

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Delhi Khari Baoli market on Friday.
- Buyers were reported unresponsive during the period.
- In Madhya Pradesh region, Red chilli sowing will start in June month
- In Warangal region, 7 – 8 lakh bags stocks were reported during the period. In September onwards chilli sowing will start in this region.
- Red Chilli Guntur market will be close from Monday (13-05-2013) due to summer vacation. Market will re open in next month June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.5.13	23.5.13	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--

Grade	Centre	24.5.13	23.5.13	Change
Teja	Delhi	8900-9000	8900-9000	Unch
Pala 12		6500-6600	6500-6600	Unch
334		7000	7000	Unch
Fatki		3000-5500	3000-5500	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	24.5.13	23.5.13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.5.13	23.5.13	23.5.13	20.5.13
Guntur	15717	350	16067	1201

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-28	5674	5700	5584	5630
July-13	-30	5796	5822	5710	5750
Aug-13	-30	5928	5950	5850	5884

Contract	Volume	Change	OI	Change
Jun-13	2,275	-625	15960	-150
July-13	1,305	300	5980	160
Aug-13	360	275	1350	15

Spread	Jun-13	July-13	Aug-13
Basis	--	--	--
Jun-13	--	--	--
July-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday.
- Farmers were holding their produce on expectation of higher prices in coming days.
- As per Erode traders, nominal buying activity was reported during the last couple of weeks as they have higher quantity of stocks with them. Stockists were the main buyers in the mandi.
- Exporters have received reasonable orders and buying mainly hybrid variety turmeric in the spot market.
- Poor export demand was reported. Exporters have received reasonable orders during the period. Market participants were expecting that, in June month upcountry orders may and support the prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.5.13	23.5.13	Change
Finger	Erode	7100-7800	7050-7750	+50
Gattah		6700-6900	6650-6850	+50
Sellem		8100-9100	8050-9050	+50
Finger Cold	Nizamabad	5500-5600	6000	-400
Double polish finger		6200	6500	-300
Gattah (unpolished)		5200	5500	-300
Gattah double polished)		6000	6400	-400

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	24.5.13	23.5.13	Change
Arrivals	Erode	3000	2500	+500
Off-take		3000	2500	+500
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.5.13	23.5.13	23.5.13	20.5.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3051	300	3351	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-102	6068	6070	5880	5940
July-13	-96	6170	6170	5990	6050
Aug-13	-102	6068	6070	5880	5940

Contract	Volume	Change	OI	Change
Jun-13	13,975	5,355	24,055	320
July-13	5,900	3,000	12,760	150
Aug-13	700	-30	1,320	130

Spread	Jun-13	July-13	Aug-13
Basis	-390		
Jun-13		110	
July-13			94

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander spot market on Friday.
- In Ramganj mandi higher prices recorded during the period. Higher quality material available in Ramganj mandi.
- Higher arrivals were reported in Ramganj region, buyers were reported active in the mandi.
- Anticipation of better prices in coming days due to lean season amid lower production may further down in supply in the domestic market.
- In MP region due to crop damaged shortage arrivals reported for Scooter and Eagle variety.

Coriander Prices: (Rs/Qtl)

Grade	Centre	24.5.13	23.5.13	Change
Badami(New)	Guna (M.P.)	5700	5700	Unch
Eagle(New)		6500	6600	-100
Scotter		7800	7800	Unch
Badami(New)	Ramganj	6150-6350	Closed	--
Eagle(New)		7150	Closed	--
Scotter		9150	Closed	--
Badami(New)	Kota	5700	5800	-100
Eagle(New)		6200	6300	-100
Badami(New)	Baran	5650-5750	--	--
Eagle(New)		5950-6050	--	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	24.5.13	23.5.13	Change
Arrivals(New)	Guna	3000	3000	Unch
Offtake(New)		3000	3000	Unch
Arrivals(New)	Ramganj	10000	Closed	--
Off-take		10000	Closed	--
Arrivals(New)	Kota	6000	5000	+1000
Off-take		6000	5000	+1000
Arrivals(New)	Baran	5000	--	--
Off-take		5000	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.5.13	23.5.13	23.5.13	20.5.13
Baran	418	50	468	10
Guna	--	--	--	--
Kota	10820	50	10870	6198
Ramganj	1492	20	1512	681

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-57	6900	6940	6753	6816
July-13	-52	6990	7026	6853	6915
Aug-13	-65	7092	7129	6970	7028

Contract	Volume	Change	OI	Change
Jun-13	27,980	2,550	22,530	-1,200
July-13	10,460	-240	15,170	430
Aug-13	1,040	-250	3,600	400

Spread	Jun-13	July-13	Aug-13
Basis	-1116		
Jun-13		99	
July-13			113

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Continue steady sentiments were reported in Black pepper Kochi and Delhi market.
- New crop arrivals coming to the market smoothly. Higher production expected during the current period.
- Till now June, July and August contracts have not been listed on the exchange so far. NCDEX is unlikely to launch new black pepper futures contracts due to quality issues.
- The Indian Pepper Spices Trade Association (IPSTA) got permission to start futures contracts for June to December.
- In the international market Indian black pepper quoted at USD 6,500 per ton CNF New York. Brazil ASTA offered at USD 6,375 per ton and Sri Lanka 500 GL FAQ offered at USD 6,100 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.5.13	23.5.13	Change
Ungarbled	Kochi	33500	33500	Unch
Garbled		35000	35000	Unch
Unpolished	Delhi	36500	36500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	24.5.13	23.5.13	Change
Arrivals	Kochi	60	60	Unch
Off-take		60	60	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Jun-13	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.5.13	23.5.13	23.5.13	20.5.13
Calicut	--	--	--	--
Kochi	43	0	43	4

(Quantity in MT)

Spread	Jun-13	July-13	Aug-13	---
Basis	--	--	--	--
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to firm sentiment witnessed in cumin seed Unjha market on Friday.
- From Gujarat, till now 25 - 30% percent of total arrivals exported during the current period. Major buyers in the Unjha mandi were Singapore, Europe and Dubai.
- Jeera prices may increase in coming days due to fresh export orders. Export demand is likely to improve in the coming weeks because of lack of supplies from Syria and Turkey.
- Indian cumin seed one percent offered at USD 2,425-2,450 per ton FOB Mumbai for Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.5.13	23.5.13	Change
Loose	Unjha	12400	12300	+100
Machine Cut/ Poojari type		13900	13800	+100
NCDEX Quality		12400- 12650	12300- 12550	+100
Loose	Jodhpur	12700- 13000	9000- 12400	+600
Ganesh	Delhi	13500	13500	Unch
Poojari type / Machine Cut	Delhi	14700	14700	Unch

Arrival & Off-take in bags

Parameter	Centre	24.5.13	23.5.13	Change
Arrival	Unjha	9000	11000	-2000
Off-take	Unjha	9000	11000	-2000
Arrivals	Jodhpur	800	1000	-200
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=55 kg				

NCDEX- STOCK POSITION

Stocks	Demat 23.5.13	In-Process 23.5.13	Total 23.5.13	FED 20.5.13
Jodhpur	523	24	547	24
Unjha	7042	333	7375	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	5	13328	13390	13255	13307.50
July-13	-5	13528	13575	13450	13492.50
Aug-13	-8	13735	13775	13673	13720

Contract	Volume	Change	OI	Change
Jun-13	4,161	-387	11,382	-117
July-13	1,737	-339	7,182	354
Aug-13	195	-174	1,905	57

Spread	Jun-13	July-13	Aug-13
Basis	-907.5		
Jun-13		185	
July-13			227.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Friday.
- Higher stocks position and expectations of new crop arrivals (on time) due to recent good weather conditions may pressurize at higher levels.
- At lower prices demand was reported from stockists in the spot market.
- In the cardamom growing regions good weather condition was reported during the period, which was beneficial for plantations.
- As per trade information, total production is likely to be 12,000-14,000 tonnes this season.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		24.5.13	23.5.13	Change
Small	Max price	796.00	862.00	-66.00
	Avg. Price	557.76	537.15	+20.61

Arrival & Off-take in Kg

Parameter	Centre	24.5.13	23.5.13	Change
Arrivals	Vandanmettu	61873	60910	+963
Off-take		60519	60265	+254

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.5.13	23.5.13	23.5.13	23.5.13
Vandenmedu	37.300	0	37.300	37.300
T.N.(Bodi)	24.600	0	24.600	24.600

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-2.90	731.60	736.50	723.50	729.00
July-13	-4.40	760.00	764.60	754.00	757.00
Aug-13	-3.30	773.50	774.50	768.00	772.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jun-13	2,813	-639	3,518	115
July-13	411	-14	1,095	36
Aug-13	101	-29	672	24
--	--	--	--	--

Spread	Jun-13	July-13	Aug-13	--
Basis	-171.24			--
Jun-13		28		--
July-13			15	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.5.13	23.5.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	26000	--
	Gonikoppal	Kodagu			22500	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.5.13	23.5.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	6500	5500
			Guntur		5800	5200
			Local		--	--
			Mankattu		5900	4900
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.5.13	23.5.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7000

-- refers to Not Available

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