

RED CHILLI

Fundamentals:

- Continuing steady sentiment witnessed in Delhi Khari Baoli market on Monday.
- No major movement was reported, market participants were expecting higher demand after summer vacations.
- In Madhya Pradesh region, Red chilli sowing will start in June month.
- Red Chilli Guntur market will be close from Monday (13-05-2013) due to summer vacation. Market will re open in next month June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.5.13	18.5.13	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--

Grade	Centre	20.5.13	18.5.13	Change
Teja	Delhi	8800	8800	Unch
Pala 12		6000	6000	Unch
334		6850	6850	Unch
Fatki		3500-5000	3500-5000	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	20.5.13	18.5.13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.5.13	18.5.13	18.5.13	13.5.13
Guntur	15658	150	15808	1231

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	36	5454	5564	5454	5546
July-13	30	5646	5708	5604	5680
Aug-13	16	5700	5842	5700	5820

Contract	Volume	Change	OI	Change
Jun-13	3,735	-615	17190	-225
July-13	1,580	45	5255	250
Aug-13	395	140	1355	25

Spread	Jun-13	July-13	Aug-13
Basis	--	--	--
Jun-13	--	--	--
July-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric Nizamabad market was reported down on Monday as compared to the previous day.
- Lower demand from North India was reported in Erode and Nizamabad spot market.
- Poor export demand was reported. Exporters have received reasonable orders during the period. Market participants were expecting that, in June month upcountry orders may and support the prices.
- India produced 65 lakh bags in the year 2011 and 90 lakh bags in 2012. India's total production of turmeric in 2013 could decline by 50 - 60 per cent against last year's record high of 90 lakh bags.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.5.13	18.5.13	Change
Finger	Erode	6950-7650	Closed	--
Gattah		6550-6750	Closed	--
Sellem		7950-8950	Closed	--
Finger Cold	Nizamabad	5500	Closed	--
Double polish finger		6300	Closed	--
Gattah (unpolished)		5200	Closed	--
Gattah double polished)		6000	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	20.5.13	18.5.13	Change
Arrivals	Erode	3000	Closed	--
Off-take		3000	Closed	--
Arrivals	Nizamabad	8000	Closed	--
Off-take		8000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.5.13	18.5.13	18.5.13	13.5.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	2695	336	3031	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-96	5954	5954	5900	5900
Jun-13	-30	5940	6000	5792	5950
July-13	-36	6010	6098	5906	6046

Contract	Volume	Change	OI	Change
May-13	15	-60	310	-20
Jun-13	12,515	2,045	24,220	-335
July-13	4,310	15	11,105	525

Spread	May-13	Jun-13	July-13
Basis	-400		
May-13		50	
Jun-13			96

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander spot market on Monday.
- In Coriander Ramganj mandi, lower demand was reported during the period. Till now 80% of arrivals already traded.
- Demand from local curry manufactures as well global demand was reported in the spot market for higher quality Scotter variety.
- In MP region due to crop damaged shortage arrivals reported for Scooter and Eagle variety.

Coriander Prices: (Rs/Qtl)

Grade	Centre	20.5.13	18.5.13	Change
Badami(New)	Guna (M.P.)	5500	5500	Unch
Eagle(New)		6400	6000	+400
Scotter		7000	7000	Unch
Badami(New)	Ramganj	6000-6200	6000-6200	Unch
Eagle(New)		7000	7000	Unch
Scotter		9000	9000	Unch
Badami(New)	Kota	5600	5700-5800	-200
Eagle(New)		6200	6200-6300	-100
Badami(New)	Baran	5600-5700	Closed	--
Eagle(New)		5700-5800	Closed	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	20.5.13	18.5.13	Change
Arrivals(New)	Guna	4000	3000	+1000
Offtake(New)		4000	3000	+1000
Arrivals(New)	Ramganj	5000	8000	-3000
Off-take		5000	8000	-3000
Arrivals(New)	Kota	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals(New)	Baran	5000	Closed	--
Off-take		5000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat 18.5.13	In-Process 18.5.13	Total 18.5.13	FED 13.5.13
Baran	368	20	388	10
Guna	--	--	--	--
Kota	9764	906	10670	6198
Ramganj	1442	10	1452	681

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-244	6592	6620	6499	6525
Jun-13	-130	6718	6718	6493	6559
July-13	-122	6692	6784	6600	6660

Contract	Volume	Change	OI	Change
May-13	350	60	480	-60
Jun-13	22,850	1,870	25,210	-370
July-13	6,650	-250	14,310	790

Spread	May-13	Jun-13	July-13
Basis	-925		
May-13		34	
Jun-13			101

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady to weak sentiments were reported in Black pepper Kochi and Delhi market on Monday.
- Black pepper production anticipated 20% higher as compared to the last year.
- Forward Markets Commission (FMC) permitting the Kochi -based India Pepper and Spice Trade Association (IPSTA) to re-launch futures trading.
- The Indian Pepper Spices Trade Association (IPSTA) got permission to start futures contracts for June to December.
- In the international market Indian black pepper quoted at USD 6,650 per ton CNF New York, while June shipment offered at USD 6,650 per ton C&F. Brazil ASTA offered at USD 6,375 per ton and Sri Lanka 500 GL offered at USD 6,100 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.5.13	18.5.13	Change
Ungarbled	Kochi	33500	33600	-100
Garbled		35000	35100	-100
Unpolished	Delhi	36500	36500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	-920	35490	35500	34420	34500
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	20.5.13	18.5.13	Change
Arrivals	Kochi	88	--	--
Off-take		90	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
May-13	52	22	41	-19
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.5.13	18.5.13	18.5.13	13.5.13
Calicut	--	--	--	--
Kochi	27	16	43	--

(Quantity in MT)

Spread	May-13	Jun-13	July-13	---
Basis	-1000	--	--	--
May-13	--	--	--	--
Jun-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED**Fundamentals:**

- Steady sentiment witnessed in cumin seed Unjha market on Monday.
- Lower arrivals were reported in the cumin seed spot market today. Scarcity of arrivals expected in coming days and may support the prices.
- Expectations of rise in domestic demand as well as improved export queries are supporting the prices in the market.
- During the current year in Rajasthan mainly in Jodhpur mandi higher arrivals were recorded (April, May) as compared to the last year due to early sowing and pressurize the prices. Generally higher arrivals were come to the market in June month.
- Indian cumin seed one percent offered at USD 2,450 per ton FOB Mumbai for Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.5.13	18.5.13	Change
Loose	Unjha	12200	12200	Unch
Machine Cut/ Poojari type		13700	13700	Unch
NCDEX Quality		12200-12450	12200-12450	Unch
Loose	Jodhpur	8000-12000	Closed	--
Ganesh	Delhi	13400	13400	Unch
Poojari type / Machine Cut	Delhi	14600	14600	Unch

Arrival & Off-take in bags

Parameter	Centre	20.5.13	18.5.13	Change
Arrival	Unjha	11000	13000	-2000
Off-take	Unjha	11000	13000	-2000
Arrivals	Jodhpur	900	Closed	--
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg**Jodhpur 1 bag=55 kg****NCDEX- STOCK POSITION**

Stocks	Demat 18.5.13	In-Process 18.5.13	Total 18.5.13	FED 13.5.13
Jodhpur	511	6	517	24
Unjha	6897	81	6978	843

(Quantity in MT)**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-13	-150	13023	13060	12963	13018.00
Jun-13	-48	13085	13100	12958	13078.00
July-13	-73	13270	13315	13165	13260.00

Contract	Volume	Change	OI	Change
May-13	183	87	141	-63
Jun-13	5,598	210	12,252	-471
July-13	1,845	228	5,856	261

Spread	May-13	Jun-13	July-13
Basis	-817.5		
May-13		60	
Jun-13			182.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Monday.
- Subdued demand against adequate stocks position in the physical market also put pressure on the cardamom prices.
- As per survey from Cardamom planters in Idukki district, in the cardamom growing regions good weather condition was reported during the period, which was beneficial for plantations.
- Agriwatch expecting lower prices in coming days due to higher stocks position and expectations of new crop arrivals due to recent good weather conditions.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		20.5.13	18.5.13	Change
Small	Max price	712.00	774.00	-62.00
	Avg. Price	545.06	537.66	+7.40

Arrival & Off-take in Kg

Parameter	Centre	20.5.13	18.5.13	Change
Arrivals	Santhanpara	15459	35194	-19735
Off-take		14631	33313	-18682

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.5.13	18.5.13	18.5.13	18.5.13
Vandenmedu	37.300	0	37.300	37.300
T.N.(Bodi)	24.600	0	24.600	24.600

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-13	+17.90	722.70	747.60	722.70	745.00
Jun-13	+16.10	748.80	773.00	748.80	769.80
July-13	+13.30	775.00	791.00	774.00	784.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-13	5,750	5,081	3,323	3,198
Jun-13	878	-1,173	1,036	-2,592
July-13	192	-21	602	-406
--	--	--	--	--

Spread	May-13	Jun-13	July-13	--
Basis	-199.94			--
May-13		24.8		--
Jun-13			14.2	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.5.13	18.5.13
Black Pepper	Belthangadi	Dakshina Kannada			25000	--
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.5.13	18.5.13
Dry Chilies			Byadgi		5500	5500
	Bangalore	Bangalore	Guntur		5200	5200
			Local	Average	--	--
			Mankattu		4900	4900
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.5.13	18.5.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7000

-- refers to Not Available

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