

RED CHILLI

Fundamentals:

- Firm sentiment witnessed in Red Chilli Delhi market on Wednesday.
- At New Delhi market, Red Chilli Teja (Khamam) began firm at Rs. 9100-9200 per quintal, higher by 2.22 per cent as against previous day.
- In Haveri region, 25 – 30,000 bags old stocks as well as 2 – 2.5 lakh bags new stocks were reported.
- In Haveri, Bydagi and Madhya Pradesh region Red Chilli sowing will start from Jun - July month.
- Spice export in the first month of fiscal 2012-13 was 58,685 tonnes, compared to 39,396 tonnes in 2011. In April 2012, chilli sales more than doubled to 30,000 tonnes.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.5.13	28.5.13	Change
334	Guntur	Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--

Grade	Centre	29.5.13	28.5.13	Change
Teja	Delhi	9100-9200	8900-9000	+200
Pala 12		6700-6800	6500-6600	+200
334		7200	7000	+200
Fatki		3200-5700	3000-5500	+200

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	29.5.13	28.5.13	Change
Arrivals	Guntur	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.5.13	27.5.13	27.5.13	27.5.13
Guntur	15697	259	15956	1181

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	44	5620	5690	5618	5664
July-13	52	5758	5824	5740	5800
Aug-13	58	5918	5952	5882	5946

Contract	Volume	Change	OI	Change
Jun-13	3,200	990	14500	-825
July-13	1,590	355	7265	660
Aug-13	120	-25	1385	-5

Spread	Jun-13	July-13	Aug-13
Basis	--	--	--
Jun-13	--	--	--
July-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Continuing steady sentiment featured in Nizamabad market on Wednesday.
- In Erode region, lower supply was reported during the current period. Farmers were holding their stocks on expectations of rise in prices in coming days.
- In Warangal region, total 8 – 10 lakh bags stocks were reported both old and new material. Sources revealed that, turmeric farmers may shift Sugarcane and Maize crop in coming days due to higher rate.
- In Warangal region, turmeric sowing normally start from July – August month.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.5.13	28.5.13	Change
Finger	Erode	7000-7700	7000-7700	Unch
Gattah		6600-6800	6600-6800	Unch
Sellem		8000-9000	8000-9000	Unch
Finger Cold	Nizamabad	5500-5600	5500-5600	Unch
Double polish finger		6300	6300	Unch
Gattah (unpolished)		5200	5200	Unch
Gattah double polished)		5900	5900	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	29.5.13	28.5.13	Change
Arrivals	Erode	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals	Nizamabad	3000	3000	Unch
Off-take		3000	3000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 27.5.13	In-Process 27.5.13	Total 27.5.13	FED 27.5.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3210	349	3559	1281

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	112	5834	6018	5828	5956
July-13	92	5940	6090	5926	6028
Aug-13	88	6050	6196	6050	6144

Contract	Volume	Change	OI	Change
Jun-13	12,865	2,485	19,915	-2,165
July-13	6,210	-60	16,035	455
Aug-13	685	40	1,830	150

Spread	Jun-13	July-13	Aug-13
Basis	-406		
Jun-13		72	
July-13			116

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Weak sentiment witnessed in Coriander spot market on Wednesday.
- Market participants were expecting prices will increase till June month.
- Higher quality material available in Ramganj mandi. Higher arrivals were reported in Ramganj region, buyers were reported active in the mandi.
- Producers were releasing their produce at higher prices in the domestic mandi.
- In MP region due to crop damaged shortage arrivals reported for Scooter and Eagle variety.

Coriander Prices: (Rs/Qtl)

Grade	Centre	29.5.13	28.5.13	Change
Badami(New)	Guna (MP)	5400	5600	-200
Eagle(New)		6200	6500	-300
Scotter		7500	7800	-300
Badami(New)	Neemuch (MP)	5400-5500	5600-5700	-200
Eagle(New)		5800-6000	6000-6200	-200
Badami(New)	Ramganj (Raj)	5700-5800	5850-6050	-250
Eagle(New)		6000-6200	6850	-650
Scotter		8500	9000	-500
Badami(New)	Kota (Raj)	5500	5600	-100
Eagle(New)		6100	6200	-100
Badami(New)	Baran (Raj)	5350-5450	--	--
Eagle(New)		5650-5750	--	--
Badami(New)	Bhawani (Raj)	5500	5500	Unch
Eagle(New)		6200	6200	Unch
Scooter		7500	7500	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	29.5.13	28.5.13	Change
Arrivals(New)	Guna	5000	4000	+1000
Offtake(New)		5000	4000	+1000
Arrivals(New)	Neemuch	1800	2000	-200
Offtake(New)		1800	2000	-200
Arrivals(New)	Ramganj	15000	8000	+7000
Off-take		15000	8000	+7000
Arrivals(New)	Kota	7000	6000	+1000
Off-take		7000	6000	+1000
Arrivals(New)	Baran	9000	--	--
Off-take		9000	--	--
Arrivals(New)	Bhawani	1500	1500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-53	6670	6686	6577	6663
July-13	-56	6750	6780	6670	6761
Aug-13	-67	6856	6880	6790	6880

Contract	Volume	Change	OI	Change
Jun-13	21,850	2,650	18,320	-870
July-13	8,740	1,870	17,120	870
Aug-13	510	-230	3,880	20

Spread	Jun-13	July-13	Aug-13
Basis	-1163		
Jun-13		98	
July-13			119

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.5.13	27.5.13	27.5.13	27.5.13
Baran	458	89	547	10
Guna	--	--	--	--
Kota	10899	160	11059	6198
Ramganj	1522	60	1582	681

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Continuing steady sentiments were reported in Black pepper Kochi and Delhi market.
- Current summer showers in the pepper growing regions of Kerala new pepper arriving to the spot market has high moisture content.
- New crop arrivals coming to the market smoothly. Higher production expected during the current period. As per our correspondence around 62,000 tonnes of total productions expected.
- In Vietnam new crop arrivals were coming to the market. Buyers were expected prices down in coming days. Farmers in Vietnam are not interested to release their produce at lower price.
- In the international market Indian black pepper quoted at USD 6,575 per ton CNF New York. July delivery offered at USD 6,675 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.5.13	28.5.13	Change
Ungarbled	Kochi	33700	33700	Unch
Garbled		35200	35200	Unch
Unpolished	Delhi	36500	36500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	--	--	--	--	--
July-13	--	--	--	--	--
Aug-13	--	--	--	--	--
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	29.5.13	28.5.13	Change
Arrivals	Kochi	25	40	-15
Off-take		22	42	-20
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Jun-13	--	--	--	--
July-13	--	--	--	--
Aug-13	--	--	--	--
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.5.13	27.5.13	27.5.13	27.5.13
Calicut	--	--	--	--
Kochi	15	28	43	4

(Quantity in MT)

Spread	Jun-13	July-13	Aug-13	---
Basis	--	--	--	--
Jun-13	--	--	--	--
July-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to weak sentiment featured in Jeera spot market on Wednesday.
- In Delhi Khari Baoli market, buyers were reported active during the period. A very nominal stocks were reported, around 20 – 25 thousand stocks were reported.
- In Jodhpur, new arrivals coming to the market, arrivals will come till June month.
- Export demand is likely to improve in the coming weeks because of lack of supplies from Syria and Turkey.
- Indian cumin seed one percent offered at USD 2,425 per ton FOB Mumbai for Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.5.13	28.5.13	Change
Loose	Unjha	12400	12400	Unch
Machine Cut/ Poojari type		13900	13900	Unch
NCDEX Quality		12400- 12650	12400- 12650	Unch
Loose	Jodhpur	12300	13100	-800
Ganesh	Delhi	13400	13400	Unch
Poojari type / Machine Cut	Delhi	14600	14600	Unch

Arrival & Off-take in bags

Parameter	Centre	29.5.13	28.5.13	Change
Arrival	Unjha	18000	20000	-2000
Off-take	Unjha	18000	20000	-2000
Arrivals	Jodhpur	1000	1500	-500
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=55 kg				

NCDEX- STOCK POSITION

Stocks	Demat 27.5.13	In-Process 27.5.13	Total 27.5.13	FED 27.5.13
Jodhpur	547	36	583	24
Unjha	7144	246	7390	843

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	60	12940	13090	12870	13045
July-13	45	13140	13260	13080	13225
Aug-13	43	13365	13470	13260	13445

Contract	Volume	Change	OI	Change
Jun-13	5,883	-1,326	10,266	-459
July-13	3,132	-1,608	8,604	600
Aug-13	462	-213	2,610	105

Spread	Jun-13	July-13	Aug-13
Basis	-645		
Jun-13		180	
July-13			220

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- Total arrivals and sales in August 1, 2012- May 26, 2013 were at around 13,390 tonnes (17,970 tonnes last year) and about 12,785 tonnes (17,310 tonnes) respectively.
- Total production is likely to be 12,000-14,000 tonnes this season however, it will depends on a good monsoon.
- Expectations of new crop arrivals (on time) due to recent good weather conditions may pressurize at higher levels.
- In Guatemala, higher prices were reported of whole green cardamom of bold colour both medium to large size due to limited stocks.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		29.5.13	28.5.13	Change
Small	Max price	887.00	879.00	+8.00
	Avg. Price	557.76	564.89	-7.13

Arrival & Off-take in Kg

Parameter	Centre	29.5.13	28.5.13	Change
Arrivals	Bodinayakanur	50845	64034	-13189
Off-take		50254	63405	-13151

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.5.13	27.5.13	27.5.13	27.5.13
Vandenmedu	29.000	0	29.000	29.000
T.N.(Bodi)	24.600	0	24.600	24.600

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-13	-0.80	733.90	738.40	724.10	728.80
July-13	-4.90	764.40	767.40	754.90	759.10
Aug-13	-1.60	770.00	783.40	770.00	780.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jun-13	3,613	-1,803	3,337	-94
July-13	544	-158	1,226	-2
Aug-13	83	-41	694	3
--	--	--	--	--

Spread	Jun-13	July-13	Aug-13	--
Basis	-171.04			--
Jun-13		30.3		--
July-13			20.9	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.5.13	28.5.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	26000	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.5.13	28.5.13
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	6500	6500
			Guntur		5800	5800
			Local		--	--
			Mankattu		5900	5900
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.5.13	28.5.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6700
	Bangalore	Bangalore	Turmeric Stick	Average	7000	--

-- refers to Not Available

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