

## RED CHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli Delhi market on Monday.
- Buyers were unresponsive in the domestic market.
- **In Haveri region** lower arrivals were reported for good quality. Normal demand was reported for medium quality however higher demand reported for hybrid variety like Teja, 273 etc.
- Less arrival were reported during the period as Red Chilli Guntur market was closed due to summer vacation. Market will re open in next month June.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	27.5.13	25.5.13	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--

Grade	Centre	27.5.13	25.5.13	Change
Teja	Delhi	8900-9000	8900-9000	Unch
Pala 12		6500-6600	6500-6600	Unch
334		7000	7000	Unch
Fatki		3000-5500	3000-5500	Unch

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	27.5.13	25.5.13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.5.13	24.5.13	24.5.13	20.5.13
Guntur	15717	355	16082	1201

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-13	18	5648	5674	5570	5642
July-13	22	5770	5800	5710	5772
Aug-13	26	5894	5940	5844	5906

Contract	Volume	Change	OI	Change
Jun-13	2,875	600	15390	-570
July-13	1,160	-145	6340	360
Aug-13	400	40	1360	10

Spread	Jun-13	July-13	Aug-13
Basis	--	--	--
Jun-13	--	--	--
July-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## **TURMERIC**

**Fundamentals:**

- Steady sentiment witnessed in Nizamabad market on Monday.
- **In Nizamabad mandi**, lower arrivals were reported during the period. Sluggish demand was reported in the Nizamabad market, exporters were not found any fresh export orders.
- Normal area expected in coming sowing period in Nizamabad region.
- Sowing will start from June first week in Nizamabad region.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	27.5.13	25.5.13	Change
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Sellem		Closed	Closed	--
Finger Cold	Nizamabad	5500-5600	Closed	--
Double polish finger		6300	Closed	--
Gattah (unpolished)		5200	Closed	--
Gattah double polished)		5900	Closed	--

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	27.5.13	25.5.13	Change
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Nizamabad	5000	Closed	--
Off-take		5000	Closed	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.5.13	24.5.13	24.5.13	20.5.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3090	259	3349	1281

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-13	-46	5924	5970	5824	5878
July-13	-66	6024	6076	5930	5970
Aug-13	-56	6190	6190	6062	6092

Contract	Volume	Change	OI	Change
Jun-13	10,010	-3,965	23,735	-320
July-13	4,580	-1,320	13,525	765
Aug-13	470	-230	1,515	195

Spread	Jun-13	July-13	Aug-13
Basis	-328		
Jun-13		92	
July-13			122

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market on Monday.
- Higher arrivals were reported in Ramganj mandi today, buyers were reported active in the mandi.
- In MP region due to crop damaged shortage arrivals reported for Scooter and Eagle variety.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	27.5.13	25.5.13	Change
Badami(New)	Guna (M.P.)	5600	Closed	--
Eagle(New)		6500	Closed	--
Scotter		7800	Closed	--
Badami(New)	Ramganj	5850-6050	5950-6150	-100
Eagle(New)		6850	6950	-100
Scotter		9000	8950	+50
Badami(New)	Kota	5700	5700	Unch
Eagle(New)		6200	6200	Unch
Badami(New)	Baran	5500-5600	--	--
Eagle(New)		5800-5900	--	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	27.5.13	25.5.13	Change
Arrivals(New)	Guna	5000	Closed	--
Offtake(New)		5000	Closed	--
Arrivals(New)	Ramganj	12000	10000	+2000
Off-take		12000	10000	+2000
Arrivals(New)	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals(New)	Baran	5000	--	--
Off-take		5000	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat 24.5.13	In-Process 24.5.13	Total 24.5.13	FED 20.5.13
Baran	438	30	468	10
Guna	--	--	--	--
Kota	10820	189	11009	6198
Ramganj	1492	80	1572	681

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-13	-50	6785	6788	6640	6732
July-13	-54	6878	6885	6760	6830
Aug-13	-70	6956	6958	6868	6938

Contract	Volume	Change	OI	Change
Jun-13	17,030	-10,950	20,550	-1,980
July-13	8,260	-2,200	15,880	710
Aug-13	600	-440	3,600	0

Spread	Jun-13	July-13	Aug-13
Basis	-1032		
Jun-13		98	
July-13			108

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

**Fundamentals:**

- Steady to firm sentiments were reported in Black pepper Kochi and Delhi market.
- During the current period around 62,000 tonnes total productions expected. Due to favourable weather condition low crop damaged was reported.
- Market participants were projecting production of Black pepper in Karnataka around 32 - 35,000 tonnes, similarly, the production in Kerala would be 20,000 - 25,000 tonnes while in Tamil Nadu, 6,000 tonnes.
- In the international market Indian black pepper quoted at USD 6,500 per ton CNF New York.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	27.5.13	25.5.13	Change
Ungarbled	Kochi	33700	33600	+100
Garbled		35200	35100	+100
Unpolished	Delhi	36500	36500	Unch
Number 11.5		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
--	--	--	--	--	--

**Arrivals & Off-take in Tonnes**

Parameter	Centre	27.5.13	25.5.13	Change
Arrivals	Kochi	56	66	-10
Off-take		55	65	-10
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Jun-13	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.5.13	24.5.13	24.5.13	20.5.13
Calicut	--	--	--	--
Kochi	43	0	43	4

(Quantity in MT)

Spread	Jun-13	July-13	Aug-13	---
Basis	--	--	--	--
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Steady to weak sentiment featured in Jeera spot market on Monday.
- In Gujarat region, 5 - 6 lakh bags stocks were reported during the period. New crop arrivals from Gujarat, 60 - 65 percent traded in the domestic market.
- Jeera prices may increase in coming days due to fresh export orders. Export demand is likely to improve in the coming weeks because of lack of supplies from Syria and Turkey.
- Indian cumin seed one percent offered at USD 2,425 per ton FOB Mumbai for Singapore.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.5.13	25.5.13	Change
Loose	Unjha	12400	Closed	--
Machine Cut/ Poojari type		13900	Closed	--
NCDEX Quality		12400- 12650	Closed	--
Loose	Jodhpur	12500	13100	-600
Ganesh	Delhi	13500	13500	Unch
Poojari type / Machine Cut	Delhi	14600	14700	-100

### Arrival & Off-take in bags

Parameter	Centre	27.5.13	25.5.13	Change
Arrival	Unjha	20000	Closed	--
Off-take	Unjha	20000	Closed	--
Arrivals	Jodhpur	1000	600	+400
Off-take	Jodhpur	--	--	--
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=55 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.5.13	24.5.13	24.5.13	20.5.13
Jodhpur	523	24	547	24
Unjha	7069	276	7345	843

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-75	13255	13333	13180	13215
July-13	-60	13463	13530	13380	13420
Aug-13	-83	13660	13730	13600	13640

Contract	Volume	Change	OI	Change
Jun-13	4,671	510	11,115	-267
July-13	2,325	588	7,482	300
Aug-13	444	249	2,157	252

Spread	Jun-13	July-13	Aug-13
Basis	-815		
Jun-13		205	
July-13			220

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Mixed sentiment witnessed in Cardamom market on Monday.
- Lower demand amid adequate stocks position in the physical market also put pressure on the cardamom prices.
- At lower prices demand was reported from stockists in the spot market.
- As per trade information, total production is likely to be 12,000-14,000 tonnes this season.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		27.5.13	25.5.13	Change
Small	Max price	654.00	790.00	-136.00
	Avg. Price	535.89	508.52	+27.37

**Arrival & Off-take in Kg**

Parameter	Centre	27.5.13	25.5.13	Change
Arrivals	Santhanpara	24515	41949	-17434
Off-take		22634	38264	-15630

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.5.13	25.5.13	25.5.13	25.5.13
Vandenmedu	29.000	0	29.000	29.000
T.N.(Bodi)	24.600	0	24.600	24.600

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-13	+10.60	728.90	745.00	723.20	740.10
July-13	+12.50	755.00	773.10	751.20	770.00
Aug-13	+12.20	765.10	787.00	765.00	784.30
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Contract	Volume	Change	OI	Change
Jun-13	4,535	1,722	3,185	-333
July-13	634	223	1,178	83
Aug-13	140	39	689	17
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Spread	Jun-13	July-13	Aug-13	--
Basis	-204.21			
Jun-13		29.9		
July-13			14.3	
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.5.13	25.5.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	22500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.5.13	25.5.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	6500	6500
			Guntur		5800	5800
			Local		--	--
			Mankattu		5900	5900
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.5.13	25.5.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6700
	Bangalore	Bangalore	Turmeric Stick	Average	7000	--

-- refers to Not Available

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