

RED CHILLI

Fundamentals:

- Firm sentiment witnessed in Delhi Khari Baoli market on Thursday.
- Some buying activity was reported in Delhi market today.
- In Madhya Pradesh region, Red chilli sowing will start in June month.
- In Warangal region, 7 – 8 lakh bags stocks were reported during the period. In September onwards chilli sowing will start in this region.
- Red Chilli Guntur market will be close from Monday (13-05-2013) due to summer vacation. Market will re open in next month June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.5.13	22.5.13	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--

Grade	Centre	23.5.13	22.5.13	Change
Teja	Delhi	8900-9000	8800	+200
Pala 12		6500-6600	6000	+600
334		7000	6850	+150
Fatki		3000-5500	3500-5000	+500

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	23.5.13	22.5.13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.5.13	22.5.13	22.5.13	20.5.13
Guntur	15698	274	15972	1201

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	8	5646	5696	5634	5660
July-13	-8	5778	5822	5764	5770
Aug-13	0	5900	5938	5890	5898

Contract	Volume	Change	OI	Change
Jun-13	2,900	-2,105	16110	-215
July-13	1,005	-1,450	5820	110
Aug-13	85	-225	1335	-5

Spread	Jun-13	July-13	Aug-13
Basis	--	--	--
Jun-13	--	--	--
July-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Thursday.
- Exporters have received reasonable orders and buying mainly hybrid variety turmeric in the spot market.
- As per Erode traders, nominal buying activity was reported during the last couple of weeks as they have higher quantity of stocks with them. Stockists were the main buyers in the mandi.
- Poor export demand was reported. Exporters have received reasonable orders during the period. Market participants were expecting that, in June month upcountry orders may and support the prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.5.13	22.5.13	Change
Finger	Erode	7050-7750	7050-7750	Unch
Gattah		6650-6850	6650-6850	Unch
Sellem		8050-9050	8050-9050	Unch
Finger Cold	Nizamabad	6000	5700-5800	+200
Double polish finger		6500	6400	+100
Gattah (unpolished)		5500	5400	+100
Gattah double polished)		6400	6200	+200

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	23.5.13	22.5.13	Change
Arrivals	Erode	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Nizamabad	4000	3000	+1000
Off-take		4000	3000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.5.13	22.5.13	22.5.13	20.5.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3051	150	3201	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	64	6014	6086	5986	6060
July-13	56	6142	6192	6096	6152
Aug-13	-52	6250	6430	6220	6266

Contract	Volume	Change	OI	Change
Jun-13	8,620	-11,275	23,735	30
July-13	2,900	-4,515	12,610	585
Aug-13	730	95	1,190	305

Spread	Jun-13	July-13	Aug-13
Basis	-60		
Jun-13		92	
July-13			114

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly weak sentiment witnessed in Coriander spot market on Thursday.
- Anticipation of better prices in coming days due to lean season amid lower production may further down in supply in the domestic market.
- In Coriander Ramganj mandi, demand was reported during the period. Till now 80% of arrivals already traded.
- In MP region due to crop damaged shortage arrivals reported for Scooter and Eagle variety.

Coriander Prices: (Rs/Qtl)

Grade	Centre	23.5.13	22.5.13	Change
Badami(New)	Guna (M.P.)	5700	5800	-100
Eagle(New)		6600	6800	-200
Scotter		7800	7400	+400
Badami(New)	Ramganj	Closed	6300-6500	--
Eagle(New)		Closed	7300	--
Scotter		Closed	9150	--
Badami(New)	Kota	5800	6000	-200
Eagle(New)		6300	6500	-200
Badami(New)	Baran	--	5700-5800	--
Eagle(New)		--	6000-6100	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	23.5.13	22.5.13	Change
Arrivals(New)	Guna	3000	3000	Unch
Offtake(New)		3000	3000	Unch
Arrivals(New)	Ramganj	Closed	5000	--
Off-take		Closed	5000	--
Arrivals(New)	Kota	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals(New)	Baran	--	2500	--
Off-take		--	2500	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.5.13	22.5.13	22.5.13	20.5.13
Baran	418	50	468	10
Guna	--	--	--	--
Kota	10770	90	10860	6198
Ramganj	1442	60	1502	681

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	81	6835	6920	6801	6908
July-13	85	6926	7014	6900	7001
Aug-13	-2	7068	7121	7037	7089

Contract	Volume	Change	OI	Change
Jun-13	25,430	-13,700	23,730	-880
July-13	10,700	-3,250	14,740	-500
Aug-13	1,290	-480	3,200	310

Spread	Jun-13	July-13	Aug-13
Basis	-1108		
Jun-13		93	
July-13			88

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiments were reported in Black pepper Kochi and Delhi market.
- Sluggish demand from upcountry buyers in the domestic market pressurizes the prices.
- Forward Markets Commission (FMC) permitting the Kochi -based India Pepper and Spice Trade Association (IPSTA) to re-launch futures trading.
- The Indian Pepper Spices Trade Association (IPSTA) got permission to start futures contracts for June to December.
- In the international market Indian black pepper quoted at USD 6,550 per ton CNF New York. Brazil ASTA offered at USD 6,375 per ton and Sri Lanka 500 GL FAQ offered at USD 6,100 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.5.13	22.5.13	Change
Ungarbled	Kochi	33500	33500	Unch
Garbled		35000	35000	Unch
Unpolished	Delhi	36500	36500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	23.5.13	22.5.13	Change
Arrivals	Kochi	60	60	Unch
Off-take		60	60	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Jun-13	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.5.13	22.5.13	22.5.13	20.5.13
Calicut	--	--	--	--
Kochi	43	0	43	4

(Quantity in MT)

Spread	Jun-13	July-13	Aug-13	---
Basis	--	--	--	--
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mostly steady sentiment witnessed in cumin seed Unjha market on Thursday.
- Expectations of fall in arrivals in coming days and may support the prices in coming days.
- Prospect of rise in domestic demand as well as improved export queries are supporting the prices in the market.
- Export demand is likely to improve in the coming weeks because of lack of supplies from Syria and Turkey.
- Indian cumin seed one percent offered at USD 2,425-2,450 per ton FOB Mumbai for Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.5.13	22.5.13	Change
Loose	Unjha	12300	12300	Unch
Machine Cut/ Poojari type		13800	13800	Unch
NCDEX Quality		12300-12550	12300-12550	Unch
Loose	Jodhpur	9000-12400	12610	-210
Ganesh	Delhi	13500	13500	Unch
Poojari type / Machine Cut	Delhi	14700	14700	Unch

Arrival & Off-take in bags

Parameter	Centre	23.5.13	22.5.13	Change
Arrival	Unjha	11000	8000	+3000
Off-take	Unjha	11000	8000	+3000
Arrivals	Jodhpur	1000	700	+300
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=55 kg				

NCDEX- STOCK POSITION

Stocks	Demat 22.5.13	In-Process 22.5.13	Total 22.5.13	FED 20.5.13
Jodhpur	517	30	547	24
Unjha	6970	366	7336	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	113	13210	13368	13170	13315
July-13	98	13395	13555	13365	13500
Aug-13	85	13645	13760	13590	13710

Contract	Volume	Change	OI	Change
Jun-13	4,548	-3,231	11,499	-75
July-13	2,076	-813	6,828	117
Aug-13	369	-48	1,848	120

Spread	Jun-13	July-13	Aug-13
Basis	-1015		
Jun-13		185	
July-13			210

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Less arrival from producing belts mainly pushed cardamom prices in the domestic market.
- At lower prices demand was reported from stockists in the spot market.
- Favorable weather condition was reported in the cardamom growing regions during the period.
- As per trade information, total production is likely to be 12,000-14,000 tonnes this season.
- In the cardamom growing regions good weather condition was reported during the period, which was beneficial for plantations.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		23.5.13	22.5.13	Change
Small	Max price	862.00	851.00	+11.00
	Avg. Price	537.15	563.09	-25.94

Arrival & Off-take in Kg

Parameter	Centre	23.5.13	22.5.13	Change
Arrivals	Nedumkandam	60910	69253	-8343
Off-take		60265	68259	-7994

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.5.13	22.5.13	22.5.13	22.5.13
Vandenmedu	37.300	0	37.300	37.300
T.N.(Bodi)	24.600	0	24.600	24.600

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-10.30	744.90	744.90	728.50	733.00
July-13	-4.80	762.00	766.30	758.20	763.50
Aug-13	-6.80	781.00	781.00	772.00	774.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jun-13	3,452	-798	3,403	94
July-13	425	-67	1,059	14
Aug-13	130	-23	648	11
--	--	--	--	--

Spread	Jun-13	July-13	Aug-13	--
Basis	-195.85			--
Jun-13		30.5		--
July-13			10.5	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.13	22.5.13
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	32119

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.13	22.5.13
Dry Chillies			Byadgi		5500	5500
	Bangalore	Bangalore	Guntur		5200	5200
			Local	Average	--	--
			Mankattu		4900	4900
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.13	22.5.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

-- refers to Not Available

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