

RED CHILLI**Fundamentals:**

- Continuing steady sentiment witnessed in Delhi Khari Baoli market on Tuesday.
- No buyers were reported in Delhi market.
- In Madhya Pradesh region, Red chilli sowing will start in June month.
- In Warangal region, 7 – 8 lakh bags stocks were reported during the period. In September onwards chilli sowing will start in this region.
- Red Chilli Guntur market will be close from Monday (13-05-2013) due to summer vacation. Market will re open in next month June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.5.13	20.5.13	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--

Grade	Centre	21.5.13	20.5.13	Change
Teja	Delhi	8800	8800	Unch
Pala 12		6000	6000	Unch
334		6850	6850	Unch
Fatki		3500-5000	3500-5000	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	21.5.13	20.5.13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.5.13	20.5.13	20.5.13	20.5.13
Guntur	15698	40	15738	1201

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	138	5560	5746	5560	5682
July-13	138	5698	5878	5698	5816
Aug-13	142	5842	5976	5836	5938

Contract	Volume	Change	OI	Change
Jun-13	3,900	165	16750	-440
July-13	1,435	-145	5275	20
Aug-13	280	-115	1355	0

Spread	Jun-13	July-13	Aug-13
Basis	--	--	--
Jun-13	--	--	--
July-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Tuesday.
- Lower demand from North India was reported in Erode and Nizamabad spot market.
- As per Erode traders, nominal buying activity was reported during the last couple of weeks as they have higher quantity of stocks with them. Stockists were the main buyers in the mandi.
- Poor export demand was reported. Exporters have received reasonable orders during the period. Market participants were expecting that, in June month upcountry orders may and support the prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.5.13	20.5.13	Change
Finger	Erode	6950-7650	6950-7650	Unch
Gattah		6550-6750	6550-6750	Unch
Sellem		7950-8950	7950-8950	Unch
Finger Cold	Nizamabad	5500	5500	Unch
Double polish finger		6200	6300	-100
Gattah (unpolished)		5200	5200	Unch
Gattah double polished)		6100	6000	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	21.5.13	20.5.13	Change
Arrivals	Erode	5000	3000	+2000
Off-take		5000	3000	+2000
Arrivals	Nizamabad	5000	8000	-3000
Off-take		5000	8000	-3000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.5.13	20.5.13	20.5.13	20.5.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3031	80	3111	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	78	5948	6048	5874	5992
July-13	80	6064	6142	5980	6100
Aug-13	82	6180	6250	6100	6208

Contract	Volume	Change	OI	Change
Jun-13	12,025	12,010	24,030	23,720
July-13	4,230	-8,285	11,540	-12,680
Aug-13	935	-3,375	1,010	-10,095

Spread	Jun-13	July-13	Aug-13
Basis	-492		
Jun-13		108	
July-13			108

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander spot market on Tuesday.
- Demand from local curry manufactures as well global demand was reported in the spot market for higher quality Scotter variety.
- Restricted arrivals from producing regions mainly pushed up coriander prices in the domestic market.
- In Coriander Ramganj mandi, demand was reported during the period. Till now 80% of arrivals already traded.
- In MP region due to crop damaged shortage arrivals reported for Scooter and Eagle variety.

Coriander Prices: (Rs/Qtl)

Grade	Centre	21.5.13	20.5.13	Change
Badami(New)	Guna (M.P.)	5500	5500	Unch
Eagle(New)		6200	6400	-200
Scotter		7200	7000	+200
Badami(New)	Ramganj	6150-6350	6000-6200	+150
Eagle(New)		7150	7000	+150
Scotter		9000	9000	Unch
Badami(New)	Kota	5700-5800	5600	+200
Eagle(New)		6300	6200	+100
Badami(New)	Baran	--	5600-5700	--
Eagle(New)		--	5700-5800	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	21.5.13	20.5.13	Change
Arrivals(New)	Guna	3000	4000	-1000
Offtake(New)		3000	4000	-1000
Arrivals(New)	Ramganj	3500	5000	-1500
Off-take		3500	5000	-1500
Arrivals(New)	Kota	3500	4000	-500
Off-take		3500	4000	-500
Arrivals(New)	Baran	--	5000	--
Off-take		--	5000	--

NCDEX- STOCK POSITION

Stocks	Demat 20.5.13	In-Process 20.5.13	Total 20.5.13	FED 20.5.13
Baran	388	30	418	10
Guna	--	--	--	--
Kota	10342	518	10860	6198
Ramganj	1442	10	1452	681

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	263	6553	6816	6552	6816
July-13	267	6665	6921	6665	6921
Aug-13	232	6799	7077	6799	7042

Contract	Volume	Change	OI	Change
Jun-13	32,890	32,540	24,660	24,180
July-13	10,650	-12,200	15,490	-9,720
Aug-13	1,290	-5,360	2,390	-11,920

Spread	Jun-13	July-13	Aug-13
Basis	-1066		
Jun-13		105	
July-13			121

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady to weak sentiments were reported in Black pepper Kochi and Delhi market on Tuesday.
- Black pepper production anticipated 20% higher as compared to the last year.
- Forward Markets Commission (FMC) permitting the Kochi -based India Pepper and Spice Trade Association (IPSTA) to re-launch futures trading.
- The Indian Pepper Spices Trade Association (IPSTA) got permission to start futures contracts for June to December.
- In the international market Indian black pepper quoted at USD 6,600 per ton CNF New York, while June shipment offered at USD 6,600 per ton C&F. Brazil ASTA offered at USD 6,375 per ton and Sri Lanka 500 GL FAQ offered at USD 6,100 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.5.13	20.5.13	Change
Ungarbled	Kochi	33500	33500	Unch
Garbled		35000	35000	Unch
Unpolished	Delhi	36500	36500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	21.5.13	20.5.13	Change
Arrivals	Kochi	78	88	-10
Off-take		75	90	-15
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Jun-13	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.5.13	20.5.13	20.5.13	20.5.13
Calicut	--	--	--	--
Kochi	43	0	43	4

(Quantity in MT)

Spread	Jun-13	July-13	Aug-13	---
Basis	--	--	--	--
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to firm sentiment witnessed in cumin seed Unjha market on Tuesday.
- Lower arrivals were reported in the cumin seed spot market today. Scarcity of arrivals expected in coming days and may support the prices.
- Expectations of rise in domestic demand as well as improved export queries are supporting the prices in the market.
- During the current year in Rajasthan mainly in Jodhpur mandi higher arrivals were recorded (April, May) as compared to the last year due to early sowing and pressurize the prices. Generally higher arrivals were come to the market in June month.
- Indian cumin seed one percent offered at USD 2,475 per ton FOB Mumbai for Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.5.13	20.5.13	Change
Loose	Unjha	12200	12200	Unch
Machine Cut/ Poojari type		13700	13700	Unch
NCDEX Quality		12200- 12450	12200- 12450	Unch
Loose	Jodhpur	12000	8000- 12000	Unch
Ganesh	Delhi	13500	13400	+100
Poojari type / Machine Cut	Delhi	14700	14600	+100

Arrival & Off-take in bags

Parameter	Centre	21.5.13	20.5.13	Change
Arrival	Unjha	10000	11000	-1000
Off-take	Unjha	10000	11000	-1000
Arrivals	Jodhpur	1500	900	+600
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=55 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.5.13	20.5.13	20.5.13	20.5.13
Jodhpur	517	0	517	24
Unjha	6922	42	6964	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	245	13095	13325	13075	13280.00
July-13	240	13285	13488	13278	13462.50
Aug-13	228	13498	13703	13493	13660.00

Contract	Volume	Change	OI	Change
Jun-13	6,384	6,201	11,865	11,724
July-13	2,016	-3,582	6,102	-6,150
Aug-13	372	-1,473	1,587	-4,269

Spread	Jun-13	July-13	Aug-13
Basis	-1080		
Jun-13		182.5	
July-13			197.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Tuesday.
- At lower prices demand was reported from stockists in the spot market.
- Favorable weather condition was reported in the cardamom growing regions during the period.
- As per trade information, total production is likely to be 12,000-14,000 tonnes this season.
- As per survey from Cardamom planters in Idukki district, in the cardamom growing regions good weather condition was reported during the period, which was beneficial for plantations.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		21.5.13	20.5.13	Change
Small	Max price	852.00	712.00	+140.00
	Avg. Price	580.67	545.06	+35.61

Arrival & Off-take in Kg

Parameter	Centre	21.5.13	20.5.13	Change
Arrivals	Kochi	62296	15459	+46837
Off-take		61941	14631	+47310

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.5.13	20.5.13	20.5.13	20.5.13
Vandenmedu	37.300	0	37.300	37.300
T.N.(Bodi)	24.600	0	24.600	24.600

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	+12.00	740.60	761.80	740.60	756.00
July-13	+9.20	765.70	783.70	765.60	778.00
Aug-13	+7.10	785.00	794.50	783.10	791.40
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jun-13	4,736	-1,014	3,341	18
July-13	643	-235	1,030	-6
Aug-13	126	-66	624	22
--	--	--	--	--

Spread	Jun-13	July-13	Aug-13	--
Basis	-175.33			--
Jun-13		22		--
July-13			13.4	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada			21.5.13	20.5.13
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi			22500	22500
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			32119	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chilies					21.5.13	20.5.13
			Byadgi		5500	5500
	Bangalore	Bangalore	Guntur		5000	5200
			Local		--	--
			Mankattu	Average	5100	4900
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					21.5.13	20.5.13
	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	--

-- refers to Not Available

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