturday.
- In the Delhi market, around 2 lakh bags stocks were reported during the period.
- In Warangal region, lower arrivals were reported due to lean season. Higher demand expected in coming period.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	18.5.13	17.5.13	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--

Grade	Centre	18.5.13	17.5.13	Change
Teja	Delhi	8800	8800	Unch
Pala 12		6000	6000	Unch
334		6850	6850	Unch
Fatki		3500-5000	3500-5000	Unch

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	18.5.13	17.5.13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.5.13	17.5.13	17.5.13	13.5.13
Guntur	15583	145	15728	1231

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-13	-224	5714	5714	5500	5500
July-13	-214	5820	5824	5638	5646
Aug-13	-228	5898	5908	5772	5772

Contract	Volume	Change	OI	Change
Jun-13	4,350	-245	17415	0
July-13	1,535	-70	5005	340
Aug-13	255	-200	1330	0

Spread	Jun-13	July-13	Aug-13
Basis	--	--	--
Jun-13	--	--	--
July-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## **TURMERIC**

**Fundamentals:**

- Turmeric spot market was reported closed on Saturday due to weekend period.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	18.5.13	17.5.13	Change
Finger	Erode	Closed	6950-7650	--
Gattah		Closed	6550-6750	--
Sellem		Closed	7950-8950	--
Finger Cold	Nizamabad	Closed	6000	--
Double polish finger		Closed	6700	--
Gattah (unpolished)		Closed	5600	--
Gattah double polished)		Closed	6300	--

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	18.5.13	17.5.13	Change
Arrivals	Erode	Closed	4000	--
Off-take		Closed	4000	--
Arrivals	Nizamabad	Closed	3000	--
Off-take		Closed	3000	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.5.13	17.5.13	17.5.13	13.5.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	2586	425	3011	1281

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	-102	6040	6070	5930	5972
Jun-13	-248	6210	6210	5980	5980
July-13	-252	6292	6300	6082	6082

Contract	Volume	Change	OI	Change
May-13	75	-10	330	-35
Jun-13	10,470	-9,530	24,555	1,160
July-13	4,295	-1,790	10,580	1,220

Spread	May-13	Jun-13	July-13
Basis	--	--	--
May-13	--	--	--
Jun-13	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market on Saturday.
- Restricted arrivals from producing regions mainly pushed up coriander prices in the domestic market.
- Shortage arrivals of Scooter and Eagle variety was reported in MP region due to crop damaged.
- Anticipation of better prices in coming days due to lean season amid lower production may further
- Internal demand from local curry manufactures as well global demand was reported in the spot market.
- Producers were not releasing their produce at lower prices.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	18.5.13	17.5.13	Change
Badami(New)	Guna (M.P.)	5500	5600	-1000
Eagle(New)		6000	6600	-600
Scotter		7000	7500	-500
Badami(New)	Ramganj	6000-6200	6000-6200	Unch
Eagle(New)		7000	7000	Unch
Scotter		9000	9000	Unch
Badami(New)	Kota	5700-5800	5800-5900	-100
Eagle(New)		6200-6300	6300-6400	-100
Badami(New)	Baran	Closed	--	--
Eagle(New)		Closed	--	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	18.5.13	17.5.13	Change
Arrivals(New)	Guna	3000	3000	Unch
Offtake(New)		3000	3000	Unch
Arrivals(New)	Ramganj	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals(New)	Kota	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals(New)	Baran	Closed	--	--
Off-take		Closed	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat 17.5.13	In-Process 17.5.13	Total 17.5.13	FED 13.5.13
Baran	289	80	369	10
Guna	--	--	--	--
Kota	9744	807	10551	6198
Ramganj	1412	20	1432	681

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	-199	6737	6804	6707	6715
Jun-13	-278	6922	6932	6689	6689
July-13	-282	7030	7030	6782	6782

Contract	Volume	Change	OI	Change
May-13	290	-300	540	40
Jun-13	20,980	-10,260	25,580	-1,090
July-13	6,900	290	13,520	1,160

Spread	May-13	Jun-13	July-13
Basis	-965		
May-13		-26	
Jun-13			93

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Steady to weak sentiments were reported in Black pepper Kochi and Delhi market on Saturday.
- Continuing selling pressure for Karnataka black pepper is reported during the week period.
- Sluggish demand from upcountry buyers in the domestic market pressurizes the prices.
- The Indian Pepper Spices Trade Association (IPSTA) got permission to start futures contracts for June to December. However, NCDEX is unlikely to launch new black pepper futures contracts due to quality issues.
- In the international market Indian black pepper quoted at USD 6,650 per ton CNF New York, while June shipment offered at USD 6,650 per ton C&F. Brazil ASTA offered at USD 6,375 per ton and Sri Lanka 500 GL offered at USD 6,100 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.5.13	17.5.13	Change
Ungarbled	Kochi	33600	33700	-100
Garbled		35100	35200	-100
Unpolished	Delhi	36500	36500	Unch
Number 11.5		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	70	35010	35500	35000	35500
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
--	--	--	--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	18.5.13	17.5.13	Change
Arrivals	Kochi	--	20	--
Off-take		--	20	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
May-13	30	-21	60	-34
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.5.13	17.5.13	17.5.13	13.5.13
Calicut	--	--	--	--
Kochi	27	0	27	--

(Quantity in MT)

Spread	May-13	Jun-13	July-13	---
Basis	-1900	--	--	--
May-13	--	--	--	--
Jun-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Mixed sentiment witnessed in cumin seed Unjha market on Saturday.
- In Gujarat region, 5 - 6 lakh bags stocks were reported during the period. New crop arrivals from Gujarat, 60 - 65 percent traded in the domestic market.
- During the current year in Rajasthan mainly in Jodhpur mandi higher arrivals were recorded (April, May) as compared to the last year due to early sowing and pressurize the prices. Generally higher arrivals were come to the market in June month.
- Indian cumin seed one percent offered at USD 2,450 per ton FOB Mumbai for Singapore.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.5.13	17.5.13	Change
Loose	Unjha	12200	12100	+100
Machine Cut/ Poojari type		13700	13600	+100
NCDEX Quality		12200- 12450	12100- 12350	+100
Loose	Jodhpur	Closed	12500	--
Ganesh	Delhi	13400	13500	-100
Poojari type / Machine Cut	Delhi	14600	14800	-200

### Arrival & Off-take in bags

Parameter	Centre	18.5.13	17.5.13	Change
Arrival	Unjha	13000	11000	+2000
Off-take	Unjha	13000	11000	+2000
Arrivals	Jodhpur	Closed	1500	--
Off-take	Jodhpur	--	--	--
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=55 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat 17.5.13	In-Process 17.5.13	Total 17.5.13	FED 13.5.13
Jodhpur	505	0	505	24
Unjha	6760	195	6955	843

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-263	13223	13280	13080	13080.00
Jun-13	-265	13375	13378	13045	13103.00
July-13	-253	13538	13538	13268	13310.00

Contract	Volume	Change	OI	Change
May-13	96	18	204	-81
Jun-13	5,388	-1,092	12,723	-468
July-13	1,617	-60	5,595	480

Spread	May-13	Jun-13	July-13
Basis	-880		
May-13		22.5	
Jun-13			207.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Weak sentiment witnessed in Cardamom market on Saturday.
- Subdued demand against adequate stocks position in the physical market also put pressure on the cardamom prices.
- As per survey from Cardamom planters in Idukki district, in the cardamom growing regions good weather condition was reported during the period, which was beneficial for plantations.
- Agriwatch expecting lower prices in coming days due to higher stocks position and expectations of new crop arrivals due to recent good weather conditions.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		18.5.13	17.5.13	Change
Small	Max price	774.00	849.00	-75.00
	Avg. Price	537.66	578.47	-40.81

### Arrival & Off-take in Kg

Parameter	Centre	18.5.13	17.5.13	Change
Arrivals	Vandanmettu	35194	68243	-33049
Off-take		33313	63579	-30266

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.5.13	17.5.13	17.5.13	17.5.13
Vandenmedu	37.300	0	37.300	37.300
T.N.(Bodi)	23.600	0	23.600	23.600

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	0.00	728.80	731.50	721.00	727.10
Jun-13	+1.30	751.00	755.80	747.00	753.70
July-13	+0.10	769.00	772.00	765.80	770.70
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-13	669	0	125	0
Jun-13	2,051	-2,692	3,628	41
July-13	80	-135	641	+21
--	--	--	--	--

Spread	May-13	Jun-13	July-13	--
Basis	55.6			--
May-13		26.6		--
Jun-13			-18.2	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	18.5.13	17.5.13
	Gonikoppal	Kodagu			--	26000
	Karkala	Udupi			22500	22500
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	18.5.13	17.5.13
			Guntur		5500	5500
			Local		5200	5200
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Average	4900	4900
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	18.5.13	17.5.13
	Bangalore	Bangalore	Turmeric	Average	--	--
			Stick		7000	--

-- refers to Not Available

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.