

RED CHILLI

Fundamentals:

- Continuing steady sentiment witnessed in Delhi Khari Baoli market on Wednesday.
- No buyers were reported in Delhi market.
- In Madhya Pradesh region, Red chilli sowing will start in June month.
- In Warangal region, 7 – 8 lakh bags stocks were reported during the period. In September onwards chilli sowing will start in this region.
- Red Chilli Guntur market will be close from Monday (13-05-2013) due to summer vacation. Market will re open in next month June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.5.13	21.5.13	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--

Grade	Centre	22.5.13	21.5.13	Change
Teja	Delhi	8800	8800	Unch
Pala 12		6000	6000	Unch
334		6850	6850	Unch
Fatki		3500-5000	3500-5000	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	22.5.13	21.5.13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.5.13	21.5.13	21.5.13	20.5.13
Guntur	15698	190	15888	1201

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-80	5692	5740	5622	5630.00
July-13	-74	5836	5872	5760	5764
Aug-13	-44	5968	5996	5890	5890.00

Contract	Volume	Change	OI	Change
Jun-13	5,005	1,270	16325	-865
July-13	2,455	875	5710	455
Aug-13	310	-85	1340	-15

Spread	Jun-13	July-13	Aug-13
Basis	-		
Jun-13		-	
July-13			-

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric market on Wednesday as compared to previous day.
- Lower demand from North India was reported in Erode and Nizamabad spot market.
- As per Erode traders, nominal buying activity was reported during the last couple of weeks as they have higher quantity of stocks with them. Stockists were the main buyers in the mandi.
- Poor export demand was reported. Exporters have received reasonable orders during the period. Market participants were expecting that, in June month upcountry orders may and support the prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.5.13	21.5.13	Change
Finger	Erode	7050-7750	6950-7650	+100
Gattah		6650-6850	6550-6750	+100
Sellem		8050-9050	7950-8950	+100
Finger Cold	Nizamabad	5700-5800	5500	+300
Double polish finger		6400	6200	+200
Gattah (unpolished)		5400	5200	+200
Gattah double polished)		6200	6100	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	22.5.13	21.5.13	Change
Arrivals	Erode	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals	Nizamabad	3000	5000	-2000
Off-take		3000	5000	-2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.5.13	21.5.13	21.5.13	20.5.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3051	160	3211	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	26	6016	6200	5948	6022.00
July-13	20	6118	6300	6054	6126
Aug-13	4	6230	6390	6180	6224

Contract	Volume	Change	OI	Change
Jun-13	19,895	19,880	23,705	23,395
July-13	7,415	-5,100	12,025	-12,195
Aug-13	635	-3,675	885	-10,220

Spread	Jun-13	July-13	Aug-13
Basis	-272		
Jun-13		104	
July-13			98

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander spot market on Wednesday.
- Demand from local curry manufactures as well global demand was reported in the spot market for higher quality Scotter variety.
- Restricted arrivals from producing regions mainly pushed up coriander prices in the domestic market.
- In Coriander Ramganj mandi, demand was reported during the period. Till now 80% of arrivals already traded.
- In MP region due to crop damaged shortage arrivals reported for Scooter and Eagle variety.

Coriander Prices: (Rs/Qtl)

Grade	Centre	22.5.13	21.5.13	Change
Badami(New)	Guna (M.P.)	5800	5500	+300
Eagle(New)		6800	6200	+600
Scotter		7400	7200	+200
Badami(New)	Ramganj	6300-6500	6150-6350	+150
Eagle(New)		7300	7150	+150
Scotter		9150	9000	+150
Badami(New)	Kota	6000	5700-5800	+200
Eagle(New)		6500	6300	+200
Badami(New)	Baran	5700-5800	--	--
Eagle(New)		6000-6100	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	4	6855	6950	6775	6820
July-13	-11	6950	7050	6869	6910.00
Aug-13	-16	7054	7159	7000	7030

Contract	Volume	Change	OI	Change
Jun-13	39,130	38,780	24,610	24,130
July-13	13,950	-8,900	15,240	-9,970
Aug-13	1,770	-4,880	2,890	-11,420

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	22.5.13	21.5.13	Change
Arrivals(New)	Guna	3000	3000	Unch
Offtake(New)		3000	3000	Unch
Arrivals(New)	Ramganj	5000	3500	+1500
Off-take		5000	3500	+1500
Arrivals(New)	Kota	4000	3500	+500
Off-take		4000	3500	+500
Arrivals(New)	Baran	2500	--	--
Off-take		2500	--	--

Spread	Jun-13	July-13	Aug-13
Basis	-820		
Jun-13		90	
July-13			120

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.5.13	In-Process 21.5.13	Total 21.5.13	FED 20.5.13
Baran	418	40	458	10
Guna	--	--	--	--
Kota	10332	528	10860	6198
Ramganj	1442	10	1452	681

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiments were reported in Black pepper Kochi and Delhi market..
- Black pepper production anticipated 20% higher as compared to the last year.
- Forward Markets Commission (FMC) permitting the Kochi -based India Pepper and Spice Trade Association (IPSTA) to re-launch futures trading.
- The Indian Pepper Spices Trade Association (IPSTA) got permission to start futures contracts for June to December.
- In the international market Indian black pepper quoted at USD 6,600 per ton CNF New York, while June shipment offered at USD 6,600 per ton C&F. Brazil ASTA offered at USD 6,375 per ton and Sri Lanka 500 GL FAQ offered at USD 6,100 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.5.13	21.5.13	Change
Ungarbled	Kochi	33500	33500	
Garbled		35000	35000	
Unpolished	Delhi	36500	36500	
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13					
July-13					
Aug-13					
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	22.5.13	21.5.13	Change
Arrivals	Kochi	60	78	-18
Off-take		60	75	-15
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Jun-13				
July-13				
Aug-13				
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.5.13	21.5.13	21.5.13	20.5.13
Calicut	--	--	--	--
Kochi	43	0	43	4

(Quantity in MT)

Spread	Jun-13	July-13	Aug-13	---
Basis				
Jun-13				
July-13				
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in cumin seed Unjha market on Tuesday.
- Lower arrivals were reported in the cumin seed spot market today. Scarcity of arrivals expected in coming days and may support the prices.
- Expectations of rise in domestic demand as well as improved export queries are supporting the prices in the market.
- During the current year in Rajasthan mainly in Jodhpur mandi higher arrivals were recorded (April, May) as compared to the last year due to early sowing and pressurize the prices. Generally higher arrivals were come to the market in June month.
- Indian cumin seed one percent offered at USD 2,475 per ton FOB Mumbai for Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.5.13	21.5.13	Change
Loose	Unjha	12300	12200	+100
Machine Cut/ Poojari type		13800	13700	+100
NCDEX Quality		12300- 12550	12200- 12450	+100
Loose	Jodhpur	12610	12000	+610
Ganesh	Delhi	13500	13500	Unch
Poojari type / Machine Cut	Delhi	14700	14700	Unch

Arrival & Off-take in bags

Parameter	Centre	22.5.13	21.5.13	Change
Arrival	Unjha	8000	10000	-2000
Off-take	Unjha	8000	10000	-2000
Arrivals	Jodhpur	700	1500	-800
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=55 kg

NCDEX- STOCK POSITION

Stocks	Demat 21.5.13	In-Process 21.5.13	Total 21.5.13	FED 20.5.13
Jodhpur	517	18	535	24
Unjha	6943	204	7147	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-90	13318	13438	13155	13205
July-13	-63	13490	13620	13373	13405
Aug-13	-75	13700	13835	13583	13615

Contract	Volume	Change	OI	Change
Jun-13	7,779	7,596	11,574	11,433
July-13	2,889	-2,709	6,711	-5,541
Aug-13	417	-1,428	1,728	-4,128

Spread	Jun-13	July-13	Aug-13
Basis	-905		
Jun-13		200	
July-13			210

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Wednesday.
- At lower prices demand was reported from stockists in the spot market.
- Favorable weather condition was reported in the cardamom growing regions during the period.
- As per trade information, total production is likely to be 12,000-14,000 tonnes this season.
- As per survey from Cardamom planters in Idukki district, in the cardamom growing regions good weather condition was reported during the period, which was beneficial for plantations.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		22.5.13	21.5.13	Change
Small	Max price	851.00	852.00	-1.00
	Avg. Price	563.09	580.67	-17.58

Arrival & Off-take in Kg

Parameter	Centre	22.5.13	21.5.13	Change
Arrivals	Kumily	69253	62296	+6957
Off-take		68259	61941	+6318

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.5.13	21.5.13	21.5.13	21.5.13
Vandenmedu	37.300	0	37.300	37.300
T.N.(Bodi)	24.600	0	24.600	24.600

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-18.70	759.90	763.90	737.70	738.00
July-13	-16.80	776.70	786.90	762.60	762.60
Aug-13	-12.90	793.00	799.00	779.20	779.20
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jun-13	4,250	-1,500	3,309	-14
July-13	492	-386	1,045	9
Aug-13	153	-39	637	35
--	--	--	--	--

Spread	Jun-13	July-13	Aug-13	--
Basis	-174.91			--
Jun-13		24.6		--
July-13			16.6	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	22.5.13	21.5.13
	Gonikoppal	Kodagu			--	25000
	Karkala	Udupi			22500	22500
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			32119	32119

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	22.5.13	21.5.13
			Guntur		5500	5500
			Local		5200	5000
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Average	4900	5100
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	22.5.13	21.5.13
	Bangalore	Bangalore	Turmeric	Average	--	--
			Stick		7000	8500

-- refers to Not Available

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