

## RED CHILLI

**Fundamentals:**

- Guntur Red Chili market was reported closed today.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

| Grade   | Centre | 25.5.13 | 24.5.13 | Change |
|---------|--------|---------|---------|--------|
| 334     | Guntur | Closed  | Closed  | --     |
| Teja    |        | Closed  | Closed  | --     |
| No. 273 |        | Closed  | Closed  | --     |
| No. 5   |        | Closed  | Closed  | --     |
| Fatki   |        | Closed  | Closed  | --     |
| Byadgi  |        | Closed  | Closed  | --     |

| Grade   | Centre | 25.5.13   | 24.5.13   | Change |
|---------|--------|-----------|-----------|--------|
| Teja    | Delhi  | 8900-9000 | 8900-9000 | Unch   |
| Pala 12 |        | 6500-6600 | 6500-6600 | Unch   |
| 334     |        | 7000      | 7000      | Unch   |
| Fatki   |        | 3000-5500 | 3000-5500 | Unch   |

**Supply in bags (1 bag = 45 Kg)**

| Parameter | Centre | 25.5.13 | 24.5.13 | Change |
|-----------|--------|---------|---------|--------|
| Arrivals  | Guntur | Closed  | Closed  | --     |
| Off-take  |        | Closed  | Closed  | --     |

**NCDEX- STOCK POSITION**

| Stocks | Demat          | In-Process     | Total          | FED            |
|--------|----------------|----------------|----------------|----------------|
|        | <b>23.5.13</b> | <b>23.5.13</b> | <b>23.5.13</b> | <b>20.5.13</b> |
| Guntur | 15717          | 350            | 16067          | 1201           |

(Quantity in MT)

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Jun-13   | -      | -    | -    | -   | --    |
| July-13  | -      | -    | -    | -   | -     |
| Aug-13   | -      | -    | -    | -   | -     |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Jun-13   | -      | -      | -  | -      |
| July-13  | -      | -      | -  | -      |
| Aug-13   | --     | -      | -  | -      |

| Spread  | Jun-13 | July-13 | Aug-13 |
|---------|--------|---------|--------|
| Basis   | -      | -       | -      |
| Jun-13  | -      | -       | -      |
| July-13 | -      | -       | -      |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## **TURMERIC**

**Fundamentals:**

- Erode (T.N.) and Nizamabad (A.P.) spot markets, reported closed on weekend period.

**Turmeric Spot Market Prices: (Rs/Qtl)**

| Grade                   | Centre    | 25.5.13 | 24.5.13   | Change |
|-------------------------|-----------|---------|-----------|--------|
| Finger                  | Erode     | Closed  | 7100-7800 | --     |
| Gattah                  |           | Closed  | 6700-6900 | --     |
| Sellem                  |           | Closed  | 8100-9100 | --     |
| Finger Cold             | Nizamabad | Closed  | 5500-5600 | --     |
| Double polish finger    |           | Closed  | 6200      | --     |
| Gattah (unpolished)     |           | Closed  | 5200      | --     |
| Gattah double polished) |           | Closed  | 6000      | --     |

**Arrival & Off-take in bags (1 bag = 75 Kg)**

| Parameter | Centre    | 25.5.13 | 24.5.13 | Change |
|-----------|-----------|---------|---------|--------|
| Arrivals  | Erode     | Closed  | 3000    | --     |
| Off-take  |           | Closed  | 3000    | --     |
| Arrivals  | Nizamabad | Closed  | 4000    | --     |
| Off-take  |           | Closed  | 4000    | --     |

**NCDEX- STOCK POSITION**

| Stocks    | Demat   | In-Process | Total   | FED     |
|-----------|---------|------------|---------|---------|
|           | 23.5.13 | 23.5.13    | 23.5.13 | 20.5.13 |
| Sangli    | --      | --         | --      | --      |
| Erode     | --      | --         | --      | --      |
| Nizamabad | 3051    | 300        | 3351    | 1281    |

(Quantity in MT)

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Jun-13   | -      | -    | -    | -   | -     |
| July-13  | -      | -    | -    | -   | -     |
| Aug-13   | -      | -    | -    | -   | -     |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Jun-13   | -      | -      | -  | -      |
| July-13  | -      | -      | -  | -      |
| Aug-13   | -      | -      | -  | -      |

| Spread  | Jun-13 | July-13 | Aug-13 |
|---------|--------|---------|--------|
| Basis   | -      | -       | -      |
| Jun-13  | -      | -       | -      |
| July-13 | -      | -       | -      |

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Weak sentiment witnessed in Coriander spot market on Saturday.
- Anticipation of better prices in coming days due to lean season amid lower production may further down in supply in the domestic market.
- In MP region due to crop damaged shortage arrivals reported for Scooter and Eagle variety.

**Coriander Prices: (Rs/Qtl)**

| Grade       | Centre      | 25.5.13   | 24.5.13   | Change |
|-------------|-------------|-----------|-----------|--------|
| Badami(New) | Guna (M.P.) | Closed    | 5700      | --     |
| Eagle(New)  |             | Closed    | 6500      | --     |
| Scotter     |             | Closed    | 7800      | --     |
| Badami(New) | Ramganj     | 5950-6150 | 6150-6350 | -200   |
| Eagle(New)  |             | 6950      | 7150      | -200   |
| Scotter     |             | 8950      | 9150      | -200   |
| Badami(New) | Kota        | 5700      | 5700      | Unch   |
| Eagle(New)  |             | 6200      | 6200      | Unch   |
| Badami(New) | Baran       | --        | 5650-5750 | --     |
| Eagle(New)  |             | --        | 5950-6050 | --     |

Arrival & Supply in bags (1 bag = 40 kg)

|               | Centre  | 25.5.13 | 24.5.13 | Change |
|---------------|---------|---------|---------|--------|
| Arrivals(New) | Guna    | Closed  | 3000    | --     |
| Offtake(New)  |         | Closed  | 3000    | --     |
| Arrivals(New) | Ramganj | Closed  | 10000   | --     |
| Off-take      |         | 10000   | 10000   | Unch   |
| Arrivals(New) | Kota    | 5000    | 6000    | -1000  |
| Off-take      |         | 5000    | 6000    | -1000  |
| Arrivals(New) | Baran   | --      | 5000    | --     |
| Off-take      |         | --      | 5000    | --     |

**NCDEX- STOCK POSITION**

| Stocks  | Demat<br>23.5.13 | In-Process<br>23.5.13 | Total<br>23.5.13 | FED<br>20.5.13 |
|---------|------------------|-----------------------|------------------|----------------|
| Baran   | 418              | 50                    | 468              | 10             |
| Guna    | --               | --                    | --               | --             |
| Kota    | 10820            | 50                    | 10870            | 6198           |
| Ramganj | 1492             | 20                    | 1512             | 681            |

(Quantity in MT)

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Jun-13   | -      | -    | -    | -   | -     |
| July-13  | -      | -    | -    | -   | -     |
| Aug-13   | -      | -    | -    | -   | -     |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Jun-13   | -      | -      | -  | -      |
| July-13  | -      | -      | -  | -      |
| Aug-13   | -      | -      | -  | -      |

| Spread  | Jun-13 | July-13 | Aug-13 |
|---------|--------|---------|--------|
| Basis   | -      | -       | -      |
| Jun-13  | -      | -       | -      |
| July-13 | -      | -       | -      |

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Firm sentiments were reported in Black pepper Kochi and Delhi market.
- New crop arrivals coming to the market smoothly. Higher production expected during the current period.
- Till now June, July and August contracts have not been listed on the exchange so far. NCDEX is unlikely to launch new black pepper futures contracts due to quality issues.
- The Indian Pepper Spices Trade Association (IPSTA) got permission to start futures contracts for June to December.
- In the international market Indian black pepper quoted at USD 6,500 per ton CNF New York. Brazil ASTA offered at USD 6,375 per ton and Sri Lanka 500 GL FAQ offered at USD 6,100 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

| Grade       | Centre | 25.5.13 | 24.5.13 | Change |
|-------------|--------|---------|---------|--------|
| Ungarbled   | Kochi  | 33600   | 33500   | +100   |
| Garbled     |        | 35100   | 35000   | +100   |
| Unpolished  | Delhi  | 36500   | 36500   | Unch   |
| Number 11.5 |        | --      | --      | --     |

### NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Jun-13   | -      | -    | -    | -   | -     |
| July-13  | -      | -    | -    | -   | -     |
| Aug-13   | -      | -    | -    | -   | -     |
| --       | --     | --   | --   | --  | --    |

### Arrivals & Off-take in Tonnes

| Parameter | Centre | 25.5.13 | 24.5.13 | Change |
|-----------|--------|---------|---------|--------|
| Arrivals  | Kochi  | 66      | 60      | +6     |
| Off-take  |        | 65      | 60      | +5     |
| Arrivals  | Delhi  | --      | --      | --     |
| Off-take  |        | --      | --      | --     |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Jun-13   | -      | -      | -  | -      |
| July-13  | -      | -      | -  | -      |
| Aug-13   | -      | -      | -  | -      |
| --       | --     | --     | -- | --     |

### NCDEX- STOCK POSITION

| Stocks  | Demat   | In-Process | Total   | FED     |
|---------|---------|------------|---------|---------|
|         | 23.5.13 | 23.5.13    | 23.5.13 | 20.5.13 |
| Calicut | --      | --         | --      | --      |
| Kochi   | 43      | 0          | 43      | 4       |

(Quantity in MT)

| Spread  | Jun-13 | July-13 | Aug-13 | --- |
|---------|--------|---------|--------|-----|
| Basis   | -      | -       | -      | -   |
| Jun-13  | -      | -       | -      | -   |
| July-13 | -      | -       | -      | -   |
| --      | --     | --      | --     | --  |

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Unjha (Guj.) spot market, reported closed on the occasion of 'Local festival'.
- From Gujarat, till now 25 - 30% percent of total arrivals exported during the current period. Major buyers in the Unjha mandi were Singapore, Europe and Dubai.
- Jeera prices may increase in coming days due to fresh export orders. Export demand is likely to improve in the coming weeks because of lack of supplies from Syria and Turkey.
- Indian cumin seed one percent offered at USD 2,425-2,450 per ton FOB Mumbai for Singapore.

**Cumin Spot Market Prices: (Rs/Qtl)**

| Grade                         | Centre  | 25.5.13 | 24.5.13         | Change |
|-------------------------------|---------|---------|-----------------|--------|
| Loose                         | Unjha   | Closed  | 12400           | --     |
| Machine Cut/<br>Poojari type  |         | Closed  | 13900           | --     |
| NCDEX Quality                 |         | Closed  | 12400-<br>12650 | --     |
| Loose                         | Jodhpur | 13100   | 12700-<br>13000 | +100   |
| Ganesh                        | Delhi   | 13500   | 13500           | Unch   |
| Poojari type /<br>Machine Cut | Delhi   | 14700   | 14700           | Unch   |

**Arrival & Off-take in bags**

| Parameter                  | Centre  | 25.5.13 | 24.5.13 | Change |
|----------------------------|---------|---------|---------|--------|
| Arrival                    | Unjha   | Closed  | 9000    | --     |
| Off-take                   | Unjha   | Closed  | 9000    | --     |
| Arrivals                   | Jodhpur | 600     | 800     | -200   |
| Off-take                   | Jodhpur | --      | --      | --     |
| <b>Unjha 1 bag=55 kg</b>   |         |         |         |        |
| <b>Jodhpur 1 bag=55 kg</b> |         |         |         |        |

**NCDEX- STOCK POSITION**

| Stocks  | Demat<br>23.5.13 | In-Process<br>23.5.13 | Total<br>23.5.13 | FED<br>20.5.13 |
|---------|------------------|-----------------------|------------------|----------------|
| Jodhpur | 523              | 24                    | 547              | 24             |
| Unjha   | 7042             | 333                   | 7375             | 843            |

(Quantity in MT)

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Jun-13   | -      | -    | -    | -   | -     |
| July-13  | -      | -    | -    | -   | -     |
| Aug-13   | -      | -    | -    | -   | -     |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Jun-13   | -      | -      | -  | -      |
| July-13  | -      | -      | -  | -      |
| Aug-13   | -      | --     | -  | -      |

| Spread  | Jun-13 | July-13 | Aug-13 |
|---------|--------|---------|--------|
| Basis   | -      | -       | -      |
| Jun-13  | -      | -       | -      |
| July-13 | -      | -       | -      |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Weak sentiment witnessed in Cardamom market on Saturday.
- Higher stocks position and expectations of new crop arrivals (on time) due to recent good weather conditions may pressurize at higher levels.
- At lower prices demand was reported from stockists in the spot market.
- In the cardamom growing regions good weather condition was reported during the period, which was beneficial for plantations.
- As per trade information, total production is likely to be 12,000-14,000 tonnes this season.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

| Auction Price |            | 25.5.13 | 24.5.13 | Change |
|---------------|------------|---------|---------|--------|
| Small         | Max price  | 790.00  | 796.00  | -6.00  |
|               | Avg. Price | 508.52  | 557.76  | -49.24 |

### Arrival & Off-take in Kg

| Parameter | Centre      | 25.5.13 | 24.5.13 | Change |
|-----------|-------------|---------|---------|--------|
| Arrivals  | Vandanmettu | 41949   | 61873   | -19924 |
| Off-take  |             | 38264   | 60519   | -22255 |

### MCX- STOCK POSITION

| Stocks     | Physical stock | Demat stock | Valid Total Stocks | FED     |
|------------|----------------|-------------|--------------------|---------|
|            | 23.5.13        | 23.5.13     | 23.5.13            | 23.5.13 |
| Vandenmedu | 37.300         | 0           | 37.300             | 37.300  |
| T.N.(Bodi) | 24.600         | 0           | 24.600             | 24.600  |

(Quantity in MT)

### MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Jun-13   | -      | -    | -    | -   | -     |
| July-13  | -      | -    | -    | -   | -     |
| Aug-13   | -      | -    | -    | -   | -     |
| --       | --     | --   | --   | --- | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Jun-13   | -      | -      | -  | -      |
| July-13  | -      | -      | -  | -      |
| Aug-13   | -      | -      | -  | -      |
| --       | --     | --     | -- | --     |

| Spread  | Jun-13 | July-13 | Aug-13 | -- |
|---------|--------|---------|--------|----|
| Basis   | -      | -       | -      | -- |
| Jun-13  | -      | -       | -      | -- |
| July-13 | -      | -       | -      | -- |
| --      | --     | --      | --     | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice        | Market      | District/State   | Variety | Grade   | Modal Price (Rs/Quintal) |         |
|--------------|-------------|------------------|---------|---------|--------------------------|---------|
|              |             |                  |         |         | Date                     |         |
|              |             |                  |         |         | 25.5.13                  | 24.5.13 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other   | Average | --                       | 26000   |
|              | Gonikoppal  | Kodagu           |         |         | 22500                    | 22500   |
|              | Karkala     | Udupi            |         |         | --                       | --      |
|              | Mangalore   | Dakshina Kannada |         |         | --                       | --      |
|              | Sirsi       | Uttara Kannada   |         |         | --                       | --      |
|              | Yellapura   | Uttara Kannada   |         |         | --                       | --      |

| Spice       | Market    | District/State   | Variety  | Grade   | Modal Price (Rs/Quintal) |         |
|-------------|-----------|------------------|----------|---------|--------------------------|---------|
|             |           |                  |          |         | Date                     |         |
|             |           |                  |          |         | 25.5.13                  | 24.5.13 |
| Dry Chilies | Bangalore | Bangalore        | Byadgi   | Average | 6500                     | 6500    |
|             |           |                  | Guntur   |         | 5800                     | 5800    |
|             |           |                  | Local    |         | --                       | --      |
|             |           |                  | Mankattu |         | 5900                     | 5900    |
|             | Karkala   | Udupi            | Byadgi   |         | --                       | --      |
|             | Mangalore | Dakshina Kannada | Other    |         | --                       | --      |

| Spice    | Market    | District/State | Variety        | Grade   | Modal Price (Rs/Quintal) |         |
|----------|-----------|----------------|----------------|---------|--------------------------|---------|
|          |           |                |                |         | Date                     |         |
|          |           |                |                |         | 25.5.13                  | 24.5.13 |
| Turmeric | Gundlupet | Chamarajanagar | Local          | Average | 6700                     | --      |
|          | Bangalore | Bangalore      | Turmeric Stick | Average | --                       | --      |

-- refers to Not Available

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.